QUICKFEE
H1 FY26 RESULTS

24 February 2026
Chief Executive Officer, **Bruce Coombes**
Chief Financial Officer, **Simon Yeandle**

QuickFee.

QuickFee is a market leader in the high-margin, B2B fee-funding industry for accounting and legal professions across Australia and the US

To learn more about QuickFee, please visit our Investor Hub:
www.investorhub.quickfee.com/activity-updates/quickfee-about-us

QuickFee helps professional services firms

accelerate collection of accounts receivable, get paid faster and grow their business.

TRUSTED FOR PAYMENTS AND FINANCING SOLUTIONS SINCE 2009:

720+ PROFESSIONAL SERVICES FIRMS CURRENTLY FINANCED WORLDWIDE

OVER $750M LOANS ORIGINATED SINCE INCEPTION

TARGET MARKET: PROFESSIONAL SERVICES FIRMS OVER $1M IN ANNUAL REVENUE

WE HELP FIRMS

Reduce A/R
A/R typically runs high for firms, and we can help turn that A/R into cash

Grow the Business
There are many priorities competing for cash, and we help find more of it for firms and their clients

OUR SOLUTIONS

Pay Now | EFT + Card (AU only)
Secure digital payments platform for accounting and professional service firms

Pay Over Time | QuickFee Finance
Exclusive invoice and fee financing for clients to pay over 3,6,9 or 12-months

Disbursement funding
Helping law firms pay disbursements related to personal injury and disputed estates matters

B2B FINANCE

+ Designed specifically for professional service firms
+ No invoice maximum for QuickFee Finance
+ Finance product is B2B only, no consumer credit regulations

Targeting Accounting and Legal verticals

Focus on professional services firms

+ Professional services with a business-to-business (B2B) focused customer base
+ Firm revenue greater than $1M

In Accounting and Legal verticals

+ Accounting or solution providers to accounting (e.g. accounting software or CPA State Society)
+ Commercial, family law and personal injury law firms

Underpins low-risk lending model

+ Professional accreditations licensing and highly regulated environments require high ethical standards, which significantly reduce counter-party risk in B2B lending
+ Annual recurring revenue streams for accounting and tax compliance obligations ensure low volatility receivables
+ Legal work more transactional and larger ticket size drives demand for financing

H1 FY26 Results Overview

Return to core operations delivers underlying revenue growth[1], positive NPAT and interim dividend

H1 FY26 PERFORMANCE (A$M)	H1 FY26	H1 FY25	MOVEMENT
REVENUE – AUSTRALIA	6.7	6.1	+10%
REVENUE - USA	3.4	5.6	-39%
TOTAL REVENUE	**10.1**	**11.7**	**-14%**
UNDERLYING REVENUE[1]	**8.5**	**8.2**	**+4%**
GROSS PROFIT	6.2	7.6	-18%
EBTDA BEFORE PROFIT ON SALE	**2.0**	**0.3**	**567%**
PROFIT/(LOSS) BEFORE PROFIT ON SALE	0.8	(1.2)	UP $2.0M
PROFIT ON SALE OF US PAY NOW BUSINESS	35.6	-	-
PROFIT/(LOSS) FOR THE PERIOD	**36.4**	**(1.2)**	**UP $37.6M**
DILUTED EPS (CENTS)	9.6	(0.4)	UP 10cps
INTERIM DIVIDEND (CENTS)	0.5	-	+0.5cps

