

**24 February 2026**

Dear Shareholder,

**Re: Notice of Extraordinary General Meeting on 1 April 2026 at 11.00am (AEDT)**

Notice is given that an Extraordinary General Meeting of Shareholders of Stellar Resources Limited (the “Company”) will be held at Level 5, 56 Pitt Street, Sydney NSW 2000 at 11.00am (AEDT) on 1 April 2026 (“EGM” or “Meeting”).

The Company will not be dispatching physical copies of the Notice of Meeting. Instead, the Notice of Meeting and accompanying explanatory statement (**Meeting Materials**) are being made available to shareholders electronically. This means that:

- You can access the Meeting Materials online at the Company’s website <http://www.stellarresources.com.au/> or at the Company’s share registry’s website [www.InvestorServe.com.au](http://www.InvestorServe.com.au).
- A complete copy of the Meeting Materials has been posted to the Company’s ASX Market announcements page at [www.asx.com.au](http://www.asx.com.au) under the Company’s ASX code “SRZ”.
- If you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated email address with a link to an electronic copy of the Meeting materials and the voting instruction form.

If you would like to receive electronic communications from the Company in the future, please update your communication elections online at [www.InvestorServe.com.au](http://www.InvestorServe.com.au). If you have not yet registered, you will need your shareholder information including SRN/HIN details.

If you are unable to access the Meeting Materials online please contact our share registry, Boardroom Pty Limited, on [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) or 1300 737 760 (within Australia) or +61 2 9290 9600 (Outside Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday, to arrange a copy.

Any shareholders who wish to attend the Meeting should monitor the Company’s website and its ASX announcements for any updates about the Meeting. If it becomes necessary or appropriate to make alternative arrangements for the holding or conducting of the Meeting, the Company will make further information available through the ASX website at [asx.com.au](http://asx.com.au) (ASX: SRZ) and on its website at <http://www.stellarresources.com.au/>. Shareholders are encouraged to lodge their completed proxy forms in accordance with the instructions in this Notice of Meeting.

Yours sincerely,

Louisa Martino  
Company Secretary  
Stellar Resources Limited



**STELLAR RESOURCES LIMITED**  
ACN 108 758 961

# **Notice of Extraordinary General Meeting**

**The extraordinary general meeting of the Company will be held at Level 5, 56 Pitt Street, Sydney NSW 2000 at 11.00am (AEDT) on Wednesday, 1 April 2026**

*It may not be possible for Shareholders to physically attend the Meeting. As a result, the Company encourages Shareholders who cannot attend the Meeting in person to vote by directed proxy. Proxy Forms for the Meeting should be lodged before 11.00am (AEDT) on Monday, 30 March 2026.*

*Shareholders can also submit, and are encouraged to submit, any questions in advance of the Meeting by emailing the questions to [louisa@stellarresources.com.au](mailto:louisa@stellarresources.com.au) by no later than 5:00pm (AEDT) on Wednesday, 25 March 2026.*

*This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser prior to voting.*

***Shareholders are invited to contact the Company Secretary, Louisa Martino on (02) 8823 3179 if they have any queries in respect of the matters set out in this Notice.***

## NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the extraordinary general meeting of shareholders of Stellar Resources Limited (**Company**) will be held at Level 5, 56 Pitt Street, Sydney NSW 2000 at 11.00am (AEDT) on Wednesday, 1 April 2026 (**General Meeting** or **EGM** or **Meeting**).

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders on Monday, 30 March 2026 at 7:00pm (AEDT).

Shareholders are encouraged to submit their Proxy Forms as early as possible, and in any event, prior to the cut-off date for proxy voting as set out in the Notice (being, 11.00am (AEDT) on Monday, 30 March 2026. To lodge your proxy, please follow the directions on your personalised Proxy Form.

The Company is happy to accept and answer questions submitted by no later than 5:00pm (AEDT) on Wednesday, 25 March 2026 to [louisa@stellarresources.com.au](mailto:louisa@stellarresources.com.au). The Company will address relevant questions during the Meeting or by written response after the Meeting (subject to the discretion of the Company not to respond to unreasonable and/or offensive questions).

