



Built to Discover in the US

High-grade gold & silver pipeline across Arizona & Montana |
Management proven discovery & development track record

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The Company is listed on the Australian Securities Exchange and is bound by the ASX Listing Rules, including continuous disclosure obligations under Listing Rule 3.1. All material information relating to the Company’s activities, including exploration results, Mineral Resources, and material agreements, is disclosed to the ASX and available on the Company’s website at www.sqxresources.com.au and at www.asx.com.au

Information in this presentation that relates to exploration results is extracted from previous ASX announcements made by SQX Resources Limited (ASX: SQX).

The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, all material assumptions and technical parameters underpinning the exploration results and estimates in those announcements continue to apply and have not materially changed and the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

The relevant ASX announcements are:

“SQX Secures High-Grade USA Gold & Silver Projects”	16 October 2025
“High-Grade Gold up to 49.2g/t Confirmed at Red Bird Project”	5 November 2025
“High-Grade Gold & Silver Assays at Williams Project”	18 November 2025

Corporate snapshot



Agile structure



Tier-1 assets



Robust capital

SQX

ASX Code

~\$12.3M

(Undiluted)

Market Capitalisation

~\$2.81M

as at 31 December 2026

Cash Position

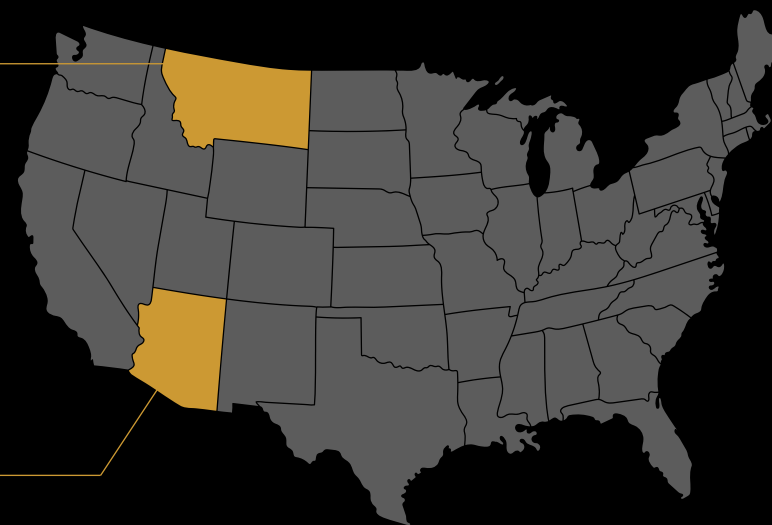
Portfolio Focus

Williams Montana

Bonanza-grade gold-silver, major land expansion complete.

Red Bird Arizona

High-grade gold, maiden 2,500m drilling program completed



Executive Leadership

Transitioned to a technical and corporate-led executive board designed for project execution and shareholder value creation.

High-impact executive leadership

Proven Discoverers & Capital Markets Specialists



Bevan Tarratt
Executive Chairman

- Corporate executive with over 20 years of experience in board roles across the resource and energy sectors.
- Directly accountable for over AU\$1.5 billion in aggregate transaction value, specialising in high-value corporate deals and value optimisation.
- Founding Chairman of Fenix Resources (ASX: FEX); oversaw the company's transition into a profitable producer that has returned over AU\$200 million in dividends to shareholders.
- Secured AU\$800 million in development capital for a UK-based gas developer to fund major infrastructure projects and Co-managed a US\$215 million deep-water exploration funding package for a significant North African energy project.
- Chairman of Locksley Resources (ASX: LKY); provides a deep strategic understanding of the US minerals sector and existing relationships with North American asset vendors.



Dr Julian Stephens
Technical Director

- Professional geologist with over 25 years of global experience in mineral discovery and strategic exploration.
- Led the technical team responsible for the discovery of the Kasiya Rutile-Graphite Project in Malawi, the largest natural rutile deposit in the world.
- Former Managing Director of Sovereign Metals (ASX: SVM), overseeing a market cap increase from \$13M to over \$230M.
- Specialised PhD research on North American Intrusion-Related Gold systems, directly applicable to the Company's US exploration targets.
- Extensive successful record of project identification and mineral deposit discovery

Historical context & background

A foundation of high-grade data

High-Grade Shoots

Numerous bonanza-grade zones within the primary vein structures.