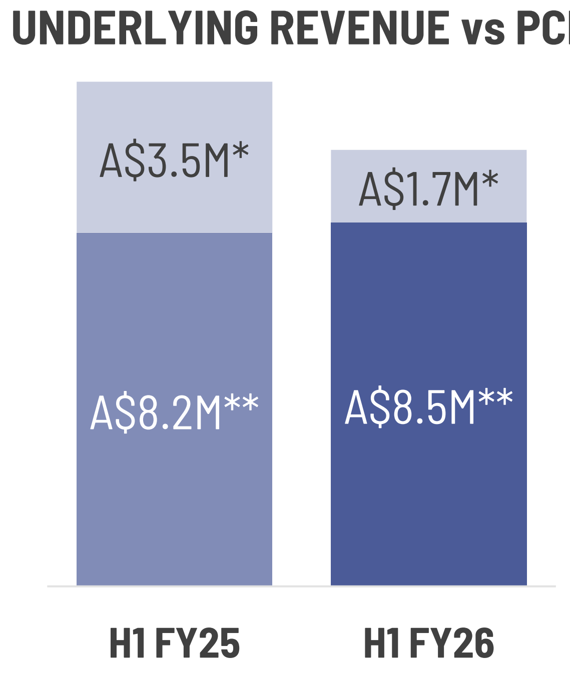
+

EARNINGS GUIDANCE
FY26 EBTDA in the range of $3.75 - $4.25 million

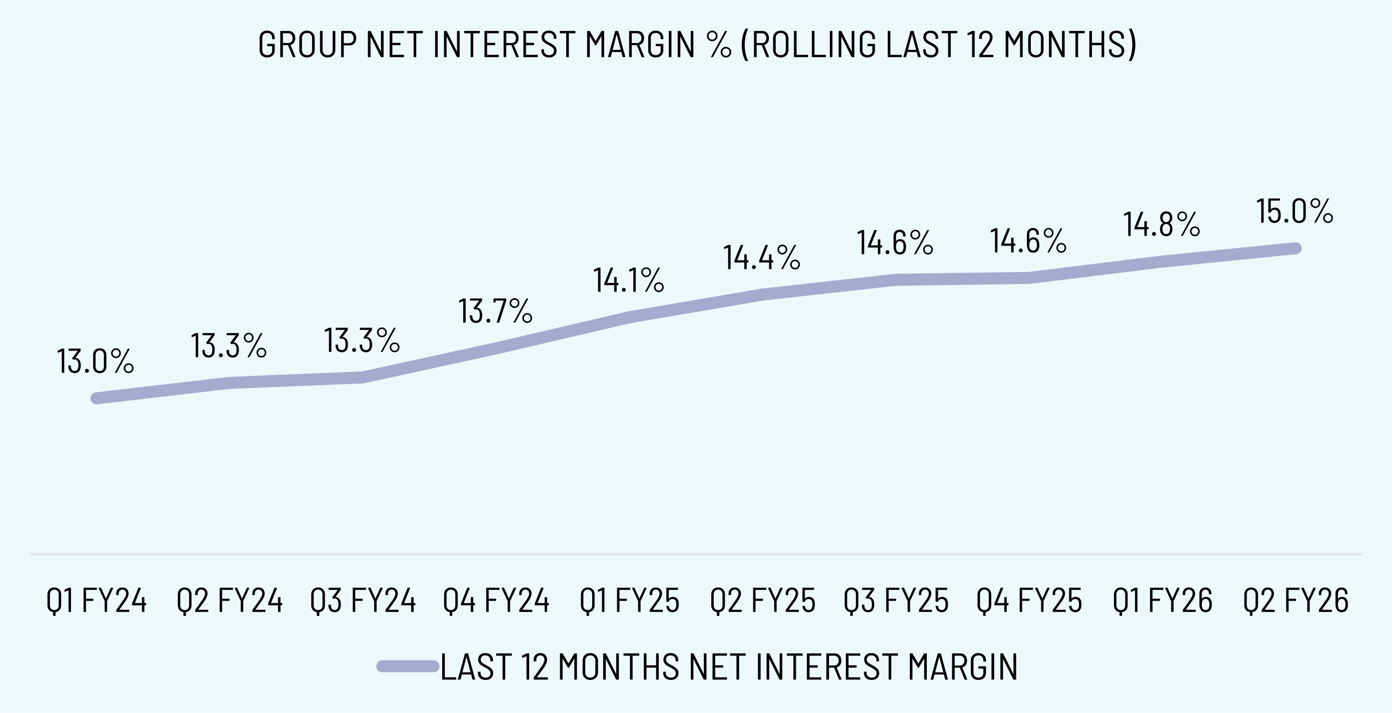
1 "Underlying revenue" for H1 FY26 and H1 FY25 has been restated/normalised to remove revenue from US Pay Now (US ACH, Card and Connect products), which was sold in September 2025. Underlying revenue was up 4% on pcp.

Underlying revenue up 4% at attractive net interest margin

+ H1 FY26 normalised revenue up 4% on normalised pcp



* REVENUE FROM PRODUCTS SOLD
** UNDERLYING REVENUE



+ Group net interest margin increasing steadily over time to 15% in Q2 FY26, with low volatility on a quarterly basis

H1 FY26 Highlights

Underlying revenue growth of 4% on pcp

+ Reported revenue was down 14% on pcp to A$10.1 million
+ Underlying revenue (excluding US Pay Now business) was up 4% on pcp

Positive EBTDA of $2.0 million and positive NPAT of $0.8 million (before profit on sale)

+ Core operations deliver attractive net interest margin of 15%
+ Structurally profitable operations with low product development and capex requirements

Sale of US Pay Now business for US$26.35 million (A$40 million) completed on 9 September 2025

+ Retained US Finance business and loan book
+ New reseller agreement with Aiwyn for the US Finance product

New capital management strategy and capital return of 7.5cps completed

+ Capital return of 7.5c per share completed and total capital return to shareholders of A$28.5 million
+ Proposed interim dividend of 0.5c per share, partially franked at 27% with expectation of ongoing dividends

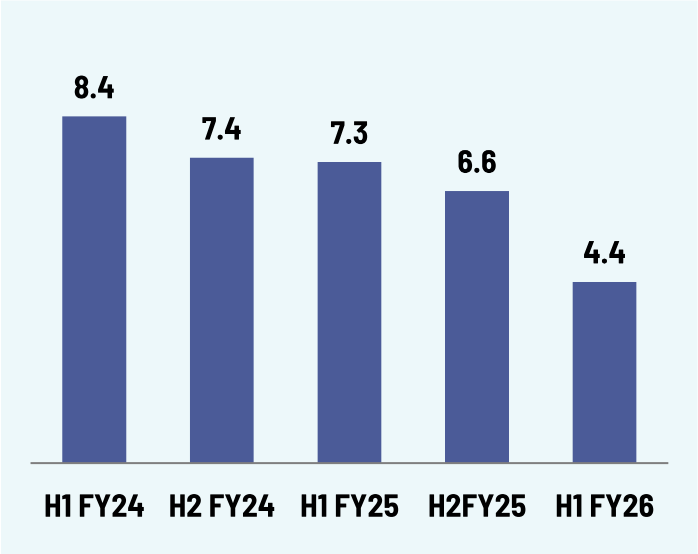
Confirmed FY26 earnings guidance

+ Growth potential in Aiwyn reseller volumes in the US in 2026
+ Expected FY26 EBTDA in the range of A$3.75 million – A$4.25 million

