



MADER

1H FY26 FINANCIAL RESULTS

MADER GROUP LIMITED | 24 FEBRUARY 2026

WHO WE ARE

**HEAVY MOBILE
EQUIPMENT**



**FIXED
INFRASTRUCTURE**



**POWER GENERATION
& MARINE**



**TRANSPORT
& LOGISTICS**



**ENERGY
SECTOR**



GLOBAL WORKFORCE
4,100+
SKILLED EMPLOYEES



SERVICE VEHICLES
1,900+
WORLDWIDE



WIDE NETWORK
685+
LOCATIONS

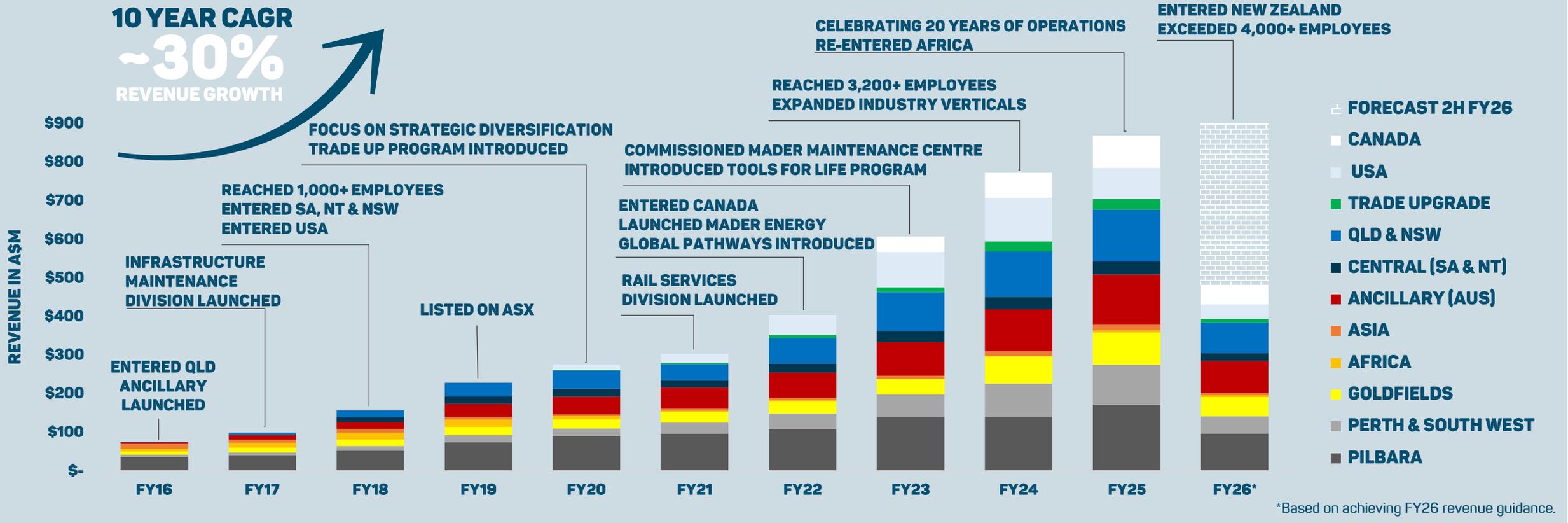


SUPPORTED
490+
CUSTOMERS



OPERATED IN
10
COUNTRIES

ORGANIC GROWTH



**DIVERSIFIED
ACROSS MULTIPLE
INDUSTRIES**



**LAUNCHED FULLY
ORGANIC START UPS
IN NEW MARKETS**



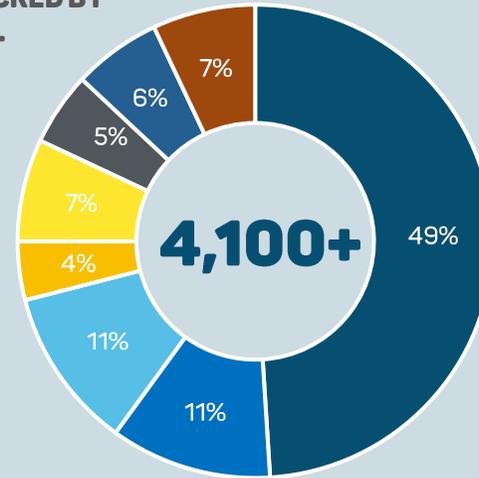
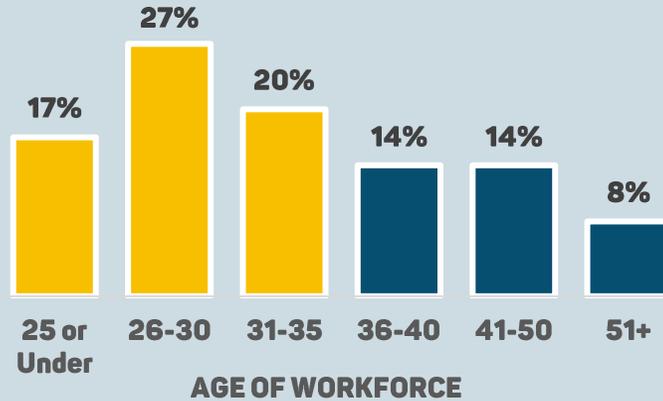
**BROADENED
SUITE OF
TRADES**



**10 YEAR COMPOUNDING
ANNUAL REVENUE
GROWTH OF 30%**

SPECIALISED WORKFORCE

WE LEAD THE MARKET IN DELIVERING SAFE AND HIGH-QUALITY EXPERTISE. OUR PURSUIT OF QUALITY IS BACKED BY YEARS OF INVESTMENT IN OUR PEOPLE AND CULTURE.



