



27 February 2026

MT FISHER POISED FOR RESOURCE EXPANSION WITH HIGH-GRADE EXTENSIONS TARGETED IN UPCOMING DRILLING

HIGHLIGHTS

- Drilling at HTMs Mt Fisher Project is set to target material extensions to the current JORC 2012 Mineral Resource of 464kt @ 2.32g/t Au for 35koz¹.
- Mt Fisher includes multiple historical high-grade intersections including¹:
 - PMF296 – 6.00m @ 9.39g/t Au from 99m.
 - PMF033 – 10.00m @ 4.27g/t Au from 64m.
 - PMF077 – 7.00m @ 5.07g/t Au from 90m.
 - MFRC065 – 7.00m @ 4.71g/t Au from 22m.
 - PMF061 – 13.00m @ 4.41g/t Au from 80m.
 - PMFD388 – 3.75m @ 4.28g/t Au from 186m.
 - MFRC027 – 6.00m @ 3.75g/t Au from 126m.
 - MFRC029 – 2.00m @ 4.78g/t Au from 158m.
 - MFRC012 – 3.00m @ 3.87g/t Au from 147m.
 - MFRC033 – 5.00m @ 1.58g/t Au from 263m.
- Independent geological review confirms mineralisation remains open north, south and down dip, with gold hosted within a sediment unit between a basalt-ultramafic contact, which is a primary target horizon for systematic drill testing.
- Review identifies down-plunge continuity and high-grade shoots beyond current Resource limits. The deposit remains open north, south and down dip.

Drilling to begin in the coming weeks which will target Resource infill and the immediate extensions to ~200m below surface.

High-Tech's Chief Executive Officer, James Merrillees, commented:

"Our review has refined the geological model at Mt Fisher and defined clear, near-mine opportunities to grow the existing Resource and extend high-grade mineralisation.

The Resource remains open in multiple directions, and our initial RC drilling program is designed to deliver meaningful Resource growth by targeting extensions to known high-grade shoots and expand the mineralised footprint adjacent to the current Resource. This represents a significant opportunity to increase the scale and development potential of Mt Fisher.

At the same time, we continue to advance the high-grade Wagtail deposit toward development, positioning the Company with a clear pathway to near-term production alongside strong Resource growth potential."

¹ Refer HTM ASX Announcement – 26/02/25





HIGH-TECH METALS LIMITED

High-Tech Metals Ltd (ASX: HTM) (“**High-Tech**”, “**HTM**” or “the **Company**”), is pleased to report the results of an independent geological review of its 100%-owned Mt Fisher Gold Project.

The review, undertaken in conjunction with Muller Geological Consulting (“**MGSC**”), identified that the current Mt Fisher Mineral Resource and mineralisation is open to the north, south and down dip, with strong potential for material resource growth.

PROJECT BACKGROUND

High-Tech’s Mt Fisher Gold Project (“**the Project**”) is located in the Northern Goldfields of Western Australia, approximately 120km east of Wiluna (refer Figure 4).

The Project includes granted Mining Leases covering the historical Mt Fisher open pit and the nearby Wagtail deposit.

Mt Fisher was mined between 1987 and 1989, producing approximately **33,000 ounces of gold at an average grade of ~4.3g/t Au** and includes a JORC (2012) Mineral Resource of **464kt @ 2.32g/t Au for 35,000 ounces** of contained gold².

High-Tech’s work since acquiring the Project has included:

- **Evaluation of remnant stockpile at Mt Fisher and reprocessing potential.**
- **Resource definition and development studies at the high-grade Wagtail deposit.**
- **Exploration targeting and Resource reviews targeting extensions of the current Resource base comprising 187,000 ounces at an average 1.65g/t Au.**

The Company is now transitioning from review and evaluation to systematic Resource growth at Mt Fisher with drilling to commence in the coming weeks as drill rigs become available.

