



**ATOMO DIAGNOSTICS**

**H1 FY26 RESULTS PRESENTATION**

**26<sup>th</sup> February 2026**

# WHO IS ATOMO AND WHAT DO WE DO?

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Our unique portfolio of patented rapid tests and technologies allows people to test reliability, putting healthcare in the hands of the user

## WHO IS ATOMO?

- We develop, manufacture and supply innovative rapid diagnostic tests and best-in-class rapid test technologies for professional and self-test point-of-care test (POCT) markets
- Atomo solutions increasingly recognised as delivering unmatched user simplicity and reliability, and facilitating hard to get approvals where accuracy is critical
- Atomo's unique solutions offer a significant growth opportunity as the market continues to shift to decentralised testing and growing interest in home testing post-pandemic

## WHAT BUSINESSES TO WE HAVE?

### Point of Care Test (POCT) Diagnostic Products:

- Supply of diagnostic rapid tests into professional use and self-test market channels
- Initial focus on Sexual / Female Health, being high growth segments in the POCT market, with use in both channels

### Point of Care Test Technologies (OEM Supply):

- Integrated proprietary cassette supplied to partners that require usability and precision at the point-of-care
- Custom cassettes (blood and swab based) for partners seeking improved usability for standard cassettes (POC clip-in)



# H1 FY26 – ACTIVITY SUMMARY

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- **Atomo receives Pascal orders for FebriDx totaling ~A\$1.5 million**
- **Pascal performance proven in US clinical studies**; delivering greater than 99% usability and supporting submission to US FDA for FebriDx CLIA waiver
- **Atomo secures two new customers for Pascal**
  - Detection of Iron deficiency (Chromacare, Canada) – order for 43,000 Pascal cassettes; ~**A\$170k** in Pascal revenues and development fees
  - Detection of Stroke (UK company) – order for 20,000 Pascal cassettes
- **Atomo signs exclusive global licensing agreement to commercialise a novel Liver function test on Pascal**; the first commercial application targeted is monitoring drugs with known liver injury risk; the test is already under evaluation for this purpose with a large multinational pharmaceutical company in an US drug trial commenced 2025
- **Revenue generated during H1 FY26 was \$2.2m**: over the period the company received **\$2m** in customer receipts and a further **\$1.2m** in government grants and tax incentives, bringing cash on hand at 31 December 2025 to **\$3.51m**, with no debt



# ASX: AT1 CORPORATE SNAPSHOT

Market Cap.  
**\$30.79M**

Year low – high  
**\$0.014 - \$0.048**

Shares on issue  
**810,175,282**



# H1 FY26 FINANCIAL PERFORMANCE



## HY1 - FY26 PROFIT & LOSS

AUD	H1 FY26 (\$m)	H1 FY25 (\$m)	(%)
Revenue	2.18	2.05	6%
Cost of sales	(1.33)	(1.12)	
<b>Gross Profit</b>	<b>0.85</b>	<b>0.93</b>	<b>(9%)</b>
<b>Gross Margin</b>	<b>39%</b>	<b>45%</b>	
<b>Product sales Gross Margin</b>	<b>37%</b>	<b>37%</b>	
Other income	1.11	0.55	102%
Employee benefits expense	(1.36)	(1.73)	21%
Research and development costs	(0.32)	(0.28)	(14%)
Professional fees expense	(0.21)	(0.43)	51%
Inventory obsolescence expense	(0.01)	(0.02)	50%
Other expenses	(1.05)	(0.96)	(9%)
<b>Underlying EBITDA</b>	<b>(0.99)</b>	<b>(1.94)</b>	<b>49%</b>

- Sales increased 6% compared H1 FY25, bringing total revenue to \$2.18m for the period.
- Gross margin reduced by 6%, primarily driven by the HIV Global Health LMIC segment, which represented a meaningful share of sales and carries lower operating margins.
- With revenue remaining stable, and costs tightly managed, underlying EBITDA loss effectively halved for the period to ~\$1.0 million.

