



24 February 2026

Appendix 4D

**Half- yearly report
Period ended 31 December 2025**

EUROZ HARTLEYS GROUP LIMITED

ABN 53 000 364 465

Results for announcement to the market

Extracts from this report for announcement to the market

			\$AUD	
	31 Dec 25	31 Dec 24	Change \$	Change %
Revenue from ordinary activities	\$76,726,515	\$52,921,085	\$23,805,430	44.98%
Profit/(loss) from ordinary activities after tax attributable to members	\$13,840,000	\$6,255,020	\$7,584,980	121.26%
Net Profit/(loss) for the period attributable to members	\$13,840,000	\$6,255,020	\$7,584,980	121.26%
Net Tangible Assets per share	\$0.42	\$0.50	-\$0.08	-16.00%
Dividends and Distributions	Amount per security		Franked amount per security	
Interim Dividend	2.5 cents		2.5 cents	
Record date for determining entitlements to the interim dividend			30 January 2026	
Dividend payable date			13 February 2026	
The Company's dividend reinvestment plan was NOT applicable to the interim dividend.				

Results commentary for announcement to the market

The Directors of Euroz Hartleys Group Limited announce a net profit after tax (attributable to members) of \$13,840,000 for the 6 months to 31 December 2025 (2024: \$6,255,000).

Euroz Hartleys Limited ("Euroz Hartleys") is a leading Western Australian Capital Markets and Wealth Management business, that reports an improved six months trading and overall profitability for the first half of the financial year.

Equity Capital Market (ECM) raisings remain the most important leverage in our business and are traditionally correlated to the overall volume of market ECM raisings and specific activity in the Metals and Mining sector. ECM raisings for the half-year were approximately \$1,780,900,000 up 84% from the previous corresponding period of \$964,759,000. ECM revenues were up 56% to \$35,648,000 versus \$22,816,000 for the previous corresponding half-year reporting period.



The half-year saw an improvement in Advisory revenues from notable transactions for Ramelius Resources Limited, SRG Global Limited and Alkane Resources Limited with revenues up 533% to \$5,217,000 versus \$824,000 in the previous corresponding half-year reporting period.

Brokerage income for the half-year was up 31% to \$21,222,000 versus \$16,157,000 for the previous corresponding half-year reporting period, reflecting a strong underlying base of trading activity.

Our recurring Wealth management fees for the half-year were up 12% to \$12,298,000 versus \$10,943,000 for the previous corresponding half-year reporting period.

We believe our diverse revenue streams are a great strength of our business, and we will continue to embrace both transactional and recurring revenues.

The Group's combined Funds Under Management ("**FUM**") as at 31 December 2025 was \$5,095,082,000 increasing from \$4,449,830,000 as at 30 June 2025. This reflects our ongoing focus to build recurring revenue streams. Our team has spent considerable time and effort in developing new strategies to drive FUM growth. We expect that the remainder of the year will continue to deliver stronger underlying organic FUM growth.

Our cash and investments at fair value as at 31 December 2025 was \$94,292,000 (30 June 2025: \$91,699,000), continues to support our activities, differentiates us from many of our competitors and provides confidence to our significant adviser network and their extensive client base.

During the half-year, we returned \$23,075,000 of excess capital to shareholders by way of equal capital reduction paid in August 2025.

DIVIDENDS

A fully franked final dividend for the financial year ended 30 June 2025 of 3.5 cents per share was paid to shareholders in September 2025.

In December 2025, the Directors approved a fully franked dividend of 2.5 cents per share. This was provided for as at 31 December 2025 and paid in February 2026.

The Group has returned \$358,277,000 in fully franked dividends and \$63,067,000 of capital to shareholders across our 26-year history.

We remind investors that our second half-year performance and final dividend will be dependent on market sentiment, commodity prices and ECM activity.

For further information please contact:

Andrew McKenzie

Executive Chairman

M: 0438755727

E: amckenzie@eurozhartleys.com



This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.

Reporting period

The financial information contained in this report is for the six-month period ended 31 December 2025. This document should be read in conjunction with the Interim Financial Report and any public announcements made in the period by Euroz Hartleys Group Limited in accordance with the continuous disclosure requirements of the Corporations Act 2001 and ASX Listing Rules.

