

The Veris logo is located in the top right corner of the slide. It consists of the word "veris" in a lowercase, sans-serif font, colored in a vibrant blue. The logo is set against a white rectangular background that has rounded corners.

veris

The background of the slide is a dark blue wireframe illustration of a construction site. It features various elements such as cranes, excavators, and building structures, all rendered in a light blue, glowing wireframe style. The perspective is from a low angle, looking down a path that leads towards the center of the site.

1H FY26 Results
Investor Presentation

FEBRUARY 2026

ASX: Veris Ltd – VRS

An integrated digital and spatial data advisory and consulting firm providing end-to-end solutions.



Empower
industries with
cutting-edge
digital
solutions.



Leaders
in Digital
Advisory &
Consulting
services.



Harness
the power of
spatial data,
Digital Twins and
AI.



Pioneers
of digital
transformation
for our clients.



Unlock
digital innovation
and sustainability
outcomes.

H1 Highlights

Continued execution of digital strategy, profitability and strong forward visibility.

FINANCIAL

REVENUE

\$50.8m

representing 9% growth year-on-year

UNDERLYING EBIT

\$2.0m

4.0% margin up 62% on pcp

UNDERLYING PBT

\$1.7m

3.3% margin up 69% on pcp

DIGITAL & SPATIAL REVENUE

↑ 29%

of total revenue up from 20% in the pcp

CASH BALANCE

\$14.9m

supporting balance sheet resilience and strategy

SECURED FORWARD WORKLOAD

\$65m

demonstrating robust forward visibility

WEIGHTED PIPELINE

>195m

medium to long term opportunities

STRATEGIC



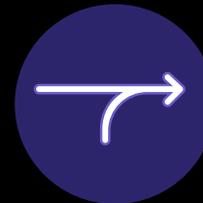
Digital Solutions

Use cases increasingly proven in market, supporting scalability and future growth.



Accelerating Advisory

Acquisition of Mesh expanding Veris' Consulting & Advisory capability and growth.