Last significant exploration 1980s

the project was last extensively explored

Infrastructure >445m

of exploration drives, plus additional stopes and raises, are featured in the project

Bonanza grade vein system ~8

Mineralised vein zones identified; historical work concentrated on only two (Black Bear South and North)

Main structure Black Bear South Vein

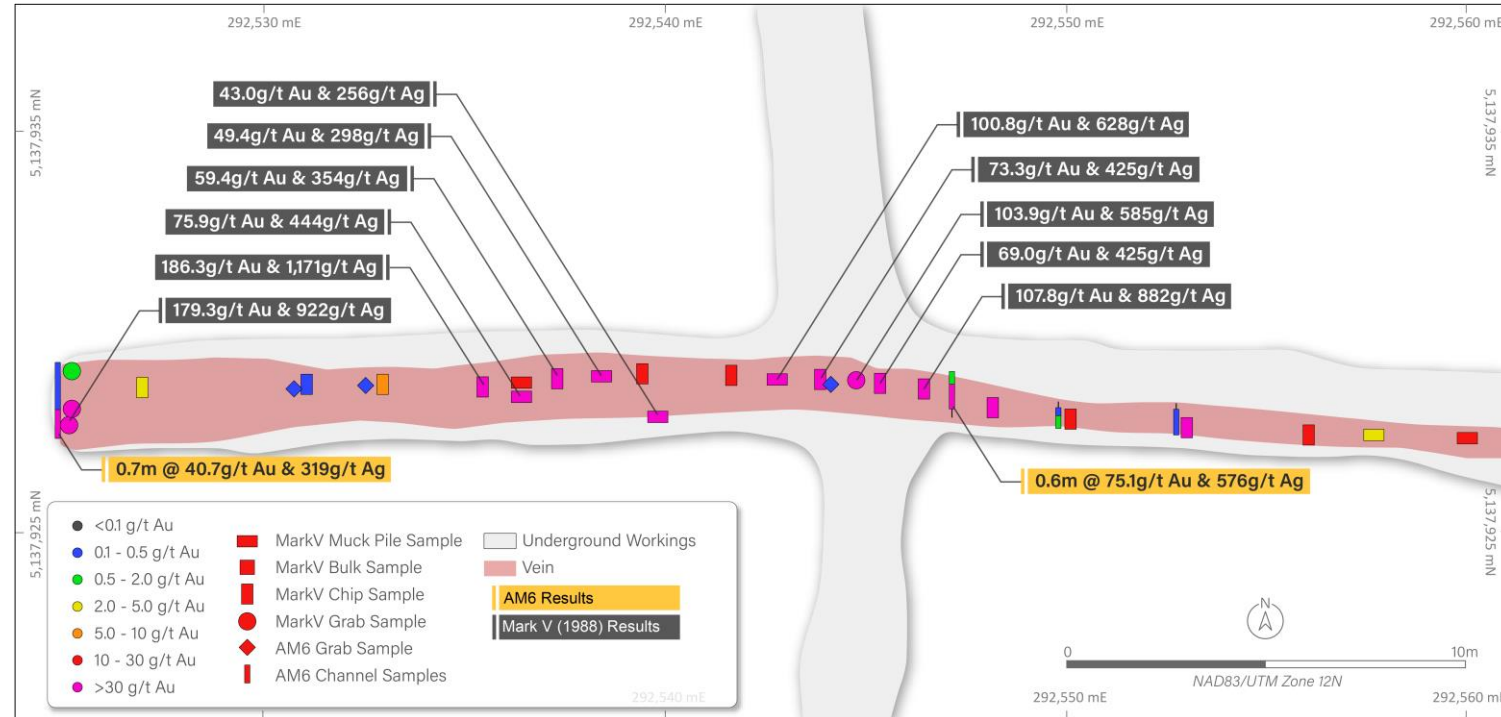
Present for over 900m of strike at surface and remains open – potentially up to 2.5km of strike to test

Historical Production

101 raise yielded 876 tonnes

Au
@ 141.7 g/t

Ag
@780 g/t



1. Refer ASX Announcement "SQX Secures High-Grade USA Gold & Silver Projects" – 16 October 2025
2. Refer ASX Announcement "High-Grade Gold & Silver Assays at Williams Project" – 18 November 2025

Bonanza-grade potential

Expanding the Footprint of a Proven High-Grade System

Strategic expansion



Recent staking program more than doubled the ground position to 45 claims.

