

1. Company details

Name of entity:	Simple Solutions Limited
ABN:	17 608 419 656
Reporting period:	For the year ended 31 December 2025
Previous period:	For the year ended 31 December 2024

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	5.5% to	1,502,238
Loss from ordinary activities after tax attributable to the owners of Simple Solutions Limited	up	41.6% to	(1,696,399)
Loss for the year attributable to the owners of Simple Solutions Limited	up	41.6% to	(1,696,399)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$1,696,399 (31 December 2024: \$1,197,885).

Total revenues increased by 5.5% to \$1,502,238 (31 December 2024: \$1,424,595). Sales revenue increased 4.1% to \$1,465,638 (31 December 2024: \$1,408,181), whilst other income was \$36,600 (31 December 2024: \$16,414).

Revenues from continuing activities increased by 4% to \$1,441,138 (31 December 2024: \$1,389,118). Other income which totaled \$36,600 (31 December 2024: \$16,414) showed an increase of 123%.

	2025 \$	2024 \$	Change \$	Change %
Energy intelligence	1,194,911	1,164,505	30,406	3%
Carbon reporting	246,227	224,613	21,614	10%
Revenues from continuing activities	<u>1,441,138</u>	<u>1,389,118</u>	<u>52,020</u>	<u>4%</u>
Mobility (Discontinued)	24,500	19,063	5,437	29%
Total sales revenue	<u>1,465,638</u>	<u>1,408,181</u>	<u>57,457</u>	<u>4%</u>
Other revenue	36,600	16,414	20,186	123%
Total revenue	<u><u>1,502,238</u></u>	<u><u>1,424,595</u></u>	<u><u>77,643</u></u>	<u><u>5%</u></u>

Energy Intelligence total revenues increased by 3% to \$1,194,911 (31 December 2024: \$1,164,505). SimpleSense SaaS revenue decreased by 32% to \$345,546 (31 December 2024: \$505,512), mainly attributable to a customer that went into administration and the associated contracts rolling off in the 2025 year. SimpleConnect SaaS revenue increased by 101% to \$192,734 (31 December 2024: \$95,961).

	2025 \$	2024 \$	Change \$	Change %
<i>Energy intelligence</i>				
SimpleSense SaaS	345,546	505,512	(159,966)	(32%)
SimpleConnect SaaS	192,734	95,961	96,773	101%
Hardware and Services	656,631	563,032	93,599	17%
	<u><u>1,194,911</u></u>	<u><u>1,164,505</u></u>	<u><u>30,406</u></u>	<u><u>3%</u></u>

Carbon Reporting revenues increased by 10% to \$246,227 (31 December 2024: \$224,613).

Revenues from discontinued activities increased 29% to \$24,500 (31 December 2024: \$19,063)

Other income increased by 123% to \$36,500 (31 December 2024: \$16,414). During the year, an Export Market Development Grant of \$36,600 was received.

Net cash used in operating activities decreased by 37% to \$892,879 (31 December 2024: \$1,314,904). The cash balance at 31 December 2025 was \$644,947 (31 December 2024: \$322,666).

As part of Simble's strategic expansion into sustainability and carbon neutrality, the Company is actively building new resources and capabilities and seeking new projects to establish itself as a renewable energy developer. We expect to commence consulting activities in relation to smaller renewable energy project in the second half of 2026, per our original plan, with the initial focus being advisory services closely linked with energy and solar metering and associated software and hardware revenue services.

The Company undertook a capital raise in June 2025 for \$500,000 (before costs) and announced on 29 December 2025 the proposed acquisition of Next Nano Pty Ltd by way of issue of 600,000,000 ordinary shares and a two tranche capital raise for \$2,650,000 (before costs). The acquisition and tranche two of the capital raise for \$1,700,000 is subject to shareholder approval.

Next Nano Acquisition

On 29 December the Company announced it had expanded its IoT capabilities and opened new growth pathways in e-skin and nano robotics by entering into a conditional acquisition agreement to acquire 100% of the issued capital of Next Nano Pty Ltd ('Next Nano'). Next Nano holds an exclusive licence from Macquarie University to develop and commercialise nano sensor technology. The technology was developed by award-winning researcher in nanostructured materials, miniaturised sensor technologies and wearable electronics, Professor Noushin Nasiri. The acquisition is subject to shareholder approval. The Company anticipates the shareholder meeting being held on 24 March 2026.

