

## HIGH-PRIORITY GOLD TARGETS CONFIRMED AND EXTENDED BY INFILL SURFACE SAMPLING AT PINE CREEK, NT

Infill results confirm and extend high-priority gold targets totalling 5,518 samples now returned across Pine Creek tenure.

Patronus Resources (ASX:PTN, “Patronus” or “the Company”) is pleased to advise that all results from the infill sampling on a 400m x 100m grid of the high-priority targets from the inaugural surface sampling programme over the Pine Creek Project in the Northern Territory have now been returned (Figure 1). The results confirm the broad scale gold anomalism at the Northern Leases and Grove Hill areas and demonstrate the untapped potential of the Pine Creek area.

The results confirm the broad scale gold anomalism at the Northern Leases and Grove Hill areas (see ASX Announcements 25 January 2024 and 6 October 2025) and demonstrate the untapped potential of the Pine Creek area.

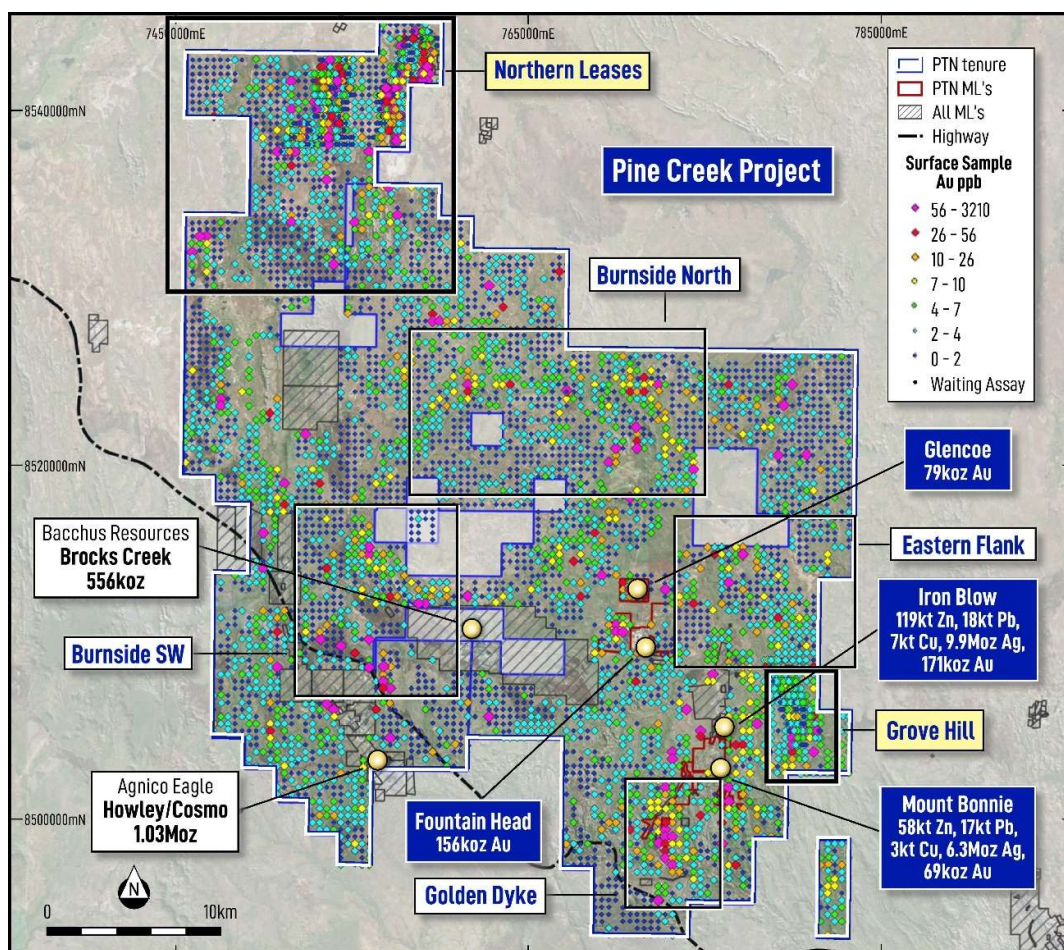


Figure 1 – Overview of complete surface sampling data at Pine Creek.

**ASX Code: PTN**  
 Shares on issue: 1,479 million  
 Market Capitalisation: \$134 million  
 Cash and liquid investments: \$79 million (30 June 2025)

