Hiremii Limited
Appendix 4D
Half-year report

1. Company details

Name of entity:	Hiremii Limited
ABN:	48 642 994 214
Reporting period:	For the half-year ended 31 December 2025
Previous period:	For the half-year ended 31 December 2024

2. Results for announcement to the market

				$
Revenues from ordinary activities	up	6.6%	to	16,146,798
Loss from ordinary activities after tax attributable to the owners of Hiremii Limited	up	5.3%	to	(499,823)
Loss for the half-year attributable to the owners of Hiremii Limited	up	5.3%	to	(499,823)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the consolidated entity after providing for income tax amounted to $499,823 (31 December 2024: $474,629).

Further information on the 'Review of operations' is detailed in the Directors' report which is part of the Interim Report.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.30)	(0.07)

Right-of-use assets have been treated as tangible assets for the purposes of the tangible asset calculation.

4. Control gained over entities

Name of entities (or group of entities)	Prince Migration & Education Pty (Ltd)
Date control gained	1 August 2025

5. Loss of control over entities

Not applicable.

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

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8. Details of associates and joint venture entities

Not applicable.

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

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11. Attachments

Details of attachments (if any):

The Interim Report of Hiremii Limited for the half-year ended 31 December 2025 is attached.

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12. Signed

Signed ______________________ Date: 25 February 2026

David Buckingham
Director
Perth

Hiremii Limited

ABN 48 642 994 214

Interim Report - 31 December 2025

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Hiremii Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Hiremii Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Vaughan Webber	Chair (appointed on 1 February 2026)
David Buckingham	Non-executive Director
Conor O'Brien	Non-executive Director
Andrew Hornby	Managing Director and CEO
Sophie Chen	Non-executive Director

Principal activities

During the financial half-year the principal continuing activities of the consolidated entity consisted of technology driven full-service labour hire and recruitment services.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Review of operations

Hiremii is a recruitment services business that is rolling out a novel, proprietary AI technology for candidate sourcing and selection. The technology offering is complemented by an established traditional recruitment subsidiary focused on resources and energy professionals, Inverse Group, and mobility services subsidiary, Hiremii Global Services.

Highlights

- **Strong tech platform trial momentum with clear conversion pathways to revenue** – Growing pipeline of enterprise, mid-market and agency platform trials signed up.
- **Agentic AI significantly enhanced** – Core AI workloads transitioned to AWS Bedrock, delivering improved application performance, lower operating costs and materially higher accuracy in skills extraction and shortlisting feedback.
- **Tech Platform capability expanded** – Integration of advertising job boards, and release of applicant status tracking, application source tracking and invite-to-apply functionality.
- **Tech Platform Database search innovation commencing** – Extension of AI shortlisting technology into talent pooling and database search is now underway resulting from trial customers' feedback.
- **The recruitment core business revenue improved** to $15.9m, up 8.5% H-o-H of $14.7m with permanent placements also improved.
- **Acquisition** of Prince Migration & Education Pty Ltd (as announced on 1 August 2025) re-branded to Hiremii Global Service and integrated to group with higher gross margin contribution.
- **Revenue** of $16.1m for the half year, up 10.1% half-year on half-year ("H-o-H"), H2 FY25, of $14.7m.
- **Gross Profit** of $1.619m, 25% up H-o-H of $1.293m
- **Gross Margin** increased to 10% (H-o-H: 8.8%) following the acquisition of Prince Migration in August 2025 (rebranded as "Hiremii Global Services").
- Successful, oversubscribed **capital raise** of $650,000 before costs announced on 10 October 2025 and a strategic investment round announced on 19 January 2026 of $1.76m before costs to enable commercialisation of the Hiremii platform, enhance platform capabilities and underpin working capital for revenue growth.

The first half of FY26 delivered a record financial result for Hiremii, with both revenue and gross profit reaching the highest quarterly levels in the Company's history. This reflects the sustained momentum across our core recruitment operations and a full-quarter contribution from Hiremii Global Services following its successful integration into the Group and rebranding from Prince Migration.

It was pleasing to see our recruitment division deliver over $8 million in revenue for the first time the second quarter, driven by a leaner, more experienced team under new leadership. The group has sharpened its focus on higher margin, retained and permanent recruitment opportunities both in Australia and internationally.