Strike continuity



Secured the up to ~2.5km of possible strike extensions of known bonanza Black Bear gold-silver series vein sets

Validated grades

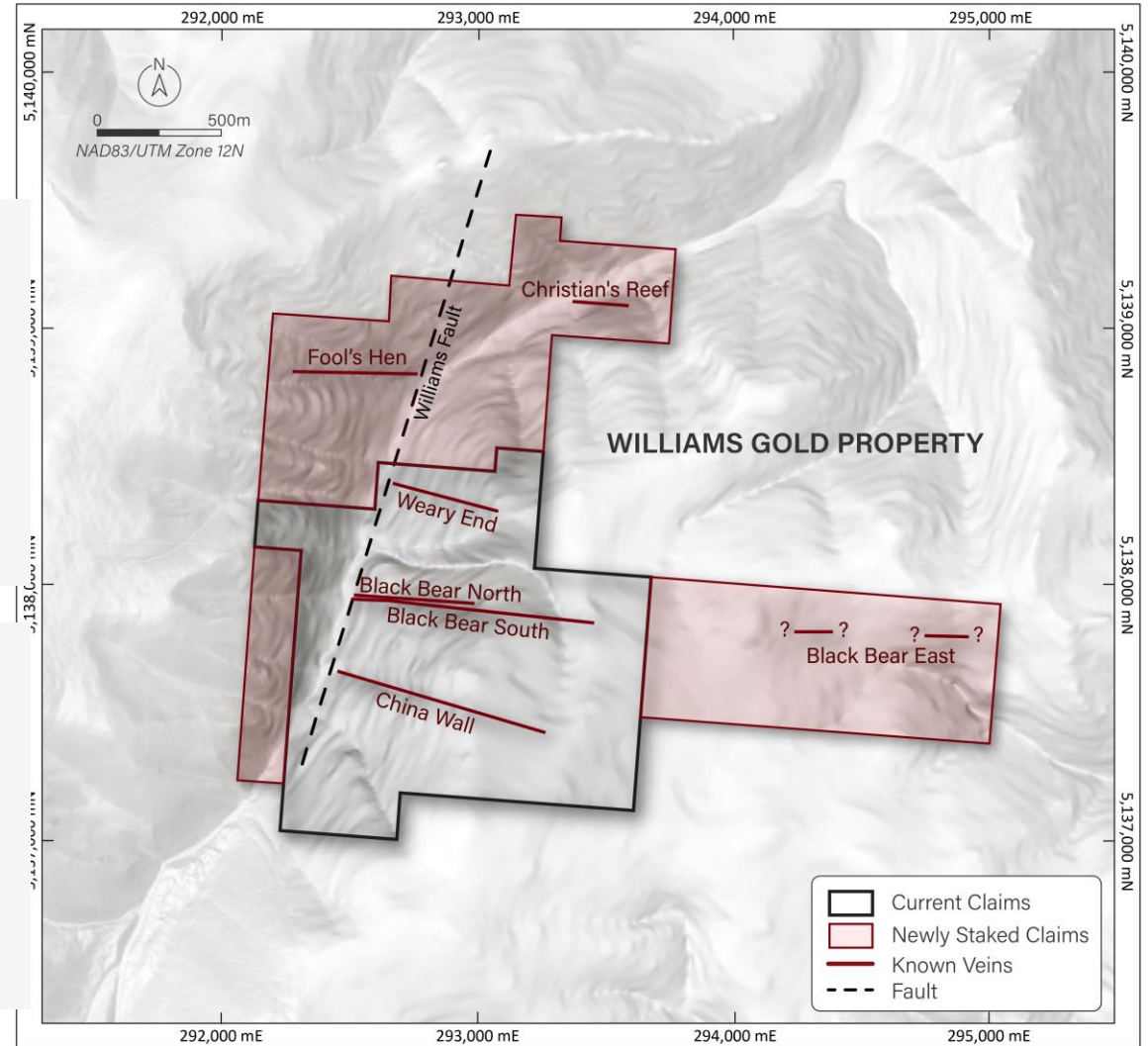


Recent 2025 sampling confirmed historical results, with peaks assay of 358 g/t Au & 1,800 g/t Ag.

