

Outstanding 2026 Gold Outturns and Munda Update

Highlights

- Gold produced and gross revenue far exceeds all budgets.
 - 4,819 ounces produced from three gold outturns for Campaign Two with a final outturn plus GIC to come.
 - Results confirm Munda Main Pit as a major economic gold resource.
 - 3,272 ounces in Auric's metal account at ABC Refinery.
 - Cash, Bullion and Listed Investments today total A\$34 million.
 - Processing completed on 18 February 2026 with gold pours and GIC in progress.
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Management Comment

Managing Director, Mark English, said:

"We are delighted to advise that the last two outturns from Campaign Two at Munda have produced 3,672 ounces of gold.

"Added to the 1,147 ounces from the first outturn, as well as 2,718 from Campaign One, totals 7,537 ounces produced so far delivering exciting news for our shareholders.

"Excellent for us is that indicative grade and recoveries at Black Cat's Lakewood Mill are substantially above budget.

"Gold grade and recoveries continued to improve over the duration of this second campaign and with further outturns and Gold In Circuit (GIC) calculations still to come augers well for exceptional results from our Munda Starter Pit. Importantly it confirms to us the Munda Main Pit will be designed around a highly economic gold resource.



“Processing of this second campaign was completed on Wednesday afternoon. There was about 68,500 DMT tonnes processed at the Lakewood Mill, which is slightly more than the budgeted tonnage,” said Mr. English.

Non-Executive Chairman, Steve Morris, said:

“Our strategy since the Company’s inception has been to stick to accumulating quality, proven gold assets close to infrastructure that can be mined as early as possible. Our initial success at Jeffreys Find allowed us to move to production at Munda, which we always believed was a high-quality project. These outstanding and well above budget results seem to have proven that belief to be correct, and that gives us faith that the Munda main pit will mirror the starter pit and provide shareholders with truly exceptional returns over its mine life,” said Mr. Morris.



Doré bars produced at the Lakewood Mill, 10 February 2026.

The Announcement

Auric Mining Limited (ASX: AWJ) (Auric or the Company) is pleased to provide a further progress report, which will be updated as more data is received, following the second and third 2026 gold outturns from the Starter Pit at the Munda Gold Mine which was processed at Black Cat Syndicate Ltd's **(ASX: BC8) (Black Cat)** Lakewood Mill.

The second outturn of 1,585 ounces was completed on 17 February 2026 and the third outturn of 2,087 ounces on the 26 February 2026.



Processing of Campaign Two, from Munda Starter Pit was completed on 18 February 2026. A total of slightly more than 125,000 tonnes has been processed through Lakewood Mill in two separate campaigns since milling commenced in October 2025.

A metal account has been opened at ABC Refinery. This account now holds 3,272 ounces of gold and 315 ounces of silver. As advised previously given fluctuations in the gold price, we see it as prudent management to control the timing of gold sales at our discretion.

Auric's total combined value of Cash, Bullion and Listed Investments, totals A\$34 million.

The current status of both campaigns to date is summarised in the table below. This preliminary information will be updated once further financial information is known.

Details	Ounces Produced
Budget¹	6,100
Results for Campaign One ²	2,718
First Gold Outturn Campaign Two ³	1,147
Second and Third Gold Outturn Campaign Two ⁴	3,672
Actual to Date	7,537

¹ (ASX: AWJ) 10 December 2024. Starter Pit Ore Reserve for Munda Gold Deposit.

² (ASX: AWJ) 01 December 2025. Munda Gold Mine Campaign One Results.

³ (ASX: AWJ) 12 February 2026. First 2026 Munda Starter Pit Gold Outturn.

⁴ (ASX: AWJ) 27 February 2026. Outstanding 2026 Gold Outturns and Munda Update.

Cash flowing to Auric from both campaigns demonstrates the Company's ability to generate near-term value for shareholders. This ore treatment arrangement with Black Cat represents a highly cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth.

The Starter Pit is providing Auric with invaluable insights into the Munda orebody in terms of resource estimation, mining techniques and processing. Following reconciliation of the gold recovered from the two processing campaigns with mining and processing data, the Company will commence detailed scoping and planning for the Munda Main Pit.

The Munda Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable gold producer.



Doré bars produced at the Lakewood Mill, 10 February 2026.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexc@nwrcommunications.com.au

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