Tech product customer engagement continued to build throughout the period, with a growing pipeline of customer trials. These trials are providing strong validation of product-market fit and have a clear pathway to revenue.

From a technology perspective, we significantly enhanced our agentic AI capability for faster and more accurate shortlisting. This materially strengthens our differentiated competitive position by producing quality candidate selections that generic AI tools cannot provide due to our specialised proprietary Knowledge Graph and Job Definition systems.

During and after the half-year end, the Company completed significant capital raising activities, materially strengthening the balance sheet. This funding enables Hiremii to move into a clear growth phase, supporting accelerated organic expansion of our technology platform and the strategic acquisitions to scale our recruitment automation and workforce mobility strategy.

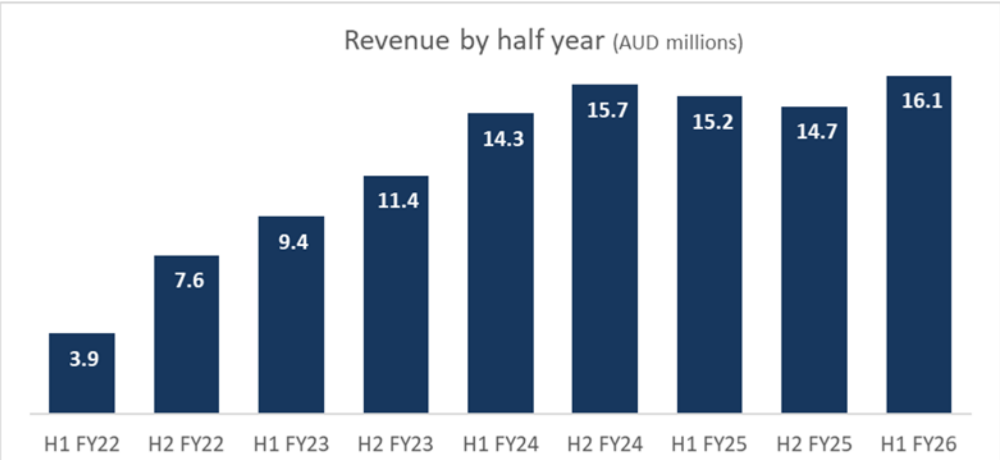
As we progress through FY26, our focus is on converting tech product trial activity into recurring technology revenue and deploying capital to drive sustainable growth and shareholder value.

Financial update

Profit & Loss Improvement

AUD'000	H1 FY26	H2 FY25	H1 FY25	% H-o-H	% on PcP
Revenue	16,147	14,672	15,152	10.1%	6.6%
Gross Profit	1,619	1,293	1,526	25%	6.1%
Gross Margin %	10.0%	8.8%	10.1%		
Adjusted EBITDA[1]	(196)	(473)	(260)	59%	25%
Total comprehensive loss	(500)	(694)	(475)	28%	-5%

Revenue achieved a new high of $16.1m, an increase of 10.1% half-year on half-year (“H-o-H”, H2 FY25: $14.7m) and 6.6% on the prior comparative period (“PcP”, H1 FY25: $15.2m).



Gross profit margin was improved by the contribution of the higher margin migration business acquired in the period, Hiremii Global Services (“HGS”).

The loss for the consolidated entity after providing for income tax amounted to $499,823 (31 December 2024: $474,629). The loss was for the period was impacted by depreciation and amortisation of $143,305 which included amortisation of customer contracts acquired with HGS. Employee benefits expense increased with the addition of HGS staff to $811,648 (H1 FY25: $768,355).

Adjusted EBITDA loss for the period of $196,057 improved 25% or $63,791 over the PcP (H1 FY25: $259,848). The improvement was driven by a $92,472 increase in gross margin to H1 FY26 $1,618,928 from PcP (H1 FY25: $1,526,456).

