

26 February 2026

ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Sale of Laverton Property

CVC Limited (**CVC**) today announces that Laverton Land Co Pty Limited, a joint venture in which it holds a 70% equity interest (**Joint Venture**) has entered into an unconditional contract with Nobelium Laverton Landowner Pty Ltd as trustee for Nobelium Laverton Landowning Trust (**Purchaser**) for the sale of 65 Leakes Road, Laverton, Victoria (**Property**). In December 2024, the Joint Venture contracted to purchase the Property with settlement in 2026. The Joint Venture has entered into a contract which provides for the on-sale of the property (**Sale Contract**). CVC confirms the sale price is broadly in line with prior guidance of estimated target asset values¹.

The salient terms of the Sale Contract are as follows:

- Deposit Paid – 15% of the purchase price (held in trust until the Joint Venture settles the property)
- Funds Held in Retention by the Purchaser following settlement – approximately \$20.2 million (funds retained relate to commitments required to be undertaken by the Joint Venture in relation to cultural heritage approvals, works and services pertaining to pre-lease commitments, rental guarantee and ongoing warranties)
- Settlement Date – On or about 6 March 2026

Upon successful settlement of the Property under the Sale Contract, it is forecast that approximately \$23.7 million post-tax profit attributable to CVC shareholders would be recognised in FY 2026 (subject to costs up to and including the date of settlement and final adjustments).

The result provides both accounting profit and meaningful cash inflow which can be utilised by the business to further add value to CVC Shareholders.

This release has been approved by the Board of CVC Limited.

– Ends –

¹ Refer to Annual General Meeting Presentation, referenced on Page 14, Target Value of CVC Project.