



# GLOBE INTL.

ASX: GLB  
FY26 H1 RESULTS  
26<sup>TH</sup> FEBRUARY 2026

**GLOBE**



# GLOBE INTERNATIONAL

Established in 1985, Globe International is a global producer and distributor specialising in purpose built apparel, footwear and skate hardgoods. Serving the boardsports, street fashion, outdoor, and workwear markets, our products are sold in over 70 countries worldwide.

Founded by Australia's Hill Brothers, Globe International's core business is divided between proprietary, licensed and distributed brands.



## CEO H1 HIGHLIGHTS

- Return to sales growth with sales up 3% over PCP.
- Maintained solid EBIT of \$5.2M and financial stability against erratic operating environments.
- All three major divisions in Australia, North America and Europe contributing positively to company performance.
- Lion's share of brand contribution comes from identified strategic Global brands of FXD, Salty Crew and Globe.
- Strong balance sheet with positive cashflow generation provides a solid platform to continue to deliver on long-term strategic goals.
- Track record of dividend flow to shareholders for the eleventh year in a row with a 10cps interim dividend.

# GLOBAL BRANDS



**APPAREL**  
**SALTY CREW**

**Founded:** 2014  
**Primary Products:**  
Men's and Women's  
Surf, Fish and Dive  
Apparel



**WORKWEAR**  
**FXD**

**Founded:** 2012  
**Primary Products:**  
Men's and Women's  
Workwear and Workboots



**HARDGOODS + FOOTWEAR**  
**GLOBE + IMPALA**

**Founded:** 1994 + 2017  
**Primary Products:**  
Footwear, Skateboards, Skate  
Hardware, Roller Skates, Inline  
Skates.

EMERGING BRANDS



UNISEX FASHION AND SURF EYEWEAR  
SZADE + RITUAL VISION

**Founded:** 2021  
**Primary Products:**  
Unisex Eyewear



WORKWEAR  
X-DMG

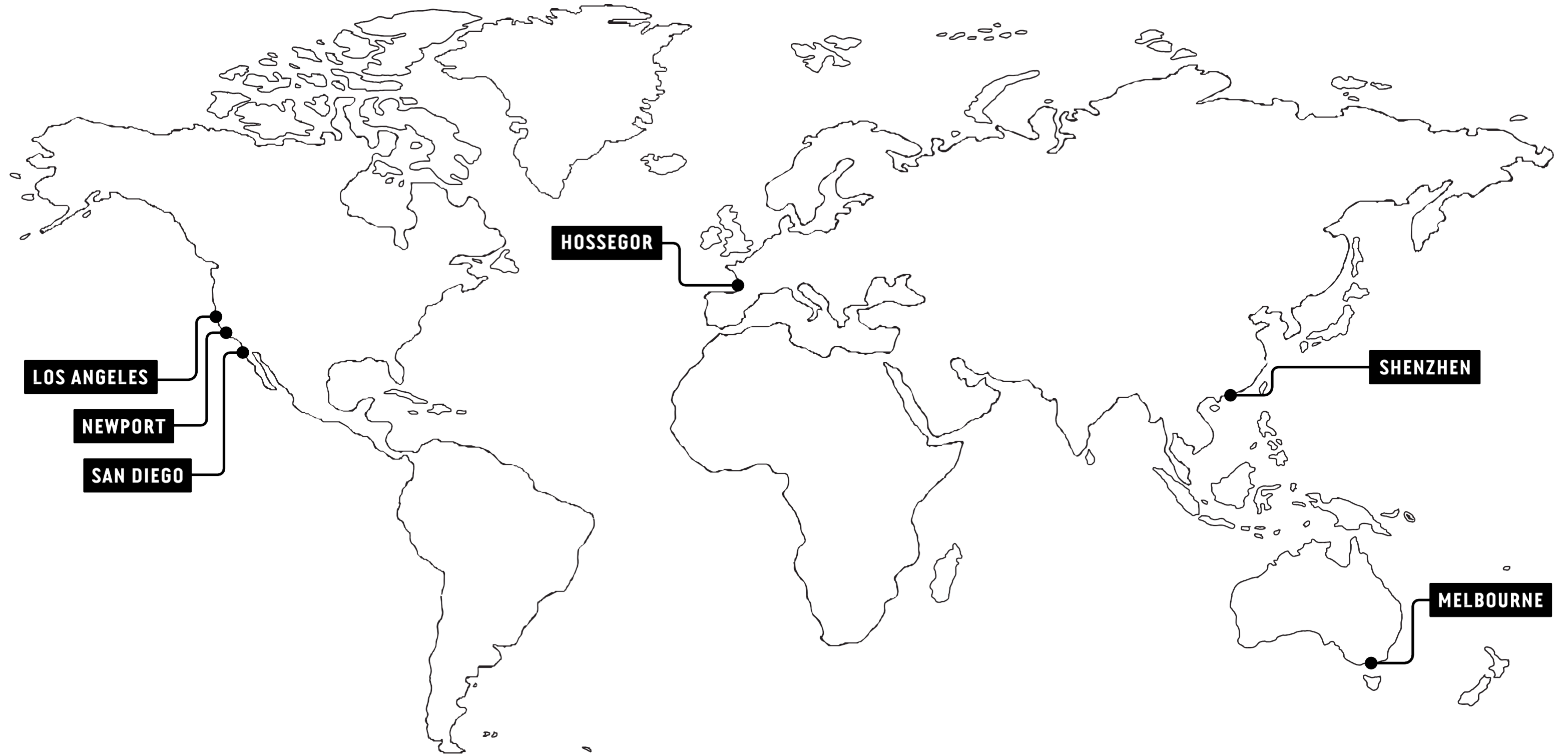
**Founded:** 2023  
**Primary Products:**  
Workwear