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Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
LAG	779369	8508497	2	LAG	757481.3	8538894	3	SOIL	749542.7	8535687	3
LAG	779266	8508497	3	LAG	756567.7	8538500	8	SOIL	749966.3	8535650	2
LAG	779368.9	8508097	5	LAG	753867.8	8542901	9	SOIL	750378.1	8541294	12
LAG	779669	8508097	36	LAG	754269	8541297	98	SOIL	750367.3	8540887	2
LAG	779869.9	8506894	3	LAG	754172.4	8541303	120	SOIL	749574.2	8540890	3
LAG	779467.1	8506908	3	LAG	754064.4	8541294	1	SOIL	747570.8	8539692	4
LAG	779670.3	8506497	4	LAG	753662.8	8541310	1	SOIL	747569.5	8540098	3
LAG	779773.5	8506490	7	LAG	754669.6	8538897	6	SOIL	745970.2	8541291	1
LAG	779873.1	8506499	3	LAG	754567.8	8538901	1	SOIL	750351.2	8535684	1
LAG	780866.7	8506088	1	LAG	755067	8538102	1	SOIL	750780.2	8536891	5
LAG	779467.7	8507301	5	LAG	754567.8	8542101	5	SOIL	747172.4	8530500	1
LAG	779673.1	8506897	12	LAG	753766	8540498	1	SOIL	750351.8	8535309	2
LAG	780071.5	8506495	2	LAG	753876.5	8539316	100	SOIL	749951.4	8534522	1
LAG	779868.8	8505699	3	LAG	753863.1	8538500	23	SOIL	750341.8	8534482	4
LAG	781069	8505297	8	LAG	746764.4	8532905	38	SOIL	746371	8541681	1
LAG	780671.8	8504886	49	LAG	756484	8538495	7	SOIL	746776.7	8541679	2
LAG	780163.1	8506099	2	LAG	754561.7	8542501	1	SOIL	746357	8540891	-1
LAG	780068.4	8505696	2	LAG	753473.3	8542901	3	SOIL	746755	8540887	2
LAG	780169	8505697	6	LAG	753463.5	8542500	127	SOIL	747164.2	8540887	2
LAG	780969	8505297	16	LAG	753871.4	8542505	2	SOIL	746365.4	8540483	2
LAG	781269	8504897	1	LAG	754470	8542103	27	SOIL	749167.3	8533301	4
LAG	780572.3	8505301	2	LAG	753667.6	8542896	2	SOIL	748776.1	8532122	4
LAG	780468.1	8504899	4	LAG	753373.4	8542503	36	SOIL	749971.7	8537295	1
ROCK	780469.3	8504498	2	LAG	753665.7	8542498	1	SOIL	750380.3	8538112	2
LAG	780667.3	8504500	2	LAG	754070.8	8542507	14	SOIL	749974.1	8538904	1
LAG	780871.3	8504495	2	LAG	754169.4	8542101	1	SOIL	749969.2	8542106	2
ROCK	781070.8	8504500	2	LAG	752967.4	8541696	1	SOIL	750378.6	8540087	1
LAG	781376.1	8504499	3	LAG	754465.1	8538899	2	SOIL	749587.3	8540084	1
LAG	778883	8508893	3	LAG	754271.9	8538901	6	SOIL	752781.2	8538901	3
LAG	778974	8508899	2	LAG	753772	8538897	93	SOIL	751464.1	8538107	4
LAG	779772.4	8506902	4	LAG	754275.2	8538107	1	SOIL	751380.2	8538499	7
ROCK	779520.6	8507455	17	LAG	747970.1	8533696	1	SOIL	752561.4	8538102	2
ROCK	779770.8	8505298	3	LAG	747972.6	8533288	-1	SOIL	750766	8541302	2
LAG	780077.5	8505303	4	LAG	752966.9	8538092	2	SOIL	749573.3	8541693	3
LAG	779464.2	8508499	17	LAG	753166	8538095	1	SOIL	750371.2	8540505	3
LAG	778968.2	8507697	3	LAG	745966	8532903	1	SOIL	745966	8540882	1
LAG	779671.3	8507295	12	LAG	750367.8	8542502	1	SOIL	747559.2	8540890	2
LAG	780069	8506097	2	LAG	750773.7	8532501	1	SOIL	746774.8	8541303	2
LAG	779870.7	8506097	5	LAG	749969.3	8536912	-1	SOIL	747962.8	8542887	-1
LAG	779768.8	8506097	8	LAG	754578.5	8541690	29	SOIL	746369.7	8542091	2
LAG	779669	8506097	6	LAG	754667.1	8541701	-1	SOIL	747966.3	8541246	3
LAG	779368.9	8506097	2	LAG	754670.2	8542099	2	SOIL	747575	8541696	3

Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
LAG	779268.9	8506097	1	LAG	754170.4	8540897	-1	SOIL	750766.3	8539687	1
LAG	780171.7	8505296	2	LAG	753769.8	8539302	81	SOIL	749973.1	8540091	3
LAG	780263.3	8505296	3	LAG	753277.2	8539309	4	SOIL	752461.8	8538102	2
LAG	780470.2	8505298	1	LAG	753069.4	8541702	32	SOIL	752177.1	8538901	1
LAG	781071.7	8504900	7	LAG	753466.8	8541699	98	SOIL	752678.2	8539297	2
ROCK	780168.3	8504898	2	LAG	754067.9	8541701	10	ROCK	803426	8519956	10000
LAG	779866	8504898	2	LAG	754265	8541698	91	LAG	751372.6	8538109	4
LAG	779669	8505697	2	LAG	754468.4	8541697	11	SOIL	758869.4	8544497	1
LAG	779769	8505697	9	LAG	753766.9	8538500	523	SOIL	759068.9	8544499	12
ROCK	780065.9	8505694	8	LAG	747583	8542491	-1	SOIL	759268.1	8544497	4
LAG	780470.3	8505696	3	LAG	748388.2	8539694	-1	SOIL	759669.9	8544101	2
LAG	780569	8505697	2	LAG	752169.3	8537696	9	SOIL	758869.3	8544097	1
LAG	780669	8505697	1	LAG	745983	8542500	-1	LAG	751866.1	8538109	4
LAG	779770.7	8504898	1	LAG	752275.2	8538501	887	SOIL	758967.7	8544499	6
LAG	779868	8504500	1	LAG	752471.3	8537697	3	SOIL	759469.7	8544097	5
ROCK	780069.2	8504495	2	LAG	747579.7	8532483	2	SOIL	758869.9	8543696	2
ROCK	780168.5	8504499	2	LAG	745949.5	8533649	2	SOIL	758966.1	8543697	22
ROCK	779512.9	8507501	13	LAG	746793.6	8533296	1	SOIL	759068.4	8543700	6
SOIL	779071.4	8508899	10	LAG	753868.8	8538101	2	ROCK	757558	8538024	10100
LAG	780869	8505697	1	LAG	745942.9	8531996	55	SOIL	759765.3	8543697	1
LAG	781171.9	8505704	34	LAG	745941.6	8531284	7	SOIL	759767.4	8543299	5
LAG	781269	8505297	3	LAG	752874.3	8538104	2	SOIL	759070.3	8543300	22
LAG	780268.9	8505697	14	LAG	754555.3	8541303	12	SOIL	758971.8	8542901	9
LAG	780570	8504897	3	LAG	754468	8541301	4	SOIL	758062.1	8544097	2
LAG	779974.3	8504501	36	LAG	753762	8541299	-1	SOIL	758270.6	8544097	2
SOIL	779269	8508897	1	LAG	753487	8541300	18	SOIL	759667	8543295	19
SOIL	779669.1	8508897	2	LAG	754559.1	8539298	4	SOIL	759066.6	8542899	25
SOIL	778870.2	8508501	5	LAG	754566.1	8538503	1	SOIL	758171.6	8544096	2
SOIL	778669	8508097	3	LAG	754465.6	8538506	2	SOIL	758677.4	8543299	3
SOIL	778772.2	8508095	2	LAG	754274.5	8538501	2	SOIL	757876.7	8543305	7
SOIL	780069	8508097	5	LAG	753474.3	8538498	13	SOIL	757866.6	8542899	4
LAG	781464.9	8504495	3	LAG	754663.3	8539296	1	SOIL	758467.9	8544099	29
ROCK	779968.5	8504101	40	LAG	754673	8538094	2	SOIL	758471.7	8543300	2
ROCK	780070.3	8504096	3	LAG	752683.1	8538509	11	SOIL	758469.3	8542899	1
ROCK	780271.2	8504096	1	LAG	752662.9	8538102	3	SOIL	757866.1	8543694	1
SOIL	778372.9	8508898	4	LAG	751869.3	8539291	-1	SOIL	758170.6	8542496	16
ROCK	780169.6	8504098	4	LAG	751362.3	8537697	52	SOIL	757370	8542502	5
LAG	780668.8	8504098	2	LAG	751268.2	8537703	3	SOIL	758071.8	8542896	4
ROCK	779512.9	8507501	10	LAG	751270.8	8538107	7	SOIL	758169	8542897	2
SOIL	779370.2	8508896	1	LAG	745960.1	8530896	2	SOIL	757470.5	8542499	1
SOIL	779668.7	8508497	1	LAG	750772.1	8537302	1	SOIL	757170.2	8542165	5
SOIL	779068.9	8508496	3	LAG	749965.3	8536501	-1	SOIL	757366.5	8542102	4