Placement

In conjunction with the Next Nano acquisition the Company received binding commitments from sophisticated and professional investors to raise \$2,650,000 (before costs) through a strongly supported two tranche placement of a total of 500m shares at an issue price of \$0.005 per share, together with a 1 for 3 attaching options of 166,666,667 with an exercise price of \$0.01 expiring 3 years from the date of issue. With the Tranche 1 placement of \$950,000, \$380,000 was received before 31 December 2025 and \$570,000 received in January 2026. The Tranche 2 placement of \$1,700,000 is subject to shareholder approval at an extraordinary meeting to be held on 24 March 2026.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.10)</u>	<u>(0.08)</u>
Calculated as follows:		
	2025 \$	Group 2024 \$
Net liabilities	<u>(1,110,889)</u>	<u>(693,031)</u>
Total shares on issue (No.)	<u>1,088,330,351</u>	<u>825,380,351</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are in the process of being audited. The audit report is likely to contain an emphasis of matter paragraph that draws attention to the use of the going concern basis for the preparation of the financial statements.

11. Attachments

Details of attachments (if any):

The Preliminary Financial Report of Simble Solutions Limited for the year ended 31 December 2025 is attached.

12. Signed

Authorised for release by the Board of Directors.

24 February 2026



Simble Solutions Limited and its controlled entities

ABN 17 608 419 656

Preliminary Financial Report - 31 December 2025

Simble Solutions Limited and its controlled entities
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31 December 2025



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Simble Solutions Limited and its controlled entities
Consolidated statement of profit or loss and other comprehensive income
For the year ended 31 December 2025



	Note	Group 2025 \$	Group 2024 \$
Revenue			
Revenue		1,465,638	1,408,181
Cost of goods sold		(347,831)	(400,423)
Gross margin		1,117,807	1,007,758
Other income		36,600	16,366
Interest revenue calculated using the effective interest method		-	48
Expenses			
Professional service and consulting expense		(664,471)	(800,185)
Sales and marketing expense		(29,982)	(23,234)
Occupancy, utilities, and office expense		(32,397)	(27,261)
Software development and other IT expense		(164,774)	(119,002)
Travel expense		(54,879)	(73,688)
Employee benefits expense	2	(1,407,630)	(971,517)
Depreciation expense		(1,968)	(1,950)
Net foreign exchange loss		(4,001)	(36,323)
General administration and other expense		(423,272)	(117,900)
Finance expenses	3	(67,432)	(50,997)
Loss before income tax expense		(1,696,399)	(1,197,885)
Income tax expense		-	-
Loss after income tax expense for the year attributable to the owners of Simble Solutions Limited		(1,696,399)	(1,197,885)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		7,288	19,752
Other comprehensive income for the year, net of tax		7,288	19,752
Total comprehensive loss for the year attributable to the owners of Simble Solutions Limited		<u>(1,689,111)</u>	<u>(1,178,133)</u>
		Cents	Cents
Basic loss per share	8	(0.17)	(0.17)
Diluted loss per share	8	(0.17)	(0.17)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	Group 2025 \$	Group 2024 \$
Assets			
Current assets			
Cash and cash equivalents	4	644,947	322,666
Trade and other receivables		150,043	240,198
Inventories		30,412	48,966
Other assets		21,887	31,057
Total current assets		<u>847,289</u>	<u>642,887</u>
Non-current assets			
Property, plant, and equipment		2,110	6,523
Total non-current assets		<u>2,110</u>	<u>6,523</u>
Total assets		<u>849,399</u>	<u>649,410</u>
Liabilities			
Current liabilities			
Trade and other payables	5	638,316	459,141
Contract liabilities		403,742	383,707
Borrowings		366,213	123,814
Employee benefits		122,497	91,897
Share capital paid but not yet issued	6	380,000	-
Total current liabilities		<u>1,910,768</u>	<u>1,058,559</u>
Non-current liabilities			
Contract liabilities		49,520	83,882
Borrowings		-	200,000
Total non-current liabilities		<u>49,520</u>	<u>283,882</u>
Total liabilities		<u>1,960,288</u>	<u>1,342,441</u>
Net liabilities		<u>(1,110,889)</u>	<u>(693,031)</u>
Equity			
Issued capital	7	30,554,380	29,771,352
Reserves		452,371	(43,142)
Accumulated losses		(32,117,640)	(30,421,241)
Total deficiency in equity		<u>(1,110,889)</u>	<u>(693,031)</u>

Simble Solutions Limited and its controlled entities
Consolidated statement of changes in equity
For the year ended 31 December 2025