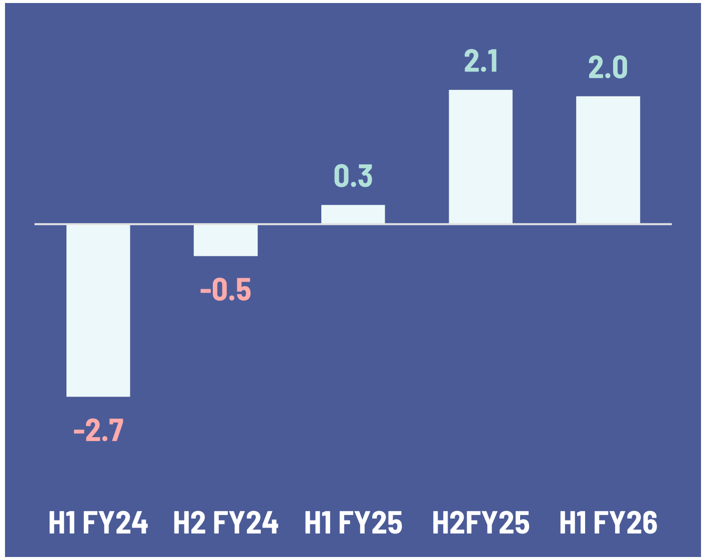
Structurally profitable operations with positive EBTDA & NPAT

+ The sale of the US Pay Now business has led to a structural reduction in the operating cost base
+ Operating expenses in H1 FY26 of A$4.4 million, were down 40% on pcp
+ EBTDA in H1 FY26 of $2.0 million, was up 567% on pcp
+ NPAT before profit on sale of $0.8 million, the first ever positive NPAT result

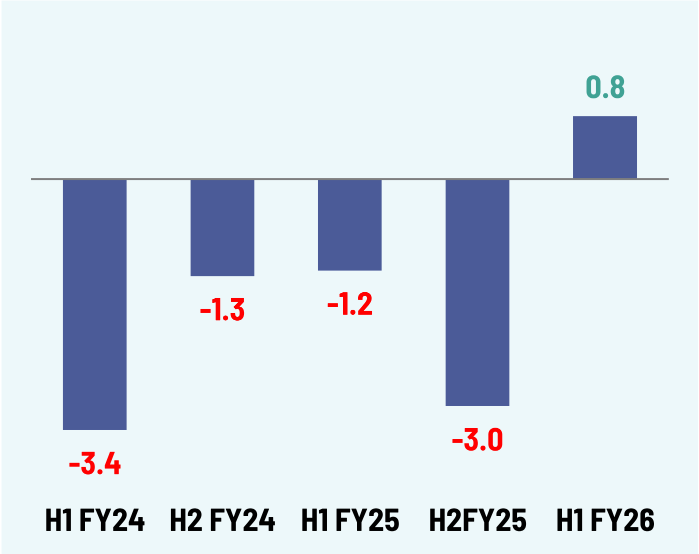
OPERATING EXPENSES BY HALF-YEAR (A$M)



EBTDA BY HALF-YEAR (A$M)



NPAT BY HALF-YEAR (A$M)



AUSTRALIA:

REVENUE GROWTH CONTINUES

Solid performance in AU

+ **Continued revenue growth:** AU revenue up 10% to $6.7 million, driven by strong growth in Finance revenue to $5.9 million

+ **Gross margin of 54%** down by 500bps on pcp due to higher interest expense as larger proportion of AUD denominated borrowings post refinancing in June 2025

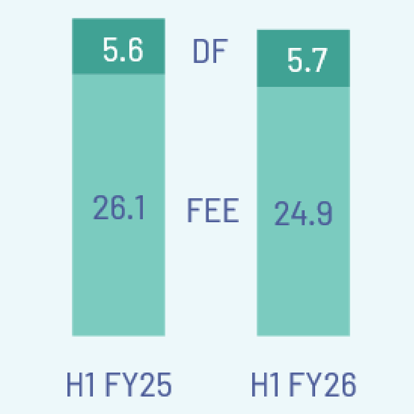
+ **EBTDA of $1.9 million** down 10% on pcp due to a slight increase in operating expenses

+ **Finance plans in quarter stable at 5,835,** and Active Firms stable at 490

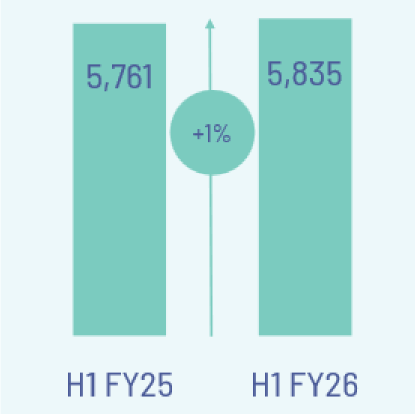
AU Financial Performance

A$'M	H1 FY26	H1 FY25	%+/-
Finance (Pay Over Time) revenue	5.9	5.4	+9%
Pay Now (EFT + Card) revenue	0.5	0.5	-
BNPL revenue (product ceased)	0.3	0.2	+50%
TOTAL REVENUE	**6.7**	**6.1**	**+10%**
Interest on loan book borrowings	*(2.0)*	*(1.6)*	*+25%*
Other cost of sales	*(1.1)*	*(0.9)*	*+22%*
GROSS PROFIT	**3.6**	**3.6**	**-**
Gross margin %	*54%*	*59%*	*-500 bps*
Operating expenses	(1.7)	(1.5)	+13%
EBTDA*	**1.9**	**2.1**	**-10%**

AU FINANCE TTV (A$M)



AU FINANCE PLANS IN QUARTER



AU ACTIVE FIRMS

*EBTDA = statutory EBITDA less interest expense on loan book borrowings
Unallocated and Product development expenses are not included in the above segment results.