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Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
SOIL	780255.8	8507689	7	LAG	749970.2	8541304	-1	SOIL	758966.5	8542114	66
SOIL	779682.2	8507684	5	LAG	746765.2	8531298	7	SOIL	759064.1	8542108	9
SOIL	779569.7	8507719	4	LAG	746779.8	8532091	7	SOIL	758071.1	8540902	1
SOIL	779171.2	8507693	4	LAG	754466	8539297	1	SOIL	757268.5	8541699	3
SOIL	779067.9	8507700	3	LAG	753874.1	8538908	11	SOIL	756833.6	8541301	12
SOIL	779069.7	8507299	-1	LAG	753372	8538903	2	SOIL	757039	8541296	24
ROCK	780468.3	8504097	2	LAG	754566.8	8538106	1	SOIL	756669.7	8540892	10
ROCK	780767.8	8504095	2	LAG	754473.5	8538096	2	SOIL	757473.5	8541694	8
SOIL	778471.4	8508898	2	LAG	746790.9	8532492	10	SOIL	756936.3	8541303	47
SOIL	778569.6	8508895	8	LAG	746759.4	8533677	1	SOIL	757666.9	8540504	4
SOIL	778667	8508895	4	LAG	753473.8	8538101	1	SOIL	757369.8	8540099	245
SOIL	779465.1	8508900	1	LAG	753767.6	8538101	6	SOIL	757678.9	8539300	3
SOIL	779868.3	8508493	2	LAG	754078.8	8538106	1	SOIL	757774.5	8539704	39
SOIL	778668.9	8508497	3	LAG	746770.6	8530888	8	SOIL	757469.4	8540100	11
SOIL	778566.8	8508496	8	LAG	746777.6	8531695	3	SOIL	757865.6	8539696	2
SOIL	778467.2	8508498	28	LAG	746769.4	8542100	-1	SOIL	756974.7	8539301	3
SOIL	778973.7	8508099	5	LAG	746792.1	8542900	-1	SOIL	757166.4	8539300	19
SOIL	779071.1	8508098	4	LAG	747170.1	8542890	-1	SOIL	757663.9	8538904	4
SOIL	779468.9	8508097	3	LAG	745984.1	8539675	1	SOIL	757068.1	8538897	28
SOIL	779569	8508097	1	LAG	746782.4	8540490	3	SOIL	757667.3	8539701	18
SOIL	779769	8508097	2	LAG	747964.9	8542097	-1	SOIL	756874.5	8539293	2
SOIL	780072.7	8507708	7	LAG	746344.9	8533678	-1	SOIL	756682	8538903	3
SOIL	779972	8507704	5	LAG	745958.2	8531720	4	SOIL	756669.2	8538509	12
SOIL	779866.9	8507682	5	LAG	750374.9	8536902	-1	SOIL	754166.6	8542503	9
SOIL	779771.5	8507296	2	LAG	750335	8542096	1	SOIL	754273.3	8542497	28
SOIL	780267.1	8507298	6	LAG	749938.1	8540885	1	SOIL	754572.1	8542906	3
SOIL	780465.2	8507295	3	LAG	747576.6	8532103	-1	SOIL	753267.5	8542899	-1
SOIL	780569	8506897	3	LAG	750010.2	8540494	-1	SOIL	753272.1	8542496	21
SOIL	780172	8506898	6	LAG	746380.6	8539682	2	SOIL	752972.6	8542096	7
SOIL	779371.3	8506901	3	LAG	747220.2	8540083	-1	SOIL	752867.3	8542096	5
SOIL	779766.5	8508501	1	LAG	745981.6	8540087	2	SOIL	753270.4	8541696	7
SOIL	778569	8508097	3	LAG	747169.1	8542092	1	SOIL	754071.1	8542100	3
SOIL	778869.6	8508097	3	LAG	750365.8	8534101	1	SOIL	753368.8	8542100	7
SOIL	780169.5	8507681	5	LAG	747536.4	8531691	2	SOIL	753272.6	8542096	5
SOIL	779475.1	8507690	5	LAG	747183.7	8532096	1	SOIL	753671.2	8541700	9
SOIL	779272.4	8507296	5	LAG	746389	8532497	6	SOIL	753065	8539696	1
SOIL	779268.9	8508097	5	LAG	746385.5	8532907	51	SOIL	753869	8539696	23
SOIL	779869	8508097	4	LAG	750752.9	8540516	1	SOIL	753371.3	8541691	10
SOIL	779765.5	8507698	4	LAG	746769.6	8540082	-1	SOIL	752971.3	8539699	2
SOIL	778766.4	8507695	4	LAG	747540.5	8542899	-1	SOIL	752862.3	8539705	2
SOIL	778870.9	8507296	3	LAG	748367.5	8541696	-1	SOIL	754270.7	8539698	2
SOIL	778967.7	8507297	3	LAG	748765.5	8542889	1	SOIL	754157.8	8540101	7