BREAKDOWN OF TEAM:

- HEAVY DUTY DIESEL MECHANICS
- AUTO & HV ELECTRICIANS
- RTM & LV MECHANICS
- APPRENTICES
- FABRICATORS & WELDERS
- FIXED PLANT & INFRASTRUCTURE
- TRADE ASSISTANTS/SERVICEPEOPLE
- OTHER



AWARD RECOGNITION

WA BUSINESS OF THE YEAR
2025 WINNER
WA BUSINESS AWARDS

EMPLOYER OF THE YEAR
2025 WINNER
WA BUSINESS AWARDS

LARGE EMPLOYER OF THE YEAR
2025 FINALIST
WA TRAINING AWARDS

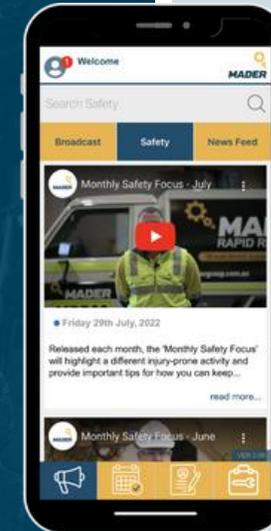
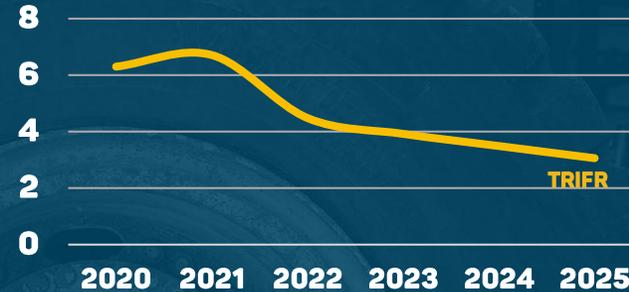
GEARED FOR SAFETY



"Safety remains a cornerstone of everything we do. Our continued investment in our *Geared for Safety* program strengthens our performance and drives improvement throughout the Group.

Justin Nuich
Executive Director and CEO

INJURY FREQUENCY RATES



AT MADER, SAFETY ISN'T A CHOICE; IT'S PART OF OUR DNA AND ENGRAINED IN OUR CULTURE. IT'S A SHARED RESPONSIBILITY THAT EXTENDS TO OUR PEOPLE, CUSTOMERS AND LEADERSHIP TEAM.

TOGETHER, WE ARE GEARED FOR SAFETY.

EXECUTIVE OVERVIEW
JUSTIN NUICH | EXECUTIVE DIRECTOR & CEO



1H FY26 HIGHLIGHTS



RECORD REVENUE

\$485.2M UP 18%
FROM \$411.5M PCP



SOLID MARGINS

NPAT OF \$30.5M AT 6.3%, UP
17% VS PCP OF \$26.0M AT 6.3%



BALANCE SHEET STRENGTHENED

NET DEBT AT 3.6M, DOWN 57%
FROM \$8.3M PCP



NET HEADCOUNT GROWTH

INCREASED 250+
GLOBALLY



CUSTOMER DEMAND IMPROVING



NORTH AMERICA CONTINUED GROWTH



ON TRACK FOR STRATEGIC PLAN



GUIDANCE IN LINE WITH EXPECTATIONS

1H FY26 SEGMENT HIGHLIGHTS



AUSTRALIA



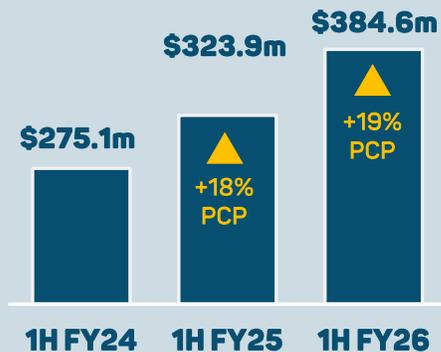
ANCILLARY



INFRASTRUCTURE



REVENUE (A\$)



NORTH AMERICA



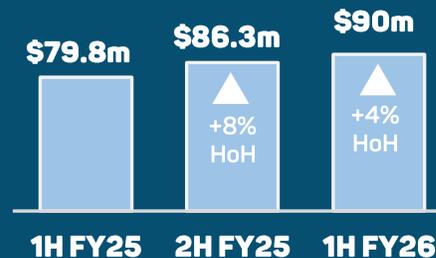
CUSTOMER ACQUISITION



GLOBAL MOBILITY



REVENUE (A\$)



REST OF WORLD



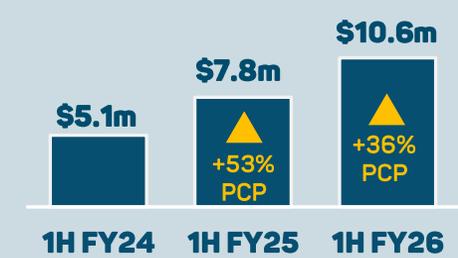
COUNTRIES



GLOBAL MOBILITY



REVENUE (A\$)





FINANCIAL REVIEW

PAUL HEGARTY | CFO

FINANCIAL PERFORMANCE

| A\$'000 | 1H FY25 | 1H FY26 |
|-----------------------------|---------|---------|
| REVENUE | 411,497 | 485,199 |
| EBITDA | 51,460 | 56,178 |
| EBITDA MARGIN | 12.5% | 11.6% |
| EBIT | 39,345 | 44,136 |
| EBIT MARGIN | 9.5% | 9.1% |
| NPAT | 26,010 | 30,479 |
| NPAT MARGIN | 6.3% | 6.3% |
| EARNINGS PER SHARE (CENTS) | 12.93 | 15.02 |
| DIVIDENDS PER SHARE (CENTS) | 4.00 | - |

HIGHLIGHTS



GROUP REVENUE GROWTH
(CONSOLIDATED)

18% VS PCP



IMPROVED EARNINGS
(NPAT)

17% VS PCP



NORTH AMERICA
REVENUE CONTRIBUTION

19% OF GROUP REVENUE



IMPROVED EARNINGS
PER SHARE

16% VS PCP

FINANCIAL POSITION

| A\$'000 | JUN 25 | DEC 25 |
|-----------------------------|----------------|----------------|
| CASH & CASH EQUIVALENTS | 24,263 | 17,167 |
| TRADE & OTHER RECEIVABLES | 165,006 | 161,189 |
| PROPERTY, PLANT & EQUIPMENT | 129,204 | 133,319 |
| INVESTMENTS & OTHER ASSETS | 28,515 | 39,077 |
| TOTAL ASSETS | 346,988 | 350,752 |
| TRADE & OTHER PAYABLES | 72,270 | 68,451 |
| TAX LIABILITIES | 13,155 | 7,316 |
| PROVISIONS | 9,922 | 11,064 |
| BORROWINGS | 32,559 | 20,771 |
| OTHER | 6,773 | 8,632 |
| TOTAL LIABILITIES | 134,679 | 116,234 |
| NET ASSETS | 212,309 | 234,518 |