Euroz Hartleys Group Limited
ABN 53 000 364 465

Financial Report
For the half year ended 31 December 2025

EUROZ HARTLEYS GROUP LIMITED

FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

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EUROZ HARTLEYS GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

The Directors submit the financial report of the consolidated group Euroz Hartleys Group Limited and its controlled entities ("Group") for the half-year ended 31 December 2025.

The following persons were Directors of Euroz Hartleys Group Limited who held office during or since the end of the half-year:

EXECUTIVE CHAIRMAN

Andrew McKenzie

INDEPENDENT NON-EXECUTIVE DIRECTORS

Robin Romero

Fiona Kalaf

NON-EXECUTIVE DIRECTOR

Richard Simpson

MANAGING DIRECTOR

Timothy Bunney

COMPANY SECRETARY

Anthony Hewett

PRINCIPAL ACTIVITIES

The principal activities of the Group consisted of:

- Stockbroking & Corporate Finance
- Wealth Management
- Funds Management and
- Investing.

OPERATING RESULTS AND REVIEW OF OPERATIONS

The Directors of Euroz Hartleys Group Limited announce a net profit after tax (attributable to members) of \$13,840,000 for the 6 months to 31 December 2025 (2024: \$6,255,000).

Euroz Hartleys Limited ("Euroz Hartleys") is a Western Australia stockbroking, research, wealth management, institutional and corporate finance business and we are pleased to report an improved six months trading and overall profitability for the first half of the financial year.

Equity Capital Markets (ECM) raisings remain the most important leverage in the business and are traditionally correlated to the overall volume of market ECM raisings and specific activity in the Metals and Mining sector. ECM raisings for the half year were approximately \$1,780,900,000 up 84% from the previous corresponding period of \$964,759,000. ECM revenues were up 56% to \$35,648,000 versus \$22,816,000 for the previous corresponding half-year reporting period.

Corporate advisory revenue for the half-year was up 533% to \$5,217,000 versus \$824,000 in the previous corresponding half-year reporting period.

Brokerage income for the half-year was up 31% to \$21,222,000 versus \$16,157,000 for the previous corresponding half-year reporting period.

Wealth management fees for the half-year were up 12% to \$12,298,000 versus \$10,943,000 for the previous corresponding half-year reporting period.

EUROZ HARTLEYS GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

We believe our diverse revenue streams are a great strength of our business, and we will continue to embrace both transactional and recurring revenues.

The Group's combined Funds Under Management ("FUM") as at 31 December 2025 was \$5,095,082,000 increasing from \$4,449,830,000 as at 30 June 2025. This reflects our ongoing focus to build recurring revenue streams. Our team has spent considerable time and effort in developing new strategies to drive FUM growth. We expect that the remainder of the year will continue to deliver stronger underlying organic FUM growth.

Our cash (excluding restricted cash in client trust account), financial assets at fair value and investments at fair value as at 31 December 2025 was \$94,292,000 (30 June 2025: \$91,699,000) with zero debt, continues to support our activities, differentiates us from many of our competitors and provides confidence to our significant adviser network and their extensive client base.

During the half year, we returned \$23,075,000 of excess capital to shareholders by way of equal capital reduction paid in August 2025.

DIVIDENDS

A fully franked final dividend for the financial year ended 30 June 2025 of 3.5 cents per share was paid to shareholders in September 2025.


In December 2025, the Directors approved a fully franked dividend of 2.5 cents per share. This was provided for as at 31 December 2025 and paid in February 2026.

The Group has returned \$358,277,000 in fully franked dividends and \$63,067,000 of capital to shareholders across our 26-year history.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 5 of the financial report for the half-year ended 31 December 2025.

This report is made in accordance with a resolution of the Directors.



Andrew McKenzie
Executive Chairman
24 February 2026



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Euroz Hartleys Group Limited

I declare that, to the best of my knowledge and belief, in relation to the review of Euroz Hartleys Group Limited for the half-year ended 31 December 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature of the KPMG representative, written in blue ink.

KPMG

A handwritten signature of Derek Meates, written in blue ink.