Near-term catalyst

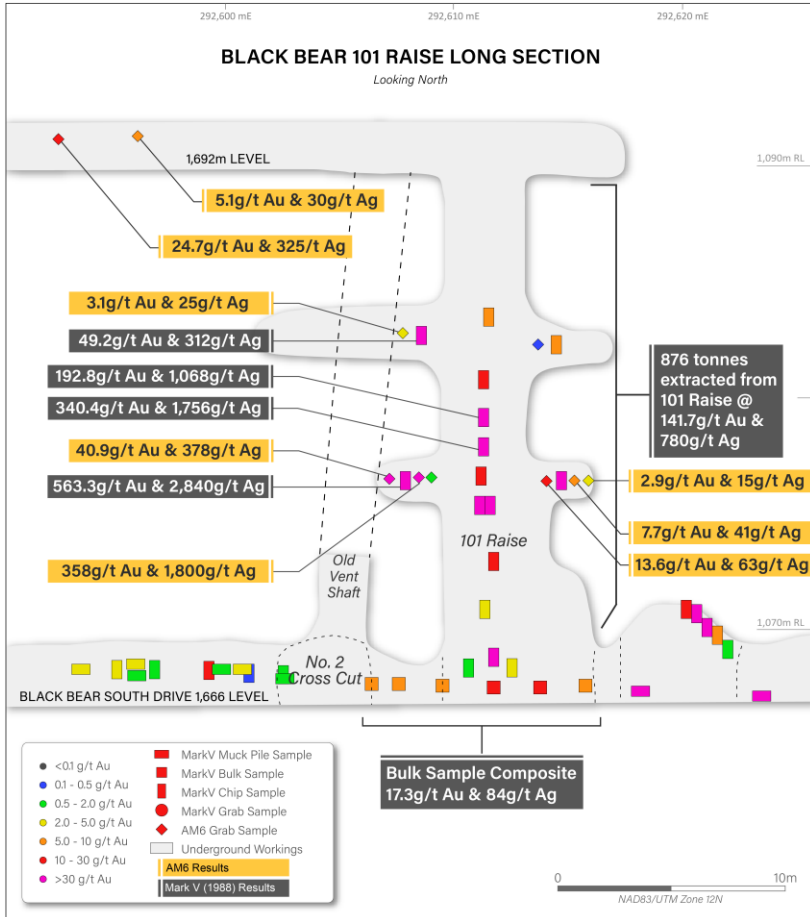


2026 program to feature Fixed Loop Electromagnetics (FLEM) to identify conductive sulphides associated with bonanza-grade mineralisation.



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Scale and growth opportunity



Unlocking a District-Scale High-Grade Vein Field



Exploration potential

Recent staking covers surface workings 2.5km east and along strike from the main Black Bear mine.



New discovery targets

New ground encompasses Fool's Hen and Christian's Reef, where a single 2025 grab sample assayed 4.3g/t Au and 30g/t Ag.



Open system

Interpreted steeply plunging high-grade shoots open at depth and along strike.

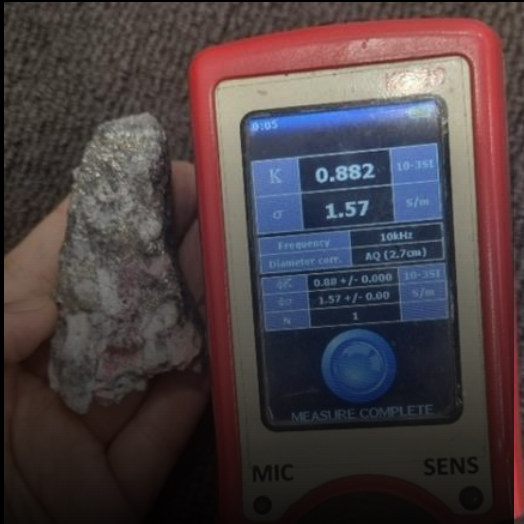


Technical advantage

Banded semi-massive sulphides show high conductivity, providing a clear pathway for EM targeting.

