

26 February 2026

American Uranium to Present at OTC Markets Australia Investor Day

American Uranium invites individual and institutional investors, as well as advisors and analysts, to attend a real-time, interactive company presentation at VirtualInvestorConferences.com

American Uranium Limited (**American Uranium, AMU** or the **Company**) (ASX:AMU, OTCQB:AMUIF), is pleased to advise that Bruce Lane, Executive Director, will present live at Australia Investor Day hosted by VirtualInvestorConferences.com and OTC Markets Group, on February 26th, 2026. The presentation will provide a summary of the Company's activities with a focus on the advanced Lo Herma ISR uranium project located in Wyoming's Powder River Basin.

DATE: February 26th (Friday, February 27th in Australia)

TIME: 3:00 PM ET (4:00 AM AWST)

[REGISTER HERE](#)

This will be a live, interactive online event where investors are invited to ask the company questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event.

It is recommended that online investors pre-register and run the online system check to expedite participation and receive event updates.

Learn more about the event at www.virtualinvestorconferences.com.

ABOUT AMU AND THE LO HERMA ISR URANIUM PROJECT

Lo Herma is AMU's flagship and most advanced ISR uranium development project, leading our project portfolio and strong presence in Wyoming's Powder River Basin. Whilst Lo Herma is AMU's first priority, we also hold significant projects in Wyoming's Great Divide Basin/Green Mountain district and Utah's Henry Mountains with each offering potential for further growth across proven uranium districts. Located in Wyoming's premier uranium basin, the 12,500-acre Lo Herma project hosts a JORC compliant resource of 8.57 Mlb U₃O₈ (32% Indicated) with substantial growth potential. A recent positive Interim Scoping Study confirms low-cost development potential with drilling underway to expand and upgrade the resource.

LO HERMA LOCATION & BACKGROUND

Surrounded by major ISR producers and backed by strategic investors, Lo Herma is well positioned to support America's future uranium supply independence. Lo Herma is located in Converse County, Powder River Basin, Wyoming. The Project lies approximately 15 miles north of the town of Glenrock and close to seven (7) permitted ISR uranium production facilities (**Figure 1**). These facilities include UEC's producing Willow Creek (Irigaray & Christensen Ranch) & idled Reno Creek ISR plants, Cameco's idled Smith Ranch-Highland ISR facilities and Energy Fuels idled Nichols Ranch ISR plant. The Powder River Basin has extensive ISR uranium production history with numerous defined ISR uranium resources, central processing plants (**CPP**) & satellite deposits. The Powder River Basin has been the backbone of Wyoming U₃O₈ production since the 1970s.