Derek Meates

Partner

Perth

24 February 2026



Independent Auditor's Review Report

To the shareholders of Euroz Hartleys Group Limited

Report on the Half-year Financial Report

Conclusion

We have reviewed the accompanying **Half-year Financial Report** of Euroz Hartleys Group Limited.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Half-year Financial Report of Euroz Hartleys Group Limited does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the **Group's** financial position as at 31 December 2025 and of its performance for the Half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Half-year Financial Report** comprises:

- Condensed consolidated statement of financial position as at 31 December 2025;
- Condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the Half-year ended on that date;
- Notes 1 to 12 comprising material accounting policies and other explanatory information;
- The Directors' Declaration.

The **Group** comprises Euroz Hartleys Group Limited (the Company) and the entities it controlled at the Half year's end or from time to time during the Half-year.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-year Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of annual financial reports of public interest entities in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.



Responsibilities of the Directors for the Half-year Financial Report

The Directors of the Group are responsible for:

- the preparation of the Half-year Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*.
- such internal control as the Directors determine is necessary to enable the preparation of the Half-year Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the Half-year Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Half-year Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the Half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Half-year Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Derek Meates

Partner

Perth

24 February 2026

EUROZ HARTLEYS GROUP LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2025

		31 December 2025	31 December 2024
	Note	\$'000	\$'000
Revenue	3	76,727	52,921
Gain / (loss) on investments		3,902	(981)
Employee benefits expense		(49,361)	(33,218)
Depreciation and amortisation expenses		(986)	(1,058)
Regulatory expenses		(654)	(599)
Legal, professional and consultancy expenses		(614)	(413)
Conference and seminar expenses		(628)	(539)
Stockbroking and wealth management expenses		(4,886)	(3,536)
Finance costs		(440)	(468)
Other expenses		(3,092)	(2,912)
Profit before income tax expense		19,968	9,197
Income tax expense		(6,128)	(2,942)
Profit after income tax expense for the period		13,840	6,255
Other comprehensive income			
Other comprehensive income, net of tax		-	-
Total comprehensive income for the period		13,840	6,255
Profit for the period is attributable to:			
Owners of Euroz Hartleys Group Limited		13,840	6,255
		13,840	6,255
Total comprehensive income for the period is attributable to:			
Owners of Euroz Hartleys Group Limited		13,840	6,255
		13,840	6,255
		Cents	Cents
Basic earnings per share		8.90	3.97
Diluted earnings per share		8.42	3.81

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

EUROZ HARTLEYS GROUP LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

		31 December 2025	30 June 2025
	Note	\$'000	\$'000
CURRENT ASSETS			
Cash and cash equivalents	6	101,674	118,057
Trade and other receivables		23,782	27,031
Financial assets at fair value through profit and loss	8	20,491	14,773
Other current assets		2,366	2,571
Total current assets		<u>148,313</u>	<u>162,432</u>
NON-CURRENT ASSETS			
Financial assets at amortised cost	8	2,438	2,438
Investments at fair value through profit and loss	7	2,684	1,782
Plant and equipment		428	306
Deferred tax assets		7,250	6,362
Intangible assets		37,325	37,542
Right of use asset	9	11,186	11,846
Total non-current assets		<u>61,311</u>	<u>60,276</u>
TOTAL ASSETS		<u>209,624</u>	<u>222,708</u>
CURRENT LIABILITIES			
Trade and other payables	10	77,123	82,745
Current tax payable		4,356	84
Provisions		11,362	10,515
Lease liability	9	942	874
Total current liabilities		<u>93,783</u>	<u>94,218</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities		1,748	1,979
Provisions		215	168
Lease liability	9	11,654	12,152
Total non-current liabilities		<u>13,617</u>	<u>14,299</u>
TOTAL LIABILITIES		<u>107,400</u>	<u>108,517</u>
NET ASSETS		<u>102,224</u>	<u>114,191</u>
EQUITY			
Issued capital	11	81,212	101,457
Share-based payment reserve		5,302	6,753
Retained earnings		15,710	5,981
TOTAL EQUITY		<u>102,224</u>	<u>114,191</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