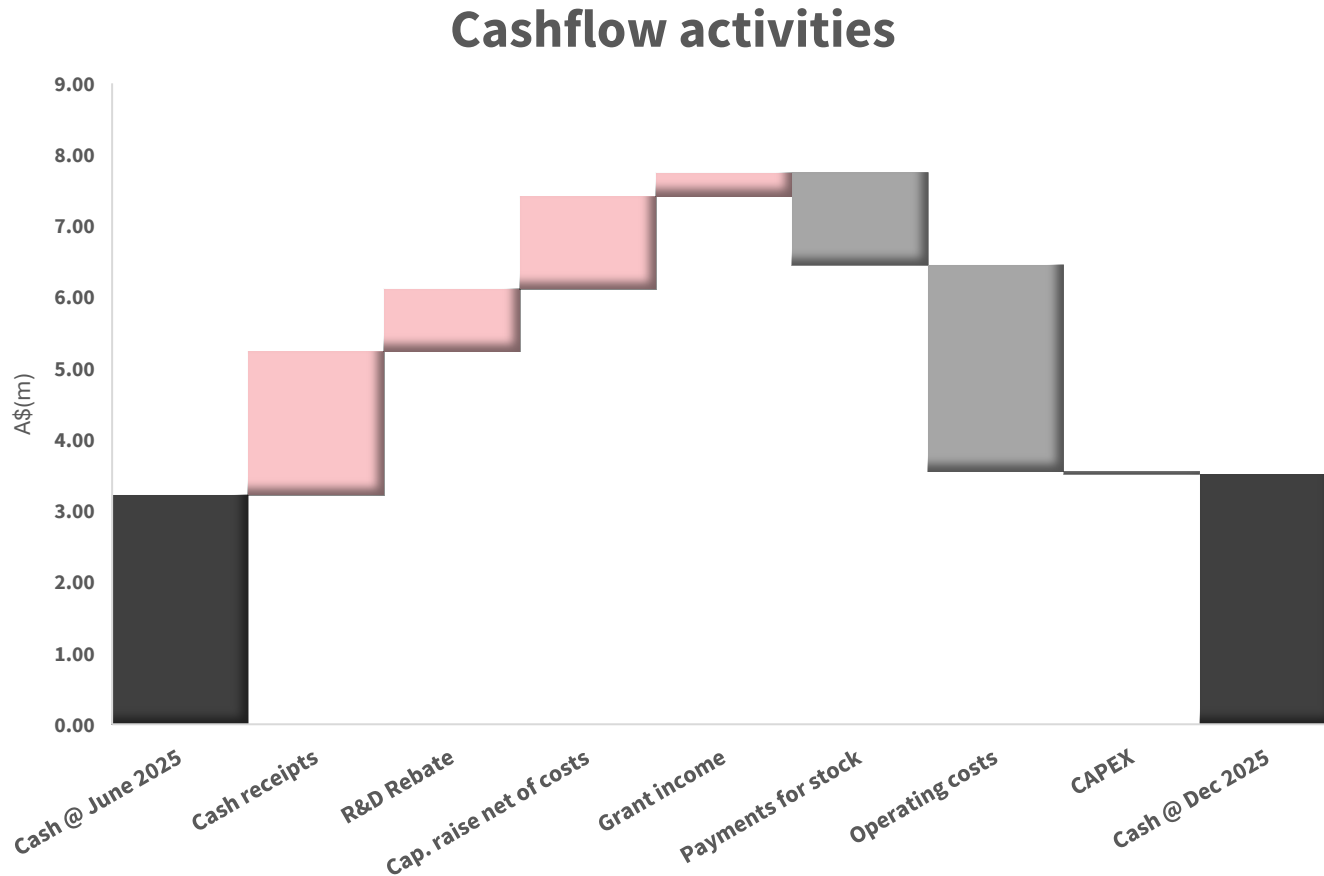
## HY1 - FY26 BALANCE SHEET

AUD	H1 FY26 (\$m)	FY25 (\$m)
Cash and cash equivalents	3.51	3.22
Trade and other receivables	1.86	1.69
Inventories	1.61	1.65
Property, plant and equipment	0.58	0.89
Intangible assets	1.43	1.64
Other assets	0.49	0.18
<b>Total assets</b>	<b>9.48</b>	<b>9.27</b>
Trade and other payables	1.38	1.03
Other liabilities	1.46	1.28
<b>Total liabilities</b>	<b>2.84</b>	<b>2.31</b>
<b>Net Assets</b>	<b>6.64</b>	<b>6.98</b>

- **Atomo had a cash balance of \$3.51m** as of 31 December 2025, and the company remains debt free
- Capitalised expenditure relating to R&D and PPE for the period was not significant