UNITED STATES:

SINGULAR FOCUS AND RESELLER CHANNEL

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US: Structurally profitable

+ **Pay Now revenue down 57% on pcp,** reflects sale of US Pay Now business in September 2025. Excluding Pay Now, US revenue was down 10%, reflecting lower US Finance TTV on pcp.

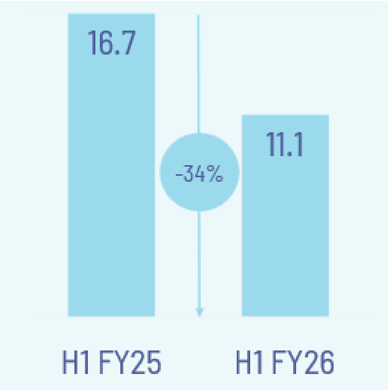
+ **Improved profitability,** with significant expansion of gross margins to 76% (up from 65%) due to a lower net interest expense as a result of lower proportion of USD denominated debt post refinancing in June 2025, and a 59% reduction in operating expenses to $1.3m.

+ **Positive underlying EBTDA of $1.3m,** before profit on sale of US Pay Now business indicates a transition to structurally profitable operations in the US.

US Financial Performance

A$'M	H1 FY26	H1 FY25	%+/-
Finance (Pay Over Time) revenue	1.7	2.1	-19%
Pay Now (ACH + Card) revenue	1.5	3.5	-57%
Connect (software) revenue	0.2	-	-
TOTAL US REVENUE	**3.4**	**5.6**	**-39%**
Interest on loan book borrowings	*(0.6)*	*(1.1)*	*-45%*
Other cost of sales	*(0.2)*	*(0.5)*	*-60%*
GROSS PROFIT	**2.6**	**4.0**	**-35%**
Gross margin %	*76%*	*71%*	*+500bps*
Operating expenses	(1.3)	(3.2)	-59%
EBTDA* BEFORE PROFIT ON SALE OF US PAY NOW BUSINESS	**1.3**	**0.8**	**+63%**

US FINANCE TTV (US$M)



US FINANCE PLANS IN QUARTER (#s)

US ACTIVE FINANCE FIRMS (#s)

* Excluding one-off credit loss provision expense of US$ 2.2 million (A$ 3.4 million)
**EBTDA = statutory EBITDA less interest expense on loan book borrowings. Unallocated and Product development expenses are not included in the above segment results.

H1 FY26
FINANCIAL HIGHLIGHTS

Statutory Group profit & loss

+ **Reported revenue:** Total reported revenue down 14% to A$10.1 million.

+ **Gross profit down 18% to A$6.2 million** with gross margin down 400bps to 61%

+ **Significant reduction in operating expenses** across all operating expense line items

+ **Improved profitability:** EBTDA (before sale of US Pay Now business) of $2.0m, up 567% on pcp. NPAT (before sale of US Pay Now business) of $0.8m.

+ **Profit on sale of US Pay Now business of $35.6m**

+ **FTEs at 24 February 2026:** 19 (30 June 2025: 36):
  3 in US
  14 in AU (9 in business, 1x CEO, 4 in finance)
  2 non-exec Directors