	H1 FY26 $	H1 FY25 $
Total comprehensive loss for the half-year	(499,823)	(474,629)
Non-cash add backs		
Depreciation and amortisation expense	142,305	87,069
Finance costs	65,422	40,734
Share-based payments expense	83,984	86,978
Acquisition costs	12,055	-
[1]Adjusted EBITDA for the half year	(196,057)	(259,848)

Balance Sheet Strengthened
A successful, oversubscribed placement of $650,000 (before costs) was undertaken as announced on 10 October 2025. The funds raised are being strategically deployed to accelerate the commercialisation of the Hiremii platform, advance customer-driven enhancements and AI-led optimisation initiatives, and pursue strategic acquisition opportunities that complement and extend our technology and core business. The funds also provide for working capital requirements to support growth.

A placement of $1,764,000 (before costs) from a strategic group of investors was undertaken as announced on 19 January 2026, after the period end.

The capital raised will provide Hiremii with the capacity to leverage its technology capability and human capital resourcing expertise across Asia Pacific, Australia and the Americas, offering strong growth and synergy opportunities for Hiremii. Each of the new strategic investors has strong relationships in these jurisdictions which will provide business growth opportunities.

Hiremii AI platform shaping to meet enterprise needs
Feedback from trial participants is providing detailed market intelligence and shaping an exciting 2026 product roadmap that directly connects to recurring revenue from Q4 FY26.

Strong trial momentum with clear conversion pathways is supported by a growing pipeline of enterprise, mid-market and agency trials governed by signed Memorandums of Understanding ('MoUs').

Agentic AI has been significantly enhanced by transitioning Core AI workloads to AWS Bedrock, delivering improved performance, lower operating costs and materially higher accuracy in skills extraction and shortlisting.

Core product capability expanded through the integration of advertising job boards, and release of applicant status tracking, application source tracking and invite-to-apply functionality.

Database search innovation has commenced with the extension of AI shortlisting technology into talent pooling and database search is now underway resulting from potential enterprise customers' feedback.

Prospects
The main driver for future revenue growth will be increases in active recruited contractors at the company's clients in recruiting, migration services revenue and new revenue from technology solutions.

Hiremii's diversified client base of over 50 active top tier clients provides a significant opportunity for the technology platform and to grow contractors into other functions. Inverse Group market share is not yet significant in its current specialist areas, and future energy continues to be a good opportunity for industry growth.

AI technology is being deployed to help customers access good talent quickly. Generative AI in the Hiremii Platform is being successfully applied to candidate acquisition in a competitively differentiated way suited to our target markets.

Significant changes in the state of affairs
There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year

A successful placement of $1,764,000 (before costs) was undertaken as announced on 19 January 2026. The placement will settle by way of issue of 42,000,000 fully paid ordinary shares at an issue price of $0.042 per share. Investors will also be issued with one unlisted option for every share subscribed at an exercise price of $0.05 and an expiry date of two years from the date of issue, subject to shareholder approval to be sought at a General Meeting to be held on or around 12 March 2026.

The funds raised will be strategically deployed to accelerate the commercialisation of the Hiremii platform, advance customer-driven enhancements and AI-led optimisation initiatives, and pursue strategic acquisition opportunities that complement and extend our technology and core business. Funds will also provide for working capital requirements to support growth.

Except for the above, no matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Business risks

The material business risks that could adversely affect the consolidated entity's financial performance and growth potential in future years and how the consolidated entity propose to mitigate such risks were detailed in the Annual Report at 30 June 2025. Those risks have been assessed up to the reporting date with no significant changes noted since then.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

David Buckingham
Director

25 February 2026
Perth

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the interim financial report of Hiremii Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) The auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) Any applicable code of professional conduct in relation to the review.

RSM

RSM AUSTRALIA

MATTHEW BEEVERS
Partner

Perth, WA
Dated: 25 February 2026

Hiremii Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025

	Note	Consolidated 31 Dec 2025 $	Consolidated 31 Dec 2024 $
Revenue	4	16,146,798	15,152,144
Direct operating expense		(14,527,870)	(13,625,688)
Gross margin		1,618,928	1,526,456
Interest revenue calculated using the effective interest method		-	10,872
Expenses			
Employee benefits expense - recruiting & migration services		(811,648)	(768,355)
Employee benefits expense - other		(609,193)	(596,434)
Professional and consulting fees		(128,798)	(143,732)
General and administration expenses		(252,410)	(261,682)
Research and development expense		(24,991)	(26,973)
Share-based payments expense	14	(83,984)	(86,978)
Depreciation and amortisation expense	5	(142,305)	(87,069)
Finance costs	5	(65,422)	(40,734)
Loss before income tax expense		(499,823)	(474,629)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Hiremii Limited		(499,823)	(474,629)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year attributable to the owners of Hiremii Limited		(499,823)	(474,629)
		Cents	Cents
Basic earnings per share	13	(0.32)	(0.34)
Diluted earnings per share	13	(0.32)	(0.34)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Hiremii Limited
Statement of financial position
As at 31 December 2025

