

27 February 2026

Dividend Announcement

Highlights

- Rivco is pleased to formally declare a fully franked dividend of 3.72 cents per share.
- The upcoming dividend will be paid to shareholders on Thursday, 30 April 2026.
- The Dividend Reinvestment Plan (“DRP”) will continue to operate.

Following a record full-year profit and amid a stronger operating environment, Rivco Australia Limited (“Rivco” or “the Company”) is pleased to announce it will pay its 18th consecutive dividend to shareholders of 3.72 cents per share. The dividend will be fully franked at the 30% corporate tax rate for Australian taxation purposes:

April 2026 Dividend	
Dividend Amount (AUD)	3.72 cents per share
Franking	Fully Franked (30% tax rate)
Record Date	Thursday, 9 April 2026
Last Day for DRP Elections	Friday, 17 April 2026
Payment Date	Thursday, 30 April 2026

The Board views dividends as a core component of shareholder returns and remains committed to a prudent and sustainable dividend framework that balances income generation with reinvestment opportunities and disciplined capital management.

Looking ahead, the Board intends to pay a dividend in October 2026 under an evolved dividend framework, whereby dividends will be underpinned by core operational earnings. Realised capital gains from the sale of water entitlements will be assessed separately and, subject to market conditions, may be allocated in whole or in part to reinvestment in additional water entitlements, debt repayment, on-market share buybacks, or additional dividends to shareholders. This approach is designed to enhance the sustainability of the Company’s capital management framework while preserving flexibility to deploy capital toward the most accretive opportunities to maximise total shareholder returns.

The Company will provide further details on its ongoing dividend framework later in 2026.

Rivco Australia Limited

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Dividend Reinvestment Plan

The Company is pleased to continue offering shareholders the opportunity to participate in its Dividend Reinvestment Plan (“DRP”). The DRP pricing window will continue to be based on the “five trading days commencing on and including the Record Date”. This means DRP shares will reflect the post-dividend market price.

The last day for elections under the DRP is Friday 17 April 2026 (see below for further information).

Additional DRP Information

Shareholders who wish to participate in the DRP for the dividend can view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number details by visiting the Company’s registry website: <https://www-au.computershare.com/Investor>.

Please ensure you have your Investor Centre User ID and password in front of you before accessing your Investor Centre account. Please be aware that if you have not previously registered for Investor Centre you will need to wait for a verification code to be received via post.

If you have previously elected to take up the DRP and wish to continue to receive the DRP, no further action is required.

The DRP is available to all Rivco shareholders with a registered address in Australia and New Zealand but not to shareholders with a registered address in any other country. The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this dividend by issuing new ordinary shares.

About Rivco Australia Limited

Rivco Australia Limited provides investors with a direct and pure exposure to Australian water markets. Rivco’s primary business activity is to build a diversified portfolio of water entitlements, and through active management, generate a return by offering a range of water supply products to Australian water users.

For all enquiries, please contact Rivco Australia at enquiries@rivco.com.au, or on +61(8) 8211 5555.

This announcement has been authorised for release by the Board of Directors of Rivco Australia Limited.