HIGHLIGHTS



SIMPLE BALANCE SHEET

1,900+

SERVICE VEHICLES LOCATED THROUGHOUT THE WORLD



NET DEBT REDUCTION

57%

NET DEBT REDUCED BY \$4.7M TO \$3.6M



INVESTED IN GROWTH

\$14.3M

GROWTH CAPITAL DEPLOYED IN 1H FY26



CASH COLLECTION IMPROVED

17%

DSO REDUCED TO 50 DAYS FROM 60 AT JUN 25



LOW NET LEVERAGE

0.03x

NET DEBT ÷ ANNUALISED 1H FY26 EBITDA

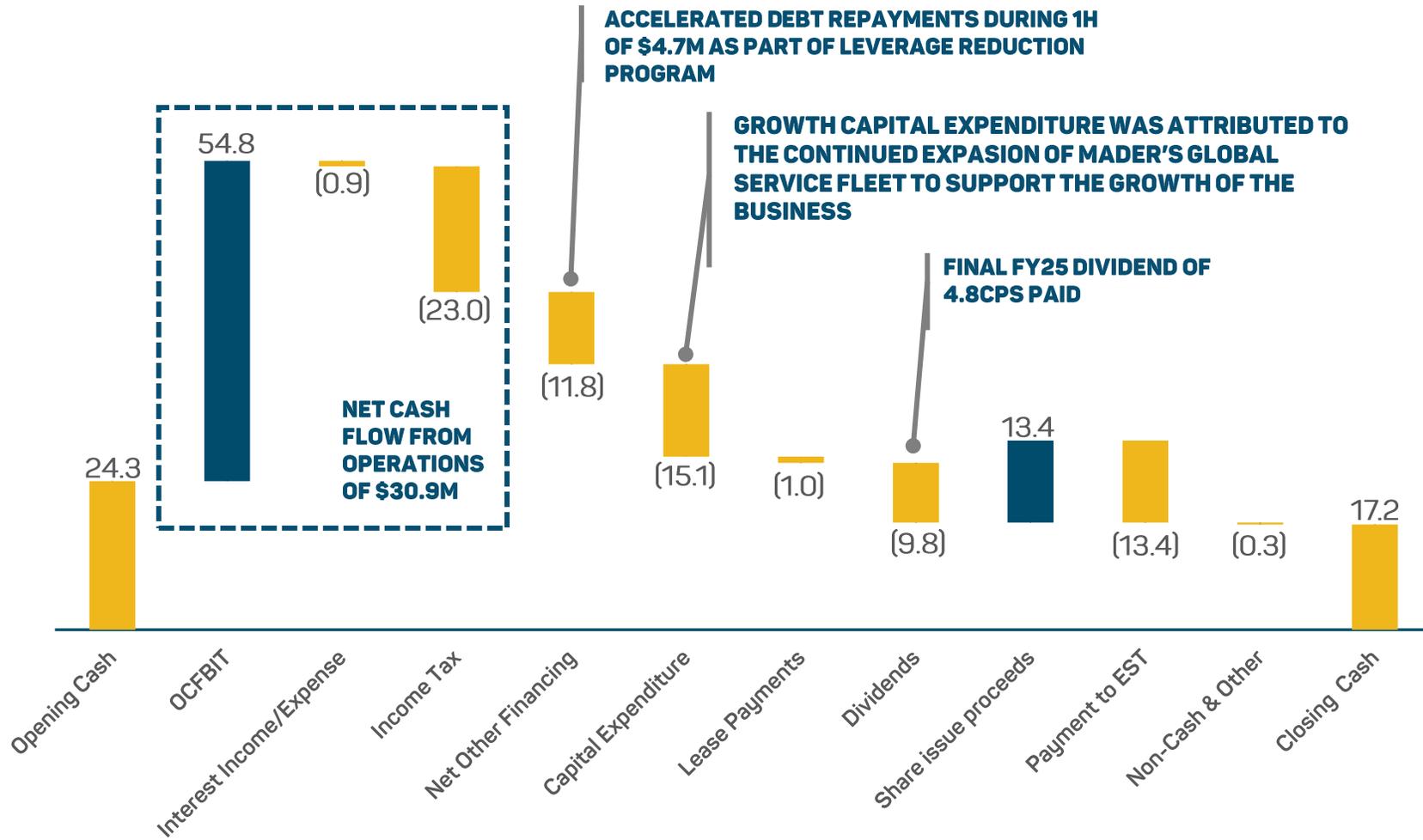


FUNDING FLEXIBILITY

\$98M

AVAILABLE GROWTH FACILITIES

CASH FLOW



HIGHLIGHTS



SOLID OPERATING CASH FLOWS

\$30.9M

CONTINUED BUSINESS GROWTH



STRONG CASH CONVERSION

98%

OPERATING CASH FLOW BEFORE INTEREST AND TAX TO EBITDA



FREE CASHFLOW GENERATION

\$15.8M

CAPITAL REQUIREMENTS REDUCING AS EARNINGS GROW



BUILDING TO THE FIRST BILLION

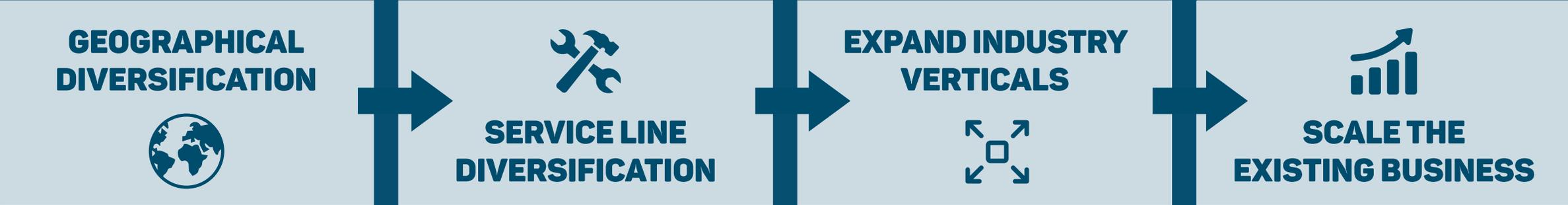
MADER GROUP LIMITED

STRATEGIC PLAN

“Over the past five years, the team has not only achieved but exceeded targets. The culture, dedication and commitment the entire team has shown to ensure we deliver value to our customers and results for our shareholders is what drives Mader as a business.”