	Note	Consolidated 31 Dec 2025 $	Consolidated 30 Jun 2025 $
Assets			
Current assets			
Cash and cash equivalents		733,515	757,704
Trade and other receivables	6	2,664,312	2,627,964
Contract assets		207,255	227,369
Other assets		173,611	210,721
Total current assets		3,778,693	3,823,758
Non-current assets			
Intangibles	8	1,184,293	1,050,886
Plant and equipment		1,295	2,467
Right-of-use assets	7	139,574	106,251
Other assets		44,929	44,929
Total non-current assets		1,370,091	1,204,533
Total assets		5,148,784	5,028,291
Liabilities			
Current liabilities			
Trade and other payables	9	2,685,154	3,397,223
Contract liabilities		261,984	53,311
Borrowings	10	1,192,701	1,038,211
Lease liabilities		104,697	59,137
Employee benefits		178,115	135,333
Total current liabilities		4,422,651	4,683,215
Non-current liabilities			
Lease liabilities		48,852	56,451
Total non-current liabilities		48,852	56,451
Total liabilities		4,471,503	4,739,666
Net assets		677,281	288,625
Equity			
Issued capital	11	12,858,773	11,982,136
Share-based payments reserve		43,984	178,331
Accumulated losses		(12,225,476)	(11,871,842)
Total equity		677,281	288,625

The above statement of financial position should be read in conjunction with the accompanying notes

Hiremii Limited
Statement of changes in equity
For the half-year ended 31 December 2025

Consolidated	Issued capital $	Share-based payments reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2024	11,461,986	446,855	(11,110,473)	798,368
Loss after income tax expense for the half-year	-	-	(474,629)	(474,629)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(474,629)	(474,629)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	496,117	-	-	496,117
Share-based payments (note 14)	24,033	62,945	-	86,978
Performance rights exercised (note 11)	-	(44,881)	44,881	-
Balance at 31 December 2024	11,982,136	464,919	(11,540,221)	906,834

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2025	11,982,136	178,331	(11,871,842)	288,625
Loss after income tax expense for the half-year	-	-	(499,823)	(499,823)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(499,823)	(499,823)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs (note 11)	598,729	-	-	598,729
Shares issued for acquisition (note 11)	205,766	-	-	205,766
Shares issued in lieu of fees (note 11)	72,142	(72,142)	-	-
Share-based payments (note 14)	-	83,984	-	83,984
Options expired (note 14)	-	(84,254)	84,254	-
Performance rights expired (note 14)	-	(61,935)	61,935	-
Balance at 31 December 2025	12,858,773	43,984	(12,225,476)	677,281

The above statement of changes in equity should be read in conjunction with the accompanying notes

Hiremii Limited
Statement of cash flows
For the half-year ended 31 December 2025

	Note	Consolidated 31 Dec 2025 $	Consolidated 31 Dec 2024 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		17,967,012	17,747,984
Payments to suppliers and employees (inclusive of GST)		(18,509,216)	(17,816,283)
		(542,204)	(68,299)
Interest received		-	10,872
Interest and other finance costs paid		(65,422)	(40,734)
Net cash used in operating activities		(607,626)	(98,161)
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired	12	49,031	(1,087)
Payments for intangibles		(14,983)	(111,177)
Proceeds from release of security deposits		-	95,706
Net cash from/(used in) investing activities		34,048	(16,558)
Cash flows from financing activities			
Proceeds from issue of shares	11	650,000	600,000
Proceeds from lease receivables		-	47,177
Proceeds from invoice financing		173,918	19,064
Repayment of leases		(44,438)	(79,268)
Share issue transaction costs		(51,271)	(103,883)
Repayment of borrowings		(178,820)	(218,684)
Net cash from financing activities		549,389	264,406
Net (decrease)/increase in cash and cash equivalents		(24,189)	149,687
Cash and cash equivalents at the beginning of the financial half-year		757,704	850,431
Cash and cash equivalents at the end of the financial half-year		733,515	1,000,118

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Hiremii Limited as a consolidated entity consisting of Hiremii Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Hiremii Limited's functional and presentation currency.