- Ongoing activities continues to focus on expanding HIV sales, bringing to market new Atomo finished tests and increasing the Pascal supply volumes to support increasing demand from existing customers and new customer acquisition.



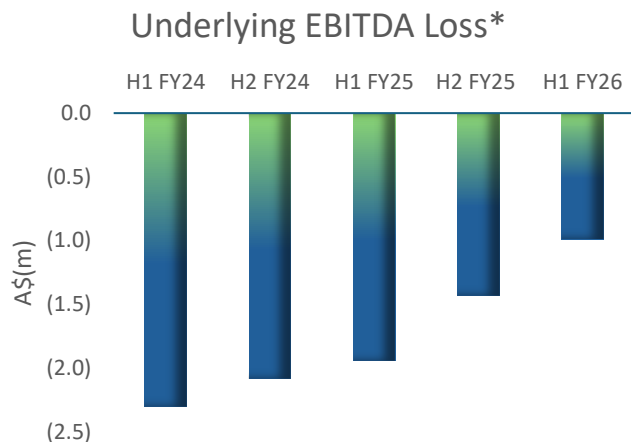
# HY1 - FY26 CASHFLOW



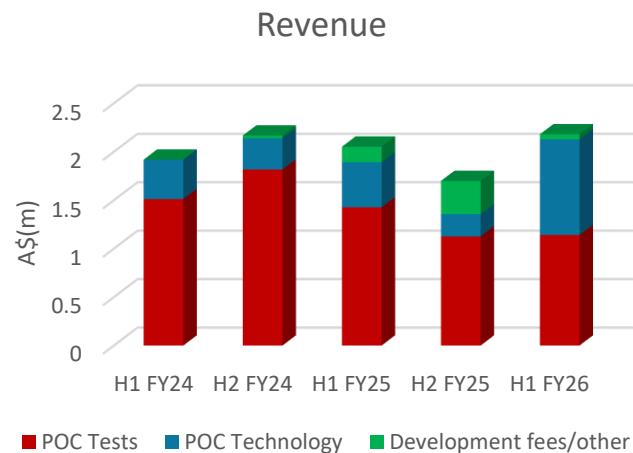
- **Total Cash Receipts: \$4.5 million**
  - ~\$2m from product sales
  - \$875k from R&D tax rebate
  - ~\$330k from CRC-P Grant for Active Syphilis test development
  - ~\$1.3m from capital raised in July 2025 (net of transaction costs)
- **Total Cash Payments: \$4.2 million**
  - ~\$1.3 million in stock purchases
  - ~\$2.9m in operating expenses
  - Overall OpEx and CapEx remained in line expectations, supported by ongoing cost saving initiatives aimed at achieving breakeven
- **Year-end cash balance of \$3.5 million, no debt**