Any Shareholders who wish to attend the EGM should monitor the Company's website and its ASX announcements for any updates about the EGM. If it becomes necessary or appropriate to make alternative arrangements for the holding or conducting of the Meeting, the Company will make further information available through the ASX website at [asx.com.au](http://asx.com.au) (ASX: SRZ) and on its website at <http://www.stellarresources.com.au/>.

## AGENDA

The Explanatory Memorandum and Proxy Form which accompany and form part of this Notice, include defined terms and describe in more detail the matters to be considered. Please consider this Notice, the Explanatory Memorandum and the Proxy Form in their entirety.

Terms and abbreviations used in this Notice and the Explanatory Memorandum are defined in Schedule 1.

### ORDINARY BUSINESS

#### 1 Resolution 1: Ratification of Placement Shares issued under Listing Rule 7.1

To consider and, if thought fit, to pass with or without amendment, as an **ordinary resolution** the following:

*“That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 181,553,352 Shares issued under Listing Rule 7.1 and pursuant to the Placement on the terms and conditions in the Explanatory Memorandum.”*

#### Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the Placement or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or

- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the Shareholder to vote in that way.

## 2 **Resolution 2: Ratification of Placement Shares issued under Listing Rule 7.1A**

To consider and, if thought fit, to pass with or without amendment, as an **ordinary resolution** the following:

*“That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 227,537,557 Shares issued under Listing Rule 7.1A and pursuant to the Placement on the terms and conditions in the Explanatory Memorandum.”*

### **Voting Exclusion**

The Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the Placement or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the Shareholder to vote in that way.

## 3 **Resolution 3: Ratification of Additional Placement Shares issued under Listing Rule 7.1**

To consider and, if thought fit, to pass with or without amendment, as an **ordinary resolution** the following:

*“That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 22,727,273 Shares issued under Listing Rule 7.1 and pursuant to the Additional Placement on the terms and conditions in the Explanatory Memorandum.”*

### Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the Additional Placement or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the Shareholder to vote in that way.

#### 4 Resolution 4: Issue of Consideration Shares to AHL pursuant to Listing Rule 7.1

To consider and, if thought fit, to pass with or without amendment, as an **ordinary resolution** the following:

*“That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 10,000,000 Shares (**Consideration Shares**) to Australian Hualong Pty Ltd (AHL) on the terms and conditions in the Explanatory Memorandum.”*

### Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of AHL (or its nominee), or any other person who is expected to participate in or who will obtain a material benefit as a result of the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the Shareholder to vote in that way.

**BY ORDER OF THE BOARD**

Dated: 24 February 2026

Louisa Martino  
Company Secretary

## Explanatory Memorandum

### 1 Introduction

This Explanatory Memorandum is intended to provide Shareholders with sufficient information to assess the merits of each Resolution contained in the accompanying Notice.

It is recommended that Shareholders read this Explanatory Memorandum in full before making any decisions in relation to the Resolutions.

This Explanatory Memorandum is not investment advice. You should seek your own financial and professional advice before making any decision on how to vote at the Meeting.

This Explanatory Memorandum includes the following information to assist Shareholders in deciding how to vote on the Resolutions:

Section 2	Action to be taken by Shareholders
Section 3	Resolutions 1 and 2: Ratification of Placement Shares issued under Listing Rules 7.1 and 7.1A
Section 4	Resolution 3: Ratification of the Additional Placement Shares issued under Listing Rule 7.1
Section 5	Resolution 4: Issue of Consideration Shares to AHL pursuant to Listing Rule 7.1
Schedule 1	Definitions

A Proxy Form is located at the end of this Explanatory Memorandum.

### 2 Action to be taken by Shareholders

Shareholders should read the Notice including this Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

The Company advises that a poll will be conducted for all Resolutions.

#### 2.1 Proxies

A Proxy Form is attached to the Notice. This is to be used by Shareholders if they wish to appoint a representative (a 'proxy') to vote in their place. All Shareholders are invited and encouraged to attend the Meeting or, if they are unable to attend in person, sign and return the Proxy Form to the Company in accordance with the instructions thereon. Returning the Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person (subject to the voting exclusions detailed in the Notice).