Hiremii Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 1
251 St Georges Terrace
Perth WA 6000

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 25 February 2026. The directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity during the financial half-year ended 31 December 2025 and are not expected to have a significant impact for the full financial year ending 30 June 2026.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the consolidated entity incurred a loss of $499,823 (31 December 2024: $474,629) and net cash outflows used in operating activities was $607,626 (31 December 2024: $98,161) and net cash inflows from investing activities of $34,048(31 December 2024: net cash inflows used in investing activities ($16,558)) for the half-year ended 31 December 2025. As at that date the consolidated entity had net current liabilities of $643,958 (30 June 2025: net current liabilities of $859,457).

Note 2. Material accounting policy information (continued)

The Directors believe that it is reasonably foreseeable that the consolidated entity will continue as a going concern and that it is appropriate for it to adopt the going concern basis in the preparation of the financial report after consideration of following factors:

- Subsequent to 31 December 2025, the Group has completed a placed of $1.764m (before raising costs) (refer note 15);
- The consolidated entity's budget is forecasting consistent sales revenue to be generated from its operating activities;
- The Directors expect to maintain continued support from shareholders that have supported the consolidated entity's previous capital raisings such that the company could reasonably expect to be able to raise sufficient funds to meet future working capital needs;
- The invoice finance facility of up to $2.5m is expected to continue to be available to finance working capital requirements and will be able to be increased if required and supported by the growth of the business; and
- Management has the capacity to implement certain measures to reduce cash outflows in the area of corporate and administration.

Note 3. Operating segments

Identification of reportable operating segments
The consolidated entity operates in one segment being the provision of labour hire and recruitment services in one geographic region, Australia. This is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The information reported to the CODM is on at least a monthly basis. The financial information presented in these financial statements is the same as that presented to the CODM based on the profit/(loss) after income tax.

Geographical information

	Sales to external customers		Geographical non-current assets	
	31 Dec 2025 $	31 Dec 2024 $	31 Dec 2025 $	30 Jun 2025 $
Australia	16,013,622	15,068,577	1,370,091	1,204,533
Rest of the World	133,176	83,567	-	-
	16,146,798	15,152,144	1,370,091	1,204,533

Note 4. Revenue

	Consolidated	
	31 Dec 2025 $	31 Dec 2024 $
Revenue from contracts with customers		
Labour hire and recruitment services	15,917,859	15,152,144
Migration Services	228,939	-
Revenue	16,146,798	15,152,144

Note 4. Revenue (continued)

Disaggregation of revenue
The disaggregation of revenue from contracts with customers is as follows:

	Consolidated 31 Dec 2025 $	Consolidated 31 Dec 2024 $
Major product lines		
Labour hire and recruitment services	15,917,859	15,152,144
Migration Services	228,939	-
	16,146,798	15,152,144
Geographical regions		
Australia	16,013,622	15,068,577
Rest of the World	133,176	83,567
	16,146,798	15,152,144
Timing of revenue recognition		
Services transferred over time	15,547,348	14,683,642
Services transferred at a point in time	599,450	468,502
	16,146,798	15,152,144

Note 5. Expenses

	Consolidated	
	31 Dec 2025 $	31 Dec 2024 $
Loss before income tax includes the following specific expenses:		
Depreciation		
Plant and equipment	1,172	3,299
Buildings right-of-use assets	45,372	28,977
Total depreciation	46,544	32,276
Amortisation		
Customer relationships (note 8)	25,423	-
Technology platform (note 8)	70,338	54,793
Total amortisation	95,761	54,793
Total depreciation and amortisation	142,305	87,069
Finance costs		
Interest and finance charges paid/payable on borrowings	3,000	3,860
Interest and finance charges paid/payable on lease liabilities	20,595	19,699
Invoice financing charges and interest paid/payable	41,827	17,175
Finance costs expensed	65,422	40,734
Leases		
Low-value assets lease payments	817	1,091
Superannuation expense		
Defined contribution superannuation expense	126,853	119,867
Research costs		
Research costs	24,991	26,973
Acquisition and restructuring costs		
Acquisition and transaction costs (note 12)	12,055	-

