Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity IRON BEAR RESOURCES LIMITED
ABN 71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Luke Martino
Date of last notice	5 February 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) LJM Capital Corporation Pty Ltd in which Luke Martino has a relevant interest (b) LJM Enterprises (WA) Pty Ltd <LJM Superfund A/C> in which Luke Martino has a relevant interest
Date of change	26 February 2026
No. of securities held prior to change	(a) 3,278,363 fully paid ordinary shares (a) 4,585,000 listed options ($0.032 each expiring 30 November 2028) (b) 1,005,000 fully paid ordinary shares
Class	Performance rights
Number acquired	3,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The Performance Rights are being issued in consideration of Mr Martino's services as a Director.

+ See chapter 19 for defined terms.

No. of securities held after change	(a) 3,278,363 fully paid ordinary shares (a) 4,585,000 listed options ($0.032 each expiring 30 November 2028) (a) 3,000,000 performance rights (subject to vesting conditions) (b) 1,005,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights as approved by shareholders at the general meeting held on 27 January 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 26 February 2026

+ See chapter 19 for defined terms.