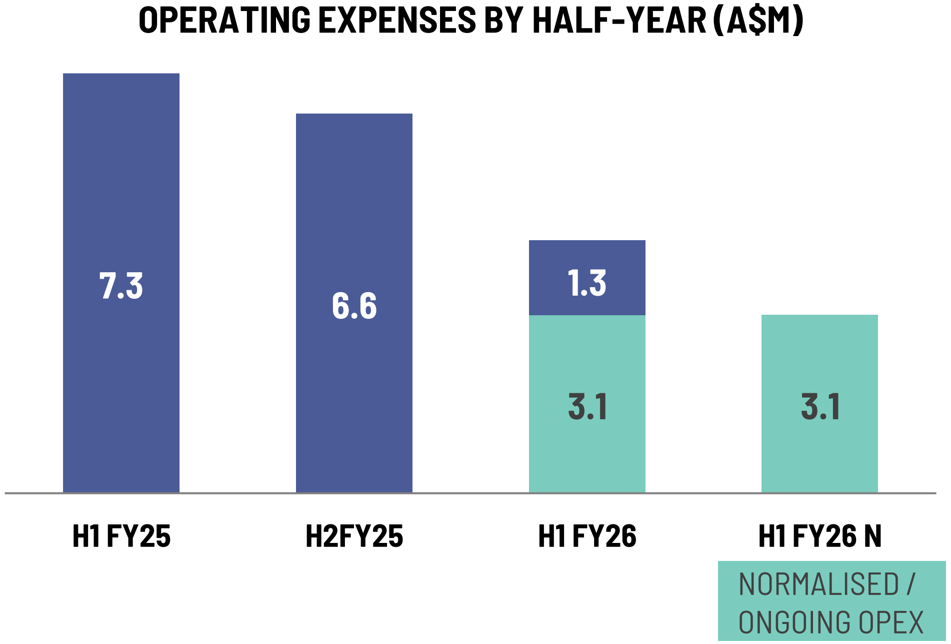
Financial Performance

A$'M	H1 FY26	H1 FY25	$+/-	%+/-
Interest revenue	**7.2**	7.1	0.1	+1%
Revenue from contracts with customers	**2.9**	4.6	-1.7	-37%
TOTAL REVENUE	**10.1**	**11.7**	**-1.6**	**-14%**
Less: interest expense	**(2.6)**	(2.8)	-0.2	-7%
Less: cost of sales	**(1.3)**	(1.3)	-	-
GROSS PROFIT	**6.2**	**7.6**	**-1.4**	**-18%**
Gross margin %	***61%***	*65%*	*-400bps*	
Other income	**0.2**	-	+0.2	-
General and administrative expenses	**(2.5)**	(3.0)	-0.5	-17%
Selling and marketing expenses	**(0.6)**	(1.1)	-0.5	-45%
Customer acquisition costs	**(0.6)**	(1.3)	-0.7	-54%
Product development expenses	**(0.7)**	(1.9)	-1.2	-63%
EBTDA* BEFORE SALE OF US PAY NOW BUSINESS	**2.0**	**0.3**	**+1.7**	**+567%**
Depreciation and amortisation	**(0.6)**	(1.3)	-0.7	+54%
Finance and term loan interest expenses	**(0.6)**	(0.2)	-0.4	-200%
NPAT /(LOSS) BEFORE SALE OF US PAY NOW BUSINESS	**0.8**	**(1.2)**	**+2.0**	**+167%**
Profit on sale of Pay Now business	**35.6**	-	+35.6	-
REPORTED NPAT / (LOSS)	**36.4**	**(1.2)**	**+37.6**	**+3k %**

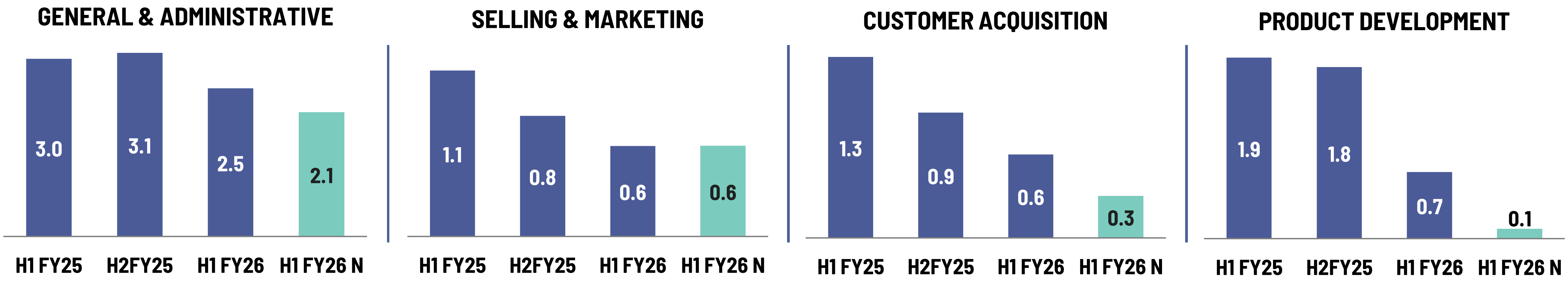
*EBTDA = statutory EBITDA less interest expense on loan book borrowings

Structural reduction in operating expenses

+ Reported operating expenses decreased 40% on pcp to A$4.4 million (H1 FY25: A$7.3 million)
+ **Normalised operating expenses (excluding eliminated US costs) decreased 58% to A$3.1 million**
+ Decrease across all line items, with the largest impact on ongoing product development costs, down from $1.8m in H2 FY25 to $0.1m in H1 FY26.
+ Expected opex to remain broadly in line with normalised H1 FY26 levels moving forward



OPERATING EXPENSES BY HALF-YEAR (A$M)



Underlying Group profit & loss

- Table shows:
  - Reported revenue and gross profit for continuing Finance product; less
  - Underlying operating expenses excluding discontinued US Pay Now business
- Finance gross margin 64%
- Remaining AU Pay Now: break-even EFT/Card revenue
- H2 traditionally stronger than H1 for all products

Seasonality

- Revenue stronger in Q2 and Q4, due to Pay Now seasonal volumes; Q4 traditionally stronger than Q2
- **Q1**: US northern hemisphere summer, AU start of financial year
- **Q2**: US lead-up to 1 January tax season, AU lead up to summer break
- **Q3**: US tax season runs 1 January – 15 April, AU summer break
- **Q4**: US out of tax season and billing backlog, AU lead up to EOFY

Financial Performance (H1 FY26 underlying)

A$'M	H1 FY26 U
Interest revenue	7.2
Less: interest expense	(2.6)
NET INTEREST MARGIN	**4.6**
NIM %	64%
Revenue from contracts with customers	1.3
Less: cost of sales	(1.2)
GROSS PROFIT	**4.7**
Gross margin %	55%
Other income	-
General and administrative expenses	(2.1)
Selling and marketing expenses	(0.6)
Customer acquisition costs	(0.3)
Product development expenses	(0.1)
EBTDA	**1.6**
Depreciation and amortisation	(0.6)
Finance and term loan interest expenses	(0.6)
NPAT	**0.4**

