

25 February 2026

ASX RELEASE

Successful A\$2.6M Capital Raising To Advance Dianne

Strongly supported equity placement and convertible notes issue

Highlights

- Firm commitments received to raise approximately A\$2.6 million (before costs) via a A\$0.825 million equity placement and A\$1.775 million convertible note issue.
- Funds to be applied to advancing Revolver's Dianne Copper Mine Project, including commitment to further early development works and procurement activities.
- A positive Final Investment Decision (**FID**) on Dianne is targeted in coming months, with first copper cathode output expected within 12 months of FID.
- Revolver continues to advance a range of project funding options for Dianne, with offered terms being enhanced by recent strong global copper demand and price appreciation.

Revolver Resources Holdings Limited (ASX:RRR) (Revolver or the Company) advises that it has received binding commitments for an equity placement to raise gross proceeds of approximately A\$0.825 million (at an issue price A\$0.07 per new share, plus 1-for-2 attaching unlisted options). Revolver has also received binding subscriptions for an issue of unsecured, zero-coupon, 30-month convertible notes to raise A\$1.775 million (before costs). Issue of the convertible notes is subject to Revolver shareholder approval, including for attaching unlisted options (in lieu of future interest payments).

Revolver Managing Director, Pat Williams, commented:

"We continue to diligently and systematically advance a range of potential project funding packages for Dianne. In this regard, I am pleased to say that the combination of strong global copper market demand and price appreciation over recent months has seen progressive and significant improvement in the commercial terms offered by potential counterparties within this process.

"This capital raising delivers us the ability to continue advancing and optimizing the project funding process towards targeted near-term finalization, while also committing to further critical path site early development works and procurement activities in parallel. This is expected to place Revolver and the short-lead, capital-lite Dianne Copper Mine Project in the ideal position for a targeted positive Final Investment Decision (FID) in coming months."

Equity placement details

Revolver has agreed to issue 11,785,714 million new fully paid ordinary shares via placement at an issue price of A\$0.07 per share to raise A\$825,000 in aggregate new equity proceeds (before costs) (**Placement**). Revolver will also issue one (1) free attaching option for every two (2) new shares subscribed for and issued pursuant to the Placement (**Placement Options**). The Placement Options



will be exercisable at A\$0.13 with an expiry date of 30 September 2028 and are on the same terms as existing options.

The Placement issue price of A\$0.07 represents a 22% discount to Revolver's last close price on 20 February 2026 and a 19% discount to the Company's 5-day Volume Weighted Average Price (**VWAP**). The Placement shares and Placement Options will be issued pursuant to Revolver's issuance capacity under ASX Listing Rule 7.1A and Listing Rule 7.1 respectively.

The Placement is expected to settle on Monday, 2 March 2026 with the new shares to be issued and commence trading on the ASX on a normal settlement basis on Tuesday, 3 March 2026.

Convertible note details

Revolver has also agreed to issue 142 unsecured zero-coupon convertible notes, with a face value of A\$12,500 each and a 30-month term, to raise A\$1,775,000 in aggregate new loan proceeds (before costs) (**Convertible Notes**).

In lieu of interest payments, Revolver will issue two (2) free options for every three (3) new ordinary share entitlements attaching to the Convertible Notes (calculated at A\$0.07 per new fully paid ordinary Revolver share) (**Convertible Notes Options**). This results in subscribers receiving 119,047 Convertible Notes Options for each Convertible Note (A\$12,500) subscribed for. In line with the terms of the Placement Options, the Convertible Notes Options will be exercisable at A\$0.13 with an expiry date of 30 September 2028.

Issue of the Convertible Notes and Convertible Notes Options is subject to Revolver shareholder approval, to be received at General Meeting planned to be held during mid April 2026. Prior to the receipt of such shareholder approval, the funds received by Revolver from subscription to the Convertible Notes will take the form of an unsecured loan, to be settled by Revolver via the issue of the Convertible Notes following shareholder approval. Funds will be held in trust and repaid if shareholder approval is not received.

Convertible Notes can, at the election of the holder, be converted into new fully paid ordinary shares in Revolver at any time up to maturity. For the 16 weeks after issue, holders can elect to convert them at a conversion price of A\$0.10 per new fully paid ordinary share. After this period, holders can elect to convert them at a conversion price that is the lower of: (a) A\$0.10 per new fully paid ordinary share; or (b) a 20% discount to the prevailing 15-day VWAP of Revolver (calculated up to but not including the day the conversion notice is sent to the Company).

If not converted, the Convertible Notes will mature 30 months from their date of issue. Upon maturity, the Convertible Notes may be redeemed by Revolver in cash at their face value or, at the Company's election, may be converted at the (b) conversion price above.

Ignite Equity Pty Ltd acted as Lead Manager to both the Placement and Convertible Notes, with terms outlined in the appendix 3B.



About the Dianne Copper Mine Project

The broader Dianne Project is located in northern Queensland, approximately 260km north-west of Cairns within the polymetallic Hodgkinson Province.

The Dianne Deposit, which previously hosted one of the highest-grade operating copper mines in the world, is situated in the eastern part of the Dianne Project. Revolver's Dianne Copper Mine Project is focused on a low capital cost, heap leach / SX-EW development of the existing Mineral Resource at the Dianne Deposit.

Revolver's regional exploration strategy at the Dianne Project also continues to test the volcanogenic massive sulphide (VMS) and intrusive related gold system (IRGS) potential in the Larramore Volcanics Belt, located to the west of the Dianne Deposit.

The Dianne Copper Mine Project is proudly supported by the Queensland Critical Minerals and Battery Technology Fund.

This announcement has been authorised by the Board of Revolver Resources Holdings Limited.

For more information, please contact:

Pat Williams
Managing Director
Mobile +61 407 145 415
patw@revolverresources.com.au

Michael Vaughan
Investor Relations
Mobile + 61 422 602 720
michael.vaughan@fivemark.com.au

Disclaimer regarding forward looking information: This announcement contains "forward-looking statements". All statements other than those of historical facts included in this announcement are forward looking statements. Where a company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements re subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Neither company undertakes any obligation to release publicly any revisions to any "forward-looking" statement



About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases, three Exploration Permits and a 70:30 JV over a further Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information

www.revolverresources.com.au

