



## Announcement Summary

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**Entity name**

AVITA MEDICAL INC.

**Date of this announcement**

Wednesday February 25, 2026

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
AVHAAA	RESTRICTED US STOCK UNITS	738,140	19/02/2026
New class - code to be confirmed	OPTION EXPIRING 18-FEB-2036 EX USD 4.31	727,470	19/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AVITA MEDICAL INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

641288155

**1.3 ASX issuer code**

AVH

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/2/2026



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

AVHAAA : RESTRICTED US STOCK UNITS

**Date the +securities the subject of this notification were issued**

19/2/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David O'Toole	David O'Toole	105,470
Nicole Kelsey	Nicole Kelsey	98,390

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

738,140

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## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 18-FEB-2036 EX USD 4.31

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

19/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David O'Toole	David O'Toole	155,510
Nicole Kelsey	Nicole Kelsey	145,060

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

## Options Details

**+Security currency**

USD - US Dollar

**Exercise price**

USD 4.31000000

**Expiry date**

18/2/2036

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

AVHAY : COMMON STOCK

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

727,470

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AVH : CHESS DEPOSITARY INTERESTS 5:1	87,999,080

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AVHAAJ : OPTION EXPIRING VARIOUS DATES EX USD17.63	12,800
AVHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	42,973,800
AVHAAS : OPTION EXPIRING 05-JAN-2033 EX USD 6.47	5,300
AVHABO : OPTION EXPIRING 18-SEP-2034 EX USD 10.26	14,000
AVHAAN : OPTION EXPIRING 01-JUL-2032 EX USD 4.97	162,866
AVHABI : OPTION EXPIRING 04-JAN-2034 EX USD 12.64	136,667
AVHABH : OPTION EXPIRING 06-JUN-2034 EX USD 9.51	23,658
AVHAAX : OPTION EXPIRING 01-JUL-2033 EX USD 17.01	30,000
AVHABJ : OPTION EXPIRING 02-JUL-2034 EX USD 7.72	153,000
AVHABK : OPTION EXPIRING 01-AUG-2034 EX USD 9.80	30,000
AVHAAP : OPTION EXPIRING 05-OCT-2032 USD 5.16	2,750
AVHAAK : OPTION EXPIRING 23-DEC-2031 EX USD 12.18	22,600
AVHAAH : OPTION EXPIRING VARIOUS DATES EX USD19.13	7,500
AVHABP : OPTION EXPIRING 22-JAN-2035 EX USD8.73	1,293,272
AVHAAZ : WARRANTS	409,661



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AVHAY : COMMON STOCK	13,031,978
AVHABD : OPTION EXPIRING 24-JAN-2034 EX USD 15.06	35,834
AVHAAR : OPTION EXPIRING 13-DEC-2032 EX USD 6.95	21,580
AVHAAQ : OPTION EXPIRING 29-SEP-2032 EX USD 5.64	169,722
AVHAAC : OPTION EXPIRING VARIOUS DATES EX USD21.93	67,700
AVHABG : OPTION EXPIRING 30-MAY-2034 EX USD8.81	7,000
AVHABW : OPTION EXPIRING 11-AUG-2035 EX USD 4.81	7,000
AVHABN : OPTION EXPIRING 07-SEP-2034 EX USD 8.84	30,000
AVHAAM : OPTION EXPIRING 01-APR-2032 EX USD8.60	5,075
AVHAZ : 5:1 CDI EQUIVALENT TO AVHAY	65,159,890
AVHAF : OPTION EXPIRING 02-DEC-2035 EX USD 3.59	30,000
AVHABQ : OPTION EXPIRING 01-FEB-2035 EX USD 9.10	10,000
AVHAAU : OPTION EXPIRING 10-MAY-2033 EX USD15.25	75,000
AVHAAE : OPTION EXPIRING VARIOUS DATES EX USD20.76	10,300
AVHAAA : RESTRICTED US STOCK UNITS	745,056
AVHAAO : OPTION EXPIRING 20-JUL-2032 EX USD 5.64	3,925
AVHAAG : OPTION EXPIRING VARIOUS DATES EX USD20.21	31,625
AVHABA : OPTION EXPIRING 15-NOV-2033 EX USD 13.43	53,000
AVHAAL : OPTION EXPIRING 03-JAN-2032 EX USD 12.15	6,600
AVHAAB : OPTION EXPIRING VARIOUS DATES EX USD21.88	4,500
AVHABS : OPTION EXPIRING 15-APR-2035 EX USD 8.95	48,000
AVHABR : OPTION EXPIRING 08-FEB-2035 EX USD8.68	32,500
AVHABV : OPTION EXPIRING 19-AUG-2035 EX USD 5.55	8,000



AVHABL : OPTION EXPIRING 07-AUG-2034 EX USD 8.07	114,500
AVHAAV : OPTION EXPIRING 07-JUN-2033 EX USD 14.17	335,810
AVHAAI : OPTION EXPIRING VARIOUS DATES EX USD18.21	27,500
AVHABB : OPTION EXPIRING 04-JAN-2034 EX USD 12.64	735,834
AVHAAT : OPTION EXPIRING 24-FEB-2033 EX USD 9.06	3,000
AVHAAW : OPTION EXPIRING 16-JUN-2033 EX USD 17.00	150,000
AVHABC : OPTION EXPIRING 09-JAN-2034 EX USD 13.49	90,000
AVHABE : OPTION EXPIRING 17-FEB-2034 EX USD 17.48	30,000
AVHABT : OPTION EXPIRING 14-JUN-2035 EX USD 5.54	20,000
AVHABU : OPTION EXPIRING 08-JUL-2035 EX USD 5.17	40,000
New class - code to be confirmed : OPTION EXPIRING 18-FEB-2036 EX USD 4.31	727,470



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13