

25 February 2026

ASM Chair's address and Presentations

Please find attached a copy of the Chair's address and the presentation that will be delivered by the Chair and CEO at Gentrack Group Limited's (NZX/ASX: GTK) virtual annual meeting of shareholders today at 10.00am NZT.

Gentrack will provide a link to the video recording from the annual meeting as soon as possible after the meeting.

ENDS

Contact details regarding this announcement:

Anna Ellis - Company Secretary
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About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, are leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience.
<https://www.gentrack.com>

25 February 2026

Annual Meeting of Shareholders - Chair's address

Gentrack operates in the energy, water, and airports sectors - all of which are growth segments providing essential services.

Our mission in our utilities business is to help the world accelerate towards a net zero future by leading the global modernisation of energy and water retailers. Gentrack has over 760 utility professionals who are passionate about this purpose. We are a market leader in our core markets of Australia, New Zealand, and the United Kingdom, and we are continuing to target expansion into our growth markets of Asia and EMEA.

In October 2025 we passed a key milestone for our Utilities business with Genesis Energy of New Zealand going live on the first full scope deployment of g2, our new cloud-based platform with Salesforce's CRM embedded. Soon ACEN of the Philippines will go live with g2 marking our first Asian g2 customer and first B2B deployment of the g2 stack. Furthermore, as announced in November, we have signed our first g2 water customer in the UK with our recent win at Pennon Water Services.

Supporting B2B and mass market across both energy and water is a strong differentiator for Gentrack.

In our Financial Year ending 30th September 2025, Group revenues increased by 8% to \$230.2m, with recurring revenue growing faster at 13% to \$155.4 million, reflecting the quality and durability of our earnings across both divisions.

In Utilities, total revenue grew 7% to \$193.4m. Recurring revenues grew strongly by 12%, as wins and upgrades from prior periods flowed through into the year. Non-recurring revenues were 5% lower than in FY24, a reflection of the high level of project work in the prior year and the variable nature of such revenues.

Our airports division, Veovo, which operates in over 25 countries and over 150 airports, delivered another strong performance, with revenue growth of 15% to \$36.8m. Growth was driven by new customer wins in the prior year in the UK and Middle East and by upgrades in APAC.

Group EBITDA increased by 18% to \$27.8m. We continued to invest in our product portfolio, including the successful first deployment of g2, all of which has been expensed in the year. We have also increased investment in sales to support the high levels of activity we are seeing in our current pipeline.

Net profit after tax increased to \$20.9m, an increase of 119% over the prior year. We also continued to generate cash, closing the year with \$84.8 million on the balance sheet, an increase of \$18.1m over FY24, leaving the Group well positioned to support future growth.

Both our Utilities and Veovo businesses operate in high growth, consolidating markets. The Board believes the best use of capital remains continued investment in growth,

and accordingly no dividend has been declared. We will keep the use of capital under regular review.

In the Utilities business, in addition to our focus on global expansion, we continue to see new opportunities for more customer wins across our core markets. Utility Warehouse is one of the UK's fastest growing retailers and in March 2025 selected Gentrack to manage the billing of their nearly two million electricity and gas meter points.

Across FY25, we signed several, long term billing renewals including with Engie, Shell Energy, Wave, Castle Water, So Energy and Marble Power in the UK, Vector in New Zealand and Singapore's Pacific Light.

Veovo's growth story has continued in FY25, driven by airports investing in digital transformation. Of note, is the signing of our contract with NAV CANADA, the Air Navigation Service Provider for Canadian Air Traffic Control. This is a long-term contract that reinforces Veovo's market leading position in aeronautical billing, combined with entry into a new market segment with global potential.

FY25 has seen Veovo deliver more projects than ever before, including multiple airports going live with our Passenger Predictability platform in Saudi Arabia and at the Manchester Airport Group. At London Gatwick, our win for Integrated Airport Control is driving forward our AI and Machine Learning prediction platform, as we deliver the first phase of their Total Airport Management concept. Veovo enters FY26 with a very strong backlog of projects and strong pipeline.

Both the utilities and airports industries are transforming at pace. They are dynamic markets in a state of change, and we are confident in our ability to lead these markets globally over time.

We would like to thank our customers and shareholders for their continued support, and the entire Gentrack team for their achievements and commitment to Gentrack's future.

Thank you very much,

Andy Green

Chair



Gentrack Group Annual Shareholder Meeting

25 February 2026



Disclaimer

This presentation may contain forward-looking statements. Forward-looking statements often include words such as 'anticipate', 'expect', 'plan' or similar words in connection with discussions of future operating or financial performance.

The forward-looking statements are based on management's and directors' current expectations and assumptions regarding Gentrack's business and performance, the economy and other future conditions, circumstances and results. As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. Gentrack's actual results may vary materially from those expressed or implied in its forward-looking statements.

All figures are shown in NZ\$M.

Voting Details

To vote, you will need to click "Get Voting Card" within the online meeting platform. You will be asked to enter your Shareholder or Proxy Number to validate. Please then mark your voting card in the way you wish to vote by clicking "FOR", "AGAINST" or "ABSTAIN" on the voting card. Once you have made your selection please click "Submit Vote" on the bottom of the card to lodge your vote.