Justin Nuich
Executive Director & CEO

SET IN THE STRATEGIC PLAN:



YEAR 1

FY22 NPAT TARGET:
\$24M

YEAR 2

FY23 NPAT TARGET:
\$32M

YEAR 3

FY24 NPAT TARGET:
\$40M

YEAR 4

FY25 NPAT TARGET:
\$51M

YEAR 5

H1 FY26 NPAT TARGET:
\$65M

THE BUILDING BLOCKS

CULTURE



160+

EMPLOYEES ON OVERSEAS GLOBAL PATHWAYS ADVENTURES



240+

EXPERIENCES DELIVERED BY THREE GEARS

LEADERSHIP DEVELOPMENT



250+

TEAM LEADERS IN GLOBAL OPERATIONS



60+

TRADE UPGRADE GRADUATES IN 1H FY26

RESOURCES & MINERALS



AUSTRALIA
2.3B ROM

SITES ENGAGED IN 1H FY26: 450+
TOTAL MINES & PROJECTS: 900

NORTH AMERICA
6.9B ROM

SITES ENGAGED IN 1H FY26: 160+
TOTAL MINES & PROJECTS: ~3,500



REST OF WORLD
11.0B ROM*

SITES ENGAGED IN 1H FY26: 10
TOTAL MINES & PROJECTS: 5,400+

Source 1: PWC Aussie Mine 2025 Report
Source: Mines & Projects Database - Global Data, 2024.
*ROM based on production in Africa, Asia and South America.

INFRASTRUCTURE MAINTENANCE

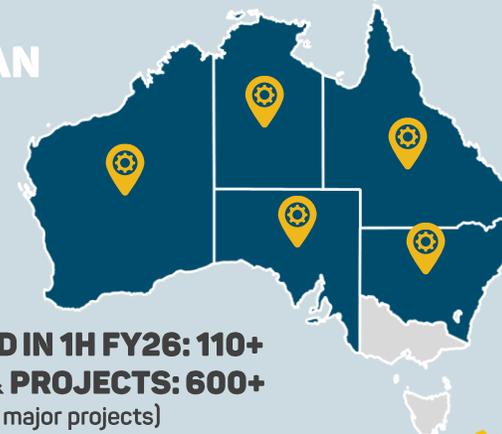


PROCESSING INFRASTRUCTURE
CRUSHERS, SCREENS,
CONVEYORS, STACKERS



NON-PROCESSING
INFRASTRUCTURE
WORKSHOPS, MINING CAMPS,
PROJECT MANAGEMENT

AUSTRALIAN MARKET



SITES ENGAGED IN 1H FY26: 110+
TOTAL MINES & PROJECTS: 600+
(in Australia, ongoing major projects)

Source: Infrastructure Australia, Infrastructure Market Capacity Report 2024

THE BUILDING BLOCKS



ENERGY MARKET

NATURAL GAS COMPRESSION IS ESSENTIAL TO THE PRODUCTION AND TRANSPORTATION OF NATURAL GAS.



PRODUCTION AT THE WELLHEAD



STORAGE & DISTRIBUTION



GAS PROCESSING FACILITIES



TRANSPORTATION (PIPELINES)

INTERSTATE PIPELINE

~1,400 GAS COMPRESSOR STATIONS SUPPORT THE PIPELINE NETWORK, **TOTALLING ~21 MILLION HORSEPOWER**

Source: ICF Resources INGAA Foundation, 2024.

TRANSPORT & LOGISTICS



253B

TONNE KILOMETRES OF **FREIGHT** MOVED BY ROAD IN AUSTRALIA



80%

DOMESTIC RAIL FREIGHT OF IRON ORE & COAL



31,212KM

KILOMETRES OF OPEN **RAILWAY** ACROSS AUSTRALIA

CARRIED BY ROAD AND RAIL



LIVESTOCK



PETROLEUM PRODUCTS



BULK CARTAGE



MINED MATERIALS

Source 1: Australian Infrastructure and Transport Statistics Yearbook 2025
Source 2: Australia Rail Freight Transport Market Analysis, Mordor Intelligence, 2025
Source 3: Bureau of Infrastructure and Transport Research Economics, 2025.