EUROZ HARTLEYS GROUP LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Issued Capital	Retained Earnings	Share based payment reserve	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2025	101,457	5,981	6,753	114,191
Profit for the period	-	13,840	-	13,840
Total comprehensive income for the period	-	13,840	-	13,840
<i>Transactions with owners, recorded directly in equity</i>				
Return of Capital (i)	(23,075)	-	-	(23,075)
Vested shares under Performance Rights Plan	2,791	-	(2,791)	-
Treasury shares	39	-	-	39
Share-based payments	-	-	1,340	1,340
Dividends to equity holders (ii)	-	(4,111)	-	(4,111)
Total contributions by and distributions to owners	(20,245)	(4,111)	(1,451)	(25,807)
Balance at 31 December 2025	81,212	15,710	5,302	102,224

	Issued Capital	Retained Earnings	Share based payment reserve	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2024	98,596	4,731	10,912	114,239
Profit for the period	-	6,255	-	6,255
Total comprehensive income for the period	-	6,255	-	6,255
<i>Transactions with owners, recorded directly in equity</i>				
Vested shares under Performance Rights Plan	6,989	-	(6,989)	-
Treasury shares	(1,587)	-	-	(1,587)
Share-based payments	-	-	1,090	1,090
Dividends to equity holders (iii)	-	(3,280)	-	(3,280)
Total contributions by and distributions to owners	5,402	(3,280)	(5,899)	(3,777)
Balance at 31 December 2024	103,998	7,706	5,013	116,717

- (i) This relates to \$23,075,000 return of capital by way of equal capital reduction paid in August 2025.
- (ii) December 2025 dividends to equity holders relate to fully franked half-year interim dividend of \$0.025 per share paid to shareholders in February 2026.
- (iii) December 2024 dividends to equity holders relate to fully franked half-year interim dividend of \$0.02 per share paid to shareholders in February 2025.

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

EUROZ HARTLEYS GROUP LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	31 December 2025 \$'000	31 December 2024 \$'000
Cash flows from operating activities		
Receipts from customers (inclusive of goods and services tax)	78,399	67,297
Payments to suppliers and employees (inclusive of goods and services tax)	<u>(67,090)</u>	<u>(59,740)</u>
	11,309	7,557
Proceeds from sale of trading shares	6,027	2,853
Payments for trading shares	(2,919)	(2,121)
Interest received	2,026	1,957
Income taxes paid net of refund	<u>(2,947)</u>	<u>(3,689)</u>
Net cash inflow from operating activities	<u>13,496</u>	<u>6,557</u>
Cash flows from investing activities		
Dividends received	18	-
Payments for property, plant and equipment	<u>(232)</u>	<u>(17)</u>
Net cash outflow used in investing activities	<u>(214)</u>	<u>(17)</u>
Cash flows from financing activities		
Return of Capital (i)	(23,075)	-
Receipt / (payments) for treasury shares	39	(1,587)
Dividends paid (ii)	(5,759)	(4,929)
Repayment of lease liabilities	(430)	(405)
Interest paid on lease liabilities	<u>(440)</u>	<u>(468)</u>
Net cash outflow used in financing activities	<u>(29,665)</u>	<u>(7,389)</u>
Net decrease in cash and cash equivalents	(16,383)	(849)
Cash and cash equivalents at 1 July (Note 6)	<u>118,057</u>	<u>92,944</u>
Cash and cash equivalents at 31 December (Note 6)	<u>101,674</u>	<u>92,095</u>

(i) This relates to \$23,075,000 return of capital by way of equal capital reduction paid in August 2025.

(ii) December 2025 dividends paid relate to June 2025 fully franked final dividend of \$0.035 per share paid to shareholders in September 2025. December 2024 dividends paid relate to fully franked June 2024 final dividend of \$0.03 per share paid to shareholders in August 2024.

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of significant accounting policies

The half-year financial report is a general-purpose financial report prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting and IAS 34 Interim Financial Reporting.

This half-year financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2025. Selected explanatory notes are included to explain significant events and transactions since 30 June 2025 annual report.

Euroz Hartleys Group Limited is a company limited by shares, incorporated and domiciled in Australia and whose shares are publicly traded on the Australian Securities Exchange (“ASX”).

