

ASX ANNOUNCEMENT

26 February 2026

Norwood secures new working capital facility of \$200k

- **Norwood secures a new working capital facility of up to \$200k to facilitate flexible working capital and growth requirements**
- **The working capital facility provides access to \$150,000 immediately and the ability to draw down another \$50,000 before end of March**

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) wishes to advise that it has entered into an agreement providing access to a working capital facility of up to \$200,000, available in two separate tranches. The funds will allow Norwood the flexibility to pursue growth opportunities and manage its working capital efficiently. The loan is being advanced by Plough Lane Superannuation Pty Ltd, a company that ex-director and substantial shareholder, Dr John Tarrant controls. The Board has assessed the transaction as being arm's length as the terms are better for the Company than the prevailing market rates.

The key terms of the agreement will see Norwood receive a first tranche of AU\$150,000 upfront, with a second tranche of \$50,000 for drawdown before the end of March, bringing the total to AU\$200,000. The interest rate will accrue daily from the draw down date and will be calculated on the daily amount outstanding at a rate of 9.75% and will be payable on the repayment date of 30 June 2026. If the loan is not repaid by the repayment date, then there will be a default of an additional interest rate of 3% above the 9.75% until such time as the loan and all outstanding monies have been repaid. The loan is un-secured and an establishment fee equivalent to 4% of the loan plus GST will be payable within 2 days of the first drawdown.

Paul Ostergaard, Managing Director of Norwood Systems said:

"This facility provides Norwood with additional flexibility to support near-term working capital while we progress customer engagements and product deployments. I'd like to thank Dr Tarrant for his continued support of Norwood and for making funding available on terms the Board considers attractive for shareholders."

The Company thanks Dr Tarrant for his continued support and commitment to the business.

Authorised for release by the Managing Director.

ENDS

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About Norwood Systems

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionise global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.