Group	Issued capital \$	Reserves \$	Accumulated losses \$	Total deficiency in equity \$
Balance at 1 January 2024	28,953,369	(62,894)	(29,223,356)	(332,881)
Loss after income tax expense for the year	-	-	(1,197,885)	(1,197,885)
Other comprehensive income for the year, net of tax	-	19,752	-	19,752
Total comprehensive income/(loss) for the year	-	19,752	(1,197,885)	(1,178,133)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 7)	817,983	-	-	817,983
Balance at 31 December 2024	<u>29,771,352</u>	<u>(43,142)</u>	<u>(30,421,241)</u>	<u>(693,031)</u>
Group	Issued capital \$	Reserves \$	Accumulated losses \$	Total deficiency in equity \$
Balance at 1 January 2025	29,771,352	(43,142)	(30,421,241)	(693,031)
Loss after income tax expense for the year	-	-	(1,696,399)	(1,696,399)
Other comprehensive income for the year, net of tax	-	7,288	-	7,288
Total comprehensive income/(loss) for the year	-	7,288	(1,696,399)	(1,689,111)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 7)	783,028	-	-	783,028
Share-based payments	-	488,225	-	488,225
Balance at 31 December 2025	<u>30,554,380</u>	<u>452,371</u>	<u>(32,117,640)</u>	<u>(1,110,889)</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Simble Solutions Limited and its controlled entities
Consolidated statement of cash flows
For the year ended 31 December 2025



	Note	Group 2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,541,466	1,327,138
Payments to suppliers and employees (inclusive of GST)		<u>(2,403,513)</u>	<u>(2,607,459)</u>
		(862,047)	(1,280,321)
Interest received		-	48
Other revenue		36,600	16,366
Interest and other finance costs paid		<u>(67,432)</u>	<u>(50,997)</u>
Net cash used in operating activities		<u>(892,879)</u>	<u>(1,314,904)</u>
Cash flows from investing activities			
Payments for property, plant and equipment		-	(3,480)
Loans from related parties		<u>-</u>	<u>(24,680)</u>
Net cash used in investing activities		<u>-</u>	<u>(28,160)</u>
Cash flows from financing activities			
Proceeds from issue of shares		837,375	856,269
Share issue transaction costs		(54,347)	(38,286)
Proceeds from subscription for shares yet to be issued		380,000	-
Proceeds from borrowings		65,409	230,245
Repayment of borrowings		<u>(23,010)</u>	<u>-</u>
Net cash from financing activities		<u>1,205,427</u>	<u>1,048,228</u>
Net increase/(decrease) in cash and cash equivalents		312,548	(294,836)
Cash and cash equivalents at the beginning of the financial year		322,666	597,750
Effects of exchange rate changes on cash and cash equivalents		9,733	19,752
Cash and cash equivalents at the end of the financial year	4	<u><u>644,947</u></u>	<u><u>322,666</u></u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Simble Solutions Limited as a Group consisting of Simble Solutions Limited ('Company' or 'parent entity') and the entities it controlled at the end of, or during, the year (referred to in these financial statements as the 'Group'). The financial statements are presented in Australian dollars, which is Simble Solutions Limited's functional and presentation currency.

Simble Solutions Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

C/O Boardroom Pty Limited
Level 8
210 George Street
Sydney NSW 2000

Principal place of business

Level 2
383 George Street
Sydney NSW 2000

Note 2. Employee benefits expense

	Group	
	2025	2024
	\$	\$
Salaries and wages	1,014,616	867,696
Superannuation	94,488	98,506
Share-based payments	257,878	-
Other employee related expenses	40,648	5,315
	<u>1,407,630</u>	<u>971,517</u>

Note 3. Finance expenses

	Group	
	2025	2024
	\$	\$
Bank fees and charges	9,093	7,498
Other interest expense	58,339	43,499
	<u>67,432</u>	<u>50,997</u>

Note 4. Cash and cash equivalents

	Group	
	2025	2024
	\$	\$
<i>Current assets</i>		
Cash at bank	594,947	272,666
Cash on deposit	50,000	50,000
	<u>644,947</u>	<u>322,666</u>

The above figures are reconciled to cash and cash equivalents at the end of the financial period in the statement of cash flows as shown above.

Note 5. Trade and other payables

	Group	
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Trade payables	265,170	245,517
Goods and services tax payable	64,165	-
Accrued expenses	138,096	64,115
Other payables	170,885	149,509
	<u>638,316</u>	<u>459,141</u>

Note 6. Share capital paid but not yet issued

	Group	
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Shares yet to be issued	<u>380,000</u>	<u>-</u>

At 31 December 2025, the Company had received \$380,000 in placement funds but the shares were yet to be issued at 31 December 2025. The shares were issued in January 2026. As such, the monies received are classified as liabilities until the issue date, at which the amount will be recognised in equity.

