

## COMMENCEMENT OF INDUCED POLARISATION AND GRAVITY SURVEYS AT THE PEAK VIEW PROSPECT

### HIGHLIGHTS

- IP and ground gravity surveys commenced at the Peak View Prospect to test a 900m-long multi-element Cu–Pb–Zn–Ag–Au soil anomaly
- Dipole–dipole IP survey (4 x 1.6km lines) and 136-station gravity survey now underway
- Surveys designed to detect chargeable and density anomalies associated with potential VMS mineralisation
- Results will refine priority drill targets ahead of planned late Q1 drilling

Exultant Mining Limited (ASX: 10X) (“**Exultant**” or “**the Company**”) is pleased to advise that that induced polarisation (IP) and ground gravity surveys have now commenced at the Peak View Prospect, marking the next stage of work following the strong soil geochemical results announced earlier this month.

*Comment from Executive Chairman, Brett Grosvenor:*

*"Following the strong soil geochemical results announced earlier this month, we have moved quickly to get geophysical crews on site and commence IP and gravity surveys across the 900-metre-long anomaly at Peak View.*

*These surveys were always the logical next step in advancing this system toward drilling, and it's pleasing to see that work now underway. Importantly, we are testing the anomaly with modern techniques that have never previously been applied across large portions of this prospective volcanic horizon.*

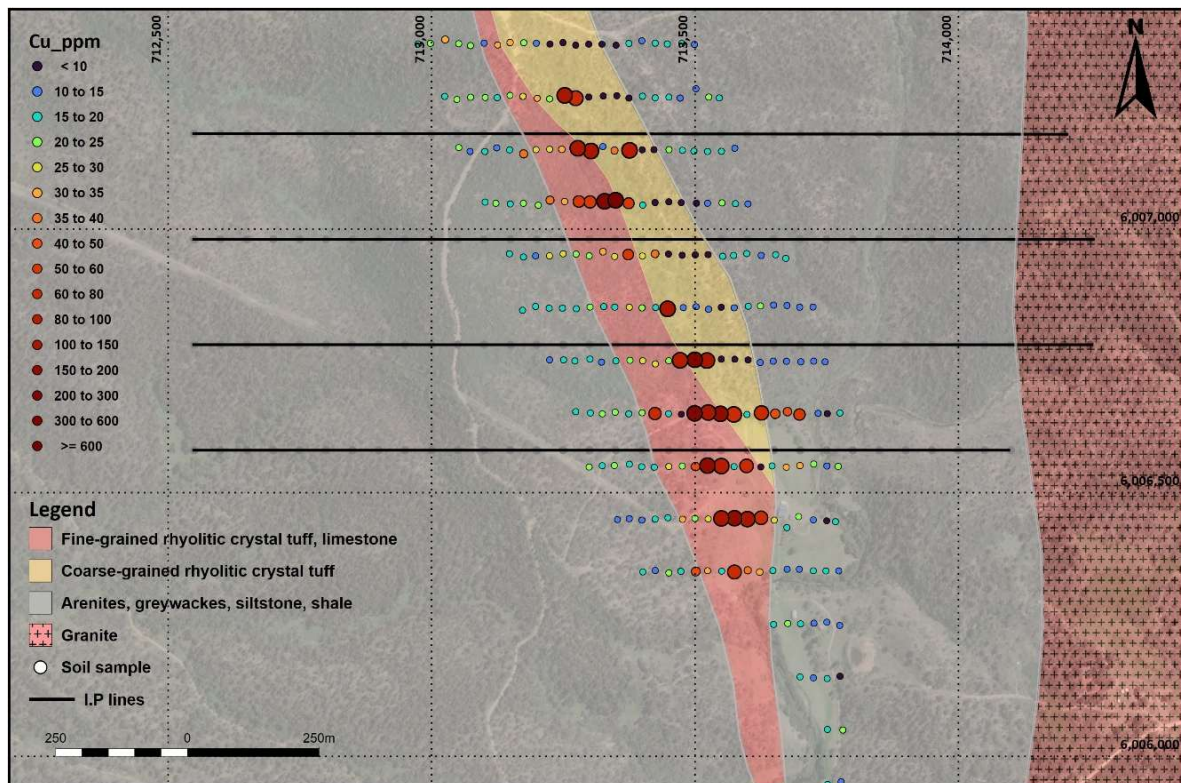
*By integrating the geophysical data with the robust surface geochemistry already defined, we believe we have a genuine opportunity to refine and prioritise high-quality drill targets ahead of our planned late Q1 drilling program"*