INDEPENDENT GEOLOGICAL REVIEW

Background

Mt Fisher was historically mined as a modest open pit in the late 1980s producing ~30koz at ~4.4g/t Au. The currently defined 35koz Resource² sits within a much larger basalt–sediment contact system that remains largely untested beyond the pit limits.

With high-grade intersections outside the current model and kilometres of prospective strike, the Company engaged with geological consultant MGSC to undertake a structural and geological review of the Mt Fisher gold deposit assessing:

- Resource geometry and model boundaries.
- Structural controls to mineralisation.
- Host stratigraphy and contact controls.
- Distribution of historical intercepts.

The geological review by MGSC represents the first systematic reinterpretation of the Mt Fisher mineralised system since the Company acquired the Project and forms the basis for an aggressive drilling campaign for the remainder of 2026.

Resource Upside Identified From 2026 Review

High-Grade Intercepts Support Resource Growth

Mineralisation at Mt Fisher is hosted within a sulfidic sediment unit located on the contact between a footwall basalt and a hangingwall ultramafic rock unit.

² Refer HTM ASX Announcement – 26/02/25



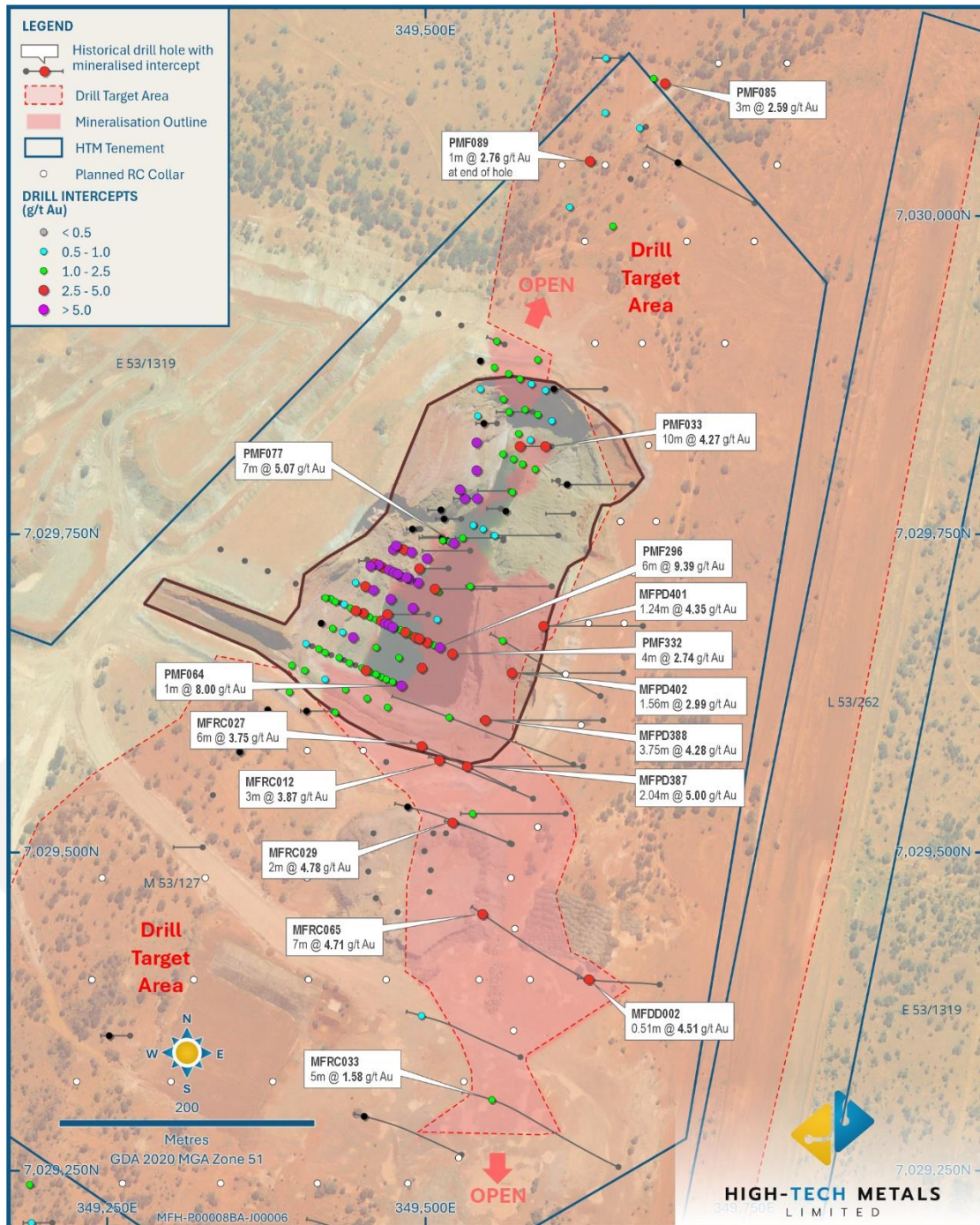


Figure 1: Mt Fisher pit outline within granted mining licence (M53/127), selected intersections and drill targets for follow up in Stage 1 drilling.



The MGSC review identified 146 mineralised intercepts (intercept grades >0.5 g/t Au) within the Mt Fisher area **with only 42 intercepts within the current Resource model.**

Headline intervals from the current Resource include (refer Figure 1 & 2)³:

- PMF296 – 6.00m @ 9.39g/t Au from 99m.
- PMF033 – 10.00m @ 4.27g/t Au from 64m.
- PMF077 – 7.00m @ 5.07g/t Au from 90m.
- MFRC065 – 7.00m @ 4.71g/t Au from 221m.
- PMF061 – 13.00m @ 4.41g/t Au from 80m.
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A review of these intersections and the resource in long section highlights the potential for further drilling to significantly expand the current Resource targeting high-grade shoots and down plunge extensions that are untested by drilling (refer Figure 2).