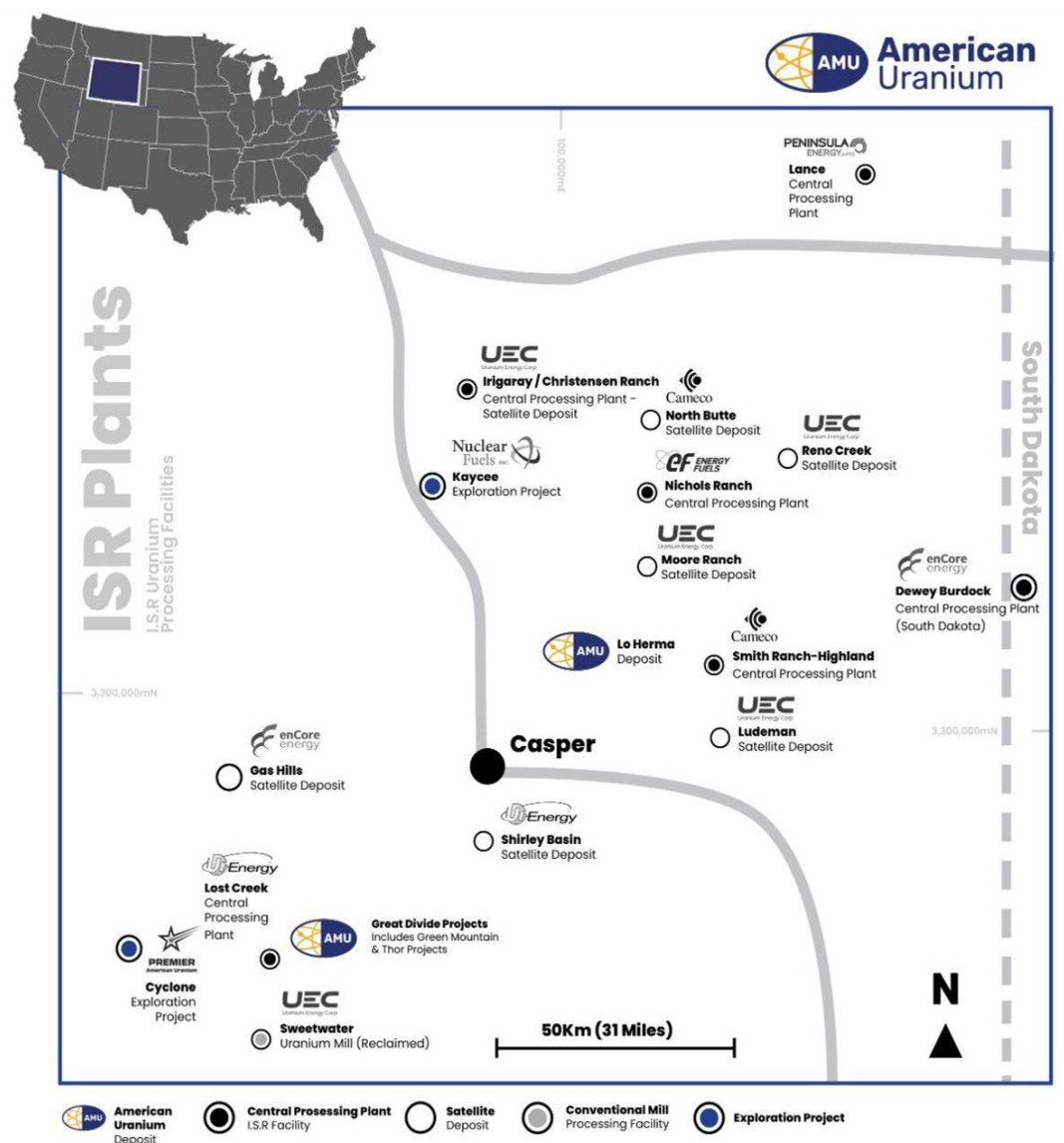


FIGURE 1. WYOMING IS URANIUM PROCESSING PLANTS & AMU PROJECT LOCATIONS¹

As reported to ASX on 14 March 2023, a comprehensive historical data package, with an estimated replacement value of ~US\$15m, was purchased for Lo Herma in March of 2023. The data package includes original drill data for roughly 1,771 drill holes, from the 1970’s and 1980’s, pertaining to the Lo Herma region. A total of 1,391 original drill hole logs were digitised for gamma count per second (CPS) data and converted to eU₃O₈% grades.

833 of these historical drill holes are located on AMU’s land position and were used to prepare the maiden MRE. 21 additional drill holes are located in an expanded area of additional claims that were subsequently staked across Section 4 of Township 36N, Range 75W. Along with the 26 drill holes completed in the initial 2023 drill program, 73 holes from drilling during 2024 and 4 holes completed in early 2025. AMU held data from 957 drill holes within the current Lo Herma mineral holdings prior to the 50-hole drill campaign reported on 18 December 2025. An initial Exploration Target for the Lo Herma project was previously announced to the ASX on 4 April 2023. An additional data package, containing previously unavailable drill maps with geologically interpreted redox trends, was subsequently secured by AMU, as announced to the ASX on 27 June 2023. After completing the 2023 and 2024 drilling campaigns totalling 94 holes, the Mineral Resource Estimate and Exploration Target

¹ Data sources are detailed in ASX Release on 12/09/2024

were updated (refer to **Table 1**). Drilling is currently underway with an additional 15-hole resource expansion campaign to be completed mid-March.

TABLE 1: LO HERMA MINERAL RESOURCE ESTIMATE AND EXPLORATION TARGETS (ASX 12/12/24)

MINERAL RESOURCE ESTIMATES (MRE)*	TONNES (MILLIONS)		AVERAGE GRADE (PPM U ₃ O ₈)		CONTAINED U ₃ O ₈ (MILLION POUNDS)	
	LO HERMA INDICATED & INFERRED MRE	6.21		630		8.57 incl. 2.78 Indicated; 32%
EXPLORATION TARGET**	MIN TONNES (MILLION TONNES)	MAX TONNES (MILLION TONNES)	MIN GRADE (ppm U ₃ O ₈)	MAX GRADE (ppm U ₃ O ₈)		
LO HERMA EXPLORATION TARGET	5.59	7.10	500	700		

* Refer to ASX release on 16/12/2024 - Lo Herma MRE comprises 1.91Mt @660 eU₃O₈ ppm Indicated and 4.30Mt @610 eU₃O₈ ppm Inferred.

** The potential quantity and grade of the Exploration Targets is conceptual in nature and there has been insufficient exploration to estimate a JORC-compliant Mineral Resource Estimate. It is uncertain if further exploration will result in the estimation of a Mineral Resource in the defined exploration target areas. The Exploration Target which was reported on 12 December 2024 has been estimated based on historical drill maps, drill hole data and drilling by AMU conducted during 2023 to verify the historical drilling information. There are now 1,007 drill holes in the Lo Herma project area and the Company conducted ariel geophysics at the project as reported during 2023. The Lo Herma drill programs conducted during 2023, 2024 and 2025, including drilling reported herein are designed, in part, to test the Lo Herma Exploration Target.

ENDS

This release was authorised by the Directors of American Uranium Ltd.

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Caution Regarding Forward Looking Statements

This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

Competent Persons Statement

Information in this announcement relating to Exploration Results, Exploration Targets, and Mineral Resources is based on information compiled and fairly represents the exploration status of the project. Doug Beahm has reviewed the information and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. with over 45 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources & Ore Reserves. Mr Beahm provides his consent to the information provided. The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and, in the case of mineral resource estimates, that all material assumptions and technical parameters underpinning the estimates in this announcement continue to apply and have not materially changed.

The information in this release that relates to Mineral Resource Estimate at the Lo Herma deposit was prepared by BRS Engineering Inc and released on the ASX platform on 12 December 2024. The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the BRS Engineering Inc findings are presented have not been materially modified.