

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Blackstone Minerals Ltd**ACN/ARSN **614 534 226****1. Details of substantial holder (1)**Name **Vison Pty Ltd <Philip Garratt Family Trust>**ACN/ARSN (if applicable) **008 916 676**There was a change in the interests of the substantial holder on **23/02/2026**The previous notice was given to the company on **31/10/2025**The previous notice was dated **31/10/2025****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares (ORD)	101,600,797	6.013%	126,311,790	7.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VISON PTY LTD	C G BARRON, 8 May Avenue, SUBIACO WA 6008

Signature

print name

Philip Garratt

capacity Director - Vison Pty Ltd

sign here



date 23 / 02. /2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Vison Form 604 BSX February 2026 Annexure A -

3.

Person whose relevant interest changed	Date of change	Consideration given in relation to change	Number of securities affected	Persons votes affected
VISON PTY LTD <The Philip Garratt Family>	23-02-2026	\$3,496.07	70,583	70,583
VISON PTY LTD <The Philip Garratt Family>	10-02-2026	\$3,780.93	75,000	75,000
VISON PTY LTD <The Philip Garratt Family>	09-02-2026	\$5,747.03	100,000	100,000
VISON PTY LTD <The Philip Garratt Family>	03-02-2026	\$44,326.24	750,000	750,000
VISON PTY LTD <The Philip Garratt Family>	19-01-2026	\$126,031.23	2,976,190	2,976,190
VISON PTY LTD <The Philip Garratt Family>	15-01-2026	\$4,112.50	75,000	75,000
VISON PTY LTD <The Philip Garratt Family>	15-01-2026	\$12,637.50	250,000	250,000
VISON PTY LTD <The Philip Garratt Family>	05-01-2026	\$68,063.02	1,325,000	1,325,000
VISON PTY LTD <The Philip Garratt Family>	05-01-2026	\$10,383.08	197,794	197,794
VISON PTY LTD <The Philip Garratt Family>	02-01-2026	\$254.42	2,206	2,206
VISON PTY LTD <The Philip Garratt Family>	31-12-2025	\$9,537.50	200,000	200,000
VISON PTY LTD <P & H GARRATT SUPER A/C>	13-02-2026	\$2,055.00	40,000	40,000
VISON PTY LTD <P & H GARRATT SUPER A/C>	13-02-2026	\$8,050.08	160,000	160,000

VISON PTY LTD <P & H GARRATT SUPER A/C>	05-01-2026	\$2,165.57	41,425	41,425
VISON PTY LTD <P & H GARRATT SUPER A/C>	24-02-2026	\$303,600.00	10,120,000	10,120,000
VISON PTY LTD <The Philip Garratt Family>	14/11/2025	\$6,469.95	150,000	150,000
VISON PTY LTD <The Philip Garratt Family>	23/12/2025	\$3,376.13	70,000	70,000
VISON PTY LTD <The Philip Garratt Family>	23/12/2025	\$80.45	1,500	1,500
VISON PTY LTD <The Philip Garratt Family>	23/12/2025	\$969.95	20,000	20,000
VISON PTY LTD <The Philip Garratt Family>	23/12/2025	\$2,414.94	50,000	50,000
VISON PTY LTD <The Philip Garratt Family>	24/12/2025	\$2,364.94	50,000	50,000
VISON PTY LTD <The Philip Garratt Family>	30/12/2025	\$3,056.95	58,500	58,500
VISON PTY LTD <The Philip Garratt Family>	31/12/2025	\$1,289.95	25,000	25,000
VISON PTY LTD <The Philip Garratt Family>	16/01/2026	\$989.95	20,000	20,000
VISON PTY LTD <The Philip Garratt Family>	16/01/2026	\$2464.94	50,000	50,000
VISON PTY LTD <The Philip Garratt Family>	16/01/2026	\$1,264.95	25,000	25,000
VISON PTY LTD <The Philip Garratt Family>	27/01/2026	\$599.95	10,000	10,000
VISON PTY LTD <The Philip Garratt Family>	28/01/2026	\$924.95	15,000	15,000
VISON PTY LTD <The Philip Garratt Family>	06/02/2026	\$259.95	5,000	5,000

VISON PTY LTD <The Philip Garratt Family>	06/02/2026	-\$255.05	-5,000	-5,000
VISON PTY LTD <The Philip Garratt Family>	6/02/2026	\$99,909.23	1,425,000	1,425,000
VISON PTY LTD <The Philip Garratt Family>	6/02/2026	\$7,065.39	104,705	104,705
VISON PTY LTD <The Philip Garratt Family>	23/07/2025	\$3,827.17	50,000	50,000
VISON PTY LTD <The Philip Garratt Family>	21/07/2025	\$45,926.04	600,000	600,000
VISON PTY LTD <The Philip Garratt Family>	18/07/2025	\$117,231.34	1,582,563	1,582,563
VISON PTY LTD <The Philip Garratt Family>	16/07/2025	\$45,321.90	650,000	650,000
VISON PTY LTD <The Philip Garratt Family>	15/07/2025	\$17,876.91	250,000	250,000
VISON PTY LTD <The Philip Garratt Family>	14/07/2025	\$1,113.77	16,027	16,027
VISON PTY LTD <The Philip Garratt Family>	11/07/2025	\$33,933.19	455,000	455,000
VISON PTY LTD <The Philip Garratt Family>	10/07/2025	\$67,454.17	900,000	900,000
VISON PTY LTD <The Philip Garratt Family>	9/07/2025	\$29,927.31	405,000	405,000
VISON PTY LTD <The Philip Garratt Family>	8/07/2025	\$23,143.47	325,627	325,627
VISON PTY LTD <The Philip Garratt Family>	7/07/2025	\$71,910.51	1,000,000	1,000,000

4.

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Vison Pty Ltd <Philip Garratt Family Trust>	Deemed relevant interest due to having the power to control the voting rights attached to the securities and the disposal of the securities pursuant to s608(1)(b) and (c) of the Act	102,750,017 ORD
VISON PTY LTD <The Philip Garratt Family>	Deemed relevant interest due to having the power to control the voting rights attached to the securities and the disposal of the securities pursuant to s608(1)(b) and (c) of the Act	10,141,773 ORD
VISON PTY LTD <P & H GARRATT SUPER A/C>	Deemed relevant interest due to having the power to control the voting rights attached to the securities and the disposal of the securities pursuant to s608(1)(b) and (c) of the Act	13,420,000 ORD

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Vison Pty Ltd <Philip Garratt Family Trust>	Citicorp Nominees Pty Ltd	Vison Pty Ltd <Philip Garratt Family Trust>	102,750,017 ORD
VISON PTY LTD <The Philip Garratt Family>	VISON PTY LTD <The Philip Garratt Family>	VISON PTY LTD <The Philip Garratt Family>	10,141,773 ORD
VISON PTY LTD <P & H GARRATT SUPER A/C>	VISON PTY LTD <P & H GARRATT SUPER A/C>	VISON PTY LTD <P & H GARRATT SUPER A/C>	13,420,000 ORD