

26 February 2026

SPC Global Reshapes Manufacturing Network to Deliver over \$8m Annual Savings

SPC Global Holdings Ltd (ASX:SPG) (“the Group” or “the Company”), a leading Australian food and beverage manufacturer, today announced a refined manufacturing strategy following its recent merger, aimed at improving capital efficiency, supporting higher-growth brands and enabling international expansion.

KEY HIGHLIGHTS

- Refined manufacturing strategy to improve capital efficiency and support growth following the merger.
- Exit from Mill Park site intended by end of August 2026.
- Expected annualised savings of more than \$8 million to be delivered in FY27 on capital expenditure of just under \$3 million (replacing the previously announced \$23.5 million investment transition plan).
- High-growth brands retained in-house, with Juice Lab Wellness Shots relocating to the Group’s SPC Shepparton facility (61% YoY growth).
- Long-term co-manufacturing agreement with Fair Dinkum Foods, owned and operated by the same team behind The Real Juice Company, to deliver supply chain and international expansion benefits from FY27.
- Continued investment in Australian manufacturing, with new roles expected in Shepparton and Griffith.
- Improved supply chain efficiency and reduction in environmental footprint.

MANUFACTURING STRATEGY UPDATE

In February 2025, SPC Global announced plans to close its Mill Park facility and transition production, supported by a proposed \$23.5 million investment. Following the merger, the Company reassessed this approach and identified a lower-risk, more capital-efficient model that delivers higher savings (of greater than \$8 million vs \$5 million) with significantly reduced investment (of \$3 million vs \$23.5 million) and greater operational flexibility across its manufacturing network.

The Company intends to fully exit the Mill Park site by the end of August 2026. This forms part of a broader shift to a demand-led operating model, aligning production more closely with customer demand, lowering fixed costs and improving the Company's ability to scale domestically and internationally.

MANUFACTURING NETWORK CHANGES

High-growth brands will continue to be manufactured in-house. Production of Juice Lab Wellness Shots, including associated equipment, will relocate to the SPC facility in Shepparton. Juice Lab Wellness Shots are currently enjoying approximately 60% year-on-year growth and will be supported by targeted automation to enable efficient scaling while retaining quality and operational control.

As part of the transition, Original Juice Co. private-label and industrial juice products will be manufactured under a long-term co-manufacturing agreement with Fair Dinkum Foods, owned and operated by the same team behind The Real Juice Company.

From FY27, the co-manufacturing arrangement is expected to deliver:

- Extension of fresh juice shelf life to up to 12 months
- Improved supply chain efficiency and reduction in environmental footprint
- Faster and more cost-effective access to international markets, where margins have historically been strong

Fair Dinkum Foods is a family-owned Australian business based in Griffith, NSW, located close to key citrus-growing regions, providing direct access to key ingredients for the Original Juice Co. range. Locating production closer to farms is expected to shorten supply chains, reduce transport requirements and lower the Company's environmental footprint.

WORKFORCE AND AUSTRALIAN MANUFACTURING

The transition is expected to create new roles in Shepparton and Griffith, with redeployment opportunities offered where possible. The changes reflect a reshaping of SPC Global's manufacturing network to support future growth and do not represent a withdrawal from Australian manufacturing.

COMMENTS BY ROBERT IERVASI, SPC GLOBAL MANAGING DIRECTOR:

“Following the merger, we reassessed our manufacturing footprint to ensure capital is deployed efficiently and aligned with our strongest growth brands, strengthening the business for long-term growth.”

“By deploying capital more efficiently, backing our strongest growth brands and partnering where it makes strategic sense, we are strengthening the business for long-term growth, accelerating international expansion and continuing to invest in Australian manufacturing.”

- Ends -

This announcement was authorised by the SPC Global Holdings Ltd Board.

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ABOUT SPC GLOBAL

SPC Global consists of SPC, The Original Beverage Co, Nature One and Natural Ingredients. The four companies were brought together in December 2024, with the company's listing on the ASX (ASX:SPG). The Group has a portfolio of brands with a focus on providing nourishment and wellness for consumers globally. The Group's products span packaged fruit and tomatoes, baked beans and spaghetti, ready-made meals, beverages, juice and wellness shots, powdered milk products and vegetables and fruit supplies to the food service industry. With a strong agricultural heritage, around 800 employees, and operations in Australia and Asia, the company has ambitions to grow both domestically and internationally. For more information: spcglobalgroup.com