Note 6. Trade and other receivables

	Consolidated	
	31 Dec 2025 $	30 Jun 2025 $
Current assets		
Trade receivables	2,691,352	2,627,964
Provision for doubtful debts	(27,040)	-
	2,664,312	2,627,964

Note 7. Right-of-use assets

	Consolidated 31 Dec 2025 $	Consolidated 30 Jun 2025 $
Non-current assets		
Land and buildings - right-of-use	291,908	173,865
Less: Accumulated depreciation	(152,334)	(67,614)
	139,574	106,251

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Right-of-use assets $
Balance at 1 July 2025	106,251
Additions through business combinations	78,695
Depreciation expense	(45,372)
Balance at 31 December 2025	139,574

Note 8. Intangibles

	Consolidated 31 Dec 2025 $	Consolidated 30 Jun 2025 $
Non-current assets		
Goodwill - at cost	893,550	816,109
Technology platform - at cost	381,072	351,377
Less: Accumulated amortisation	(186,938)	(116,600)
	194,134	234,777
Intellectual property - at cost	1,800	1,800
Less: Accumulated amortisation	(1,800)	(1,800)
	-	-
Customer relationships - at cost	807,825	685,793
Less: Accumulated amortisation	(711,216)	(685,793)
	96,609	-
	1,184,293	1,050,886

Note 8. Intangibles (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Goodwill $	Technology Platform $	Intellectual property $	Customer relationships $	Total $
Balance at 1 July 2025	816,109	234,777	-	-	1,050,886
Additions	-	29,695	-	-	29,695
Additions through business combinations	77,441	-	-	122,032	199,473
Amortisation expense	-	(70,338)	-	(25,423)	(95,761)
Balance at 31 December 2025	893,550	194,134	-	96,609	1,184,293

Note 9. Trade and other payables

	Consolidated 31 Dec 2025 $	Consolidated 30 Jun 2025 $
Current liabilities		
Trade payables	106,307	291,671
Accrued expenses	670,628	1,319,803
ATO payable	-	517
BAS payable	1,116,000	942,663
Other payables	792,219	842,569
	2,685,154	3,397,223

Note 10. Borrowings

	Consolidated 31 Dec 2025 $	Consolidated 30 Jun 2025 $
Current liabilities		
Other loans	50,500	50,500
Invoice finance facility	1,037,341	978,892
Insurance premium funding	104,860	8,819
	1,192,701	1,038,211

Other loans
Other loans correspond to a personal loan received by the company from an unrelated party at 12% interest rate p.a., unsecured with no specific term for repayment.

Invoice finance facility
On 16 October 2023, Inverse Group, Hiremii's recruitment and labour hire business, entered into agreements with Octet Finance Pty Ltd ("Octet") for a financing facility totalling $2,000,000 ('Facility') to provide working capital for growth. The revolving Facility of up to $2m is for a minimum period of 15 months and is secured against accounts receivable together with a general security provided by group companies as guarantors, limited to the value of the Facility. On 13 August 2024 the Facility was increased to $2.5m. During the half-year the Facility minimum period was extended by 12 months to 18 July 2026.

The interest rate is variable based on the BBSW plus a margin, at 31 December 2025 totalled 9.39% (31 December 2024: 10.165%).

Note 10. Borrowings (continued)

Insurance premium funding
The facility, used to fund the consolidated entity's insurance premiums, has a term of 12 months and is repaid in monthly instalments.