EMERGING MARKETS



EXPLORING THE BUSINESS MODEL'S VIABILITY IN NEW LARGE ADDRESSABLE MARKETS



REVENUE DIVERSIFICATION; INTRODUCING NEW REVENUE STREAMS THROUGH DIVERSIFICATION



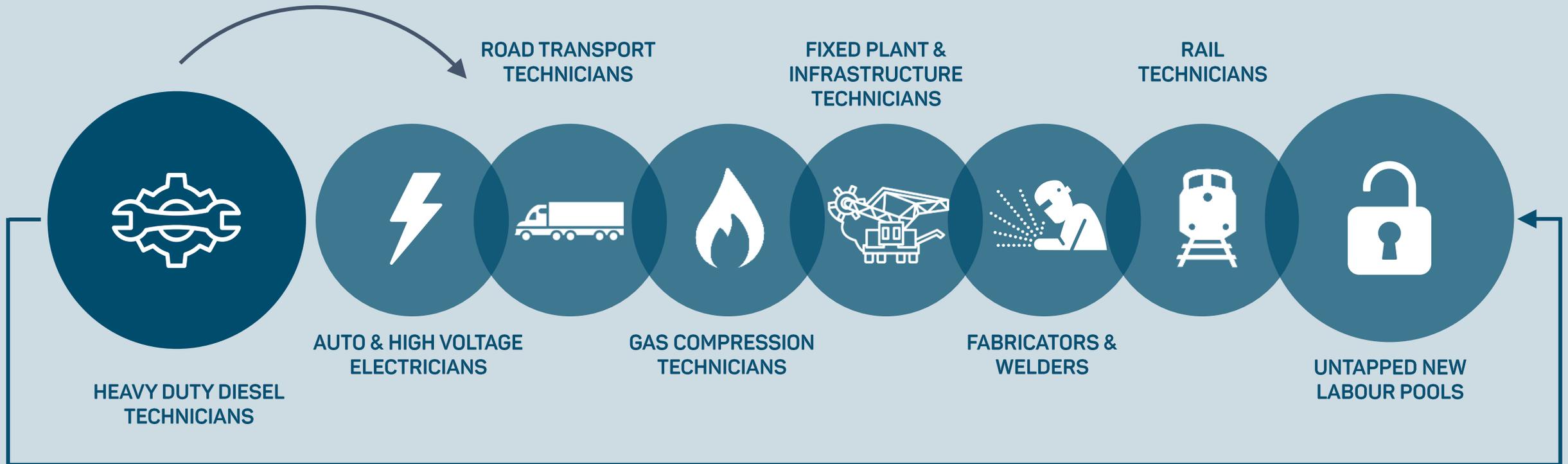
INDUSTRY AND GEOGRAPHICAL EXPANSION; EXTENDING SERVICE DELIVERY ACROSS MULTIPLE INDUSTRY VERTICALS, AND GEOGRAPHIES



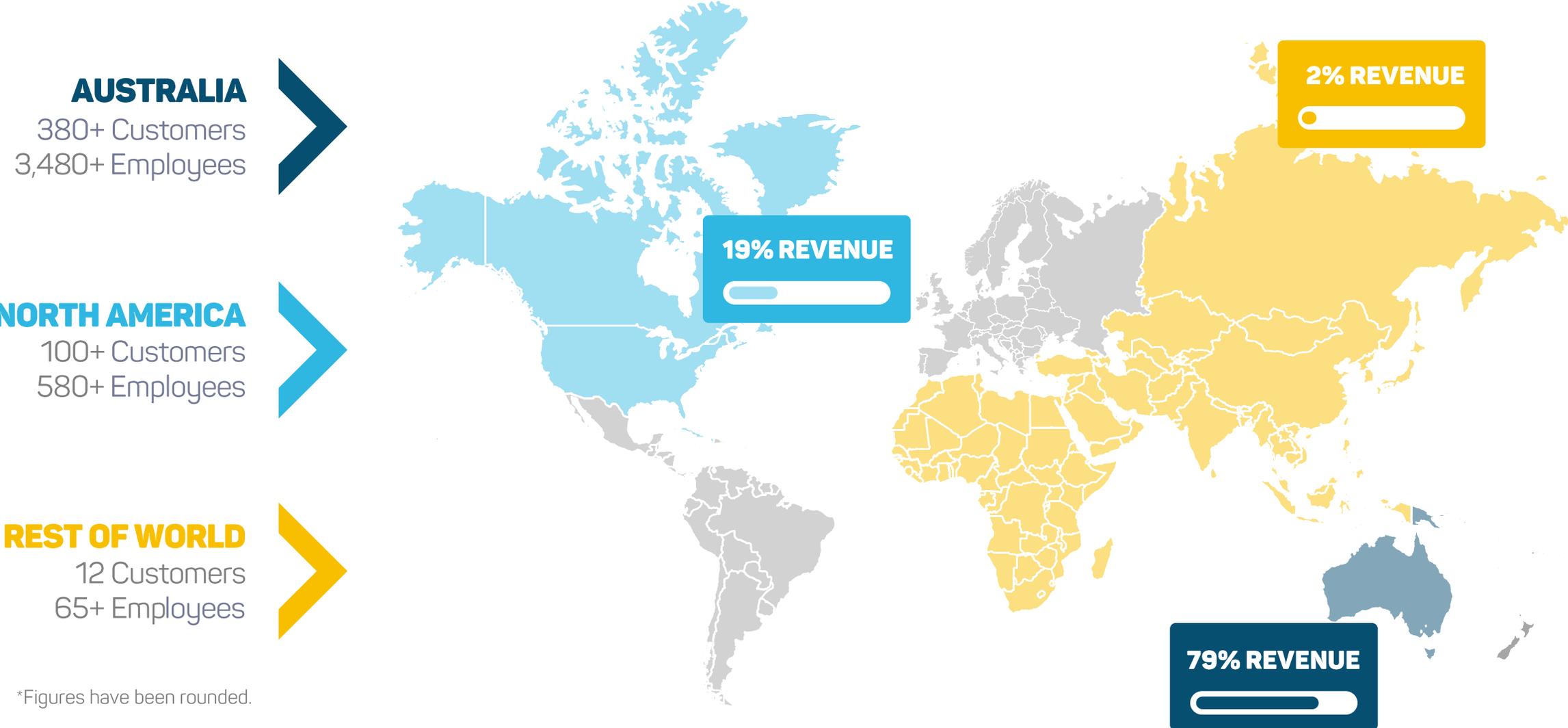
RESEARCH AND DEVELOPMENT CONDUCTING RESEARCH INTO EMERGING MARKETS, OPPORTUNITIES AND GAPS

AN EVOLVING BUSINESS

A PROVEN TRACK RECORD OF ORGANICALLY REPLICATING OUR UNIQUE BUSINESS MODEL ACROSS MULTIPLE INDUSTRY VERTICALS.



MULTIPLE BEACHHEADS TO TARGET GROWTH



AUSTRALIA

380+ Customers
3,480+ Employees



NORTH AMERICA

100+ Customers
580+ Employees



REST OF WORLD

12 Customers
65+ Employees



*Figures have been rounded.

ON IT'S WAY



**EMERGING
MARKETS**



**ANCILLARY
SERVICES**



**POWER GEN
& MARINE**



**INFRASTRUCTURE
MAINTENANCE**



RESOURCES



RAIL



**TRANSPORT
& LOGISTICS**



ENERGY

\$1BILLION+

TARGETED ANNUAL REVENUE*

*Targeted Annual Revenue of \$1b+ is an internal stretch target linked to the Company's five-year strategic plan. It is based on the continued replication of Mader's proven business model in large addressable markets.