This half-year financial report was approved by the Board of Directors for issue on 24 February 2026.

(a) Basis of preparation

The half-year financial report has been prepared on the basis of historical cost modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied. Cost is based on the fair values of the consideration given in exchange for assets.

The half-year financial report is presented in Australian Dollars, which is the consolidated Group’s functional currency. All amounts have been rounded to the nearest dollar, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the consolidated group’s annual financial report for the financial year ended 30 June 2025.

The half-year financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and realisation of assets and the settlement of liabilities in the normal course of business.

(b) Estimates

The preparation of the half-year financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the half-year financial report, significant judgement made by management in applying the consolidated group’s accounting policies and key sources of estimation uncertainty were the same as those that were applied to the consolidated financial statements as at and for the year ended 30 June 2025.

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 2: Segment information

The Group has identified its operating segments based on the internal reports that are reviewed and used by the executive team (the chief operating decision makers) in assessing performance and in allocating resources. The Group's reportable segments have been determined to be:

Private Wealth

Private Wealth refers to private wealth advisers who work with high net wealth individuals, companies, Self-Managed Superannuation Funds (SMSF) and other clients. Private wealth advisers provide a broad investment offering of stockbroking and corporate services for clients. The wealth management team provides strategic investment advice, superannuation advice, investment management and portfolio administration services.

Capital Markets

Capital Markets refers to the Institutional Dealing, Research and Corporate Finance team who work with companies and other institutional clients. The Institutional Dealing team provides quality advice, idea generation, site visits, and roadshows highly focused on resources, mining services and small to mid- cap Western Australia (WA) industrials. Working with the Institutional team is the Research team which has extensive coverage of ASX listed industrials, resources and energy companies. The Corporate Finance team specialises in Equity Capital Markets (ECM), Mergers and Acquisitions (M&A) and strategic Corporate Advisory.

Other

Other refers to income and expenses that does not fall within the segments described above.

Due to the nature of the business providing financial services to the clients driven by the employees, management does not consider asset and liabilities separation to be an appropriate measure of segments.

Basis of accounting for purpose of reporting by operating segments

The accounting policies used by the Group in reporting segments internally are consistent with those adopted in the financial statements of the consolidated group, unless otherwise stated.

EUROZ HARTLEYS GROUP LIMITED

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)**

Note 2: Segment information (continued)

Segment performance

	Private Wealth	Capital Markets	Other	Total
	\$'000	\$'000	\$'000	\$'000
31 December 2025				
Brokerage	16,355	4,867	-	21,222
Underwriting and placement fees	7,579	28,069	-	35,648
Performance and management fees	-	-	158	158
Wealth management fees	12,298	-	-	12,298
Corporate advisory	87	5,130	-	5,217
Interest received	960	960	27	1,947
Other revenue	101	65	71	237
Total segment revenue	37,380	39,091	256	76,727
Segment net operating profit before tax	6,289	12,665	1,014	19,968
Segment income tax expense	1,975	3,845	308	6,128
Segment net operating profit after tax	4,314	8,820	706	13,840
Other segment details				
Employee benefits expense	26,499	22,818	44	49,361
Depreciation and amortisation expenses	596	383	7	986
Stockbroking and wealth management expenses	2,499	2,387	-	4,886
Other expenses	1,678	1,407	7	3,092

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 2: Segment information (continued)

Segment performance (continued)

	Private Wealth	Capital Markets	Other	Total
	\$'000	\$'000	\$'000	\$'000
31 December 2024				
Brokerage	11,046	5,111	-	16,157
Underwriting and placement fees	4,042	18,774	-	22,816
Performance and management fees	-	-	109	109
Wealth management fees	10,943	-	-	10,943
Corporate advisory	5	819	-	824
Interest received	951	951	56	1,958
Other	56	54	4	114
Total segment revenue	27,043	25,709	169	52,921
Segment net operating profit before tax	1,961	7,191	45	9,197
Segment income tax expense	700	2,224	18	2,942
Segment net operating profit after tax	1,261	4,967	27	6,255
Other segment details				
Employee benefits expense	19,260	13,920	38	33,218
Depreciation and amortisation expenses	678	373	7	1,058
Stockbroking and wealth management expenses	2,022	1,514	-	3,536
Other expenses	1,559	1,346	7	2,912