Note 11. Issued capital

	Consolidated			
	31 Dec 2025 Shares	30 Jun 2025 Shares	31 Dec 2025 $	30 Jun 2025 $
Ordinary shares - fully paid	168,226,300	147,115,395	12,858,773	11,982,136

Details	Date	Shares	Issue price	$
Balance	1 July 2025	147,115,395		11,982,136
Shares issued for acquisition	1 August 2025	3,957,029	$0.052	205,766
Shares issued	21 October 2025	13,690,475	$0.042	575,000
Shares issued to directors	5 December 2025	1,785,714	$0.042	75,000
Shares issued in lieu of fees	5 December 2025	1,677,687	$0.043	72,142
Capital raise transaction costs				(51,271)
Balance	31 December 2025	168,226,300		12,858,773

Ordinary shares
Ordinary shares entitle the holder to participate in dividends declared and any proceeds attributable to shareholders should the company be wound up, in proportions that consider both the number of shares held and the extent to which those shares are paid up. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Options recorded in equity
On 21 October 2025, the Company issued 13,690,475 options on the basis of one option for every share at exercise price of $0.05 and expiry on 20 October 2027 (free-attaching options), as part of Tranche 1 of the capital raised under the placement announced on ASX on 10 October 2025.

On 5 December 2025, the Company issued 1,785,714 options on the basis of one option for every share at exercise price of $0.05 and expiry on 4 December 2027 (free-attaching options), as part of Tranche 2 of the capital raised under the placement announced on ASX on 10 October 2025.

Note 12. Business combinations

On 1 August 2025, the company completed the acquisition (announced on 9 July 2025) of 100% shares in Prince Migration & Education Pty (Ltd) ('Prince Migration'), a privately-owned migration services company. This acquisition will provide Hiremii with a platform for strategic expansion into the East Coast of Australian access to scarce talent in Asia, and diversification of revenue into new services lines. Total consideration paid for the acquisition was $205,766 in shares. In addition, performance rights have been granted to the vendor, as noted below.

The business assets and liabilities' fair value have been measured provisionally. If new information is obtained within one year of the date of acquisition about the facts and circumstances that existed at the date of acquisition resulting in adjustments to the amount above, the accounting for the acquisition will be revised.

As part of the transaction, Hiremii has issued the following securities in connection with the acquisition:

- 3,957,029 fully paid ordinary shares in Hiremii, will be subject to a 12-month voluntary escrow commencing from date of issue;
- 2,697,771 Class A performance rights, which will vest upon Prince Migrating achieving earnings before interest and tax ('EBIT') of $115,000 for the year ended 30 June 2026;
- 1,875,000 Class B performance rights, which will vest upon Prince Migration achieving EBIT of $340,000 for the year ended 2027; and
- 1,500,000 Class C performance rights, which will vest upon Prince Migration achieving EBIT of $600,000 for the year ended 30 June 2028.

Details of the acquisition are as follows:

	Fair value $
Cash and cash equivalents	49,032
Trade receivables	40,712
Other receivables	3,979
Right-of-use assets	78,695
Customer contracts	122,032
Trade payables	(2,236)
Other payables	(15,877)
Contract liabilities	(30,796)
Employee benefits	(34,817)
Lease liability	(82,399)
Net assets acquired	128,325
Goodwill	77,441
Acquisition-date fair value of the total consideration transferred	205,766
Representing:	
Hiremii Limited shares issued to vendor	205,766
Acquisition costs expensed to profit or loss	12,055

Note 13. Earnings per share

	Consolidated	
	31 Dec 2025 $	31 Dec 2024 $
Loss after income tax attributable to the owners of Hiremii Limited	(499,823)	(474,629)

Note 13. Earnings per share (continued)

	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	156,271,109	140,569,938
Weighted average number of ordinary shares used in calculating diluted earnings per share	156,271,109	140,569,938

	Cents	Cents
Basic earnings per share	(0.32)	(0.34)
Diluted earnings per share	(0.32)	(0.34)

20,833,333 (31 December 2024: 17,500,000) options and 6,534,211 (31 December 2024: 2,000,000) performance rights over ordinary shares are not included in the calculation of diluted earnings per share because they are anti-dilutive for the half-year ended 31 December 2025. These options could potentially dilute basic earnings per share in the future.

Note 14. Share-based payments

A share option plan has been established by the consolidated entity and approved by shareholders at a general meeting, whereby the consolidated entity may, at the discretion of the Nomination and Remuneration Committee, grant options over ordinary shares in the company to certain key management personnel of the consolidated entity. The options are issued for nil consideration and are granted in accordance with performance guidelines established by the Nomination and Remuneration Committee.