APPAREL  
S-DOUBLE

**Founded:** 2010  
**Primary Products:**  
Streetwear Apparel

# GLOBAL OPERATIONS



## AUSTRALIA GLOBAL HQ

Established  
1985 Handles  
APAC

## NORTH AMERICA

Established  
1995 Handles  
Americas

## EUROPE

Established 2005  
Direct in Western  
Europe and Manages  
EMEA Distributors

## CHINA

Established 2001  
Skateboard  
Manufacturing



# H1 FY26 FINANCIAL OVERVIEW

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**\$98.2M**

Revenue  
+\$2.9m on PCP

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**\$5.2M**

EBIT  
-\$1.9 PCP

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**5.3%**

EBIT Margin  
-2.2% vs PCP

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**\$3.4M**

NPAT  
-\$1.3m on PCP

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**10 CENTS**

Half Year Dividend  
Reflecting a 7.9% Yield

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**\$19.3M**

Net Cash



# H1 FY26 FINANCIAL HIGHLIGHTS

## REVENUE GROWTH DELIVERS

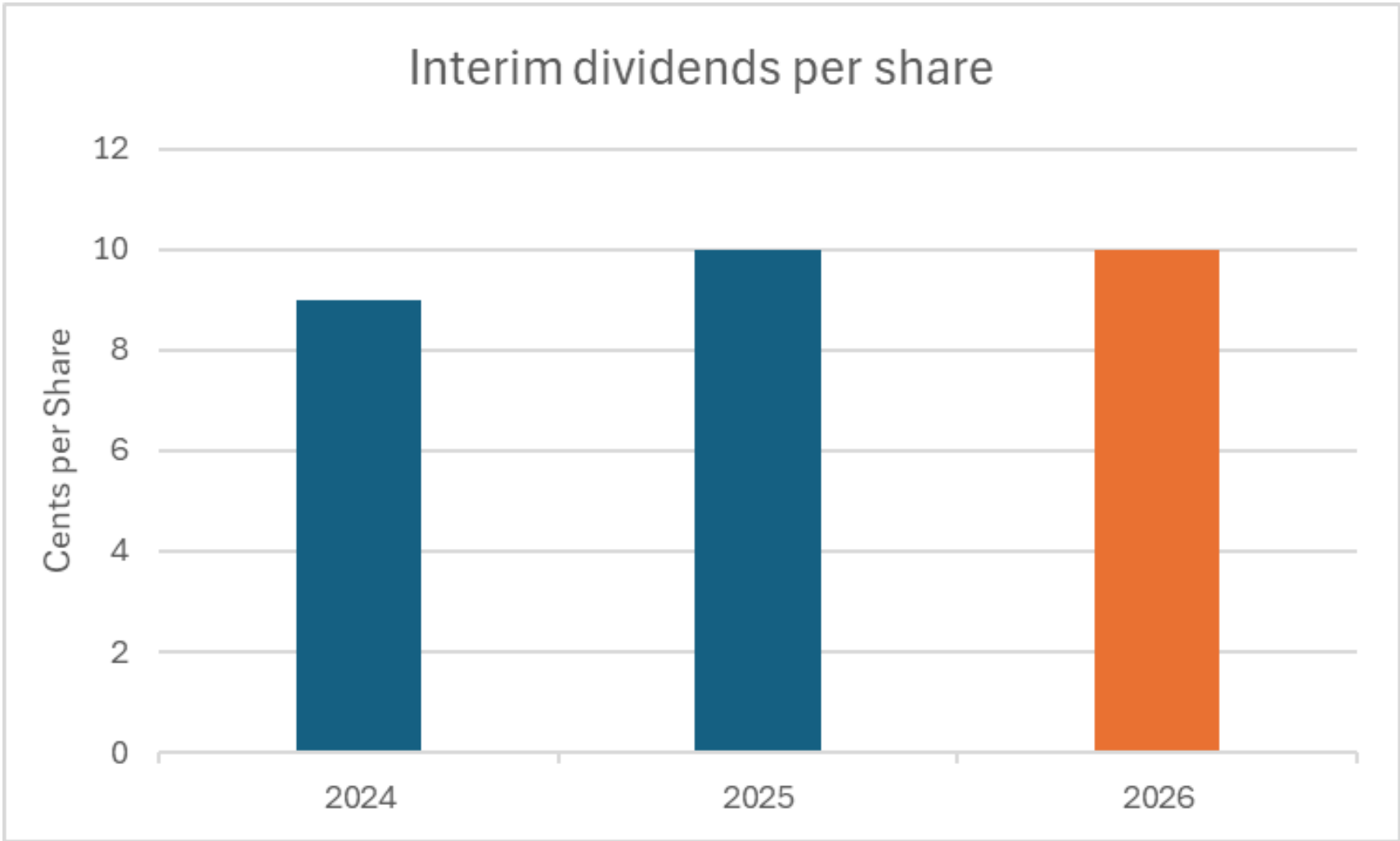
- Strong revenue of \$98.2 million (up \$2.5M vs LY).
- Solid EBIT return of \$5.2 million with EBIT margin of 5.3% despite erratic market conditions.
- Australian division remained a robust revenue and EBIT deliverer despite a tough retail market.
- European division most improved with 21% sales growth over PCP.
- North America division successfully navigated the introduction of tariffs.
- Net profit after tax (NPAT) of \$3.4 million.
- \$19.3m in cash holdings.
- 10cps interim dividend marks the eleventh year of paying a dividend.



