



ASX Release

25 February 2026

BWF Dividend Update

The BlackWall Limited (ASX: BWF) notification of dividend released to market on 16 February 2026 stated in regards to the in-specie portion of the dividend that “The exact amount of WOT securities will be determined with reference to the closing price of WOT on the payment date”. This update sets out the WOT closing price and the exact ratio of WOT securities that BWF shareholders will receive.

The closing price for WOT securities on the BWF payment date of 23 February 2026 was \$0.55c which means that the distribution ratio was 1.0 WOT security for every 11 BWF shares held on the record date of 20 February 2026.

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Authorised for lodgement by:
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