Shares to the value of $72,142 were issued in lieu of directors' fees to Ms Chen during the half-year ended 31 December 2025.

Total share-based payment expense recognised in profit or loss was $83,984 (31 December 2024: $86,978). The share-based payment expense for performance rights issued during the period was $50,200 (31 December 2024: $62,945): $38,665 (31 December 2024: $62,945) to vendors, and $11,535 (31 December 2024: nil) to directors in lieu of fees. The share-based payment expense in the period to recognise directors' fees payable in shares was $33,784 (31 December 2024: nil).

Options valued at $84,255 were expired during the period.

Set out below are summaries of options granted under the plan:

	Number of options 31 Dec 2025	Weighted average exercise price 31 Dec 2025	Number of options 31 Dec 2024	Weighted average exercise price 31 Dec 2024
Outstanding at the beginning of the financial half-year	7,833,333	$0.213	17,500,000	$0.213
Granted	15,476,189	$0.050	-	$0.000
Expired	(4,500,000)	$0.074	-	$0.000
Outstanding at the end of the financial half-year	18,809,522	$0.054	17,500,000	$0.213
Exercisable at the end of the financial half-year	18,809,522	$0.054	17,500,000	$0.213

Performance rights
Performance rights ('PR') were issued in connection with the Share Purchase Agreement ('SPA') of the Prince acquisition granting rights to 6,072,771 shares and are recognised over the period until they vest.

Performance rights (PRs) issued as part of the consideration in an investor relationship management services agreement with Calaite Capital Partners Pty Ltd (Calaite Capital) previously valued at $61,935 expired during the period.

Note 14. Share-based payments (continued)

Set out below are summaries of performance rights granted under the plan:

	Number of rights 31 Dec 2025	Weighted average exercise price 31 Dec 2025	Number of rights 31 Dec 2024	Weighted average exercise price 31 Dec 2024
Outstanding at the beginning of the financial half-year	2,000,000	$0.000	-	$0.000
Granted	6,534,211	$0.000	3,000,000	$0.000
Exercised	-	$0.000	(1,000,000)	$0.000
Expired	(2,000,000)	$0.000	-	$0.000
Outstanding at the end of the financial half-year	6,534,211	$0.000	2,000,000	$0.000
Exercisable at the end of the financial half-year	-	$0.000	-	$0.000

For the performance rights granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Fair value at grant date
01/08/2025	31/12/2026	$0.052	$0.0456
01/08/2025	31/12/2027	$0.052	$0.0486
01/08/2025	31/12/2028	$0.052	$0.0518
13/10/2026	13/10/2027	$0.050	$0.0500

Note 15. Events after the reporting period

A successful placement of $1,764,000 (before costs) was undertaken as announced on 19 January 2026. The placement will settle by way of issue of 42,000,000 fully paid ordinary shares at an issue price of $0.042 per share. Investors will also be issued with one unlisted option for every share subscribed at an exercise price of $0.05 and an expiry date of two years from the date of issue, subject to shareholder approval to be sought at a General Meeting to be held on or around 12 March 2026.

The funds raised will be strategically deployed to accelerate the commercialisation of the Hiremii platform, advance customer-driven enhancements and AI-led optimisation initiatives, and pursue strategic acquisition opportunities that complement and extend our technology and core business. Funds will also provide for working capital requirements to support growth.

On 1 February 2026, Vaughan Webber was appointed as a non-executive director and Board Chair.

Apart from the events noted above, no other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

David Buckingham
Director

25 February 2026
Perth

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF HIREMII LIMITED

Report on the Interim Financial Report

Conclusion

We have reviewed the accompanying interim financial report of Hiremii Limited (**Company**) and its subsidiaries (**Group**), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of material accounting policies and other explanatory information, and the directors' declaration of the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Hiremii Limited is not in accordance with the *Corporations Act 2001* including:

(a) Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and

(b) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibility for the review of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (**Code**) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Hiremii Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' responsibility for the interim financial report

The directors of the Hiremii Limited are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the interim financial report

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RSM

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MATTHEW BEEVERS
Partner

Perth, WA
Dated: 25 February 2026