Note 3: Revenue

	31 December 2025 \$'000	31 December 2024 \$'000
Brokerage	21,222	16,157
Underwriting and placement fees	35,648	22,816
Performance and management fees	158	109
Wealth management fees	12,298	10,943
Corporate advisory fees	5,217	824
Interest received	1,947	1,958
Other	237	114
	76,727	52,921

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 4: Dividends payable

31 December 2025 \$'000	31 December 2024 \$'000
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Fully franked ordinary interim dividend of 2.5 cents (2024: 2 cents) per share franked at the tax rate of 30% (2024: 30%). This has been recognised as a provision in the condensed consolidated statement of financial position at 31 December 2025.

<u>4,111</u>	<u>3,280</u>
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Note 5: Contingent liabilities and assets

The parent entity and consolidated group had contingent liabilities at 31 December as follows:

31 December 2025 \$'000	30 June 2025 \$'000
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Secured guarantees in respect of leases of a controlled group entity:

Westpac Banking Corporation

<u>2,408</u>	<u>2,408</u>
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Secured guarantees in respect of leases of the consolidated group

<u>2,408</u>	<u>2,408</u>
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The consolidated group has a deposit with FinClear Services Pty Ltd as part of Euroz Hartleys Limited international trading and settlement arrangements. This deposit totalled \$50,000 at reporting date (30 June 2025: \$50,000).

Potential for regulatory exposures

The Group operates in the highly regulated Australian financial services market. It is common for the Group to engage with its regulators in relation to regulatory investigations, surveillance and reviews, reportable situations, formal and informal enquiries and regulatory supervisory activities. The Group has received various notices and requests for information from its regulators as part of both industry wide and Group specific reviews. The nature of these interactions can be wide ranging. The outcomes and total costs associated with such activity, if any, are inherently difficult to estimate and as a result any possible exposures remain uncertain. At this time, the Group considers the likelihood of material financial exposures arising from this activity to be uncertain.

Potential for customer exposures

From time to time the Group will receive claims for compensation from customers. These will usually relate to a complaint that has been made to the Australian Financial Complaints Authority. The outcomes and total costs associated with such activity, if any, are inherently difficult to estimate and, as a result, any possible exposures remain uncertain. At this time, the Group considers the likelihood of material financial exposures arising from this activity to be remote in circumstances where the Group has appropriate professional indemnity insurance arrangements in place regarding this activity.

Litigation

There are outstanding court proceedings, claims and possible claims for and against the Group. Where relevant, expert legal advice has been obtained and, in the light of such advice, disclosures as deemed appropriate have been made. We have not disclosed the estimated financial impact of the individual items either because it is not practicable to do so or because such disclosure may prejudice the interests of the Group.

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 6: Cash and cash equivalents

	31 December 2025 \$'000	30 June 2025 \$'000
Cash at bank and on hand	67,683	70,894
Restricted cash:		
Cash margin account	3,434	4,250
Client trust account	30,557	42,913
	<u>33,991</u>	<u>47,163</u>
Total restricted cash		
	<u>33,991</u>	<u>47,163</u>
Total cash and cash equivalents	<u>101,674</u>	<u>118,057</u>

The cash margin account is held by the Australian Securities Exchange (ASX) as a margin requirement to cover possible market participant default and is adjusted each day to reflect the Company's current obligation to the clearing house at ASX. Client trust bank balances are segregated client funds and not available for general use by the Group.

Note 7: Investments at fair value through profit and loss

	31 December 2025 \$'000	30 June 2025 \$'000
Opening fair value – 1 July	1,782	1,728
Additions	52	-
Fair value gains	850	54
	<u>2,684</u>	<u>1,782</u>
Closing balance – 31 December (30 June)	<u>2,684</u>	<u>1,782</u>

Investments at fair value through profit and loss relates to Euroz Hartleys Group Limited's 7.2% (June 2025: 7.1%) investment in Westoz Resources Fund Limited (WRFL). WRFL is an unlisted investment fund whose purpose is to generate positive returns and returning dividends to investors through the trading of ASX listed and unlisted securities generally associated with the resources sector in Western Australia. The responsible manager of the fund is Westoz Funds Management Pty Ltd a wholly owned subsidiary of Euroz Hartleys Group Limited.

