

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Macallum New Energy Limited
ACN: 628 953 122

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Thick
Date of appointment	7 August 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,050,000 Incentive Options B with an exercise price of A\$0.225 per Share and expiry date of 31 October 2028

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. PThick Pty Ltd <Thick Family Super Fund A/C>, an entity controlled by Mr Thick	267,935 fully paid ordinary shares 170,186 Options with an exercise price of A\$0.30 per Share and expiry date of 31 October 2029
PThick Pty Ltd <Thick Family S/F Port A/C>, an entity controlled by Mr Thick	1,231,312 fully paid ordinary shares 630,113 Options with an exercise price of A\$0.30 per Share and expiry date of 31 October 2029

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.