Please note that:

- (a) a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;
- (b) a proxy need not be a member of the Company; and
- (c) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. Where the proportion or number is not specified, each proxy may exercise half of the votes.

If a Shareholder appoints a body corporate as its proxy and the body corporate wishes to appoint an individual as its representative, the body corporate should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that body corporate's representative. The authority may be sent to the Company or its share registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

Proxy Forms must be received by the Company no later than 11.00am (AEDT) on Monday, 30 March 2026, being at least 48 hours before the Meeting.

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

## 2.2 Attendance at Meeting

If it becomes necessary or appropriate to make alternative arrangements to those detailed in this Notice, Shareholders will be updated via the ASX announcements platform and on the Company's website at <http://www.stellarresources.com.au/>.

## 3 Resolutions 1 and 2: Ratification of Placement Shares issued under Listing Rules 7.1 and 7.1A

### 3.1 Background

On 11 November 2025, the Company announced it had secured firm commitments to raise approximately \$9 million (before costs) through the issue of 409,090,909 Shares (**Placement Shares**) at an issue price of \$0.022 per Placement Share to existing and new sophisticated and institutional investors (**Placement**).

The Placement was completed on 17 November 2025 via the issue of the Placement Shares comprising:

- (a) 181,553,352 Placement Shares issued under the Company's 15% Placement Capacity under Listing Rule 7.1; and
- (b) 227,537,557 Placement Shares issued under the Company's 10% Placement Capacity under Listing Rule 7.1A.

Funds raised from the Placement will be used towards development study costs at the Heemskirk Tin Project and due diligence on surrounding infrastructure options close to Heemskirk and exploration costs at the highly prospective East Renison Project.

Refer to the Company's ASX announcement titled "\$9 Million Placement Boosts Funding to Advance Heemskirk" dated 11 November 2025 for further information regarding the Placement.

Resolution 1 seeks Shareholder ratification of the issue of 181,553,352 Placement Shares issued pursuant to Listing Rule 7.1. Resolution 2 seeks Shareholder ratification of the issue of 227,537,557 Placement Shares issued pursuant to Listing Rule 7.1A.

Resolutions 1 and 2 are ordinary resolutions.

The Chair intends to exercise all available proxies in favour of Resolutions 1 and 2.

### 3.2 Listing Rules 7.1, 7.1A and 7.4

Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue during any 12-month period any Equity Securities if the number of those Equity Securities exceeds 15% of its fully paid ordinary issued capital at the commencement of that 12-month period (**15% Placement Capacity**).

Listing Rule 7.1A enables an Eligible Entity (as defined in the Listing Rules) to issue Equity Securities up to 10% of its issued share capital through placements over a 12-month period after

the annual general meeting (**10% Placement Capacity**). The 10% Placement Capacity is in addition to the Company's 15% Placement Capacity under Listing Rule 7.1. Shareholders approved the 10% Placement Capacity at the Company's annual general meeting held on 26 November 2025.

Listing Rule 7.4 provides that where a company in general meeting ratifies the previous issue of Equity Securities made pursuant to Listing Rule 7.1 or Listing Rule 7.1A (and provided that the previous issue did not breach Listing Rules 7.1 or 7.1A) those Equity Securities will be deemed to have been made with shareholder approval for the purpose of Listing Rule 7.1.

The issue of the Placement Shares does not fit within any of the exceptions to Listing Rules 7.1 or 7.1A and, as it has not yet been approved by Shareholders, it effectively uses up part of the Company's 15% Placement Capacity and 10% Placement Capacity, thereby reducing the Company's capacity to issue further Equity Securities without Shareholder approval under Listing Rules 7.1 and 7.1A for the 12-month period following the issue of the Placement Shares.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities into the future up to the 15% Placement Capacity set out in Listing Rule 7.1 and the 10% Placement Capacity set out in Listing Rule 7.1A, without the requirement to obtain prior Shareholder approval.