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Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
SOIL	778869	8507694	2	LAG	748782.7	8539688	1	SOIL	753273.6	8540104	3
SOIL	780168.4	8507296	3	LAG	751869.2	8537698	9	SOIL	754069.1	8540100	4
SOIL	780265.6	8506902	5	LAG	751670.5	8537702	405	SOIL	752975.9	8540107	302
SOIL	779169.8	8506896	1	LAG	746370.3	8542893	1	SOIL	752873	8540099	2
SOIL	780169.2	8506497	2	LAG	747985.4	8542487	-1	SOIL	754869	8538497	1
SOIL	780469	8506497	7	LAG	746745.3	8542480	-1	SOIL	754667.8	8540494	1
SOIL	779269.4	8506897	2	LAG	746383.1	8542483	2	SOIL	754671.6	8541293	2
SOIL	779368.7	8506495	2	LAG	752269.6	8537699	3	SOIL	753068.4	8540496	3
SOIL	780969	8506097	3	LAG	752086.4	8538899	10	SOIL	754674	8540898	3
SOIL	780669	8506097	1	LAG	752365.6	8538104	2	SOIL	754964.7	8541302	3
SOIL	780561.4	8506098	1	LAG	751780.3	8539297	2	SOIL	754869.9	8541295	19
SOIL	781369	8504897	62	LAG	752184.3	8539299	81	SOIL	754869.9	8541702	4
SOIL	779369	8507297	6	LAG	751067.5	8538109	1	SOIL	754972.1	8541701	3
SOIL	780066.3	8507296	4	LAG	751664.2	8538110	8	SOIL	754463.8	8540898	3
SOIL	780465.7	8506899	4	LAG	751768.3	8538108	3	SOIL	753666.2	8540904	9
SOIL	780066.3	8506893	3	LAG	750776.1	8540084	-1	SOIL	753666.7	8540503	5
SOIL	779468.6	8506497	3	LAG	747188.1	8542486	-1	SOIL	753063.7	8541302	6
SOIL	780669	8506497	5	LAG	751773.9	8537697	56	SOIL	752971.4	8541301	5
SOIL	779872.3	8507297	5	LAG	751062.2	8537686	4	SOIL	752875.8	8541299	5
SOIL	779071.4	8506894	3	SOIL	759371	8544499	2	SOIL	754568.8	8540892	7
SOIL	779164.3	8506490	3	SOIL	759369.1	8544098	5	SOIL	753466.3	8540895	5
SOIL	779268.9	8506498	1	LAG	752277.8	8539298	4	SOIL	753371	8540899	4
SOIL	780268.9	8506497	3	LAG	751469.6	8537696	12	SOIL	753268.1	8540899	4
SOIL	780266.1	8506096	1	SOIL	759470.6	8544500	2	SOIL	752868.1	8540903	3
SOIL	780573.8	8506495	7	SOIL	759867.6	8544097	1	SOIL	753367.5	8541302	14
SOIL	780469	8506097	2	SOIL	759767.2	8544099	2	SOIL	754070.3	8539300	2
SOIL	779469.3	8506098	1	SOIL	759270	8544099	6	SOIL	754865.6	8542903	10
SOIL	781069	8505697	7	SOIL	759070.7	8544098	6	SOIL	754973.5	8542906	2
SOIL	780869	8505297	7	SOIL	758970.7	8544097	2	SOIL	753462	8538900	16
SOIL	779870.3	8505299	3	SOIL	759271.5	8543700	20	SOIL	749573.1	8531295	3
SOIL	780866.2	8504892	3	SOIL	758969.4	8543296	12	SOIL	749578.2	8532102	2
SOIL	780969.3	8505697	7	SOIL	759268.9	8542501	100	SOIL	754273.2	8539298	22
SOIL	781469	8504897	-1	SOIL	758668	8544097	1	SOIL	754665	8542900	2
SOIL	779663.4	8505297	2	SOIL	759669	8543698	6	SOIL	755069	8542897	4
SOIL	780967.1	8504900	7	SOIL	758869.5	8543298	3	SOIL	754173.7	8538900	3
SOIL	780271.6	8504900	7	SOIL	758667.9	8542900	4	SOIL	754073.1	8538899	3
SOIL	780068.9	8504901	3	SOIL	758871.6	8542900	17	SOIL	753269.2	8538906	7
SOIL	780570.8	8504499	5	SOIL	759468.5	8542899	10	SOIL	754566.1	8540498	2
SOIL	780971.5	8504497	10	SOIL	758667.7	8542497	10	SOIL	753475.8	8539300	8
SOIL	781267.4	8504496	3	SOIL	758669.7	8543695	3	SOIL	753372.5	8539301	8
SOIL	779468.4	8505697	2	SOIL	758566.6	8543297	-1	SOIL	753273.1	8538498	2
SOIL	780668	8505297	1	SOIL	758273.9	8542900	2	SOIL	753372.6	8538099	2

Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
SOIL	780263.5	8504499	6	SOIL	757766.2	8543298	6	SOIL	748380.7	8533694	1
SOIL	780567.2	8504099	-1	SOIL	757668.5	8542900	2	SOIL	749968.7	8532024	1
SOIL	778769	8508897	4	SOIL	757467.9	8542107	3	SOIL	749972.8	8531695	1
SOIL	779169	8508897	3	SOIL	758469.8	8541693	21	SOIL	749582	8532900	2
SOIL	779569	8508897	3	SOIL	757865.6	8540905	4	SOIL	749583.9	8533302	2
SOIL	779969	8508497	1	SOIL	756871.3	8541704	1	SOIL	754471.7	8540496	2
SOIL	779569	8508497	2	SOIL	757861.1	8540500	3	SOIL	753667.4	8539302	14
SOIL	778769	8508497	2	SOIL	757795	8540097	3	SOIL	750772.1	8532895	2
LAG	779169	8508497	4	SOIL	757069	8539697	8	SOIL	750774.1	8532098	1
SOIL	779969	8508097	5	SOIL	758469	8544501	1	SOIL	750775.1	8531700	2
LAG	779569	8508097	3	SOIL	758568.1	8544097	3	SOIL	750778.5	8530492	1
SOIL	781569	8504897	-1	SOIL	758253.3	8543297	1	SOIL	750376	8530893	2
LAG	759365.7	8543700	168	SOIL	758558.8	8542896	3	SOIL	750385.8	8532880	1
LAG	759865.1	8543709	1	SOIL	758369.7	8542898	1	SOIL	754669.6	8542490	6
LAG	759458.4	8542508	30	SOIL	757681	8544097	5	SOIL	754861	8542447	2
LAG	758967	8542500	1	SOIL	756974.5	8539707	8	SOIL	754167.5	8538501	4
LAG	759469.6	8543694	115	SOIL	757470.7	8539311	2	SOIL	753663.4	8538500	37
LAG	759363.9	8543295	1	SOIL	757768.6	8538505	146	SOIL	752877.1	8538506	3
LAG	759369	8542897	6	SOIL	756968.1	8538900	20	SOIL	753070.9	8538098	5
LAG	758868.1	8542500	51	SOIL	754175.5	8542899	7	SOIL	750383.2	8533282	2
LAG	759465.5	8543298	77	SOIL	753367.1	8542900	2	SOIL	745972.9	8533279	2
LAG	759268.6	8542899	2	SOIL	757769.2	8542897	2	SOIL	747183.9	8532897	2
LAG	758670.3	8544497	1	SOIL	757872.1	8542502	7	SOIL	747179.6	8533285	1
LAG	758264.5	8542115	9	SOIL	757664.5	8542106	2	SOIL	749550.4	8535283	3
LAG	758874.4	8542110	44	SOIL	758568	8542492	3	SOIL	750776.8	8534497	3
LAG	759270.5	8542111	2	SOIL	758471.5	8542501	4	SOIL	753265.2	8538095	2
LAG	758564.9	8544496	42	SOIL	757872.7	8541688	8	SOIL	750772.1	8533694	1
LAG	758470.7	8543697	1	SOIL	753867.9	8542099	6	SOIL	750764.2	8533291	1
LAG	758067.3	8543696	1	SOIL	753470.7	8542096	14	SOIL	750771	8530895	2
LAG	758066.6	8542500	423	SOIL	752870.7	8541695	2	SOIL	750376.8	8531693	4
LAG	757766.5	8542108	38	SOIL	753665	8539694	30	SOIL	750374.9	8533714	3
LAG	758462.3	8542124	19	SOIL	753468.4	8539697	4	SOIL	750705.1	8536493	3
LAG	759871.8	8543293	2	SOIL	753371.5	8539698	2	SOIL	750369	8536495	2
LAG	758576.4	8543697	3	SOIL	757366.9	8541702	3	SOIL	747168.1	8530881	2
LAG	758178.3	8543296	-1	SOIL	757172.9	8541710	13	SOIL	747182.7	8531298	3
LAG	758076	8543308	4	SOIL	756633.8	8541299	1	SOIL	746377.8	8532093	2
LAG	757687.3	8542472	3	SOIL	756666.8	8540498	1	SOIL	749956.8	8534916	2
LAG	757872.7	8542107	100	SOIL	757375.6	8539705	12	SOIL	746363.2	8533275	1
LAG	758067.1	8542104	9	SOIL	757368	8539314	13	SOIL	749538	8534489	4
LAG	759465.5	8542115	-1	SOIL	754075.6	8539697	3	SOIL	750772.7	8534891	4
LAG	758868.4	8541702	137	SOIL	754165	8539698	3	SOIL	750770.3	8536093	4
LAG	758366.3	8541699	24	SOIL	754267	8540093	5	SOIL	749987.4	8535296	4

Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
LAG	758272.8	8541702	29	SOIL	753068.2	8540102	4	SOIL	749976.4	8534104	2
LAG	758069.5	8541701	86	SOIL	753271.1	8540498	4	SOIL	749168.1	8540099	1
LAG	757072.2	8541700	1	SOIL	755070.2	8538505	1	SOIL	749145.6	8540878	3
LAG	758561.3	8542106	2	SOIL	757874.6	8538498	8	SOIL	748385	8530548	4
LAG	759070.5	8541701	68	SOIL	754066.4	8542902	6	SOIL	749090.6	8530505	3
LAG	758673	8541695	25	SOIL	753768.9	8542899	56	SOIL	748778	8530862	2
LAG	758163.2	8540898	2	SOIL	753764	8542500	3	SOIL	750745.3	8542933	3
LAG	756970.2	8541696	-1	SOIL	753772.4	8542105	2	SOIL	749187.2	8533677	4
LAG	757337.7	8541298	69	SOIL	753664.7	8542098	5	SOIL	749159.4	8532141	2
LAG	759265.9	8543300	5	SOIL	755065.1	8541296	2	SOIL	749166.1	8531673	1
LAG	759373.4	8542507	10	SOIL	755066.3	8542101	3	SOIL	750778.1	8537695	79
LAG	759064.5	8542498	-1	SOIL	754967.6	8542100	3	SOIL	749974.7	8537704	2
LAG	758263.9	8543701	2	SOIL	754871.8	8542102	2	SOIL	750359.5	8537291	2
LAG	758175.1	8543696	2	SOIL	754271.8	8540897	3	SOIL	749567	8542939	6
LAG	757766.6	8543699	78	SOIL	753870.7	8540898	55	SOIL	749975.4	8542508	3
LAG	758163.9	8542110	8	SOIL	753067	8542097	8	SOIL	749568.5	8538488	3
LAG	758357.6	8542109	2	SOIL	752665.7	8542100	3	SOIL	750767.4	8538105	2
LAG	758255.1	8542494	1	SOIL	753766	8541701	2	SOIL	749975	8539305	2
LAG	758665.9	8542114	4	SOIL	753866.8	8541699	3	SOIL	750755.8	8539302	1
LAG	759375.8	8542106	60	SOIL	754171.1	8541701	51	SOIL	749938.7	8538484	8
LAG	759265.9	8541702	274	SOIL	754670.8	8539698	5	SOIL	750370.3	8538493	2
LAG	757235.1	8541297	37	SOIL	753762.9	8540899	3	SOIL	750771.9	8538490	2
LAG	757434.6	8541304	483	SOIL	753069	8540902	6	SOIL	750383.3	8539303	2
LAG	757272	8540900	2	SOIL	753866.7	8541299	2	SOIL	750375	8538900	2
LAG	756868.3	8540902	-1	SOIL	753670.8	8538898	47	SOIL	750773.2	8542105	1
LAG	756564.6	8540900	1	SOIL	754164.3	8538104	2	SOIL	750757.1	8538908	8
LAG	756571.9	8540503	-1	SOIL	749977.1	8532899	3	SOIL	749573.4	8542511	2
LAG	757474.4	8540899	3	SOIL	754462.2	8540095	2	SOIL	750768.1	8542505	3
ROCK	757066.9	8540896	203	SOIL	753879.4	8540103	4	SOIL	750769.8	8541687	1
LAG	756476	8540503	1	SOIL	752868.4	8540494	75	SOIL	749569.8	8541299	6
LAG	756864.1	8540501	38	SOIL	752969.7	8540493	2	SOIL	749172.7	8541304	5
LAG	757466	8540495	176	SOIL	753373.5	8540497	2	SOIL	749952.3	8541690	1
LAG	756522.7	8540077	2	SOIL	753460	8540493	4	SOIL	746755.8	8539696	2
LAG	757768.3	8542500	7	SOIL	749980.3	8532492	2	SOIL	746373.7	8540086	1
LAG	758360.3	8542510	2	SOIL	749981.7	8530891	1	SOIL	745974.4	8542890	2
LAG	758258.4	8540894	2	SOIL	749576.9	8531697	3	SOIL	748362.8	8542883	3
LAG	757566.2	8540896	8	SOIL	754069.1	8540497	4	SOIL	748372.4	8542096	2
LAG	757368.5	8540903	1	SOIL	754170.3	8540502	7	SOIL	750763.9	8540909	2
LAG	756778.2	8540896	25	SOIL	754971.5	8542495	2	SOIL	749574.5	8540486	1
LAG	758974.2	8541695	232	SOIL	754869.3	8538100	2	SOIL	747176.8	8539683	29
LAG	758571.5	8541699	3	SOIL	754968.3	8538501	1	SOIL	745967.8	8541697	1
LAG	758166.3	8541702	4	SOIL	754868.1	8540897	1	SOIL	746364.1	8541274	1

Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
LAG	757772.7	8541700	8	SOIL	754969.3	8540898	1	SOIL	747560.1	8540494	4
LAG	756733.8	8541321	1	SOIL	755067.3	8540897	1	SOIL	749562.4	8539687	2
LAG	756968	8540895	64	SOIL	755067.9	8541700	2	SOIL	750368.8	8539691	3
LAG	757064	8540511	7	SOIL	755063.3	8542502	3	SOIL	747166	8541697	1
LAG	757263.5	8540103	15	SOIL	752965.2	8538502	2	SOIL	752178.7	8538502	9
LAG	756670.7	8540092	3	SOIL	753673.2	8538100	222	SOIL	752265.5	8538104	1
LAG	756471.6	8539690	-1	SOIL	750376.9	8530498	1	SOIL	752578.9	8538503	3
LAG	756565.5	8539298	1	SOIL	750375.6	8531296	1	SOIL	747158.3	8540493	2
LAG	754466.1	8542897	-1	SOIL	747181.6	8532494	2	SOIL	745975	8540493	2
LAG	756670.8	8539300	2	SOIL	754071.4	8540895	2	SOIL	745966.3	8542074	2
LAG	757070.7	8539304	2	SOIL	752965.6	8540900	3	SOIL	747564.7	8542099	2
LAG	754470.8	8542501	1	SOIL	753268.2	8541300	5	SOIL	749577.3	8538884	4
LAG	754257	8542111	27	SOIL	754163.2	8539291	134	SOIL	749580.9	8539278	2
LAG	753267.8	8539698	13	SOIL	753065.5	8538899	3	SOIL	752062	8538101	2
LAG	753768.9	8539698	37	SOIL	749978.5	8533693	1	SOIL	752674.7	8538896	2
LAG	757260.8	8540499	25	SOIL	747175.7	8533700	1	SOIL	750969	8537696	1
LAG	757063.9	8540105	20	SOIL	747564.6	8533687	5	SOIL	751879.3	8538506	8
ROCK	756878.8	8540110	80	SOIL	749587.9	8534886	3	SOIL	752280.3	8538906	14
LAG	756559.2	8539707	6	SOIL	750774.2	8534090	1	SOIL	751677.3	8538497	2
LAG	756673.6	8539707	1	SOIL	750788.1	8535299	3	SOIL	747970.7	8541720	4
LAG	757873.6	8539303	4	SOIL	750369	8536098	2	SOIL	749965.1	8539684	2
LAG	756469.3	8540900	-1	SOIL	749972.1	8533292	3	SOIL	747579.3	8541291	3
LAG	756968.2	8540503	34	SOIL	749975.5	8531296	2	SOIL	747174.9	8541293	3
LAG	757363.1	8540497	15	SOIL	749577.5	8532480	1	SOIL	749192.3	8539690	4
LAG	757630.1	8540100	1	SOIL	754273.4	8540496	12	SOIL	748772.8	8540083	3
LAG	756972.2	8540102	6	SOIL	754667.4	8538502	2	SOIL	748777.9	8540881	2
LAG	756565.5	8540094	2	SOIL	754066.7	8538499	6	SOIL	752483.6	8538502	2
LAG	754265.8	8542895	7	SOIL	747589.8	8530902	3	SOIL	752162.6	8538105	3
LAG	754659.8	8540102	-1	SOIL	747179.8	8531692	2	SOIL	752578.8	8538899	2
LAG	753881	8540103	1	SOIL	749156.5	8540477	1	SOIL	752484.6	8538904	2
LAG	753673.7	8540099	-1	SOIL	750376.1	8542895	3	SOIL	751775.8	8538496	1
LAG	753865.8	8540500	2	SOIL	749163.1	8532913	4	SOIL	751881.1	8538902	3
LAG	753068.5	8538502	-1	SOIL	749170.9	8532508	4	SOIL	751479.8	8538496	2
LAG	754472.4	8539705	18	SOIL	753368.9	8538502	9	SOIL	752079.1	8539295	2
LAG	754575.5	8539698	1	SOIL	749578.1	8533699	2	SOIL	752582.2	8539295	1
LAG	754569.5	8540103	-1	SOIL	750772.7	8531296	1	SOIL	751776.6	8538900	3
LAG	753755.2	8540098	3	SOIL	750381.4	8532096	3	SOIL	752058.9	8538470	11
LAG	753470.3	8540102	8	SOIL	750371	8532492	1	SOIL	751677.7	8539295	1
LAG	754989.8	8538086	-1	SOIL	747978.1	8532891	-1	SOIL	751277.2	8538496	4
LAG	757375	8538899	14	SOIL	748371	8531328	3	SOIL	752478.6	8539296	1
LAG	757275.8	8538908	27	SOIL	748712.7	8530477	4	SOIL	752779.2	8539296	3
LAG	756570	8538894	-1	SOIL	750369.1	8537696	1	SOIL	751413	8538892	8

Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94\_52.

Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb	Sample Type	Easting	Northing	Au ppb
LAG	756467.5	8538900	-1	SOIL	749970.8	8538099	4	SOIL	751636.8	8538898	4
LAG	756174.7	8538499	1	SOIL	749569.6	8542100	1	ROCK	803430	8519958	1820
LAG	756267.3	8538497	1	SOIL	750366	8541693	3	ROCK	803452	8519968	9
LAG	757768.9	8539301	3	SOIL	747563.8	8533302	2	ROCK	805508	8526554	99
LAG	756872.2	8539702	17	SOIL	747567.7	8532907	3	ROCK	757518	8538301	1980
LAG	756478.4	8539311	1	SOIL	745903.8	8532489	7	LAG	746788	8530496	1
				SOIL	749549	8534082	2	SOIL	745981.4	8530493	4

**-ENDS-**

Authorised for release by the Managing Director

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**ABOUT PATRONUS RESOURCES LTD**

Patronus Resources (ASX: PTN) is a leading West Australian and Northern Territory gold, base metals and uranium development and exploration company. Patronus's 100% owned Cardinia Gold Project (CGP) is located in the highly prospective North-Eastern Goldfields region of Western Australia. The Northern Territory Pine Creek Project boasts more than 1,500 square kilometres of prime tenure in the Pine Creek Orogen, which hosts significant gold and world class uranium deposits.