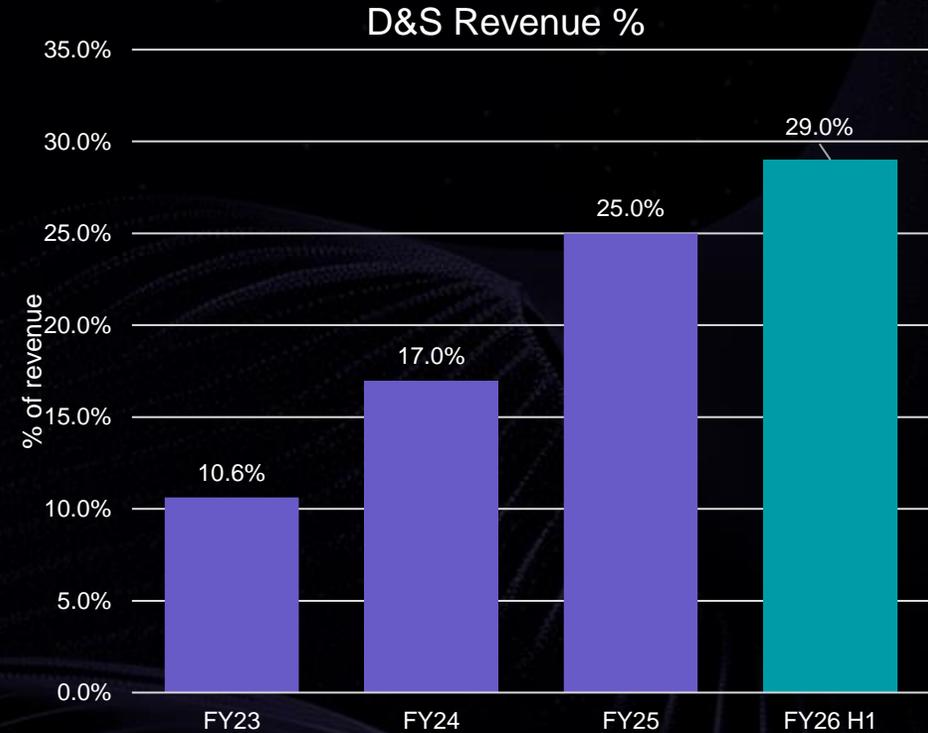
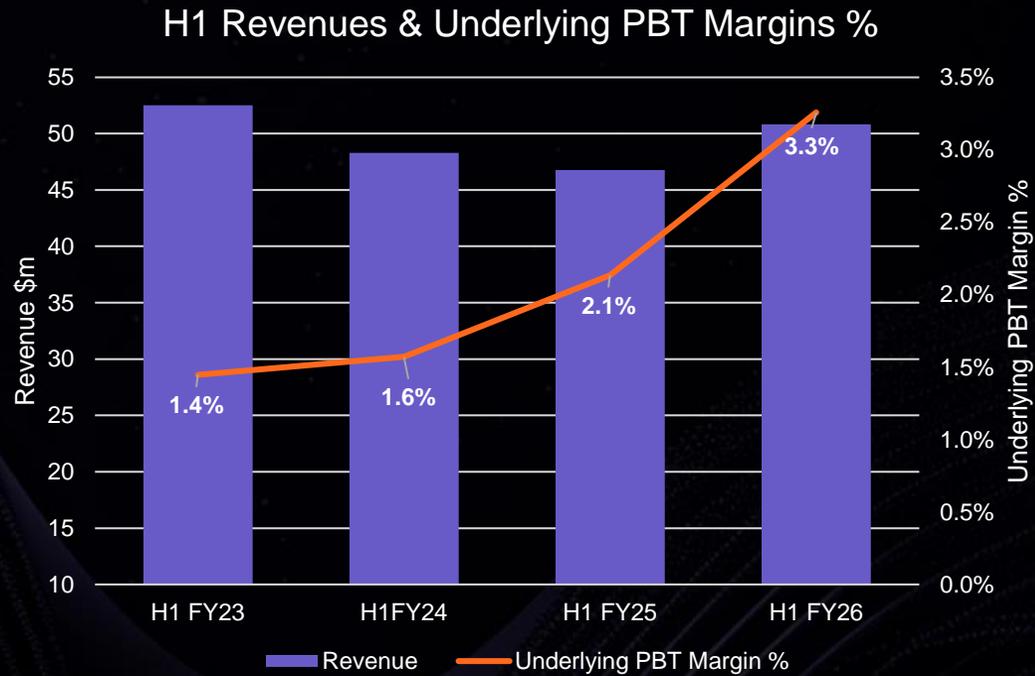
M&A Synergies

Successful integration from recent acquisitions of Mesh & Spatial Vision.

H1 FY26

Financial Update

Executing on Strategic Transition - Higher Quality Revenue Delivering Higher Quality Margins



Highlights

- Underlying margins continuing to demonstrate execution of Veris’ digital advisory strategy.
- Digital & Spatial revenue increased to 29% of total revenue, reflecting continued shift toward higher-value digital services.
- Growth in D&S revenue underpinned by increasing market penetration of Veris’ digital solutions and first full half of revenue generation from the integration of the Spatial Vision team.

H1 FY26 Results Summary

Half year ended (\$M)	H1 FY26 31 Dec 25	H1FY25 31 Dec 24	H1 FY24 31 Dec 23
Revenue	50.8	46.8	48.3
EBIT	1.1	1.2	0.6
<i>EBIT Margin %</i>	2.1%	2.6%	1.2%
PBT (Reported)	0.8	1.0	0.3
<i>PBT Margin % (Reported)</i>	1.4%	2.1%	0.7%
Add Back: One-off/ Non-Recurring Expenses*	0.9	-	0.4
Underlying EBIT	2.0	1.2	1.0
<i>Underlying EBIT Margin %</i>	4.0%	2.6%	1.2%
Underlying PBT	1.7	1.0	0.8
<i>Underlying PBT Margin %</i>	3.3%	2.1%	1.6%

- Revenue of \$50.8 million, representing 9% growth year-on-year.
- Underlying EBIT of \$2.0m (4.0% margin) up 62% on prior year.
- Underlying PBT of \$1.7m (3.3% margin) up 69% on prior year.
- Digital & Spatial revenue increased to 29% of total revenue, reflecting continued shift toward higher-value digital services.
- Reported PBT of \$0.8 million, with underlying PBT of \$1.7 million after normalising for non-recurring items related to:
 - M&A costs,
 - legal costs associated with workplace safety prosecution defence and
 - enterprise system assessment process.
- Underlying margins continuing to demonstrate execution of Veris' digital advisory strategy.
- Robust forward visibility, with secured forward workload approximately \$65 million and a weighted pipeline exceeding.