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2026 targeted field execution



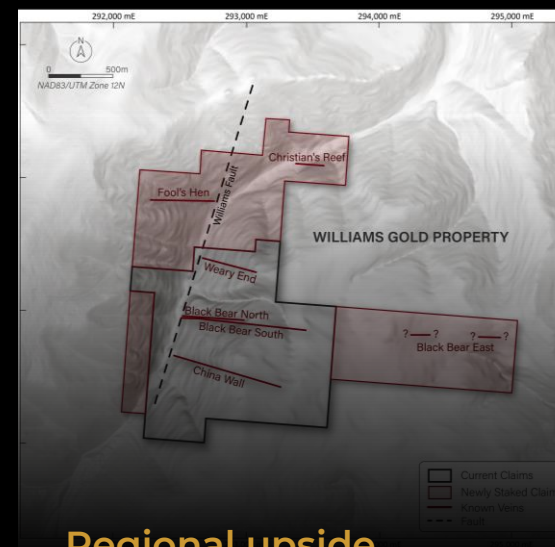
Geophysics

Fixed loop electromagnetics (FLEM) targeted to commence in May over the key Black Bear bonanza-grade system.



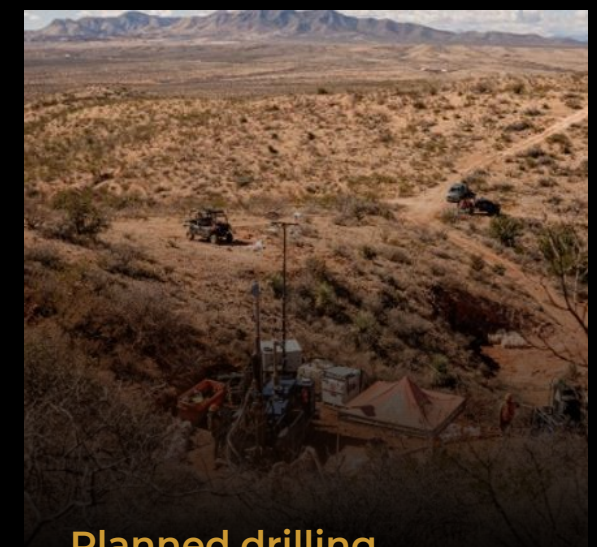
Data Capture

Holistic underground mapping and sampling of 450m of workings to inform future mineral resource models.



Regional upside

Surface mapping across eight additional vein structures to identify potential new bonanza-grade zones