WRFL is measured at fair value through profit or loss accounting in accordance with the Group accounting policies as disclosed in the annual report. The fair value of the investment was based on the net tangible asset of WRFL as at 31 December 2025.

Note 8: Fair value measurement

The following table details the consolidated group's fair value of financial instruments categorised by the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices). Techniques, such as estimated discounted cash flows and Black-Scholes model are used to determine fair value for the financial instruments.

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

EUROZ HARTLEYS GROUP LIMITED

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)**

Note 8: Fair value measurement (continued)

		Carrying amount			Fair value			
		Designated at FVTPL (ii)	Financial assets / liabilities at amortised cost	Total	Level 1	Level 2	Level 3	Total
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
31 December 2025	Note							
Current financial assets								
Cash and cash equivalents (i)	6	-	101,674	101,674	-	-	-	-
Trade and other receivables (i)		-	23,782	23,782	-	-	-	-
Financial assets (ii)		20,491	-	20,491	3,362	17,014	115	20,491
Non - Current financial assets								
Financial assets (i)		-	2,438	2,438	-	-	-	-
Investments at fair value (ii)	7	2,684	-	2,684	-	2,684	-	2,684
Current financial liabilities								
Trade and other payables (i)	10	-	(77,123)	(77,123)	-	-	-	-
		23,175	50,771	73,946	3,362	19,698	115	23,175

(i) Balances are measured at amortised cost and their carrying amount approximates fair value

(ii) Fair value through profit and loss (FVTPL)

EUROZ HARTLEYS GROUP LIMITED

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)**

Note 8: Fair value measurement (continued)

		Carrying amount			Fair value					
		Designated at FVTPL (ii)	Financial assets / liabilities at amortised cost	Total	Level 1	Level 2	Level 3	Total		
30 June 2025		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
	Note									
		Current financial assets								
		Cash and cash equivalents (i)	6	-	118,057	118,057	-	-	-	-
		Trade and other receivables (i)		-	27,031	27,031	-	-	-	-
		Financial assets (ii)		14,773	-	14,773	3,387	11,277	109	14,773
		Non - Current financial assets								
		Financial assets (i)		-	2,438	2,438	-	-	-	-
		Investments at fair value (ii)	7	1,782	-	1,782	-	1,782	-	1,782
		Current financial liabilities								
		Trade and other payables (i)	10	-	(82,745)	(82,745)	-	-	-	-
				16,555	64,781	81,336	3,387	13,059	109	16,555

(i) Balances are measured at amortised cost and their carrying amount approximates fair value

(ii) Fair value through profit and loss (FVTPL)

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 9: Right of use asset and liabilities

Euroz Hartleys Group Limited signed a lease agreement in May 2023 for office space at QV1 located at 250 St Georges Terrace, Perth. The lease is for part of Level 37 and the whole of Level 38 of QV1 for a period of 10 years that commenced on 1 July 2024 and includes two options to renew for 5 years commencing 1 July 2034 and 1 July 2039. The lease for 2,505 square metres is on normal commercial terms with a market rate incentive.

An assessment of the contract determined that it qualifies as a lease, as it grants the right to control the use of a specific asset for a defined period in exchange for compensation. The recognition of the right of use asset and lease liability occurred in December 2023 when the office became available for use.

Below is the movement of the right of use assets and liabilities:

	31 December 2025 \$'000	30 June 2025 \$'000
Leased premises	13,858	13,858
Accumulated amortisation	(2,686)	(2,028)
	<u>11,172</u>	<u>11,830</u>
Office equipment	21	21
Accumulated amortisation	(7)	(5)
	<u>14</u>	<u>16</u>
Right of use asset	<u>11,186</u>	<u>11,846</u>
Lease liability – current	<u>942</u>	<u>874</u>
Lease liability – non-current	<u>11,654</u>	<u>12,152</u>
Reconciliation of right of use asset:		
Opening balance as at 1 July	11,846	13,264
Amortisation expense	(660)	(1,317)
Lease remeasurement	-	(101)
	<u> </u>	<u> </u>
Closing balance as at 31 December (30 June)	<u>11,186</u>	<u>11,846</u>