Balance Sheet – Robust Financial Position

Balance Sheet	Dec 25	Jun 25
Cash	14.9	16.6
Debtors & WIP	16.1	20.3
P,P&E	8.6	8.0
ROU Lease Assets	10.8	14.8
DTA, Intangibles, Other	10.6	9.0
Total Assets	61.0	68.7
Trade Creditors	5.9	10.4
Employee Benefits (C + NC)	10.6	10.6
HP Lease Liabilities (C + NC)	1.5	0.2
Borrowings	2.9	3.7
ROU Leases (Current)	3.1	4.3
ROU Leases (Non-Current)	8.0	11.9
Other Liabilities	1.9	1.1
Total Liabilities	34.0	42.6
Net Assets	27.0	26.1

Overview

- Stable balance sheet and capital position maintained
 - \$14.9 million cash balance.
- Reflects disciplined working capital management and the continued strengthening of the client base.
- Strong operational cash flow conversion helped minimise the impact of a number of significant/ one-off cash outflows occurring during the half including:
 - the consideration associated with Mesh and Mesh-Dash acquisition;
 - the payment of the FY25 final dividend to shareholders,
 - payments relating to FY25 staff incentives, and
 - non-recurring legal, M&A and enterprise systems assessment costs.
- Strong cash position provides significant capacity to pursue further M&A opportunities whilst providing a solid foundation to support ongoing operations, strategic execution and prudent capital management.

FY26

Our Strategy

We're transforming into a **spatial data advisory firm with a growing digital revenue stream.**



DIGITAL POINT OF DIFFERENCE

Embed advanced digital tools and platforms across Veris' professional services to deliver smarter, faster and more scalable solutions for clients.



ANCHORED IN SPATIAL DATA

Build on our deep domain expertise and spatial data assets to deliver unique insights and value.



VALUE-DRIVEN

Shift from commoditised pricing and volume to value-based pricing models that reflect the strategic impact of our work.



DIVERSIFY REVENUE

Expand beyond traditional survey services into consulting, advisory and digital solutions to open new revenue streams.

Scaling for Higher-Margin Growth

Expanding Digital & Spatial + Consulting & Advisory (C&A)

Survey remains a core offering, but as a standalone service it's lower-margin; we create value when we convert spatial data into digital solutions and insights, and provide our clients with integrated consulting and advisory across the asset lifecycle.



Advisory + Digital A Cross-Sell Driver for Growth

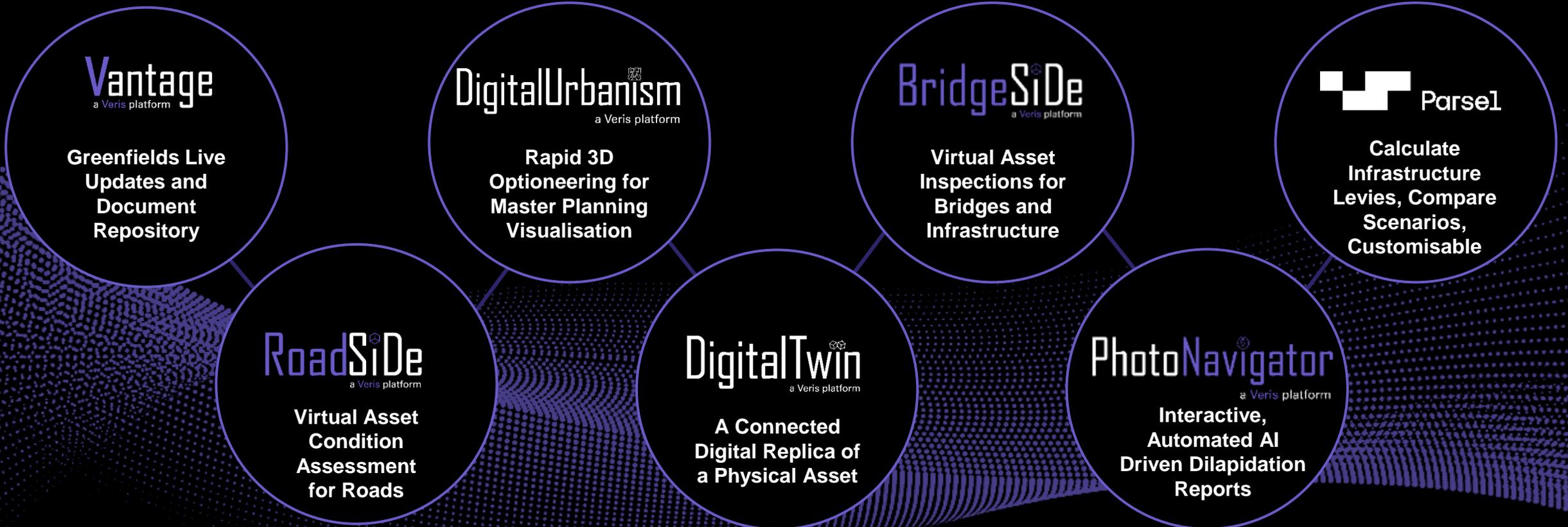
Advisory insights fuel digital solutions product development, while digital engagements open doors for strategic consulting.



