

APPENDIX 4D
HALF YEAR REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025
Reporting period

1 July to 31 December 2025

Comparative period

1 July 2024 to 31 December 2024

RESULTS FOR ANNOUNCEMENT TO THE MARKET

				\$'000
Revenue from continuing operations	Decreased	26.3%	to	8,944
Loss after tax from continuing operations attributable to members	Decreased	90.2%	to	(345)
Loss after tax from discontinued operations attributable to members	Decrease	100.0%	to	0
Net loss for the period attributable to members	Decreased	91.1%	to	(345)

For further explanation of the results please refer to the accompanying investor presentation and the 'Review of Operations' in the Directors' report that is within the half year report.

Dividend	Record Date	Payment Date	Amount per security	Franked amount per security
Nil				

Net tangible assets	31 Dec 2025	31 Dec 2024
Net tangible assets per ordinary security	5.88¢	6.38¢

Changes in controlled entities

The Group did not gain or lose control over any entities during the financial period.

Auditor's review report

The information contained in this Appendix 4D is based on the financial statements, which have been subject to review by Moore Australia Audit (VIC). The auditor's review report is contained in the attached Financial Report.



Mark Hardgrave
 Chairman
 Melbourne, 25 February 2026

PRESTAL HOLDINGS LIMITED

ACN 091 035 353

Financial report

For the half year ended 31 December 2025

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Directors' Report

The directors of Prestal Holdings Limited (**Prestal**, the **Company**) present their report, together with the financial statements, of Prestal and the entities it controlled at the end of, or during, the half year ended 31 December 2025 (the **Group**).

Directors

The following persons were directors of the Company during the whole of the financial half year and up to the date of this report, unless otherwise stated:

- Mr Mark Hardgrave
- Mr Charles McLeish
- Mr Sam Johnstone

Principal activities

The principal activities of the Group are to market, assemble and distribute affordable premium gift hampers across consumers and businesses Australia wide.

Financial performance

On a statutory basis, the Group recorded a loss after income tax of \$0.345m for the half year ended 31 December 2025 (1H FY26), improving 90.2% from the net loss after income tax of \$3.526m for the half year ended 31 December 2024 (1H FY25).

On an underlying basis, the Group recorded a net loss after tax from continuing operations for 1H FY26 of \$0.345m, down from a net profit after tax from continuing operations of \$0.779m for 1H FY25, resulting in the underlying earnings per share from continuing operations decreasing from 0.46 cents per ordinary share in 1H FY25 to a loss of 0.20 cents per ordinary share in 1H FY26.

In line with the cautious expectations outlined in the announcement to the market dated 23 January 2026, 1H FY26 continued to prove challenging for Hampers with Bite (HWB) with market conditions remaining difficult as cost of living increases impacted consumer and business spending. As a result, revenue from the sale of goods decreased from \$12.135m in 1H FY25 to \$8.944m in 1H FY26.

The Group has continued to closely monitor costs to allow it to operate with a leaner structure and has tightly managed working capital which resulted in net operating cash inflows increasing from \$0.778m in 1H FY25 to \$2.592m in 1H FY26.

Review of Operations

In the face of a challenging period, the Group managed to achieve key operational costs control / reduction objectives.

Freight costs were reduced by \$0.512m, or 31.8%, in 1H FY26 compared to 1H FY25 as a result of ongoing Method to Market (MTM) review. The revised MTM model included the introduction of new carriers, consolidated freight & multiple courier models nationally. Further improvements for the MTM are predicted in 2H FY26 to offset any price increases that may occur in the period.

Inventories were reduced by \$0.537m, or 20.2%, from \$2.656m at 30 June 2025 to \$2.119m at 31 December 2025. The reduction was achieved as a result of alignment of the sales demand forecast, new product development, production scheduling & procurement of materials utilising the S&OP (Sales & Operations Planning) process.

Marketing expenses were reduced significantly by 50.2% from \$1.959m in 1HFY25 to \$0.977m in 1H FY26. This was a direct result of the business focussing on optimisation of advertising investment across multiple digital platforms.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'Mark Hardgrave', written in a cursive style.

Mark Hardgrave
Chairman
Melbourne, 25 February 2026

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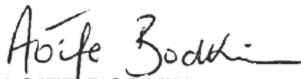
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AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF PRESTAL HOLDINGS LIMITED

As lead engagement partner for the review of Prestal Holdings Limited for the period ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

**AOIFE BODKIN**

Partner – Audit and Assurance

Moore Australia Audit (VIC)

Melbourne, Victoria

25 February 2026



Moore Australia
Moore Australia Audit (VIC)
ABN 16 847 721 257
Chartered Accountants

Consolidated statement of profit or loss and other comprehensive income for the half year ended 31 December 2025