OUTLOOK

JUSTIN NUICH | EXECUTIVE DIRECTOR & CEO



STRATEGIC PLAN PROGRESS

"After setting an ambitious target, Mader is on track to deliver the billion-dollar revenue target set out in the five-year strategic plan. This is a major milestone for the business as it continues to grow and diversify."

Justin Nuich
Executive Director & CEO

YEAR 1

NPAT TARGET:
\$24M

FY22 ACTUAL:
\$28M

EXCEEDED

+44% PCP

YEAR 2

NPAT TARGET:
\$32M

FY23 ACTUAL:
\$39M

EXCEEDED

+38% PCP

YEAR 3

NPAT TARGET:
\$40M

FY24 ACTUAL:
\$50M

EXCEEDED

+31% PCP

YEAR 4

NPAT TARGET:
\$51M

FY25 ACTUAL:
\$57M

EXCEEDED

+18% PCP

YEAR 5

NPAT TARGET:
\$65M

FY26 GUIDANCE:
\$65M

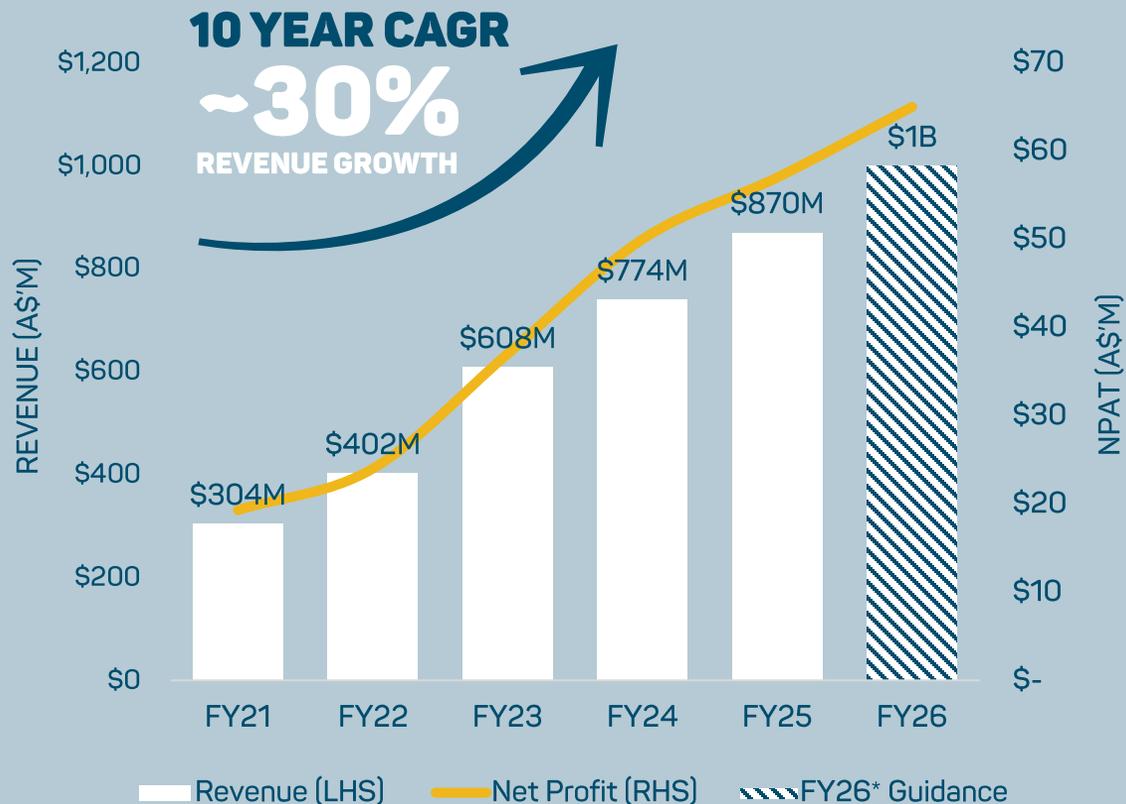
ON TRACK

47%

47% ACHIEVED BY 31 DEC

HIGH GROWTH AGENDA

REVENUE GUIDANCE FOR FY26 IS EXPECTED TO BE AT LEAST **\$1B**, DELIVERING AN NPAT OF AT LEAST **\$65M**



*Based on delivery of the Group's FY26 revenue and NPAT guidance.

PATHWAY TO NET CASH

TARGETING NET CASH POSITION IN FY26



TARGETED GROWTH IN NORTH AMERICA

A SIGNIFICANT PILLAR IN OUR LONG-TERM GROWTH STRATEGY



GEOGRAPHICAL DIVERSIFICATION

TARGETING NEW REGIONS AROUND THE WORLD



SERVICE DIVERSIFICATION

TARGETING NEW MARKETS AND SERVICE OFFERINGS



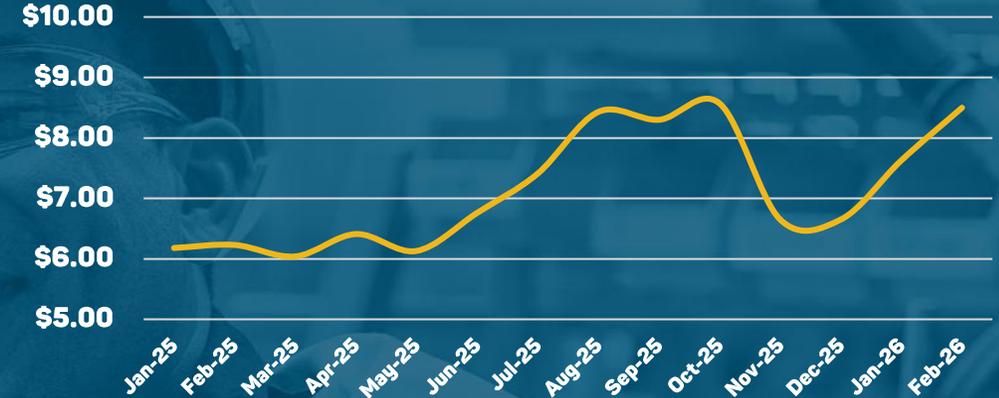
INVESTMENT CASE

MARKET CAP
\$1.80B[^]

SHARES
203M^{*}

SHARE PRICE
\$8.83[^]

SHARE PRICE



[^] As at market close on 23 February 2026.