I would encourage you to send through your questions as soon as you can through the virtual meeting website. This will allow us to answer these questions at the appropriate time of the meeting. To ask a question, you will need to click "ask a question" within the online meeting platform, select the item of business, type in your questions and click submit.

Please refer to the virtual meeting online portal guide or use the help line on 0800 200 220 if you're in New Zealand or +64 9 967 7751 if you're outside New Zealand if you require assistance.

The Gentrack Board



Andy Green
Chair



Fiona Oliver
Non-Executive
Director



Darc Rasmussen
Non-Executive
Director



Gary Miles
CEO



Stewart Sherriff
Non-Executive
Director



Gillian Watson
Non-Executive
Director



John Scott
Non-Executive
Director

Proxy Voting

Proxies have been appointed for the purposes of this meeting in respect of approximately **71,189,734 million shares**, representing over **63.31%** of the total number of shares.

Agenda

- 1** Chair's Introduction
- 2** CEO's Business Review
- 3** Shareholders Questions
- 4** Ordinary Resolutions



Chair's Address

Andy Green
Chairman





CEO Business Review

Gary Miles

Chief Executive Officer

g2 momentum

- Proof and referencibility
- Growing pipeline of g2 interest



Strong installed base

- 60+ retailers globally
- Recent long-term renewals



Proven transformation strength

- Recent transformation examples
- Leading product breadth:
 - B2C/B2C Energy
 - B2C/B2C Water



New Logo momentum



Strong installed base

- 150+ airports in 25+ countries
- Recent long-term renewals



Transformation & Product strength



AI is benefiting Gentrack

The Fundamentals

Gentrack is the System of Record

Our portfolio is highly complex requiring deep domain expertise

Security is critical

Transformations are people centric



Accelerator for Gentrack

AI is increasing our development pace on average of 15% to 500%

AI is bringing us closer to our customers with on site services and cycle time reductions (FDE, on-site prototyping, etc)

Brings credible build options (vs buying) for new functionality

We foresee efficiencies (some achieved already)



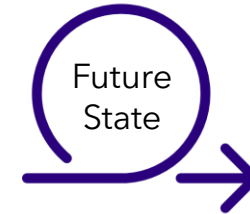
Unlocking Customer Value

Autonomous front office is the future of a utility retailer - bringing huge cost savings

ML pricing and forecasting will differentiate the retail winners

Our AI transformation program will help our customers adopt AI internally

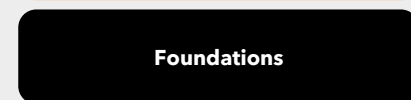
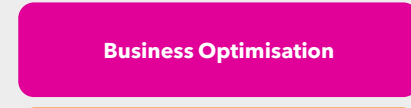
MARKETING	SALES
Smart segmentation	Agentic SDR
Marketing coach	Sales coach
Content & text generation	Voice call transcript
Ads perf insights actions	Conversation summary
Experience personalization	Opportunity/Lead scoring
Contextualized outreach	Sentiment analysis
Nurturing optimisation	Best Offer recommendation
Knowledge base FAQ search	Next Best Action
Loyalty promotion advisor	Intelligent site grouping (B2B)
	Quote & Order assistant
	Personalized nurturing
PREVENTIVE CARE	Pricing optimisation



Autonomous Agents



System of Record



There are now two very compelling reasons for a utility to transform - to thrive in the energy transition and to adapt to the AI era

Market dynamics

Thematics that drive growth

Two transforming industries in utilities and airports (energy largest in the world)

Utilities global TAM of NZ\$17b

Gentrack sits on a controlling hill - we lead the industry as a modern incumbent with proven global transformation capabilities in both businesses

Gentrack's strong positioning

Leading Utility provider with 60+ utilities across 8 countries

Leading airports provider with 150 airports across the globe

Extensive IP and proven global delivery (4000+ years of experience)

Cash generative with no debt

Amber holdings

Translates into a huge opportunity in Gentrack

There is no change to the guidance previously provided and we remain confident in our ability to deliver mid-term growth:

- >15% CAGR
- 15-20% EBITDA



Shareholder Questions



Formal Business of Meeting

Voting on the resolutions

To vote, you will need to click "Get Voting Card" within the online meeting platform. You will be asked to enter your Shareholder or Proxy Number to validate. Please then mark your voting card in the way you wish to vote by clicking "FOR", "AGAINST" or "ABSTAIN" on the voting card. Once you have made your selection please click "Submit Vote" on the bottom of the card to lodge your vote.

Voting will remain open until 5 minutes after the conclusion of the meeting.

Results of the vote will be announced via the Stock Exchanges.

Please refer to the virtual meeting online portal guide or use the help line on 0800 200 220 if you're in New Zealand or +64 9 967 7751 if you're outside New Zealand if you require assistance.

Resolution One

Re-election of Darc Rasmussen as Director

Results of Proxy Votes

For	65,528,900
Against	5,417,824
Discretionary	194,369

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Resolution Two

Election of John Scott as Director

Results of Proxy Votes

For	68,410,116
Against	2,547,671
Discretionary	193,846

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Resolution Three

Issue of accelerator performance rights under Senior Management LTI Scheme

Results of Proxy Votes

For	44,348,284
Against	26,431,039
Discretionary	201,087

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Resolution Four

Authorisation to fix auditor's remuneration

Results of Proxy Votes

For	70,985,723
Against	12,165
Discretionary	191,846

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Close of Meeting