# FUNDAMENTALS

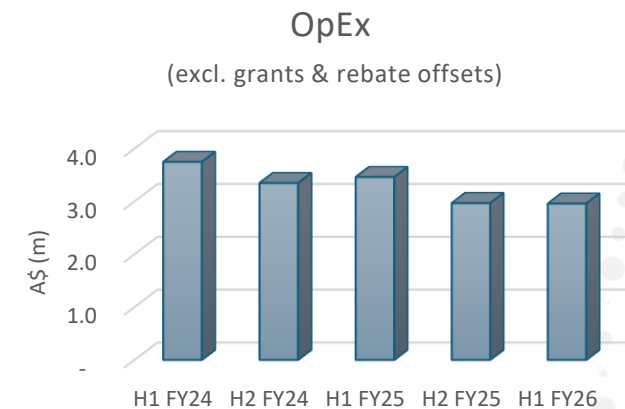


- EBITDA Losses reducing, representing a material improvement over time
- Improvement underpinned by revenue growth, disciplined operating expenditure management, and the successful non-dilutive funding of new Atomo products



Revenue momentum increasing, with diversification across core revenue channels:

- Strong, established position in the HIV market
- Increasing demand for Pascal for FebriDx
- Growing pipeline of Pascal customers and pipeline



OpEx stable across H1 FY26, supported by a focus on costs without constraining revenue growth from core business

- Additional non-dilutive funding used to get new products to market, further reduced operating expenditure by approximately \$1 million in H1 FY26 from graph above

# ATOMO'S DIAGNOSTIC TEST BUSINESS



# ATOMO'S HIV SELF-TEST BUSINESS

## ATOMO IS SEEING TWO KEY DRIVERS OF LONG-TERM GROWTH IN HIV:

- *Increasing demand in Retail markets post COVID*
- *Emerging Public Health Procurement for Infectious Disease Self-Testing*
- Continued growth for HIV Self-Test with **H1 FY26 revenues of \$1.1m** and orders received in **Q3 worth a further ~\$1.6 million**
- Australian Government reaffirms continued federal funding for Australia's key HIV Self-Test distribution programs established with support from Atomo
- Atomo secures an experienced commercial resource with an immediate focus on growing HIV revenues in Australia and expanding international channel partnerships with initial focus on Europe and Asia



# HIV SELF-TEST SALES MOMENTUM

HIV Rapid Test market estimated at US\$1.75 billion, growing at a CARG of 10% \*

High growth rate in Self-Testing driven by privacy and convenience, and a growing adoption of self-test policy and procurement of self-tests by public health bodies

**Atomo Secures an A\$500k Order for HIV Self-Test;** 15<sup>th</sup> Jan 2026

<https://investors.atomodiagnosics.com/announcements/7325306>

**Atomo Secures an A\$416k Order for HIV Self-Test;** 30<sup>th</sup> Jan 2026

<https://investors.atomodiagnosics.com/announcements/7333123>

**Atomo Secures an A\$630k Order for HIV Self-Test;** 6<sup>th</sup> Feb 2026

<https://investors.atomodiagnosics.com/announcements/7333123>



Atomo and NAPWHA collaborate at Mardi Gras Fair Day

**Order your free HIV self-testing kit**

Order a discreet, easy to use, and highly accurate HIV self-testing kit for free.

Test regularly for HIV in the privacy of your own home or wherever you feel most comfortable.

Results in just 15 minutes.

Federal Government funded and NAPWHA operated: <https://hivtest.au/order-your-test/>

• <https://www.futuremarketreport.com/industry-report/hiv-pointofcare-testing-market>



# UNIQUE ACTIVE SYPHILIS TEST

## An Increasing Public Health Challenge and Commercial Opportunity:

- The global syphilis testing market was valued at \$1.1 billion in 2020, and is projected to reach \$1.9 billion by 2030 #
- Data suggests the UK performed ~1.8 million syphilis tests in 2024, including ~350,000 tests supported through at-home blood sample collection / mail to lab ^
- There is currently no rapid test available that can be reliably used at the point-of-care to distinguish active infection from prior treated infections
- Product Development complete with preliminary verification offering unmatched specificity distinguishing active infections (Atomo 86% vs Current tests <45%) \*
- Positive engagement with clinicians, regulators and public health