### PEAK VIEW PROSPECT - GEOPHYSICAL SURVEYS

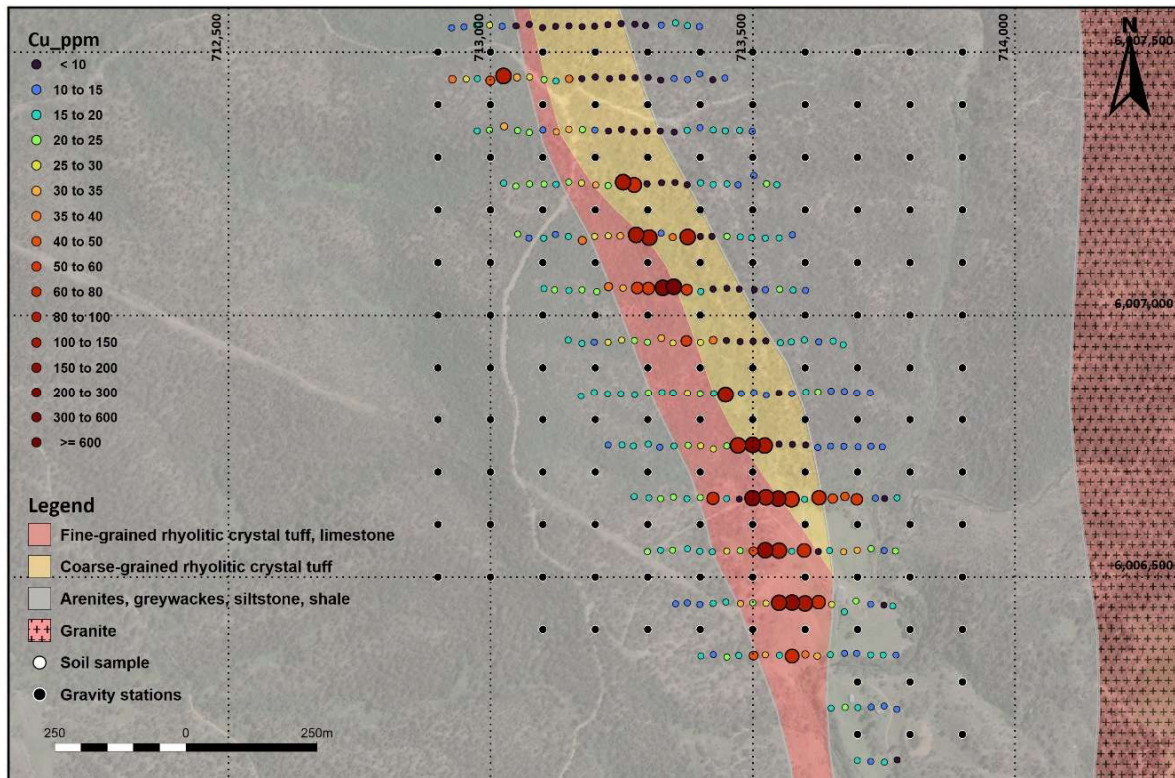
The dipole–dipole IP survey comprises four east–west oriented lines, each 1.6km in length and spaced 200m apart, with a 50m electrode spacing (Fig. 1). The program has been designed to test for chargeable, conductive and resistive anomalies potentially associated with the 900m-long multi-element Cu–Pb–Zn–Ag–Au soil anomaly recently identified at Peak View<sup>1</sup>.

In addition, a detailed ground gravity survey is being completed over the 900m-long anomaly. The survey comprises 136 stations on a 100m x 100m grid (Fig. 2), with infill to 50m x 50m spacing in areas of interest. The gravity survey is designed to detect sub-surface density variations that may represent massive sulphide accumulations or Fe-rich alteration zones commonly associated with volcanic-hosted massive sulphide (VHMS) systems.

The integration of the IP and gravity datasets will assist in refining priority drill targets ahead of a planned late Q1 drilling program at Peak View.



**Figure 1.** Planned dipole–dipole IP survey lines (4 x 1.6km E–W lines, 200m spaced) over mapped geology and the 900m-long Cu-Pb-Zn-Ag-Au soil anomaly (Cu displayed) at the Peak View Prospect



**Figure 2.** Planned gravity stations (100m x 100m) over mapped geology and the 900m-long Cu-Pb-Zn-Ag-Au soil anomaly (Cu displayed) at the Peak View Prospect

## NEXT STEPS

- Completion of IP and gravity data acquisition
- Processing and interpretation of integrated geophysical datasets
- Definition and ranking of priority drill targets
- Commencement of planned late Q1 drilling at the Peak View Prospect

**This announcement has been approved for release by the Chairman of the Board of Directors of the Company.**

For further information on Exultant Mining Limited please contact:

Brett Grosvenor  
Exultant Mining Limited  
Executive Chairman  
[Info@exultantmining.com.au](mailto:Info@exultantmining.com.au)  
Ph: +61 (08) 9481 0389

Paul Berson  
Corporate Storytime  
Investor Relations  
[paul@corporatestorytime.com](mailto:paul@corporatestorytime.com)  
Ph: +61 (0) 421 647 445

1 - See ASX announcement "Strong Soil Anomalies Deliver High-Priority Targets-PeakView" - 11th February 2026



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## **Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled and reviewed by Sebastian Hind. Mr Hind is a senior geologist for Exultant Mining Limited and a Member of the Australasian Institute of Mining and Metallurgy (Membership number 3116971). Mr Hind has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Hind consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