If Resolutions 1 and 2 are passed, the issue of the Placement Shares will be excluded in calculating the Company's 15% Placement Capacity under Listing Rule 7.1 and 10% Placement Capacity under Listing Rule 7.1A, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue of the Placement Shares. If Resolutions 1 and 2 are not passed, the issue of the Placement Shares will be included in calculating the Company's 15% Placement Capacity under Listing Rule 7.1 and 10% Placement Capacity under Listing Rule 7.1A, effectively decreasing the number of Equity Securities it can issue without Shareholder approval over the 12 month period following the issue of the Placement Shares.

### **3.3 Specific information required by Listing Rule 7.5**

The following information is provided in accordance with Listing Rule 7.5:

- (a) the Placement Shares were issued to existing and new institutional and sophisticated investors identified by the lead manager to the Placement. No investor under the Placement was a related party, a member of the Company's Key Management Personnel, a substantial Shareholder or an adviser of the Company or an associate of any of those persons;
- (b) the Placement Shares comprised the issue of 409,090,909 Shares;
- (c) the Placement Shares are fully paid ordinary shares in the Company, and rank equally in all respects with the Company's existing Shares;
- (d) the Placement Shares were issued on 17 November 2025;
- (e) the Placement Shares were issued at an issue price of \$0.022 per Share, raising a total of \$9 million (before costs);
- (f) funds raised from the issue of the Placement Shares are intended to be used as detailed in Section 3.1;
- (g) the Placement Shares were issued pursuant to subscription letters pursuant to which the relevant sophisticated or institutional investor agreed to subscribe for Placement Shares at an issue price of \$0.022 per Placement Share; and
- (h) voting exclusion statements are included in the Notice for Resolutions 1 and 2.

### **3.4 Board recommendation**

The Board recommends that Shareholders vote in favour of Resolutions 1 and 2.

## **4 Resolution 3: Ratification of the Additional Placement Shares issued under Listing Rule 7.1**

### **4.1 Background**

On 13 November 2025, the Company announced an additional equity placement of 22,727,273 Shares (**Additional Placement Shares**) at an issue price of \$0.022 per Additional Placement Share to an existing substantial Shareholder (**Additional Placement**).

The Additional Placement was completed on 17 November 2025 via the issue of the Additional Placement Shares under the Company's 15% Placement Capacity.

Funds raised from the Additional Placement will be used towards development and exploration costs at the Heemskirk Tin Project, general working capital and the costs of the Additional Placement.

Refer to the Company's ASX announcement titled "Additional A\$500,000 Placement to Advance Heemskirk" dated 13 November 2025 for further information regarding the Additional Placement.

Resolution 3 seeks Shareholder ratification of the issue of 22,727,273 Additional Placement Shares issued pursuant to Listing Rule 7.1.

Resolution 3 is an ordinary resolution.

The Chair intends to exercise all available proxies in favour of Resolution 3.

### **4.2 Listing Rules 7.1, 7.1A and 7.4**

Refer to Section 3.2 for a summary of Listing Rules 7.1 and 7.4.

The issue of the Additional Placement Shares does not fit within any of the exceptions to Listing Rule 7.1 and, as it has not yet been approved by Shareholders, it effectively uses up part of the Company's 15% Placement Capacity, thereby reducing the Company's capacity to issue further Equity Securities without Shareholder approval under Listing Rules 7.1 for the 12-month period following the issue of the Additional Placement Shares.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities into the future up to the 15% Placement Capacity set out in Listing Rule 7.1, without the requirement to obtain prior Shareholder approval.

If Resolution 3 is passed, the issue of the Additional Placement Shares will be excluded in calculating the Company's 15% Placement Capacity under Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue of the Additional Placement Shares. If Resolution 3 is not passed, the issue of the Additional Placement Shares will be included in calculating the Company's 15% Placement Capacity under Listing Rule 7.1, effectively decreasing the number of Equity Securities it can issue without Shareholder approval over the 12 month period following the issue of the Additional Placement Shares.