# DIVIDEND & CAPITAL MANAGEMENT

## PROVIDING CONSISTENT RETURN OF CAPITAL TO SHAREHOLDERS

- Interim dividend of 10 cents per share (fully franked), (H1FY25: 0.10 cents per share).
- Implied trailing 12-month yield of 7.9%.
- The Board determined the interim dividend having regard to underlying earnings and cash generation, as well as the Company's strong balance sheet.



**“WE NEVER HAD A MASTER PLAN FOR THE BUSINESS, JUST A SERIES OF GUIDING PRINCIPLES THAT WERE ARTICULATED BY PETER AND STEPHEN AS A BUSINESS MISSION: STAY TRUE TO OUR ROOTS, REMAIN HARDCORE AND BE ADAPTIVE TO THAT AS OUR WORLD EVOLVES, AND MOST IMPORTANTLY HAVE FUN BREAKING CONVENTION.”**

**– MATT HILL**



# APPENDIX

# BOARD & SENIOR MANAGEMENT

## HARRY HODGE

### CHAIRMAN & NON-EXECUTIVE DIRECTOR

Harry Hodge was appointed to the Board of Directors and as Chairman on 16 June 2023.

Harry has over 30 years' experience in senior executive and non-executive roles in organisations ranging from starts-ups, SME's, large and international organisations across women's and men's fashion, actions sports, youth culture as well as retail sectors. In an executive capacity as CEO/Executive Chairman,

Harry played a pivotal role in establishing the Quiksilver, Roxy and DC brands in Europe.

## STEPHEN HILL

### EXECUTIVE DIRECTOR

Stephen co-founded Globe in 1985, remains a major shareholder in the business and has expertise in the development of growth initiatives, brand development and market positioning strategies for the Company.

Stephen is a former skateboarding champion and remains a daily skateboarder, snowboarder and surfer.

## PETER HILL

### EXECUTIVE DIRECTOR

Peter co-founded Globe in 1985 and remains a major shareholder in the business. He is a major contributor to the strategic market direction and brand development of the business with a particular emphasis on Asian sourcing and distribution where he is based.

Peter is a former skateboarding champion and remains an active participant in boardsports and motorsports.

## MATT HILL

### CHIEF EXECUTIVE OFFICER

Matt has been involved in Globe since its inception in 1985. Matt relocated to Los Angeles in 1995 to establish Globe's USA operations and complete a masters degree in film production at the University of Southern California. In 2004 Matt was appointed the global CEO of Globe International. Matt has an extensive background in skateboarding, filmmaking, brand development, and strategic positioning and remains a major shareholder in the business.