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 10: Trade and other payables

	31 December 2025 \$'000	30 June 2025 \$'000
Trade and other payables	2,928	1,734
Broker payable (i)	47,960	63,687
Dividend payable	4,121	5,769
Accruals	22,114	11,555
	<u>77,123</u>	<u>82,745</u>

(i) Broker payable relates to outstanding client accounts and amounts owed by the Group to Australian Securities Exchange (ASX) Clearing.

Note 11: Share capital

	31 December 2025 Shares (‘000)	31 December 2024 Shares (‘000)	31 December 2025 \$'000	31 December 2024 \$'000
(a) Share capital				
Ordinary shares:				
Issued and paid-up capital - consisting of ordinary shares (net of treasury shares)	<u>155,565</u>	<u>156,699</u>	<u>81,212</u>	<u>103,998</u>

(b) Movements in ordinary share capital

	2025 Shares (‘000)	2024 Shares (‘000)
Opening balance – 1 July	153,886	154,303
Acquisition of Treasury shares	-	(1,837)
Vested shares under Performance Rights Plan	1,679	4,233
Closing balance – 31 December	<u>155,565</u>	<u>156,699</u>

(c) Movements in ordinary share capital

	2025 \$'000	2024 \$'000
Opening balance – 1 July	101,457	98,596
Return of Capital (i)	(23,075)	-
Treasury shares	39	(1,587)
Vested shares under Performance Rights Plan	2,791	6,989
Closing balance – 31 December	<u>81,212</u>	<u>103,998</u>

(i) This relates to \$23,075,000 return of capital by way of equal capital reduction paid in August 2025.

EUROZ HARTLEYS GROUP LIMITED

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025 (continued)

Note 11: Share capital (continued)

(d) Movements in treasury shares

	2025 Shares ('000)	2024 Shares ('000)
Opening balance – 1 July	(10,936)	(10,520)
On-market purchase during the period	-	(1,837)
Vested shares under Performance Rights Plan	1,679	4,233
	<u>1,679</u>	<u>4,233</u>
Closing balance – 31 December	<u>(9,257)</u>	<u>(8,124)</u>

(e) Movements in share-based payments reserve

The reserve records items recognised as expenses on valuation of share-based payments. The movement in the current period totalling \$1,340,000 (December 2024: \$1,090,000) relates to the vesting expense related to the fair value of shares issued under all share-based payments plans in the prior year and the current year.

	2025 \$'000	2024 \$'000
Opening balance – 1 July	6,753	10,912
Vested shares under Performance Rights Plan	(2,791)	(6,989)
Share based payments expense	1,340	1,090
	<u>1,340</u>	<u>1,090</u>
Closing balance – 31 December	<u>5,302</u>	<u>5,013</u>

The decrease in the share-based payments reserve relates to the fair value of shares issued in respect of performance rights that vested as part of the performance rights plan. The fair value of performance rights is determined at grant date and is calculated as 25% of an individual's annual bonus as determined by the Board.

Advisors who are paid a commission may also be paid in equity when they meet specific performance hurdles as set out in their individual employment contract. Performance rights convert to plan shares after year 1 which are held as treasury shares by the Euroz Share Trust. These plan shares are subject to a 3-year vesting period.

Note 12: Subsequent events

The Directors are not aware of any other matter or circumstance subsequent to 31 December 2025 that has significantly affected or may significantly affect the consolidated group's operations in future financial years, the results of those operations in future financial years, or the consolidated group's state of affairs in future financial years.

EUROZ HARTLEYS GROUP LIMITED


FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

DIRECTORS' DECLARATION

The Directors of Euroz Hartleys Group Limited ("the Company") declare that:

1. The condensed consolidated financial statements and notes, of the consolidated group are in accordance with the Corporations Act 2001 including:
 - (a) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and
 - (b) giving a true and fair view of the group's condensed consolidated financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Andrew McKenzie
Executive Chairman

Dated: 24 February 2026, Perth