	<u>Note</u>	Half year ended	
		31 Dec 2025 \$'000	31 Dec 2024 \$'000
Continuing operations			
Sales revenue		8,944	12,135
Other revenue and income		100	181
Changes in inventories of finished goods and work in progress		(537)	1,478
Raw materials, consumables used and utilities		(3,148)	(5,308)
Employee benefits expense		(1,999)	(2,578)
Freight and distribution expense		(1,095)	(1,607)
Marketing expense		(977)	(1,959)
Other expenses		(1,004)	(1,494)
Significant item: impairment of brand names		-	(5,740)
Loss before finance costs, income tax, depreciation and amortisation (EBITDA)		284	(4,892)
Depreciation and amortisation expense		(339)	(168)
Loss before finance costs and income tax (EBIT)		(55)	(5,060)
Finance costs		(68)	(13)
Loss before income tax		(123)	(5,073)
Income tax benefit / (expense)		(222)	1547
Loss from continuing operations		(345)	(3,526)
(Loss) / profit from discontinued operations	3	-	(362)
Loss attributable to Members of the Parent Entity		(345)	(3,888)
Other comprehensive gain/(loss)			
<i>Items that may be reclassified subsequently to profit or loss</i>		-	-
Other comprehensive loss for the period, net of tax		-	-
Total comprehensive loss for the period		(345)	(3,888)
Earnings/(loss) per share from continuing operations			
Basic (cents per share)		(0.20)	(2.07)
Diluted (cents per share)		(0.20)	(2.07)
Earnings/(loss) per share from discontinued operations			
Basic (cents per share)		-	(0.21)
Diluted (cents per share)		-	(0.21)
Earnings/(loss) per share			
Basic (cents per share)		(0.20)	(2.28)
Diluted (cents per share)		(0.20)	(2.28)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Consolidated statement of financial position as at 31 December 2025

	Note	Consolidated	
		31 Dec 2025 \$'000	30 Jun 2025 \$'000
Current Assets			
Cash and cash equivalents		9,420	7,475
Trade and other receivables		268	195
Inventories		2,119	2,656
Income tax refundable		-	427
Other current assets		232	401
Total Current Assets		12,039	11,154
Non-Current Assets			
Property, plant and equipment		477	484
Right-of-use assets		2,297	2,596
Intangible assets		31	43
Financial assets		-	-
Deferred tax assets		136	361
Total Non-Current Assets		2,941	3,484
Total Assets		14,980	14,638
Current Liabilities			
Trade and other payables		2,443	1,556
Lease liabilities		527	502
Employee benefits		108	73
Other current liabilities		20	-
Total Current Liabilities		3,098	2,131
Non-Current Liabilities			
Lease liabilities		1,802	2,071
Employee benefits		28	39
Provisions		100	100
Total Non-Current Liabilities		1,930	2,210
Total Liabilities		5,028	4,341
Net Assets		9,952	10,297
Equity			
Issued capital		73,147	73,147
Accumulated losses		(63,195)	(62,850)
Total Equity		9,952	10,297

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Consolidated statement of changes in equity for the half year ended 31 December 2025

	Issued capital \$'000	Accumulated losses \$'000	Total \$'000
Balance at 1 Jul 2024	73,147	(46,293)	26,854
Loss for the period	-	(3,888)	(3,888)
Other comprehensive loss	-	-	-
Total comprehensive loss for the period	-	(3,888)	(3,888)
Recognition of share-based payments	-	-	-
Dividend payment	-	(11,932)	(11,932)
Balance at 31 Dec 2024	73,147	(62,113)	11,034

	Issued capital \$'000	Accumulated losses \$'000	Total \$'000
Balance at 1 Jul 2025	73,147	(62,850)	10,297
Loss for the period	-	(345)	(345)
Other comprehensive loss	-	-	-
Total comprehensive loss for the period	-	(345)	(345)
Dividend payment	-	-	-
Balance at 31 Dec 2025	73,147	(63,195)	9,952

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Consolidated statement of cash flows for the half year ended 31 December 2025

	Note	Consolidated	
		Half year ended	
		31 Dec 2025 \$'000	31 Dec 2024 \$'000
Cash flows from operating activities			
Receipts from customers		9,749	12,976
Payments to suppliers and employees		(7,617)	(12,227)
Interest received		99	172
Interest on lease liabilities		(68)	(13)
Income tax refund received		429	-
Income tax paid		-	(130)
Net cash provided by operating activities		2,592	778
Cash flows from investing activities			
Payment for property, plant and equipment		(20)	(350)
Net amount from transitional services agreement from divestment		(383)	963
Net cash provided from / (used in) investing activities		(403)	613
Cash flows from financing activities			
Repayment of lease liabilities		(244)	(215)
Dividends paid	7	-	(11,932)
Net cash used in financing activities		(244)	(12,147)
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		1,945	(10,756)
		7,475	21,796
Cash and cash equivalents at the end of the period		9,420	11,040

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policies

Statement of compliance

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Segment information

The Group has only one operating segment, being marketing, assembling and distributing affordable premium gift hampers across consumers and businesses Australia wide. This operating segment has been determined based on how the Group's internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources.

Note 3. Discontinued operations

On 13 September 2023, the Group announced divestment of its consumer products business through sale of assets to DuluxGroup (Australia) Pty Ltd for a total purchase consideration of \$60m, subject to customary and agreed adjustments. The Group completed the sale of consumer products business on 8 November 2023, as noted in the 30 June 2024 annual report.

During the half-year period ended 31 December 2024, an additional amount of \$0.362m was identified as payable to the vendor in relation to the discontinued operation. This resulted in a loss from discontinued operations after tax of \$0.362m.

Note 4. Dividends

	31 Dec 2025	31 Dec 2024
	\$'000	\$'000
Dividends paid on ordinary shares during the half-year		
Special dividend: 7.0 cents	-	11,932
	-	11,932
Dividends declared on ordinary shares – unrecognised amounts		
Fully franked dividend for HY2026: nil (HY2025: nil)	-	-
	-	-

Note 8. Subsequent events

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Directors' declaration

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors



Mark Hardgrave
Chairman
Melbourne, 25 February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF PRESTAL HOLDINGS LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Prestal Holdings Limited (the Company) and its subsidiaries (the Group) which comprises the consolidated statement of financial position as at 31 December 2025, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- a. giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b. complying with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AOIFE BODKIN

Partner – Audit and Assurance

[Moore Australia Audit \(VIC\)](#)

Melbourne, Victoria

25 February 2026



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