^{*} Capital Structure excludes 7.97m FY26 Performance Rights.



**PROVEN
TRACK
RECORD**

**DISRUPTIVE
BUSINESS
MODEL**

**UNIQUE
WORKPLACE
CULTURE**

**SUSTAINABLE
GROWTH
PROSPECTS**

**LARGE
ADDRESSABLE
MARKETS**

**POSITIVE
INDUSTRY
TRENDS**

**CAPITAL
LIGHT
OPERATIONS**

**SIMPLE BALANCE
SHEET & FINANCIAL
FLEXIBILITY**

The image shows two industrial workers in a factory setting. They are wearing white hard hats and high-visibility work clothes. One worker is pointing at a document held by the other. The background features large industrial pipes, a staircase, and a tall cylindrical tank. The entire scene is overlaid with a semi-transparent blue filter.

APPENDICES

MADER GROUP LIMITED

BOARD OF DIRECTORS



LUKE MADER

Founder &
Executive Chair

Founder of Mader, Luke is trade qualified with over 25 years' experience in the mining services industry. Luke leads Mader's strategic growth and development and has built Mader into a leading global provider of specialist technical services across multiple industries.



JUSTIN NUICH

Executive Director &
Chief Executive Officer

Justin has over 20 years' experience in the mining and energy industries in Australia and globally. Currently Mader's Executive Director and CEO, Justin is well versed with the business having sat on the Board since January 2019.



PATRICK CONWAY

Executive Director &
Director of Emerging
Businesses

Formerly the CEO and CFO of Mader, Patrick has been with the Company for over ten years and has a background in Public Practice accounting and business advisory. Patrick plays a pivotal role in influencing the Group's strategic direction as the Director Emerging Business.



CRAIG BURTON

Non-Executive
Director

Craig is a venture capital investor in emerging projects and businesses. He has a track record of providing financing backing and strategic advice to successful management teams and start-up entrepreneurs.

OUR SERVICES

OUR SELECTION OF SPECIALIST SERVICES ARE DESIGNED TO HELP CUSTOMERS MAKE LIGHT WORK OF HEAVY EQUIPMENT MAINTENANCE.

CORE MECHANICAL SERVICES

- ⚙ MOBILE PLANT MAINTENANCE
- ⚙ RAPID RESPONSE TEAMS
- ⚙ EXCAVATOR SUPPORT TEAMS
- ⚙ DRILL SUPPORT TEAMS
- ⚙ EQUIPMENT SHUTDOWN TEAMS
- ⚙ MAINTENANCE PROJECTS
- ⚙ TRAINING AND MENTORING
- ⚙ ROSTERED SUPPORT

GROWTH STRATEGY

- ⚙ INFRASTRUCTURE MAINTENANCE
- ⚙ FABRICATION AND LINE BORING
- ⚙ ELECTRICAL MAINTENANCE
- ⚙ MARINE AND POWER GENERATION
- ⚙ RAIL MAINTENANCE
- ⚙ CLEAN TEAM
- ⚙ OIL AND GAS INDUSTRIES
- ⚙ ROAD TRANSPORT MAINTENANCE
- ⚙ RESEARCH AND DEVELOPMENT INTO EMERGING MARKETS
- ⚙ ROPE ACCESS

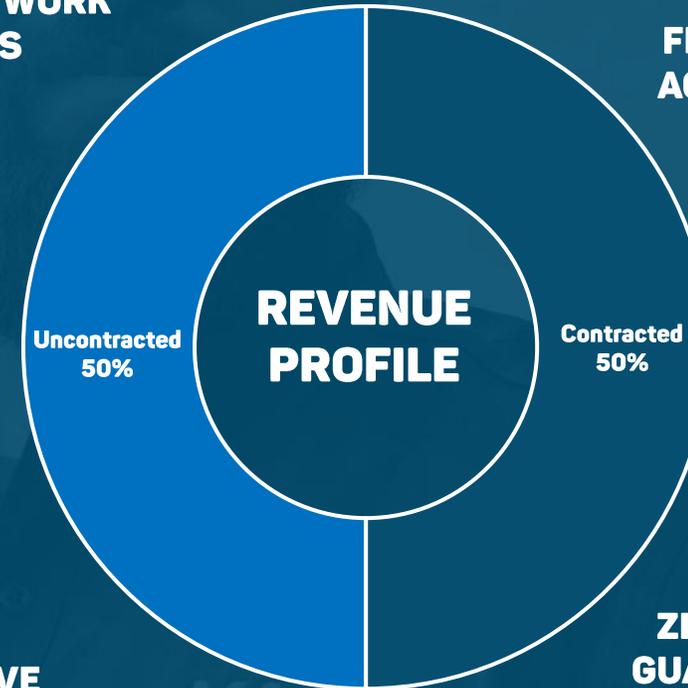
METHOD OF CUSTOMER ENGAGEMENT

TYPICALLY RECURRING WORK SCOPES

MULTI-YEAR MASTER FRAMEWORK AGREEMENTS

FLEXIBLE PRICING

ANNUAL RISE AND FALL MECHANISM



REACTIVE SERVICE DELIVERY

ZERO VOLUME GUARANTEED TO PROTECT PRICING DOWNSIDE

FUTURE PLANNING

OUR TRADE UPGRADE PROGRAM AIMS TO BRIDGE THE SKILLS GAP. THROUGH THIS INITIATIVE, WE WORK CLOSELY WITH OUR INDUSTRY PARTNERS TO FEED QUALITY TRADESPEOPLE INTO MINING ACROSS WESTERN AUSTRALIA, QUEENSLAND, NEW SOUTH WALES AND CANADA.

WE ARE PROUD TO HAVE INDUCTED 690+ APPRENTICES INTO OUR TRADE UPGRADE PROGRAM SINCE INCEPTION IN 2019.



