

=====

Appendix 2A - Application for Quotation of Shares

Southern Palladium Limited
Incorporated in the Commonwealth of Australia
Australian Company Number 646 391 899
ASX share code: SPD
JSE share code: SDL
ISIN AU0000220808
("Southern Palladium" or "the Company")

Appendix 2A - Application for Quotation of Shares

Shareholders of Southern Palladium (ASX Code: SPD / JSE Code: SDL) are advised that the Company has released an Appendix 2A - Application for Quotation of Shares which was also released on the Australian Securities Exchange.

The Appendix is available on the Company's website, <https://www.southernpalladium.com/site/investor-centre/asx-announcements>.

Authorised by the Managing Director.

For further information, please contact:

Johan Odendaal
Managing Director
Southern Palladium
Phone: +27 82 557 6088
Email: johan.odendaal@southernpalladium.com

25 February 2026

JSE Sponsor
Merchantec Capital

Media & investor relations inquiries: Sam Jacobs, Six Degrees Investor Relations:
+61 423 755 909
South African media & investor relations inquiries: Sherilee Lakmidas, R&A Strategic Communications:
+27 11 880 3924

Follow @SouthernPalladium on Twitter

Follow Southern Palladium on LinkedIn

Date: 25-02-2026 08:46:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on,

information disseminated through SENS.

=====