Recurring Revenue & Margin Expansion	Our integrated model generates recurring revenue streams from digital platforms while enabling higher-margin advisory engagements - driving sustainable profitability
Client-Centric Innovation	Veris doesn't just sell tools or advice - we build adaptive solutions that evolve with client needs, deepening relationships and increasing client stickiness

Digital Strategy Momentum

Veris' suite of proprietary cloud-based, AI enabled digital platforms allow clients to easily visualise and interrogate spatial data for their most important assets.



DEVELOPED | TESTED | IN-MARKET | GAINING TRACTION



FY26

Strategy in Action

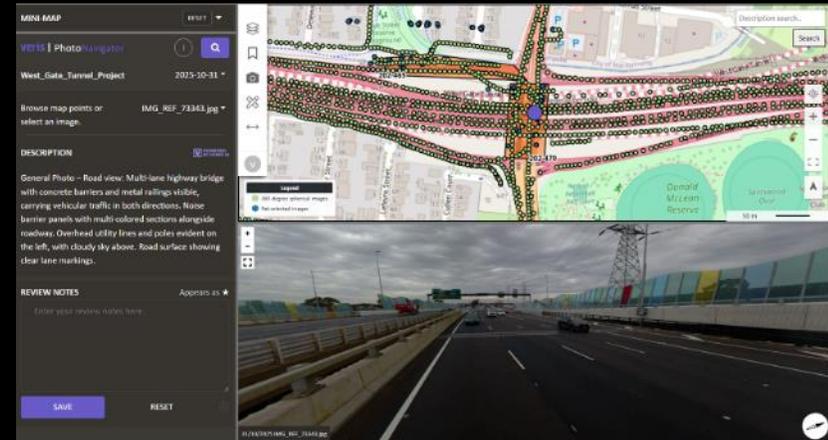
Digital solutions gaining traction across major infrastructure

Major Port Authority – Dilapidation Survey using Photo Navigator (Delivered)



- Delivered Photo Navigator to support visual condition assessment of operational port assets.
- Completed 360° reality capture with spatial referencing and AI-assisted analysis, creating a comprehensive digital asset record.
- Now supporting asset handover and ongoing asset management, demonstrating practical adoption of Veris' digital platform.

Major Transport Infrastructure Program – Automated Engineering Inspections (Delivered)



- Delivered large-scale digital inspection program using Photo Navigator to support Level 1 engineering inspections.
- Processed 30,000+ images with AI-generated descriptions and delivered 150+ automated inspection reports.
- Achieved significant productivity and safety benefits, removing the need for extensive site access.
- Proved a scalable, repeatable digital workflow for major infrastructure programs.