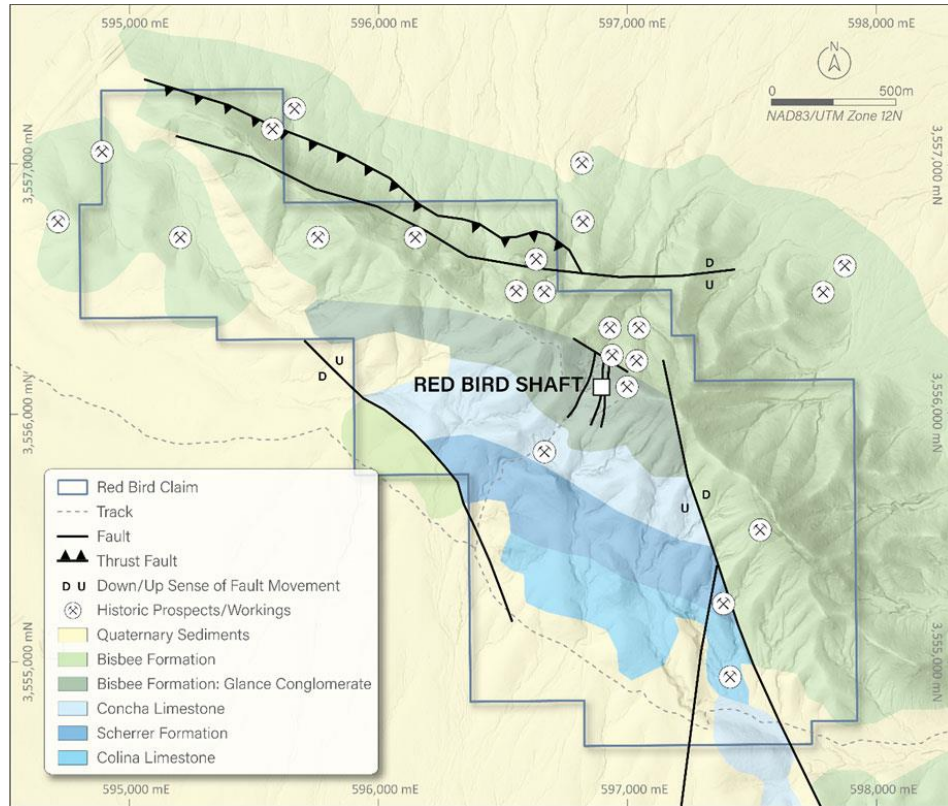


Planned drilling

Initial ~2,000m campaign targeting any identified FLEM conductors and further target high-grade trends with down-hole EM.

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Historical context & background



Former Homestake Mining asset in Arizona

Historical Ownership

Formerly explored by Homestake Mining, focusing on high-grade epithermal vein, breccia, and replacement targets.

Infrastructure

Multiple levels of historical development provide direct access to mineralised zones for modern validation.

Confirmed tenor

2025 sampling confirmed and locally exceeded historical assays, establishing high confidence in the project's grade distribution.

Bulk Target

Lower grade disseminated halo mineralisation suggests potential for near surface, larger bulk open pit style targets

Historical underground sampling Chip-channel results from past operators include

0m Level	● 19.8m @ 2.3 g/t Au and 10.7m @ 3.3 g/t Au
17m Level	● 10.7m @ 8.5 g/t Au, including 4.6m @ 17.3 g/t Au
30m Level	● 54.3m @ 2.5 g/t Au, including 15.2m @ 3.7 g/t Au

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Maiden drilling completed

Unlocking a near surface high-grade Arizona gold system

Maiden 2,500m RC Campaign Complete

Drilling tested high-priority core zone, plus depth and strike extensions of the core Red Bird system.