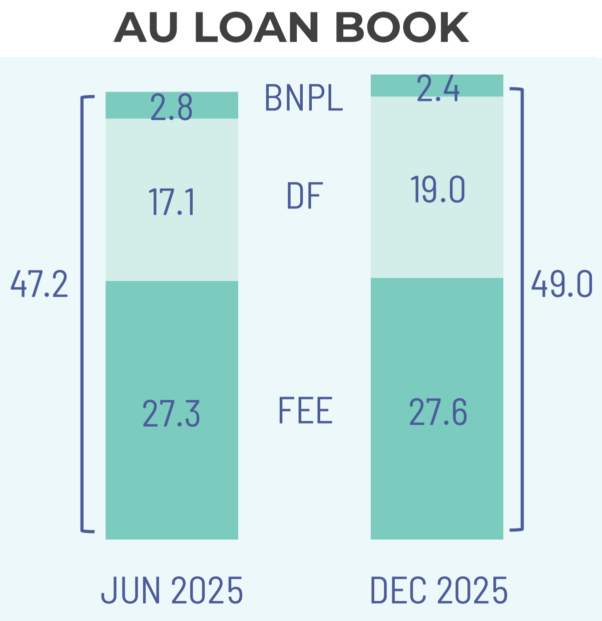
*EBTDA = statutory EBITDA less interest expense on loan book borrowings

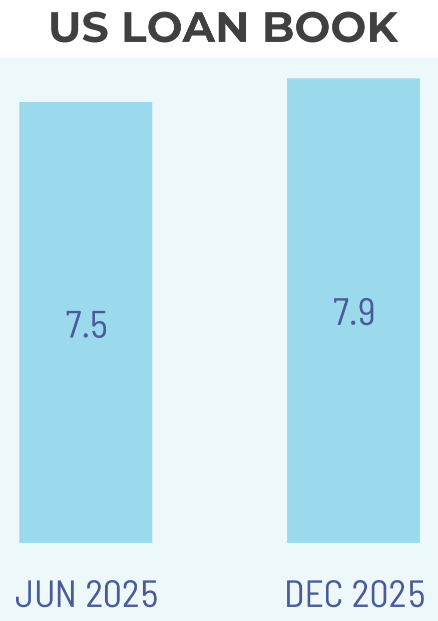
Group balance sheet

+ **Cash:** A$4.7 million unrestricted cash + A$10.1 million of 'ACH cash-in-transit' (30 June 2025: A$6.9 / A$6.8 million); ACH cash in transit is offset by outstanding settlements current liability)

+ **Loan book growth:** AU loan book up 4% from June 2025 to A$49.0 million; US loan book up 5% on June 2025 to US$ 7.9 million.

+ **Decrease in borrowings as debt paid down with proceeds of sale:** Borrowings down A$3.4 million to A$49.9 million





A$'M	31 DEC 2025	30 JUNE 2025	$+/-	%+/-
Cash and cash equivalents	**14.8**	13.7	+1.1	+8%
Restricted cash held in escrow	**2.0**	-	+2.0	-
Loan receivables (current)	**59.0**	56.4	+2.6	+5%
Trade and other current assets	**0.9**	1.2	-0.3	-25%
TOTAL CURRENT ASSETS	**76.7**	71.3	**+5.4**	**+8%**
Loan receivables (non-current)	**1.9**	2.2	-0.3	-14%
Fixed assets and other non-current assets	**1.6**	0.8	+0.8	+100%
TOTAL ASSETS	**80.2**	74.3	**+5.9**	**+8%**
Borrowings	**49.9**	53.3	-3.4	-6%
Firm settlements outstanding	**12.5**	11.0	+1.5	+14%
Trade and other current liabilities	**3.1**	3.9	-0.8	-21%
TOTAL CURRENT LIABILITIES	**65.5**	68.2	**-2.7**	**-4%**
Total non-current liabilities	**1.2**	0.6	+0.6	+100%
TOTAL LIABILITIES	**66.7**	68.8	**-2.1**	**-3%**
NET ASSETS	**13.5**	5.5	**+8.0**	**+145%**
Contributed equity	**25.1**	53.0	-27.9	-53%
Other reserves	**0.1**	0.6	-0.5	-83%
Accumulated losses	**(11.7)**	(48.1)	+36.4	+76%
TOTAL EQUITY	**13.5**	5.5	**8.0**	**+145%**

Cash and liquidity breakdown

A$M	31 DEC 2025	30 JUNE 2025	$+/-	
TOTAL CASH	**16.8**	**13.7**	**+3.1**	**COMMENTS**
COMPRISING:				
UNRESTRICTED CASH ON HAND	4.7	6.9	-2.2	Operating cash to run the business
RESTRICTED CASH HELD IN ESCROW	2.0	-	+2.0	To be received as unrestricted cash on 11 September 2026
ACH 'CASH IN TRANSIT'	10.1	6.8	+3.3	Transferred to Aiwyn in February 2026, along with corresponding liabilities
OTHER CURRENT 'LIQUID ASSETS' OTHER DEPOSITS HELD BY THIRD PARTIES (IN OTHER CURRENT ASSETS AND DEPOSITS)	1.8	-	+1.8	Held by QuickFee's US card processor as security for customer non-solicitation commitments (non-cash provision of $1.5m in liabilities). To be received at A$75,000 per month from September 2026 to August 2028.
BORROWINGS HEADROOM (NOT ON BALANCE SHEET) DEBT FACILITY HEADROOM BASED ON CURRENT LOAN BOOK	4.9	0.2	+4.7	This represents the amount available to draw today to take borrowings to the maximum permitted advance rate (95% of receivables).