Extending Veris' digital capability into Application Development

- Proven application development capability through the Spatial Vision team, now fully embedded within Veris.
- Scalable, repeatable business model, combining upfront application development fees with recurring revenues from maintenance, upgrades and enhancements.
- Designs and delivers enterprise-grade applications that improve how clients collect, manage and access spatial and operational data.
- Enables deeper, longer-term client engagement, with applications designed to scale and evolve alongside client needs.

Scalable, digital-led growth, extending Veris' role from project delivery into ongoing digital enablement.

Qld Fishing 2.0: Digital application improving compliance through intuitive design



- Uplifted a widely used government app to simplify compliance
- Veris delivered a modern, mobile-first user experience
- Applied AI and location intelligence to guide fishing decisions
- Enabled real-time updates, notifications and catch reporting.

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Acquisition of Mesh & Parsec

Accelerating Advisory & Digital Growth – Mesh & Parse1

Integration of Mesh advisory and Parse1 technology now delivering in live projects

mesh



Parse1

Outcomes

- Mesh accelerates higher-margin Consulting & Advisory growth by adding specialist planning, urban design and landscape architecture capability.
- Parse1 adds a scalable, subscription-based recurring revenue stream to Veris' digital portfolio, complementing consulting services and reinforcing the strategy to grow higher-margin digital solutions.
- Unlocks further potential for integrated consulting and advisory engagements that span planning, urban design, survey, digital advisory and platforms.
- Expands addressable markets and clients through a diversified client base across government, developers and advisors, and deeper exposure to east-coast property, planning and urban renewal markets

The Mesh and Veris teams are now co-located in Melbourne and already collaborating across key clients and opportunities, accelerating the execution of this strategy in-market.



veris



Pipeline
& Outlook

Pipeline

A growing pipeline and secured forward workload of \$65M.



The secured forward workload is approximately \$65 million, providing a strong foundation of committed work to be delivered over the medium to long term (now including Mesh)



Secured workload has been strengthened by significant project wins including Suburban Rail Loop in Victoria as well as digital & spatial projects that leverage Veris' unique capabilities in data capture and digital solutions.



Healthy, unsecured project pipeline has a weighted value in excess of \$195m across Veris' diverse set of industries.



Growth supported by the integration of Spatial Vision and Mesh, which has contributed to an expanded workload and pipeline of opportunities across key industry sectors.



Veris has a proven track record converting backlog and pipeline into revenue and margin.

Outlook (FY26 and beyond)

Strong positioning across high-growth industry sectors, with a positive outlook

	Transport	Property & Buildings	Government	Utilities	Defence	Energy & Resources
SAM*	\$220M	\$150M	\$280M	\$110M	\$100M	\$210M
CAGR^	9.5 - 11%	8 – 9.5%	7 – 9%	10 – 12%	14 – 16%	12 – 14%
Growth Drivers	Asset lifecycle investment & Digital Engineering	Urbanisation, planning reform, masterplanned precincts	Digital transformation, spatial data governance	Grid modernisation, renewable integration, asset resilience	AUKUS, geospatial intelligence, defence infrastructure	Energy transition, resource investment, environmental regulation

Key Clients

*Serviceable Addressable Market 2026 | ^Compound Annual Growth Rates (CAGR) for Spatial Consulting Services in Australia (current–2034)

Summary – Strong Performance, Strategy in Action

Well-positioned to scale higher-margin digital and advisory services on a strong foundation



Digital & Spatial revenue increased to 29% of total, reflecting continued shift to higher-value digital & advisory services.



Robust forward visibility, with secured workload of \$65m and weighted pipeline >\$195m.



Revenue growth of ~9% on pcp, supported by acquisitions and Digital & Spatial momentum.



Digital strategy delivering in-market, through proprietary platforms, automation and application delivery.



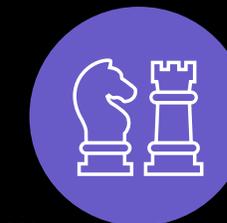
Underlying PBT of \$1.7 million reflects improved earnings quality and margin



Successful integration and synergy creation from recent acquisitions of Mesh & Spatial Vision



Strong balance sheet with \$14.9m cash, supporting disciplined investment and execution.



Digitally differentiated strategy, anchored in spatial data and advisory, delivering higher margins and recurring revenues.

An integrated digital and spatial data advisory and consulting firm providing end-to-end solutions.