High-grade targets

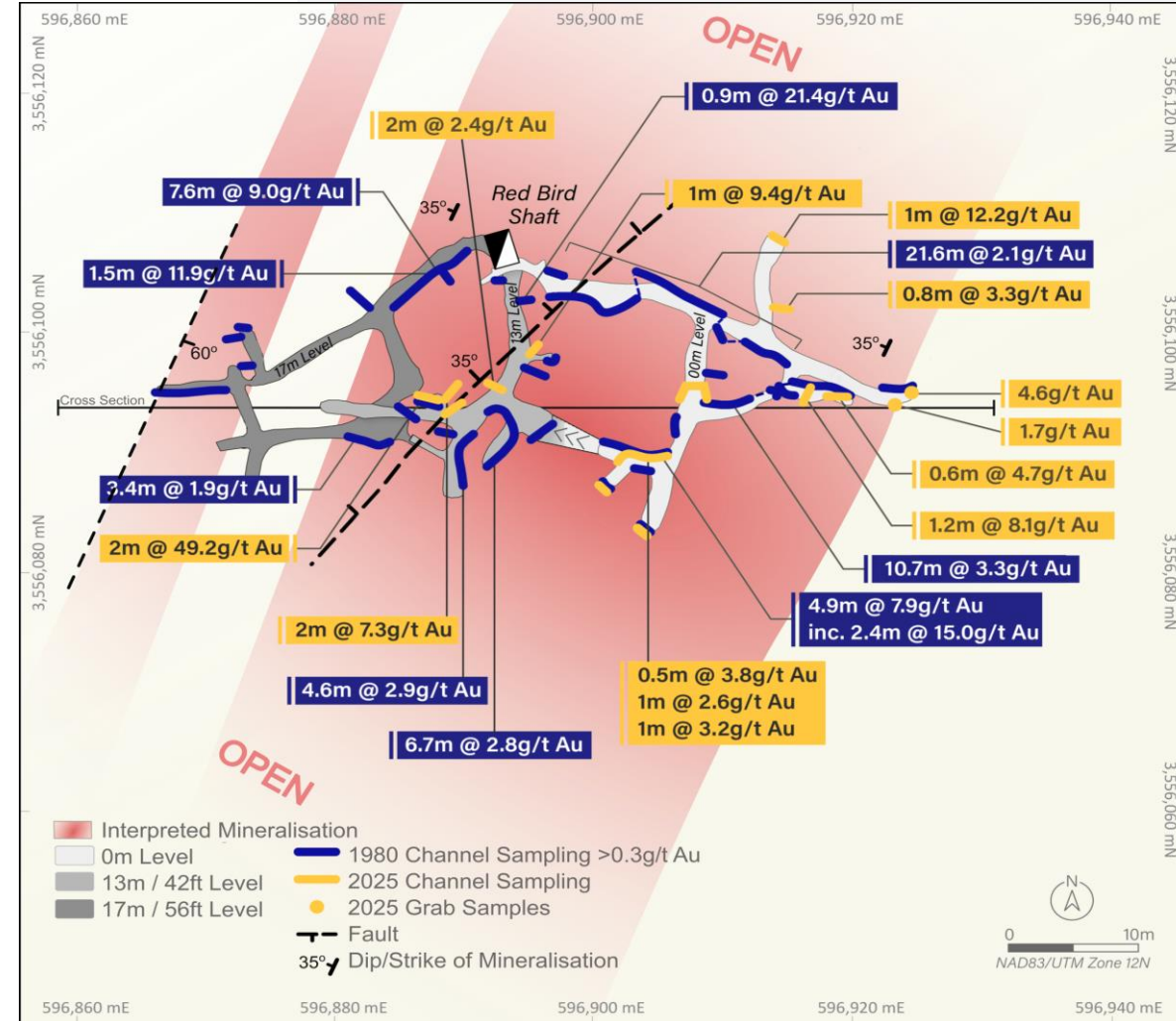
Drilling to test structures previously validated by SQX sampling achieving assays up to **49.2 g/t Au**, plus surrounding lower grade disseminated halo mineralisation

Active news flow

Recent surface sampling near the main portal returned 11.5m @ 3.0 g/t Au, confirming mineralisation at surface

Timeline

First drill results expected mid to late March



Strategic value & exploration upside

Infrastructure leverage

Proximity to established Arizona mining infrastructure and expertise accelerates the transition from discovery to resource definition.



Multiple development scenarios

Broad mineralised halos surrounding high-grade cores support both selective underground and bulk-tonnage development pathways.

Blue-Sky discovery

Untested potential strike and depth extensions provide potential for project-wide resource growth.



Low-risk resource building

Simultaneous testing of multiple priority geological target types reduces discovery risk while maximising future resource potential.

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Roadmap & investment case

The path to value creation

Investment Summary



Tier-1 jurisdiction

100% focus on established, low-risk US mining regions.



Proven grades

Multiple projects with confirmed "bonanza-grade" mineralisation.



Top-tier team

Board with direct experience in significant discoveries and corporate transactions.

H2

Phase 1 drilling (~2,000m) at Williams targeting conductive high-grade zones.