Note 7. Issued capital

	Group			
	2025	2024	2025	2024
	Shares	Shares	\$	\$
Ordinary shares - fully paid	1,088,330,351	825,380,351	30,554,380	29,771,352
Treasury shares	-	10,950,000	-	-
	<u>1,088,330,351</u>	<u>836,330,351</u>	<u>30,554,380</u>	<u>29,771,352</u>

Note 7. Issued capital (continued)

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 January 2024	582,950,717		28,953,369
Issue of shares	26 February 2024	96,088,235	\$0.00340	326,700
Transfer from treasury shares - ATM with Alpha Investment Partners*	29 February 2024	5,000,000	\$0.00558	30,000
Issue of shares	3 June 2024	54,411,765	\$0.00340	185,000
Issue of shares on exercise of options	5 September 2024	50	\$0.04000	2
Issue of shares – ATM with Alpha Investment Partners*	21 November 2024	82,879,584	\$0.00360	298,367
Transfer from treasury shares - ATM with Alpha Investment Partners*	7 November 2024	4,050,000	\$0.00400	16,200
Share issue transaction costs				(38,286)
Balance	31 December 2024	825,380,351		29,771,352
Issue of shares	28 March 2025	40,000,000	\$0.00700	280,000
Transfer from treasury shares	27 June 2025	10,950,000	\$0.00250	27,375
Issue of shares	27 June 2025	206,000,000	\$0.00250	515,000
Issue of shares	9 September 2025	6,000,000	\$0.00250	15,000
Share issue transaction costs				(54,347)
Balance	31 December 2025	<u>1,088,330,351</u>		<u>30,554,380</u>

* These shares were entered under an At-the-Market Facility ('ATM') with Alpha Investment Partners

Movements in treasury share capital

Details	Date	Shares	Issue price	\$
Balance	1 January 2024	20,000,000		-
Transfer to ordinary share capital - ATM with Alpha Investment Partners	29 February 2024	(5,000,000)	\$0.00558	-
Transfer to ordinary share capital - ATM with Alpha Investment Partners	7 November 2024	<u>(4,050,000)</u>	\$0.00400	-
Balance	31 December 2024	10,950,000		-
Transfer to ordinary share capital	27 June 2025	<u>(10,950,000)</u>	\$0.00250	-
Balance	31 December 2025	<u>-</u>		<u>-</u>

Note 8. Loss per share

	Group	
	2025 \$	2024 \$
Loss after income tax attributable to the owners of Simble Solutions Limited	<u>(1,696,399)</u>	<u>(1,197,885)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic loss per share	<u>969,573,776</u>	<u>725,138,466</u>
Weighted average number of ordinary shares used in calculating diluted loss per share	<u>969,573,776</u>	<u>725,138,466</u>

Note 8. Loss per share (continued)

	Cents	Cents
Basic loss per share	(0.17)	(0.17)
Diluted loss per share	(0.17)	(0.17)

No dilution has been included as losses were incurred in the current and previous period.

Note 9. Events after the reporting period

Next Nano acquisition

On 29 December the Company announced it had expanded its IoT capabilities and opened new growth pathways in e-skin and nano robotics by entering into a conditional acquisition agreement to acquire 100% of the issued capital of Next Nano Pty Ltd ('Next Nano'). Next Nano holds an exclusive licence from Macquarie University to develop and commercialise nano sensor technology. The technology was developed by award-winning researcher in nanostructured materials, miniaturised sensor technologies and wearable electronics, Professor Noushin Nasiri. The acquisition is subject to shareholder approval. The Company anticipates the shareholder meeting being held on 24 March 2026.

In conjunction with the Next Nano acquisition announced on 29 December 2025, the Company received binding commitments from sophisticated and professional investors to raise \$2,650,000 (before costs) through a strongly supported two tranche placement of a total of 500m shares at an issue price of \$0.005 per share, together with a 1 for 3 attaching options of 166,666,667 with an exercise price of \$0.01 expiring 3 years from the date of issue. With the Tranche 1 placement of \$950,000, \$380,000 was received before 31 December 2025 and \$570,000 received in January 2026. The Tranche 2 placement of \$1,700,000 and the Next Nano Pty Ltd acquisition are subject to shareholder approval at an extraordinary meeting to be held on 24 March 2026.

The Company repaid the GBP50,000 (AUD100,118) loan to UCR Consultants Ltd on 16 January 2026.

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.