### **4.3 Specific information required by Listing Rule 7.5**

The following information is provided in accordance with Listing Rule 7.5:

- (a) the Additional Placement Shares were issued to existing substantial Shareholder, Marford Group Pty Ltd;
- (b) the Additional Placement Shares comprised the issue of 22,727,273 Shares;
- (c) the Additional Placement Shares are fully paid ordinary shares in the Company, and rank equally in all respects with the Company's existing Shares;
- (d) the Additional Placement Shares were issued on 17 November 2025;

- (e) the Additional Placement Shares were issued at an issue price of \$0.022 per Share, raising a total of \$500,000 (before costs);
- (f) funds raised from the issue of the Additional Placement Shares are intended to be used as detailed in Section 4.1;
- (g) the Additional Placement Shares were issued pursuant to a subscription letter pursuant to which Marford Group Pty Ltd agreed to subscribe for the Additional Placement Shares at an issue price of \$0.022 per Additional Placement Share; and
- (h) a voting exclusion statement is included in the Notice for Resolution 3.

#### 4.4 Board recommendation

The Board recommends that Shareholders vote in favour of Resolution 3.

### 5 Resolution 4: Issue of Consideration Shares to AHL pursuant to Listing Rule 7.1

#### 5.1 Background

On 5 February 2026, the Company announced that it signed a binding agreement with Australian Hualong Pty Ltd ACN 131 800 934 (**AHL**) whereby AHL consented to the Company applying for a Mining Lease adjoining the Company's Heemskirk Tin Project in consideration for:

- (a) \$200,000 to be paid by the Company to AHL, within seven days of AHL providing a letter to the Company consenting to the application by the Company for a Mining Lease over the ML Application Area as authorised under section 70 and 71 of the *Mineral Resources Development Act 1995* (Tas);
- (b) \$200,000 to be paid by the Company to AHL, within seven days of confirmation by Mineral Resources Tasmania of the granting of the Mining Lease over the ML Application Area to the Company; and
- (c) 10,000,000 Shares to be issued by the Company to AHL (or its nominee), within five days of completing the payment contemplated in Section 5.1(b) (**Consideration Shares**). The Consideration Shares will be subject to voluntary escrow for a period of 12 month from the date of issue.

Refer to the Company's ASX announcement titled "Stellar Receives Consent to Apply for Mining Licence Adjacent to Heemskirk Tin Project" dated 5 February 2026 for further information regarding the issue of the Consideration Shares to AHL.

Resolution 4 seeks Shareholder approval for the issue of 10,000,000 Consideration Shares for the purposes of Listing Rule 7.1.

Resolution 4 is an ordinary resolution.

The Chair intends to exercise all available proxies in favour of Resolution 4.

#### 5.2 Listing Rules 7.1

Refer to Section 3.2 for a summary of Listing Rule 7.1.

The proposed issue of the Consideration Shares does not fit within any of the exceptions to Listing Rule 7.1 and, as it has not yet been approved by Shareholders, it will use up part of the Company's 15% Placement Capacity, thereby reducing the Company's capacity to issue further Equity Securities without Shareholder approval under Listing Rules 7.1 for the 12-month period following the issue of the Consideration Shares.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities into the future up to the 15% Placement Capacity set out in Listing Rule 7.1, without the requirement to obtain prior Shareholder approval.

If Resolution 4 is passed, the issue of the Consideration Shares will be excluded in calculating the Company's 15% Placement Capacity under Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue of the Consideration Shares. If Resolution 4 is not passed, the issue of the Consideration Shares will be included in calculating the Company's 15% Placement Capacity under Listing Rule 7.1, effectively decreasing the number of Equity Securities it can issue without Shareholder approval over the 12 month period following the issue of the Consideration Shares.