Q1-Q2

High news-flow from Red Bird including ~2,500m RC drilling results

Q2-Q3

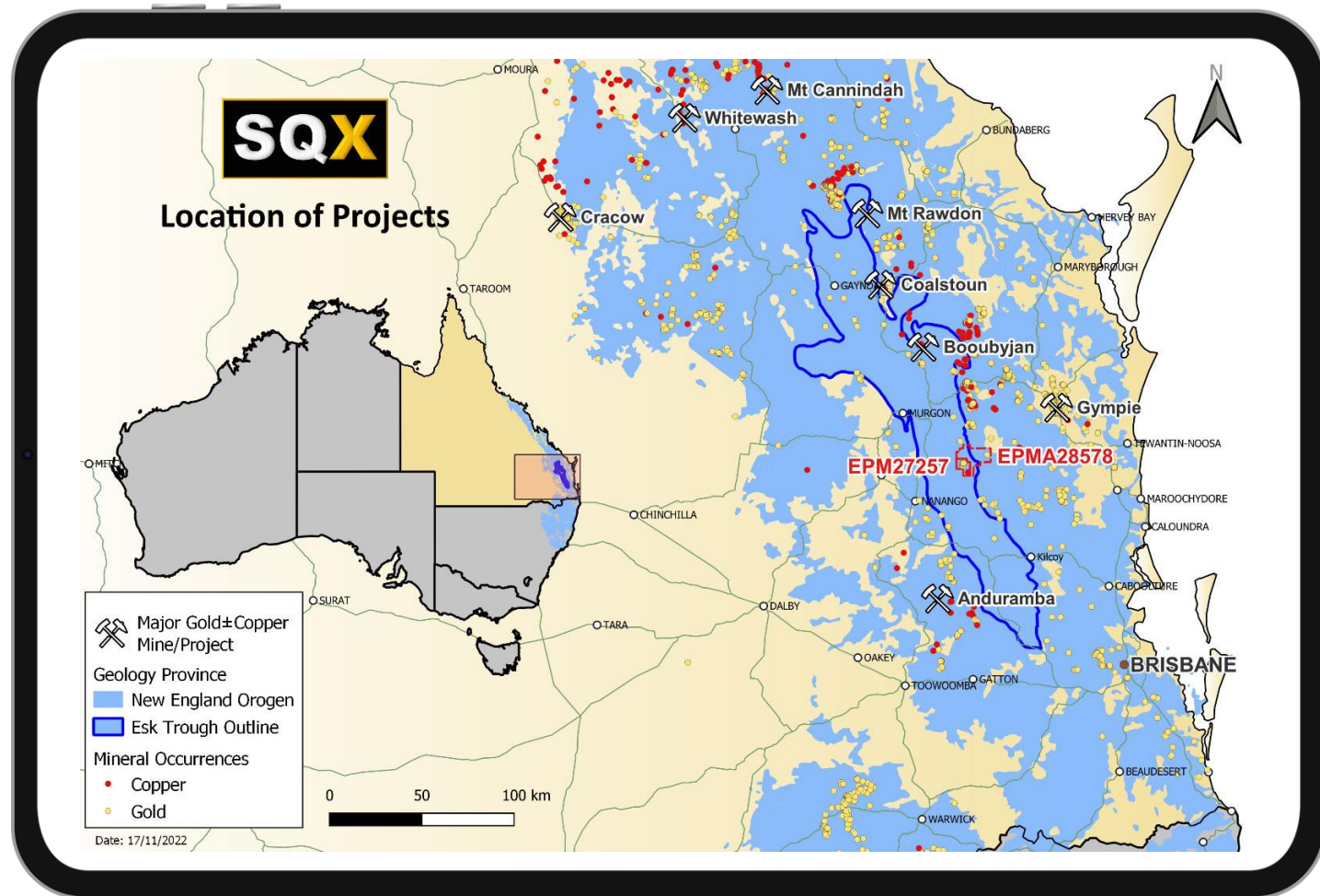
Surface mapping, high-density underground sampling, and FLEM geophysics at Williams to define major drill targets.

Work programs

Project	Q1 2026			Q2 2026			Q3 2026			Q4 2026		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Williams - Au & Ag												
Underground sampling		■			■	■						
Surface mapping/sampling					■	■						
EM geophysics					■	■						
Underground sampling						■	■					
Drilling								■	■	■		
Drilling assay results										■	■	■
Red Bird - Au												
Underground sampling results		■	■									
Surface mapping & sampling			■									
Drilling		■							■	■		
Drilling assay results			■	■								
IP geophysics					■	■						

1. Exploration activities conducted prior to completion of the Company's acquisition of 80% of AM6 Pty Ltd are being undertaken by AM6 Pty Ltd.

EPM 27257



Strong prospectivity in attractive location



Portfolio diversification

100% owned subsidiary targeting porphyry gold/copper in the Esk Basin, QLD.



Strategic location

Within 130km of Brisbane, close to major highways and infrastructure.



Proven mineralisation

Two prospects, Scrub Paddock and Ollenburgs, feature known mineralisation and historical workings.



Growth position

Adjoining sub-blocks have been included in an application for an additional EPM (EPMA 28578).

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