# <https://www.alliedmarketresearch.com/syphilis-testing-market>

^ <https://sti.bmj.com/content/101/4/242>

\* [\*Atomo Specificity compared to rapid Syphilis test on the market\*](#)

# ATOMO'S LIVER TEST – DERISKED DEVELOPMENT PATHWAY

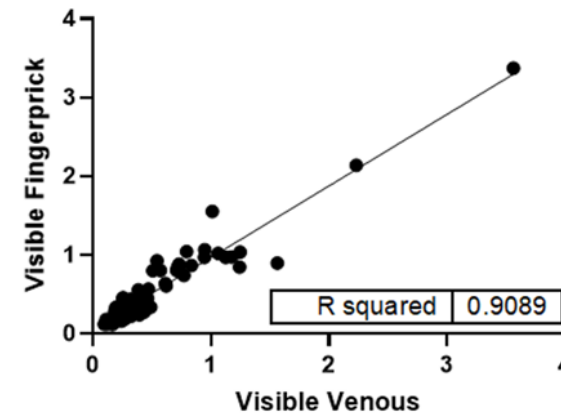
Atomo secures an exclusive worldwide license to commercialise

Burnet Institute's proven ALT / Liver test assay \*

- Atomo will be the listed manufacturer and supplier of the finished test supplied to market
- Delivered using Atomo's proven Pascal cassette at the point-of-care and at-home, the test provides rapid detection of liver injury through measurement of ALT (key indicator of liver inflammation and damage)
- Product development substantively complete, diagnostic performance established and a pharmaceutical company now evaluating the test to monitor for drug induced liver injury (DILI) in a US clinical trial

**Test Performance:**

Test shows good correlation ( $R^2 = 0.9089$ ) between fingerprick blood and venous blood (see graph below)



ROC curve analysis conducted using a threshold of 40 IU/L for normal vs abnormal. Validation set gave AUC 0.94 (indicating very strong accuracy in distinguishing between normal and abnormal ALT levels)

# LIVER TEST – BROAD COMMERCIAL UTILITY

- **Monitoring for drug-induced liver injury (DILI)** – common drug types where ALT monitoring is recommended; TB Drugs, Methotrexate, Leflunomide & Azathioprine (Immunology and Rheumatology), Valproate (Neurology), Amiodarone (Cardiovascular) and long-term Diclofenac use (Analgesic and Anti-inflammatory)
- **Diagnosis and treatment management of Hepatitis B and C** – evaluation trial planned for later in year for commencement of Hepatitis B drug treatment based on ALT level.
- **Screening for Fatty Liver disease risk** – high level of correlation between elevated ALT and Fatty Liver disease; a condition affecting more than 1.5 billion people globally. An opportunity for a home screening test for at-risk populations, as well as home monitoring of diagnosed patients receiving treatment
- **Screening for Alcoholic Liver disease risk** – correlation between elevated ALT and liver damage allows for an immediate screening test to detect liver cell injury or inflammation; impacting around 300 million people globally

## Drug-Induced Liver Injury

**2025 TAM:** AUD \$562.5M | 45M tests |  
CAGR (2025–2032) 5%

Driven by drugs that benefit from liver toxicity screening in clinical trial and upon commencement of treatment.

## Hepatitis B & C Virus

**2025 TAM:** AUD \$1.25B | 100M tests |  
CAGR (2025–2032) 7%

Sustained demand from treatment monitoring and elimination targets and DAA therapy monitoring.