## KAREN BROWNE

### CHIEF FINANCIAL OFFICER

Karen is an experienced CFO with over 16 years' experience across a range of industries.

Karen was appointed as Globe CFO on 1 January 2024. Most recently Karen was Group CFO of a Global logistics company with overall responsibility for financial, treasury, regulatory & tax compliance.

# FY26 H1 PROFIT & LOSS STATEMENT

	2025	2024
	\$'000	\$'000
<b>Revenue from contracts with customers</b>	<b>98,206</b>	<b>95,291</b>
Other income	466	536
Changes in inventories of finished goods and work in progress	5,872	6,090
Inventories purchased	(53,886)	(53,942)
Employee benefits expenses	(17,828)	(15,522)
Variable selling expenses	(5,239)	(4,493)
Distribution expenses	(4,987)	(4,881)
Other expenses	(15,236)	(13,970)
Depreciation and amortisation expense	(1,990)	(1,782)
Finance expenses	(538)	(449)
<b>Profit before related income tax expense</b>	<b>4,840</b>	<b>6,878</b>
Income tax expense	(1,422)	(2,119)
<b>Profit attributable to members of Globe International Limited</b>	<b>3,418</b>	<b>4,759</b>

# BALANCE SHEET

## AS AT 31 DEC 2025

GLOBE INTERNATIONAL

	2025	2024		2025	2024
ASSETS	\$'000	\$'000	LIABILITIES	\$'000	\$'000
<b>Current assets</b>			<b>Current liabilities</b>		
Cash and cash equivalents	19,322	19,882	Trade and other payables	28,020	27,461
Trade and other receivables	24,037	33,807	Current lease liabilities	2,133	2,800
Inventories	45,552	39,176	Borrowings	561	1,126
Prepayments	3,474	2,518	Derivative financial instruments	463	1,158
Current tax assets	627	-	Current tax liability	-	311
<b>Total current assets</b>	<b>93,012</b>	<b>95,383</b>	Provisions	3,319	3,205
			<b>Total current liabilities</b>	<b>34,496</b>	<b>36,061</b>
<b>Non-current assets</b>			<b>Non-current liabilities</b>		
Property, plant and equipment	16,640	16,376	Non-current lease liabilities	8,400	10,040
Right-of-use assets	9,851	12,074	Borrowings	6,200	6,485
Intangible assets	484	587	Provisions	113	126
Other assets	2,053	2,098	<b>Total non-current liabilities</b>	<b>14,713</b>	<b>16,651</b>
Deferred tax assets	3,123	3,374			
<b>Total non-current assets</b>	<b>32,151</b>	<b>34,509</b>	<b>Total liabilities</b>	<b>49,209</b>	<b>52,712</b>
<b>Total assets</b>	<b>125,163</b>	<b>129,892</b>	<b>NET ASSETS</b>	<b>75,954</b>	<b>77,180</b>
			<b>Equity</b>		
			Contributed equity	144,223	144,223
			Treasury Shares	(418)	(487)
			Reserves	(3,716)	(3,149)
			Accumulated losses	(64,135)	(63,407)
			<b>TOTAL EQUITY</b>	<b>75,954</b>	<b>77,180</b>



# FY26 H1 CASH FLOW

## GLOBE INTERNATIONAL

	2025 \$'000	2024 \$'000
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of goods and services tax)	114,885	110,390
Payments to suppliers and employees (inclusive of goods and services tax)	(104,970)	(99,155)
Interest received	215	219
Interest and other costs of finance paid	(538)	(449)
Income taxes paid	(2,234)	(2,277)
<b>Net cash provided by operating activities</b>	<b>7,357</b>	<b>8,728</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(894)	(322)
Payments for intangible assets	(250)	(250)
<b>Net cash used in investing activities</b>	<b>(1,144)</b>	<b>(572)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(4,146)	(5,390)
Principal payments for leases	(1,426)	(1,120)
Repayment of borrowings	(849)	(255)
<b>Net cash used in financing activities</b>	<b>(6,421)</b>	<b>(6,765)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(208)</b>	<b>1,391</b>
Cash and cash equivalents at beginning of the financial year	19,882	22,117
Effect of exchange rates on cash holdings in foreign currencies	(352)	1,080
<b>Cash and cash equivalents at the end of the financial year</b>	<b>19,322</b>	<b>24,588</b>

# GLOBE INTERNATIONAL

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# GLOBE INTERNATIONAL

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