Clear
strategic
direction

Strong
execution
momentum.

Digitally
differentiated
model

veris

Thank you

[veris.com.au](https://www.veris.com.au)

Connect with us on LinkedIn



Investor Presentation
February 2026

For more information, please contact:

Steve Harding
CFO

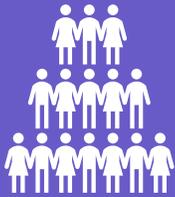
(08) 6241 3333

communications@veris.com.au

Annexures

Veris - A fully integrated digital and spatial data advisory and consulting firm

COMPANY PROFILE



450+

People



14 Offices across Australia

OUR VALUES



Finding Solutions



Doing the Right Thing



Working Together



Delivering our Best



Working Safely

OUR SERVICES

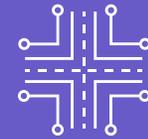
SPATIAL INSIGHTS & SOLUTIONS

ENGINEERING SURVEY

PROPERTY SURVEY

CONSULTING & ADVISORY

INDUSTRY SECTORS



Transport



Mining & Resources



Defence



Property & Buildings



Energy & Utilities

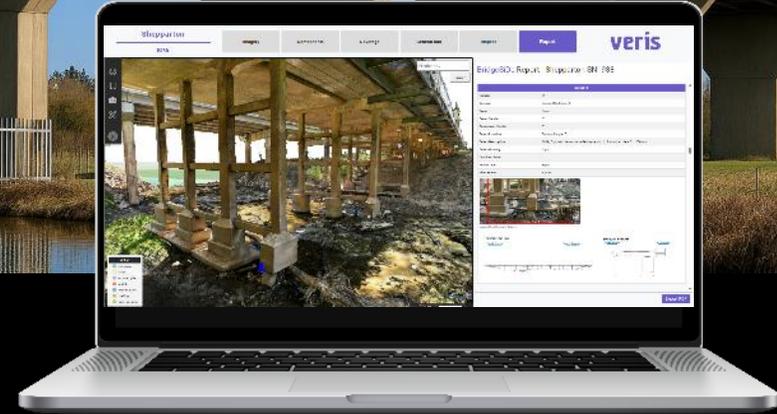
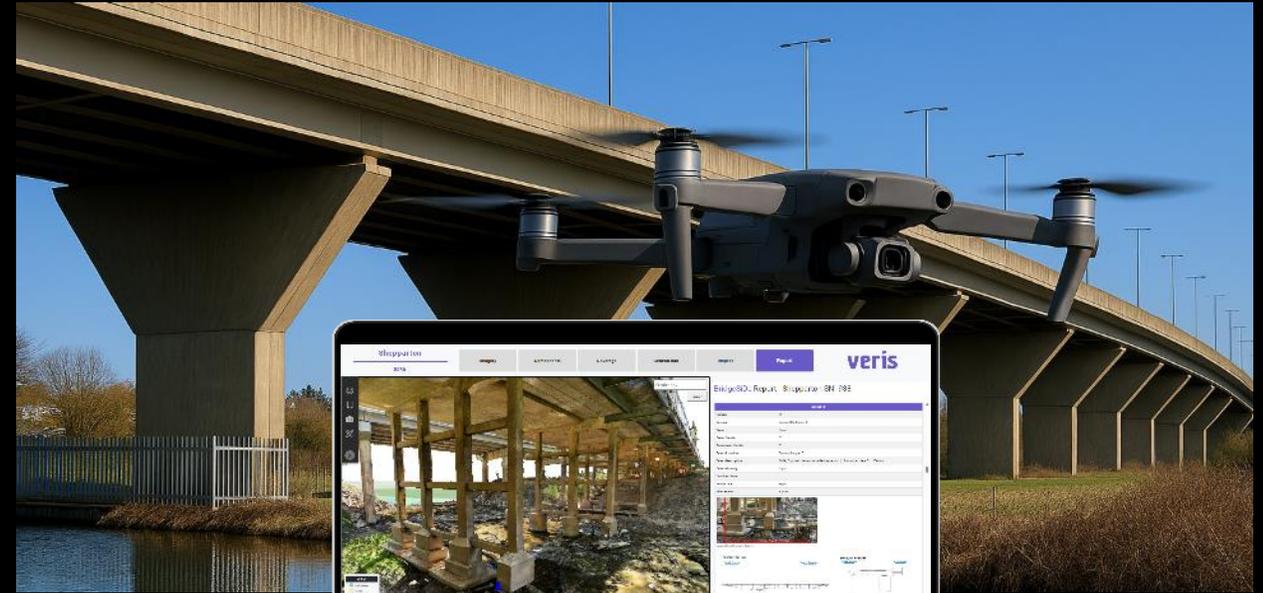
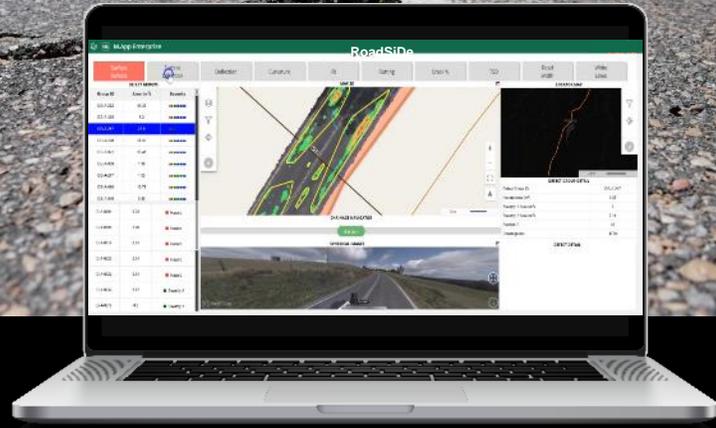
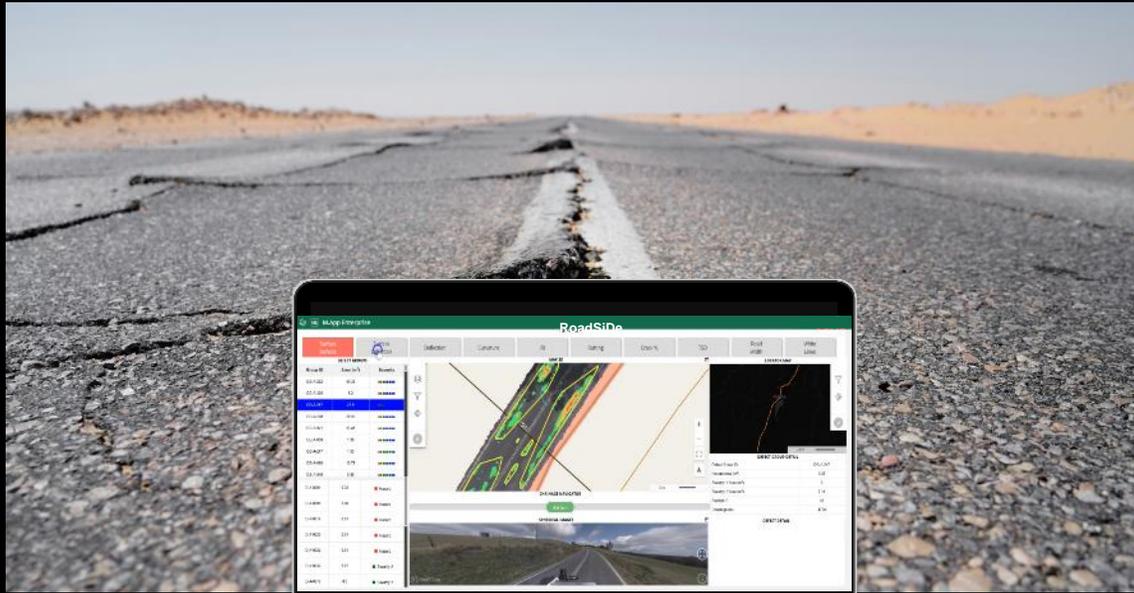


Government



Wumara Group 49% interest in Indigenous-owned Wumara Group

Digital Solutions: Featured Products



Road 
Veris

The Ultimate Solution for Road Asset Management

[Watch Video](#) 

Bridge 
Veris

The Smarter Way to Virtually Inspect Bridges, Dams and Infrastructure

[Watch Video](#) 