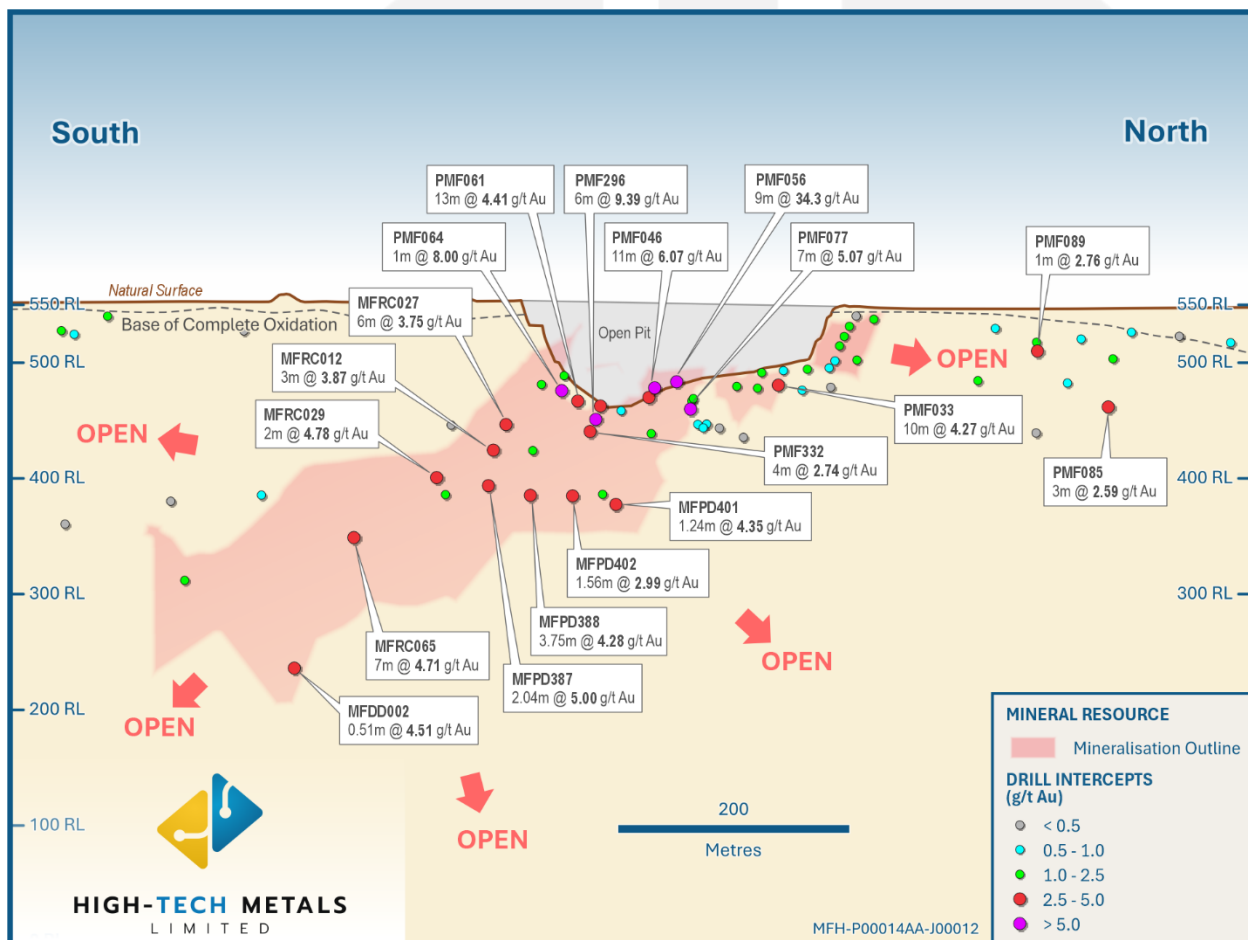


Figure 2: Mt Fisher long section with mineralised intersections & current Resource outline.

³ Refer HTM ASX Announcement 26/02/25



Immediate Catalyst, RC Drilling to Commence Targeting Resource Extension & Grade Continuity

An aggressive drilling campaign has been designed to expand and upgrade the Mt Fisher Mineral Resource, targeting extensions to the current Resource and systematically growing the Resource footprint (refer Figure 1).

While outlined in stages, the program is deliberately structured to enable rapid scale-up of drilling as results are delivered and momentum builds.

Stage 1 Resource Extension and Grade Continuity

The Stage 1 program is focused on extending and strengthening the existing Mineral Resource by targeting down-dip and along-strike extensions to known mineralisation, with a particular focus on high-grade shoot continuity.

This work will further refine the geological and structural model and support future Resource updates and development studies.

This stage represents the first step in a broader strategy to systematically grow the Mt Fisher Resource base.

Stage 2 Resource Footprint Expansion

The next stage of drilling is designed to expand the current Resource footprint through targeted step-out drilling to the north and south of the existing Resource area.

These holes will test interpreted extensions to mineralisation within the established structural corridor and aim to increase the overall scale and continuity of the Resource.

Stage 3 Targeted Extensions Along the Interpreted Mineralised Horizon

The program will test additional priority targets along the interpreted mineralised horizon adjacent to the current Resource area, where geological interpretation indicates favourable conditions for mineralisation but limited historical drilling has been completed.

This work is designed to identify additional zones of mineralisation and support continued Resource growth at Mt Fisher.

STRATEGIC CONTEXT

Exploration at Mt Fisher is being advanced alongside development studies at the Company's nearby Wagtail Deposit, approximately 1.3km to the southeast.