## Fatty Liver Disease

**2025 TAM:** AUD \$375M | 30M tests |  
CAGR (2025–2032) 9%

Fastest growing segment, fueled by the obesity and metabolic syndrome epidemics

## Alcoholic Liver Disease

**2025 TAM:** AUD \$100M | 8M tests |  
CAGR (2025–2032) 3%

Moderate growth reflecting stable intervention rates and chronic disease management programs



# ATOMO'S OEM CASSETTE BUSINESS



## PASCAL OEM BUSINESS – H1 FY26 HIGHLIGHTS

- **Atomo receives H1 FY26 orders for FebriDx totaling ~A\$1.5m**, representing a ~1600% increase in Pascal FebriDx orders when compared to H1 FY25
- **Lumos signs a six-year agreement with PHASE Scientific** for supply of FebriDx® in US - Lumos anticipates FebriDx product revenues of up to US\$313 million over the term, assuming CLIA waiver is granted and contracted MOQ's achieved
- **FebriDx® submitted to US FDA for CLIA wavier, based on Pascal performance** - validated in US trials as delivering greater than 99% concordance between trained and untrained users
- **Atomo anticipates a significant increase in demand from FebriDx in the coming years**, noting that a Lumos anticipates a decision from US FDA on FebriDx CLIA waiver during Q3 FY26
- **Each FebriDx® test sold to Phase requires Lumos order a Pascal cassette**, with Atomo receiving a percentage portion of the proceeds based on the transfer price of Pascal