Cash movements

H1 FY26 CASH MOVEMENT	A$M
UNRESTRICTED CASH ON HAND AT 1 JULY 2025	**6.9**
Gross cash from sale proceeds	40.2
Sale transaction costs	-2.8
Funds from proceeds held in escrow and on deposit	-3.8
Capital return to shareholders	-28.5
Debt repayment and operating cashflow	-3.8
Loan book growth and other working capital movements	-3.5
UNRESTRICTED CASH ON HAND AT 31 DECEMBER 2025	**4.7**

CY26 EXPECTED CASH MOVEMENT (excluding operating and working capital cashflow) *	
UNRESTRICTED CASH ON HAND AT 31 DECEMBER 2025	**4.7**
H1 FY26 dividend payment (est.)	-2.0
September 2026 receipt of escrow funds	+2.0
Other sale deposits refunded September 2026 – December 2026	+0.3
Expected final FY26 dividend (est.) (not yet approved)	-2.0
CASH AT 31 DECEMBER 2026 PRE-CASHFLOW FROM OPERATIONS **	**3.0**

* CY26 cashflow in table excludes operational cash inflow (EBTDA) contribution from the business

** Pro forma 31 December 2026 balance of A$3 million ignores the immediately available liquidity from borrowings facility, which was A$4.9 million at 31 December 2025

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H1 FY26 Group cash flow

A$'M	H1 FY26	H1 FY25	$+/-	%+/-
Net cash inflow/(outflow) from operating activities	**0.1**	(0.5)	+0.6	+120%
Net cash outflow from loan book / firm funding	**-**	0.4	-0.4	-100%
STATUTORY NET OPERATING CASH FLOW	**0.1**	**(0.1)**	+0.2	+200%
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES	**33.7**	**(0.3)**	**+34.0**	**+11k %**
Net equity raising proceeds	**0.4**	0.3	+0.1	+33%
Payment of capital return to shareholders	**(28.5)**	-	-28.5	-
Net borrowings/facility (repayments)/proceeds	**(3.8)**	2.1	-5.9	-281%
Other	**(0.2)**	(0.5)	+0.3	+60%
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	**(32.1)**	**1.9**	**-34.0**	**-1,789%**
NET CHANGE IN CASH BEFORE FOREIGN EXCHANGE	**+1.7**	**+1.5**	**+0.2**	**+13%**

Reconciliation from profit/(loss) for the period to operating cash flow

A$'M	H1 FY26	H1 FY25	$+/-	%+/-
Profit/(loss) for the period	**36.4**	(1.2)	+37.6	+3,133%
Non-cash expenses	**(35.0)**	1.4	-36.4	-2,600%
Movement in other operating assets and liabilities	**(1.3)**	(0.7)	-0.6	-86%
OPERATING CASH FLOW BEFORE LOAN BOOK GROWTH FUNDING AND PAYMENT PROCESSING MOVEMENTS	**0.1**	**(0.5)**	**+0.6**	**+120%**
Change in lending working capital	**(2.5)**	(7.8)	-5.7	-70%
Change in payment processing working capital	**2.5**	8.2	+5.3	+68%
STATUTORY NET OPERATING CASH FLOW	**0.1**	**(0.1)**	**+0.2**	**+200%**

Operating cash flow improvement of A$0.2 million:

+ Improvement in net cash outflow from operating activities of +A$0.6 million
+ Loan and payment processing cashflow down A$0.4 million on H1 FY25, comprising:
    + Loan book-related cashflow down A$5.7m due to loan book growth; payment processing-related: up A$5.3m (timing-related)

Proceeds of sale deployed on capital return and debt reduction: investing + financing cash flow positive A$1.6 million

H2 FY26 OUTLOOK

Proposed Dividend of 0.5c per share (approximately A$1.9m)

+ QuickFee proposes an Interim Dividend for the half-year ended 31 December 2025 (H1 FY26) of 0.5c per share, partially franked at 27%.

DIVIDEND DETAILS	
Approximate number of Shares to participate in the dividend	380 million
Dividend per share	0.5 cents
Franking credits available	$128,399
Partial franking percentage	27%
Total approximate dividend payment	$1.9 million

TIMETABLE	
Announcement date	Tuesday, 24 February 2026
Ex-date	Tuesday, 3 March 2026
Record date	Wednesday, 4 March 2026
Dividend payment date	Wednesday, 18 March 2026

+ In accordance with its updated capital management policy to make cash shareholder distributions of a minimum of 1c per share per annum, we expect to pay a 0.5c per share final dividend for FY26, subject to the usual tests

+ Furthermore, we expect to distribute a further special dividend of approximately 1c per share in the last quarter of 2026 following the receipt of escrowed funds, free cash flow generation and further refinement of capital needs of the business