Wagtail hosts a JORC Resource of **63kt @ 7.11g/t Au for 14.6koz Au**⁴ and recent drilling completed by HTM has returned multiple shallow high-grade intercepts⁴, including:

- 5m @ 44.41 g/t Au from 25m including
 - **1m @ 220.8 g/t Au from 27m (25WTRC010)**
- 10m @ 10.37 g/t Au from 81m including
 - **1m @ 92.15 g/t Au from 81m (26WTRC004)**

⁴ Refer HTM ASX Announcement 26/02/25





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Development studies at Wagtail are progressing with a view to near-term production, supported by:

- **Granted mining leases.**
- **Existing infrastructure access.**
- **Mining agreement with SSH Group (ASX:SSH).**
- **A non-binding Memorandum of Understanding with Wiluna Mining Corporation regarding potential toll treatment.**

The Wiluna MoU provides a potential processing pathway within trucking distance, reducing capital intensity and development lead times.

The Company's strategy remains disciplined and sequential:

- Advance near-term production at the high-grade Wagtail deposit.
- Systematically grow the Mt Fisher Resource base.
- Test district-scale extensions along the basalt-sediment corridor.

This approach combines near-term development optionality with scalable exploration upside within a proven gold belt.

About MGSC

MGSC is a Perth-based geological consultancy with over 30 years' experience in gold and nickel exploration and mining projects across Western Australia. MGSC specialises in geological interpretation, resource review and unlocking value from historical datasets through detailed foundational geological analysis, data validation and targeted drill program design.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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HIGH-TECH METALS LIMITED

About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

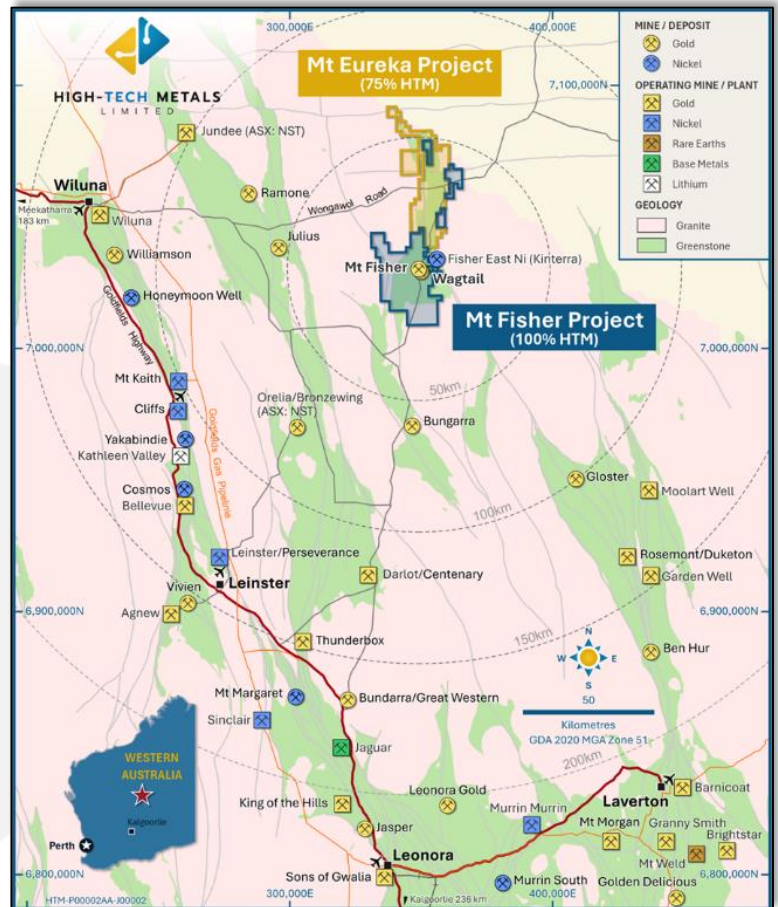
The Mt Fisher and Mt Eureka projects are located in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success. The team is actively advancing exploration across both Mt Fisher and Mt Eureka, focused on unlocking the full potential of these highly prospective gold projects.



Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.



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Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements

ASX LR 5.23 Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