135+
ACTIVE
IN 1H FY25



52+
INDUCTED IN
1H FY26



4
GLOBAL
DELIVERY
LOCATIONS

TOOLS FOR LIFE

TOOLS FOR LIFE AIMS TO EQUIP INDIVIDUALS AND COMMUNITIES WITH THE TOOLS THEY NEED TO BUILD A BETTER FUTURE AND SUCCEED IN LIFE.

WITH A FOCUS ON **YOUTH, EDUCATION AND SUPPORT**, WE ARE PROUD TO BE ENCOURAGING THE FUTURE GENERATION TO IDENTIFY AVAILABLE PATHWAYS AND BUILD SUSTAINABLE CAREERS WITHIN THE INDUSTRY.

PARTNERSHIPS & PHILANTHROPY



CONTINUED SUPPORT OF PERTH CHILDREN'S HOSPITAL FOUNDATION RAISING FUNDS AS NAMING SPONSOR OF THE 2026 PORT TO PUB AS WELL AS SIGNIFICANT DONATIONS THROUGH TELETHON

COMMUNITY ENGAGEMENT



GAVE BACK TO OUR LOCAL COMMUNITIES BY TAKING PART IN CHRISTMAS FOOD AND GIFT DRIVES WORLDWIDE

EDUCATION



SUCCESSFULLY DELIVERED OUR 'INTRO TO MINING' TOOLS FOR LIFE YOUTH ENGAGEMENT PROGRAM FOR A THIRD CONSECUTIVE YEAR

GLOSSARY

| | |
|-----------------------|--|
| CAGR | COMPOUNDING ANNUAL GROWTH RATE |
| TRIFR | TOTAL RECORDABLE INJURY FREQUENCY RATE PER ONE MILLION HOURS WORKED |
| HV ELECTRICIAN | HIGH VOLTAGE ELECTRICIAN |
| LV MECHANIC | LIGHT VEHICLE MECHANIC |
| RTM MECHANIC | ROAD TRANSPORT MAINTENANCE MECHANIC |
| PCP | THE PRIOR CORRESPONDING PERIOD, BEING 1H FY25 |
| EBITDA | EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION |
| EBIT | EARNINGS BEFORE INTEREST AND TAX |
| NPAT | NET PROFIT AFTER TAX |
| NET LEVERAGE | NET DEBT / ANNUALISED EBITDA |
| EPS | EARNINGS PER SHARE |
| CPS | CENTS PER SHARE |
| 1H FY26 | THE PERIOD 1 JULY 2025 TO 31 DECEMBER 2025 |
| 1H FY25 | THE PERIOD 1 JULY 2024 TO 31 DECEMBER 2024 |
| OCFBIT | OPERATING CASH FLOW, BEFORE INTEREST AND TAX |

IMPORTANT NOTICE & DISCLAIMER



In this presentation, the terms “Mader”, “Mader Group” and the “Company” refer to Mader Group Limited (ACN 159 340 397) and, except where the context otherwise requires, its subsidiaries. This presentation has been prepared solely for the purpose of providing potential investors with information about the Mader Group. The information in this presentation is of a general background nature and is in summary form. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The content of this presentation is provided as at the date of this presentation (unless otherwise stated) and the information in this presentation is subject to change without notice.

Forward-looking statements

This presentation may include forward-looking statements. Such statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “outlook”, “guidance”, “forecast” and similar expressions. Indications of plans, strategies, management objectives, sales and financial performance are also forward-looking statements. Such statements are based on assumptions and contingencies which are subject to change without notice and are not guarantees of future performance. Such forward-statements involve known and unknown risks, assumptions, contingencies, uncertainties and other factors, many of which are beyond the control of Mader and its respective officers, employees, agents or associates that may cause actual results to differ materially from those expressed or implied in such statement. Circumstances may change and the content of this presentation may become outdated as a result. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Mader assumes no obligation to update such information. Recipients of this presentation are strongly cautioned not to place undue reliance on forward-looking statements, particularly considering the current economic climate. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation.

Past performance

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Information is not financial or product advice or offer of securities

This presentation is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities in any jurisdiction and neither this presentation nor anything contained in it forms the basis of any contract or commitment. This presentation is not a prospectus, product disclosure document, disclosure document, or other offering document under Australian law or any other law. It is for information only. Mader does not warrant or represent that the information in this presentation is free from errors, omissions or misrepresentations or is suitable for any intended use.

Please note that, in providing this presentation, Mader has not considered the objectives, financial position or needs of any particular recipient and nothing contained in this presentation constitutes investment, legal, tax or other advice. Subject to any terms implied by law and which cannot be excluded, Mader accepts no responsibility for any loss, damage, cost or expense (whether direct or indirect, consequential, exceptional or special damages including but not limited to loss of revenue, profits, time, goodwill, data, anticipated savings, opportunity, business reputation, future reputation, production or profit, any delay costs, economic loss or damage) incurred by any person as a result of any error, omission or misrepresentation in this presentation.

Mader strongly suggests that investors consult a financial advisor prior to making an investment decision.

No liability or responsibility

The information in this presentation is general in nature and is provided in summary form and therefore does not purport to be complete. No other party than Mader has authorized, permitted, or caused the issue or lodgement, submission, dispatch, or provision of this presentation, and there is no statement in this presentation which is based on any statement made by any of them or by any part other than Mader. To the maximum extent permitted by law, none of Mader, its respective related bodies corporates, shareholders, directors, officers, employees, agents or advisors, nor any other person accepts any liability, including, without limitation, any liability for any loss arising from the use of information contained in this presentation or otherwise arising in connection with this presentation.

To the maximum extent permitted by law, Mader and each of its affiliates, directors, employees, officers, partners, agents and advisers and any other person involved in the preparation of this presentation disclaim all liability and responsibility (including without limitation, any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use or reliance on anything contained in, or omitted from, this presentation.

The distribution of the presentation in jurisdictions outside Australia may be restricted by law and recipients of this presentation should observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The securities of Mader have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (Securities Act) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States except in compliance with the registration requirements of the Securities Act and any other applicable securities laws or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws.

This presentation should be read in conjunction with Mader’s other period and continuous disclosure announcements lodged with ASX and has been approved by the Board.