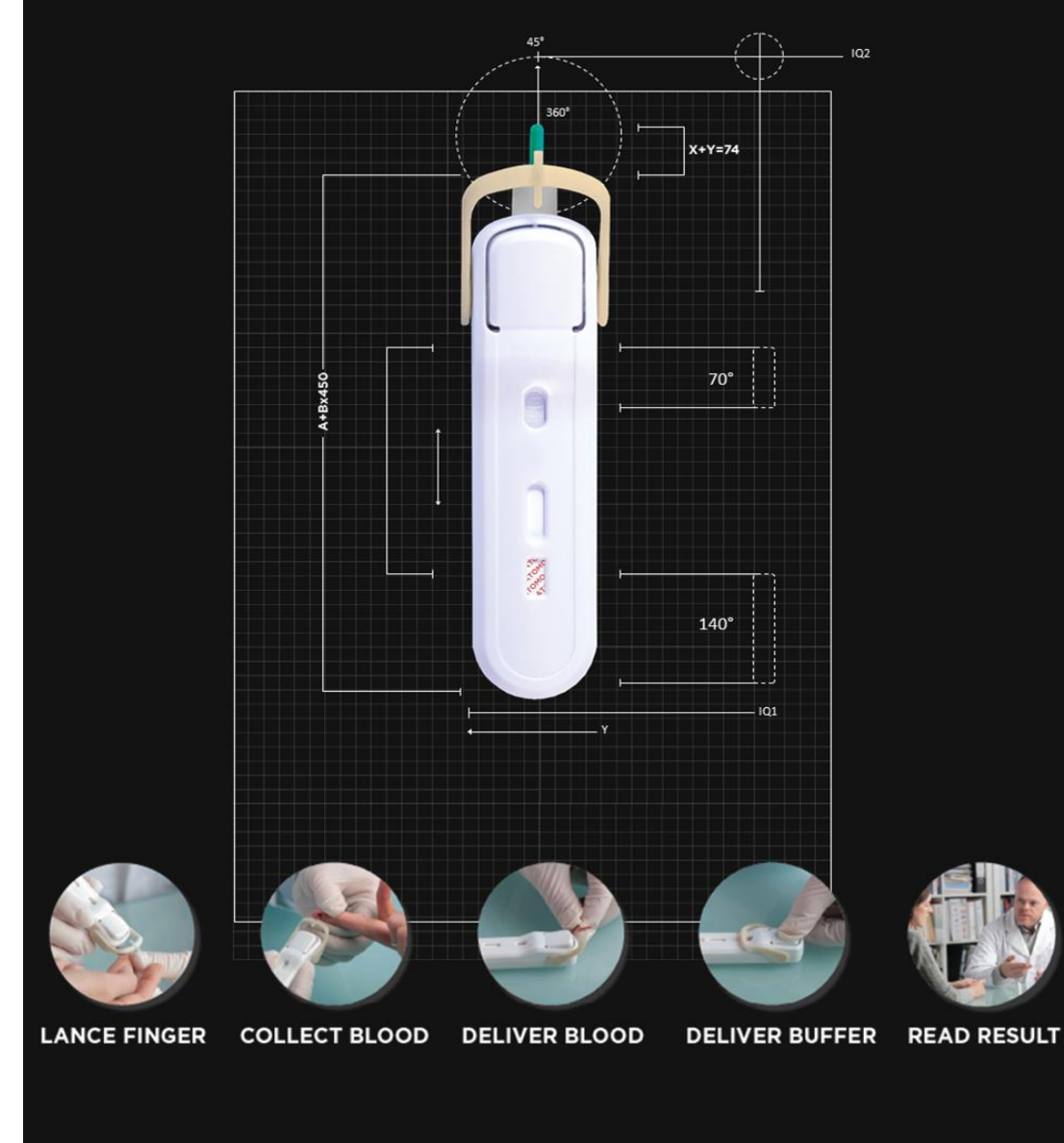


# NEW PASCAL OEM BUSINESS – CHROMACARE

## Rapid Test to screen for Iron Deficiency in Point-of-Care

### *Other Tests in active development*

- Atomo has partnered with Canadian company Chromacare on a rapid test that can measure iron levels (Ferritin), with applications in both professional and at home self test markets. Initial order received this quarter from Chromacare worth ~A\$170,000
- 43,000 Pascal units now being manufactured to support product validation and registrations – long term commercial supply agreement for Pascal anticipated in Q4 FY26
- Chromacare interest in a US CLIA waiver submission supported by Pascal and utilising Pascal FebriDx as a predicate \*



\* Assumes FebriDx secures CLIA waiver approval from US FDA (Currently pending)