With a proven track record of monetisation of assets and a strong balance sheet, PTN is poised to deliver strong growth to PTN shareholders throughout this period of transformational growth.

**REFERENCES**

1. PTN ASX Announcement 06 October 2025 "New Large Scale Gold Targets at Pine Creek, NT"
2. PNX ASX Announcement 31<sup>st</sup> May 2023 "Multiple surface samples exceeded 100 g/t gold at PNX's northern exploration leases"
3. PNX ASX Announcement 25<sup>th</sup> January 2024 "Northern Leases Gold Exploration, Burnside, NT"

**COMPETENT PERSONS STATEMENT**

The information contained in this report relating to exploration results relates to information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Moore consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

**Appendix A**  
**JORC 2012 TABLE 1 REPORT**  
**Section 1 & 2**

**Section 1 Sampling Techniques and Date**

(criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
<b>Sampling Techniques</b>	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<ul style="list-style-type: none"> <li>• Either lag, soil or rock chips were taken at points on a 400m x 400m grid with hand held GPS navigation.</li> <li>• Sample type was determined on ground with lag being the preference for sample medium. If no LAG was present then either soil or a rock chip (if outcrop) taken.</li> <li>• A 2mm and 7mm sieve was used. Material was collected into a dustpan and put through the sieve’s.</li> <li>• Any material larger than 7mm, or any organic material, was discarded.</li> <li>• A trowel or scoop was used to collect the remaining material into a pre-numbered calico bag. Sample size between 500g-1.5kg.</li> <li>• Soil samples were placed into numbered Kraft bags with 200-300g size.</li> <li>• Rock chip weights varied between 1-5kg.</li> </ul>
<b>Drilling Techniques</b>	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka,</i></p>	<ul style="list-style-type: none"> <li>• No drilling occurred.</li> </ul>

	<p><i>sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	
<p><b>Drill Sample Recovery</b></p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<ul style="list-style-type: none"> <li>• No drill samples.</li> </ul>
<p><b>Logging</b></p>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<ul style="list-style-type: none"> <li>• Not applicable. Basic field observations were recorded at each sample site (eg colour, slope, vegetation cover).</li> <li>• Rock chips were recorded with basic lithology and alteration codes and structures where visible.</li> </ul>
<p><b>Sub-sampling Techniques and Sample Preparation</b></p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-</i></p>	<ul style="list-style-type: none"> <li>• Either lag, soil or rock chips were taken at points on a 400m x 400m grid with hand held GPS navigation. Infill was collected on a 100x400m grid at high priority areas.</li> <li>• Sample type was determined on ground with lag being the preference for sample medium. If no LAG was present then either soil or a rock chip (if outcrop) taken.</li> <li>• A 2mm and 7mm sieve was used, and was based on a baseline study of surface sampling at C6 prospect area.</li> <li>• Material was collected into a dustpan and put through the sieve's.</li> <li>• Any material larger than 7mm, or any organic material, was discarded.</li> <li>• A trowel or scoop was used to collect the remaining material into a pre-numbered calico bag. Sample size was between 500g-1.5kg.</li> <li>• Soil samples were placed into numbered Kraft bags with 200-300g size.</li> <li>• Rock chip weights varied between 1-5kg.</li> </ul>

	<p><i>sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	
<p><b>Quality of assay data and laboratory tests</b></p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<ul style="list-style-type: none"> <li>• Field duplicates were collected every 100 samples.</li> <li>• Samples were subjected to four-acid digest (HCl-HNO<sub>3</sub>-HF-HClO<sub>4</sub>) and analysed using ICP-OES / MS finish, suitable for effective total digestion of most rock-forming minerals. This technique is appropriate for trace-level multi-element soil geochemistry.</li> <li>• ALS undertook internal QAQC protocols including analysis of standards, blanks and duplicates. QAQC results were reviewed and considered acceptable for this early stage exploration program.</li> <li>• No geophysical or handheld XRF were used in this program.</li> </ul>
<p><b>Verification of sampling and assaying</b></p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data</i></p>	<ul style="list-style-type: none"> <li>• Fieldwork was conducted under supervision of senior geological staff.</li> <li>• Data is preliminary and no independent laboratory verification has yet been conducted.</li> </ul>
<p><b>Location of data points</b></p>	<p><i>Accuracy and quality of surveys used to locate</i></p>	<ul style="list-style-type: none"> <li>• Field data was recorded using handheld GPS devices and field notebooks, and later entered into a</li> </ul>

	<p><i>drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control</i></p>	<p>spreadsheet which was imported into the Database after careful validation.</p>
<p><b>Data spacing and distribuion</b></p>	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	<ul style="list-style-type: none"> <li>• Point samples were collected in MGA 94 52.</li> <li>• Excluded areas include: non-PTN mining leases, known heritage sites, areas with dense drilling, roads, station homesteads etc.</li> </ul>
<p><b>Orientation of data in relation to geological structure</b></p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<ul style="list-style-type: none"> <li>• Not applicable.</li> </ul>
<p><b>Sample security</b></p>	<p><i>The measures taken to ensure sample security</i></p>	<ul style="list-style-type: none"> <li>• Samples were transported to ALS Perth via PTN staff delivering to a transport depot in Darwin, and were considered appropriately secure.</li> <li>• On receipt of the samples, the laboratory independently checked the sample submission form to verify samples received and readied the samples for sample preparation. Intertek sample security protocols are of industry standard and deemed acceptable.</li> </ul>
<p><b>Audits or reviews</b></p>	<p><i>The results of any audits or reviews of sampling techniques and data</i></p>	<ul style="list-style-type: none"> <li>• No external reviews have been conducted as of yet.</li> </ul>