### **5.3 Specific information required by Listing Rule 7.3**

The following information is provided in accordance with Listing Rule 7.3:

- (a) the Consideration Shares will be issued to AHL (or its nominee);
- (b) the Consideration Shares comprise of the proposed issue of 10,000,000 Shares;
- (c) the Consideration Shares are fully paid ordinary shares in the Company, and, upon issue, will rank equally in all respects with the Company's existing Shares;
- (d) the Consideration Shares will be issued within five days of the Company completing the payment contemplated in Section 5.1(b). If the Consideration Shares are not issued within three months after the date of this Meeting, the Company may convene another general meeting of its Shareholders to refresh Shareholder approval for the issue of the Consideration Shares for the purposes of Listing Rule 7.1, or the issue of the Consideration Shares will be included in the calculation of the Company's 15% Placement Capacity;
- (e) the Consideration Shares are being issued to AHL in consideration for AHL consenting to the Company applying for a Mining Lease adjoining the Company's Heemskirk Tin Project. The deemed issue price for the consideration shares to be issued to AHL totals \$350,000;
- (f) the Consideration Shares are being issued pursuant to the binding agreement between the Company and AHL, a summary of which is detailed in Section 5.1; and
- (g) a voting exclusion statement is included in the Notice for Resolution 4.

### **5.4 Board recommendation**

The Board recommends that Shareholders vote in favour of Resolution 4.

## Schedule 1

### Definitions

In the Notice and this Explanatory Memorandum, words importing the singular include the plural and vice versa.

**\$** means Australian Dollars.

**10% Placement Capacity** has the meaning given to that term in Section 3.2.

**15% Placement Capacity** has the meaning given to that term in Section 3.2.

**Additional Placement** has the meaning given in Section 4.1.

**Additional Placement Shares** has the meaning given in Section 4.1.

**AEDT** means Australian Eastern Daylight Time, being the time in Sydney, New South Wales.

**AHL** means Australian Hualong Pty Ltd ACN 131 800 934.

**ASX** means the ASX Limited ABN 98 008 624 691 and where the context permits the Australian Securities Exchange operated by ASX Limited.

**Board** means the board of Directors of the Company.

**Chair** means the person appointed to chair the Meeting convened by the Notice.

**Company** means Stellar Resources Limited ACN 108 758 961.

**Consideration Shares** has the meaning given to that term in Section 5.1.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Director** means a director of the Company.

**Equity Securities** has the meaning given to that term in the Listing Rules.

**Explanatory Memorandum** means this explanatory memorandum which forms part of the Notice.

**Key Management Personnel** has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

**Listing Rules** means the listing rules of ASX.

**Meeting or EGM or General Meeting** has the meaning given to that term in the introductory paragraph of the Notice.

**Notice** means the notice of the Meeting and includes the agenda, Explanatory Memorandum and the Proxy Form.

**Placement** has the meaning given in Section 3.1.

**Placement Shares** has the meaning given in Section 3.1.

**Proxy Form** means the proxy form attached to the Notice.

**Resolution** means a resolution proposed pursuant to the Notice.

**Section** means a section of this Explanatory Memorandum.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of one or more Shares.



#### All Correspondence to:

- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
- ☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded before **11am (AEDT) Monday, 30 March 2026.**

### 🖥 TO APPOINT A PROXY ONLINE

- STEP 1: VISIT** <https://www.votingonline.com.au/srzegm2026>
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**
- STEP 3: Enter your Voting Access Code (VAC):**

### 📱 BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

##### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

##### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by 11am (AEDT) Monday, 30 March 2026. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 🖥 **Online** <https://www.votingonline.com.au/srzegm2026>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

**Stellar Resources Limited**

ACN 108 758 961

**Your Address**

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

**Please note, you cannot change ownership of your securities using this form.**

**PROXY FORM**

**STEP 1 APPOINT A PROXY**

I/We being a member/s of **Stellar Resources Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting** (mark box)

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Extraordinary General Meeting of the Company to be held at the **Level 5, 56 Pitt Street, Sydney NSW 2000 at 11.00am (AEDT) on Wednesday, 1 April 2026** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting intends to vote undirected proxies in favour of each of the items of business.

**STEP 2 VOTING DIRECTIONS**  
\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Ratification of Placement Shares issued under Listing Rule 7.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Ratification of Placement Shares issued under Listing Rule 7.1A	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Ratification of Additional Placement Shares issued under Listing Rule 7.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Issue of Consideration Shares to AHL pursuant to Listing Rule 7.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**STEP 3 SIGNATURE OF SECURITYHOLDERS**  
This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / / 2026