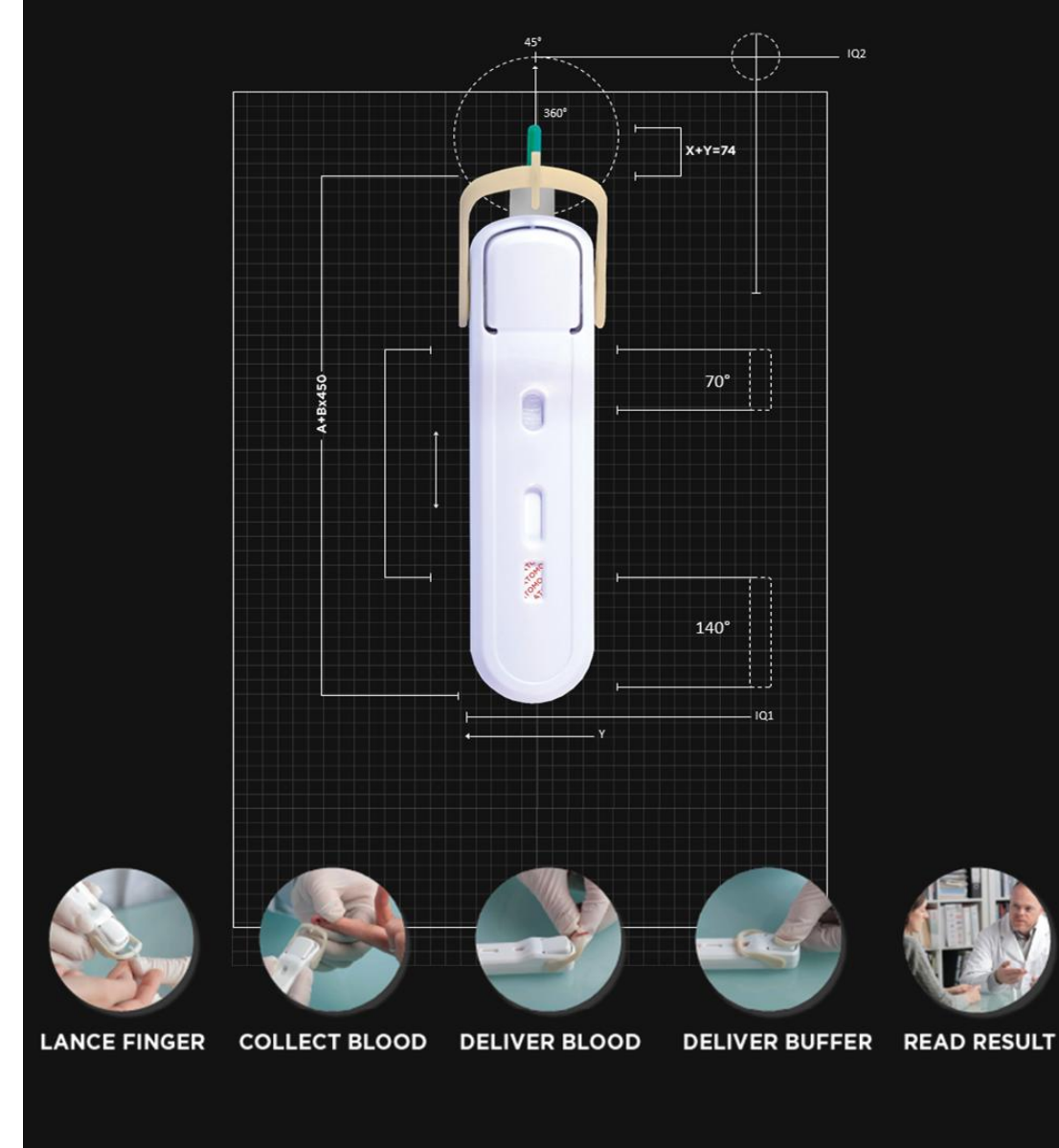
# NEW PASCAL BUSINESS – PIPELINE

## New UK Customer

- Atomo is partnering with a UK company on a novel rapid test that addresses a large unmet clinical need in professional settings
- 20,000 Pascal units ordered to support validation and registration requirements. Commercial supply agreement for Pascal anticipated in Q4 FY26

## Promotion post CLIA waiver

- Atomo is implementing market engagement and partnering with a number of US test development companies on promotion of Pascal as a proven solution for rapid blood test assays seeking expanded market access through CLIA waiver approval in the US\* or launching as a self test



\* CLIA waiver approval typically increases the addressable market for a rapid blood test >10-fold  
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02979439-2A1614136&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

# OPERATIONAL EXPANSION

Atomo has commenced an Operational expansion to support the growth of the company's OEM Pascal businesses and Atomo Diagnostic Test products

- Increased production capacity and improved margins on supply of Pascal to customers and for use in Atomo finished diagnostic tests
  - Qualification underway of high cavitation injection mould tooling to increase component capacity and reduce Cost of Goods (COGs)
  - Qualification of the company's proprietary high volume Blister Machine #2 – now located in an Atomo operated facility in Sydney
- Expansion of Finished Test Assembly / Packaging accreditation at Atomo's South Africa beyond HIV to include supply of Active Syphilis tests



# INVESTOR HIGHLIGHTS

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- **Pascal orders for FebriDx growing significantly**, with a decision by US FDA on CLIA waiver anticipated. (Lumos has previously disclosed significant contract demand for FebriDx , subject to securing CLIA waiver)
- **Onboarding new customers on the Pascal platform**, with best-in-class Pascal performance increasingly recognised and valued in the market, as is the ability to enable CLIA waiver status (pending)
- **Continued organic growth in the HIV business**, with more than A\$1.6m in orders received during Q3 FY26
- **Active Syphilis performance demonstrates best-in-class diagnostic specificity** - preliminary engagement with clinicians, regulators and government is encouraging and clinical trials anticipated to commence mid-year
- **Exclusive license secured to commercialise a novel liver test**. Large addressable markets across several applications and an evaluation by a potential multinational Pharma partner for Drug Injury Risk monitoring already underway
- **Revenue increasing & underlying losses for the H1 FY26 below \$1 million**, representing a near halving of losses compared to the prior comparable period, and demonstrating a pathway to profitability given potential revenue growth