**Section 2 Reporting of Exploration Results**

<p><b>Mineral tenement and land tenure status</b></p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<ul style="list-style-type: none"> <li>The Announcement covers granted Licences ML33882, ML33883, EL10120, EL23509, EL25120, EL25379, EL27363, EL31099, EL31893, EL32489, EL33217, EL33479, EL33536, EL33784, ML23839, ML29679, ML30512, ML30936, ML31124, ML33743, ML33897, MLN816, (100% owned by Patronus Resources), and ML29933, ML29937, EL10012, EL10347, EL23431, EL23536, EL23540, EL23541, EL24018, EL24051, EL24058, EL24351, EL24405, EL24409, EL24715, EL25054, EL25295, EL28902, EL33713, EL33718, EL33878, EL9608, ML30293 (90% owned by Patronus Resources and 10% owned by NT Mining Operations Ltd (subsidiary of Agnico Eagle Australia)) (see PNX ASX releases 14 August 2014 and 12 December 2016).</li> <li>All Exploration Leases are situated within Ban Ban, Douglas, Mt Kepler, Mt Ringwood, Douglas, Mary River West pastoral stations.</li> <li>PTN has permission from the pastoral lease owners to access the areas. There are no formal landowner access agreements in place.</li> <li>The tenements are in good standing and no known impediments exist.</li> </ul>
<p><b>Exploration done by other parties</b></p>	<p><i>Acknowledgment and appraisal of exploration by other parties</i></p>	<ul style="list-style-type: none"> <li>The area is well known for gold mineralisation and has been extensively explored, particularly for alluvial gold, since the 1870's. There are a number of historic gold, copper and base metals mines across the tenement package, as well as uranium deposits. Major explorers in the area have included Croc Gold, Kirkland Lake, and PNX Metals.</li> <li>Historic exploration can be broken up into areas, which were eventually consolidated in 2014;</li> </ul> <p><b>Glencoe/Fountain Head</b></p> <ul style="list-style-type: none"> <li>Magnum Resources Ltd (1985-1995).</li> <li>Australasia Gold (2006-2011).</li> <li>Newmarket Gold NT (2012-2016).</li> <li>PNX Metals (2018-2023).</li> </ul> <p><b>Thunderball</b></p> <ul style="list-style-type: none"> <li>The area is well known for gold mineralisation and has been extensively explored, particularly for alluvial-elluvial gold, since the 1870. There are a number of historic gold mines in the immediate area. Very little of the historic work tested for uranium.</li> <li>Significant uranium exploration in the prospect areas has been completed by two companies:       <ul style="list-style-type: none"> <li>Thundelarra Exploration (renamed Element 92) (2008-13).</li> <li>Oz Uranium (subsidiary of Rockland Resources) (2013-16).</li> </ul> </li> </ul>

		<ul style="list-style-type: none"> <li>• PNX was in partnership with Oz Uranium from 2014 (refer PNX ASX release 9 November 2023) and acquired EL23509 as part of an agreement (refer PNX ASX release 28 June 2022).</li> <li>• PTN and PNX merged in September 2024.</li> <li>• No other uranium deposits are known in the immediate area, though there are many uranium prospects/deposits within the greater Pine Creek Orogen.</li> </ul> <p><b>Northern Leases</b></p> <ul style="list-style-type: none"> <li>• Significant exploration was conducted by four companies:             <ul style="list-style-type: none"> <li>○ WR Grace Australia (1980-85).</li> <li>○ WMC Resources (1985-1990).</li> <li>○ Acacia Resources (1995-1999).</li> <li>○ Territory Uranium Corp (2007-2012).</li> </ul> </li> <li>• The Goodall Gold Deposit was discovered by WG Grace Australia and delineated and mines by WMC Resources.</li> <li>• No other deposits are known in te immediatate area, although there are many in the Pine Creel Orogen.</li> </ul>
<b>Geology</b>	<i>Deposit type, geological setting and style of mineralisation.</i>	<ul style="list-style-type: none"> <li>• The Pine Creek Orogen (PCO), located on the northern periphery of the North Australian Craton, comprises Neoproterozoic granitic and gneissic basement, unconformably overlain by a thick succession of Paleoproterozoic clastic, carbonate and carbonaceous sedimentary and volcanic rocks that are extensively intruded by syn- to post-tectonic mafic and granitic rocks.</li> <li>• The PCO is subdivided into three domains that have distinct depositional and tectono-thermal histories between 2020-1830 Ma and from west to east are the Litchfield Province, Central Domain and the Nimbuwah Domain.</li> <li>• Located in the Central Domain which is dominated by the Cosmo Supergroup (South Alligator and Finnis River Groups). The Paleoproterozoic sequence comprises a thick succession of carbonaceous shale carbonate rocks, ironstone, and tuff, overlain by phyllite slate greywacke and quartz mica schist. Dolerite sills (Zamu Dolerite and equivalents) intruded the sequence prior to deformation. The Cosmo supergroup hosts most of the significant gold, uranium and base metal deposits in the NT. Regional deformation and sub-greenschist to greenschist metamorphism in the Central Domain is thought to have occurred between 1870-1855 Ma and is constrained by the maximum depositional age of the Burrell Creek Formation and the emplacement of post-orogenic granites of the c.1835 Ma Cullen Supersuite.</li> </ul>
<b>Drill hole Information</b>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	<ul style="list-style-type: none"> <li>• Relevant surface sample information can be found in Table 1 in the body of the announcement.</li> </ul>

	<ul style="list-style-type: none"> <li>• easting and northing of the drill hole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>• dip and azimuth of the hole</li> <li>• down hole length and interception depth</li> <li>• hole length.</li> </ul> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	
<p><b>Data aggregation methods</b></p>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<ul style="list-style-type: none"> <li>• Reported surface results have not been composited and are considered ‘as is’.</li> </ul>
<p><b>Relationship between mineralisation widths and intercept lengths</b></p>	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear</i></p>	<ul style="list-style-type: none"> <li>• Not applicable yet.</li> </ul>

	<i>statement to this effect (eg 'down hole length, true width not known').</i>	
<b>Diagrams</b>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	<ul style="list-style-type: none"> <li>Refer to the body of the announcement for appropriate maps and diagrams.</li> </ul>
<b>Balanced reporting</b>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	<ul style="list-style-type: none"> <li>All data are provided in Table 1 in the body of the announcement.</li> </ul>
<b>Other substantive exploration</b>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	<ul style="list-style-type: none"> <li>See body of the announcement.</li> </ul>
<b>Further work</b>	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<ul style="list-style-type: none"> <li>Next steps include land access activities and approvals in order to carry out drilling in 2026 field season, when the rain stops.</li> </ul>