Outlook

Singular management focus on growing Finance in both AU and US

+ Streamlined back-office processes
+ Leverage experience and success in AU into US
+ Aiwyn reseller agreement opportunity
+ Sole product focus for staff commissions
+ Negligible product development and capex requirements moving forward

Dividends

+ Expected final FY26 dividend
+ Expected special dividend of approximately 1c per share in Q4 CY26 from the balance of sale proceeds

Continue to consider other potential inorganic opportunities

Expected FY26 EBTDA in the range of $3.75 - $4.25 million (before profit on sale)

QUESTIONS

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APPENDIX

Credit facilities as at 31 December 2025

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Viola credit facility

+ A$68 million committed facility.
+ Optional expansion to A$118 million (subject to approval)
+ Drawn to A$47.6 million at 31 December 2025
+ Interest margin of 6.5% plus BBSW
+ Secured against US & AU loan receivables
+ Advance rate 94% (average)
+ Maturity June 2028

Fancourt term loan

+ A$5 million drawn
+ Interest margin of 10% plus BBSW
+ Secured against parent company
+ Maturity December 2028

Reconciliation of segment results to group results

A$'000	H1 FY26	H1 FY25
AU EBTDA	**1,951**	2,113
US EBTDA BEFORE PROFIT ON SALE	**1,293**	771
SEGMENT EBTDA	**3,244**	**2,884**
UNALLOCATED OTHER INCOME	**158**	-
UNALLOCATED GENERAL & ADMINISTRATIVE EXPENSES	**(668)**	(601)
PRODUCT DEVELOPMENT EXPENSES	**(671)**	(1,875)
SHARE-BASED PAYMENTS	**(37)**	(84)
REPORTED GROUP EBTDA BEFORE PROFIT ON SALE	**2,026**	**324**
PROFIT ON SALE RECORDED IN US	**15,173**	-
PROFIT ON SALE RECORDED IN AUSTRALIAN PARENT	**20,437**	-
GROUP EBTDA PER INTERIM REPORT SEGMENT NOTE discontinued 1b	**37,636**	**324**

Historical metrics - US

TOTAL TRANSACTION VOLUMES (TTV)	FY23							FY24							FY25							FY26		
	Q1	Q2	H1	Q3	Q4	H2	FY23	Q1	Q2	H1	Q3	Q4	H2	FY24	Q1	Q2	H1	Q3	Q4	H2	FY25	Q1	Q2	H1
PROFESSIONAL SERVICES	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M	US$M
PAY NOW																								
ACH	200	252	**452**	212	289	**501**	**953**	219	298	**517**	251	360	**611**	**1,128**	254	325	**579**	288	393	**681**	**1,260**	227	-	**227**
CARD	42	54	**96**	51	64	**115**	**211**	49	60	**109**	56	72	**128**	**237**	55	71	**126**	62	79	**141**	**267**	45	-	**45**
TOTAL PAY NOW VOLUME	242	306	**548**	263	353	**616**	**1,164**	268	358	**626**	**307**	**432**	**739**	**1,365**	**309**	**396**	**705**	**350**	**472**	**822**	**1,527**	**272**	**-**	**272**
FINANCING 'PAY LATER' VOLUME	4.8	5.3	**10.1**	5.0	5.8	**10.8**	**20.9**	5.9	7.7	**13.6**	6.8	6.3	**13.1**	**26.7**	6.7	10.0	**16.7**	7.6	4.8	**12.4**	**29.1**	4.8	6.3	**11.1**
AVERAGE TRANSACTION SIZE / AVERAGE ORDER VALUE	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$
ACH AOV	2,564	2,803	**2,684**	2,368	2,332	**2,302**	**2,487**	2,530	2,986	**2,793**	2,336	2,405	**2,386**	**2,551**	2,674	3,009	**2,862**	2,483	2,549	**2,522**	**1,664**	2,838	-	**-**
CARD AOV	1,780	1,963	**2,609**	1,587	1,582	**1,564**	**1,719**	1,779	2,121	**1,967**	1,666	1,628	**1,647**	**1,790**	1,719	1,919	**1,832**	1,548	1,533	**1,533**	**1,658**	1,731	-	**-**
FINANCING AOV	10,802	9,746	**10,222**	9,845	10,634	**10,240**	**10,239**	11,437	11,008	**11,194**	10,749	9,878	**1,0314**	**10,741**	12,294	16,750	**14,962**	12,358	8,027	**10,681**	**13,138**	9,938	11,014	**10,549**
OTHER TRANSACTIONAL METRICS																								
TOTAL FINANCE PAYMENT PLANS ORIGINATED IN PERIOD (#000S)	448	546	**994**	505	546	**1,051**	**2,045**	516	695	**1,211**	629	636	**1,265**	**2,476**	545	597	**1,142**	615	598	**1,213**	**2,355**	483	572	**1,055**
ACTIVE FINANCE FIRMS IN PERIOD (#S)															170	184	**239**	181	170	**274**	**300**	172	181	**232**

PROFESSIONAL SERVICES FINANCING METRICS	**FY22**	**FY23**	**FY24**	**FY25**	**H1 FY26**
$ WEIGHTED AVERAGE LOAN TERM (MONTHS)	9.4	9.7	9.7	9.4	8.8
AVERAGE FLAT INTEREST RATE ON NEW LOANS	7.4%	9.1%	10.3%	10.0%	9.3%
AVERAGE APR ON NEW LOANS IN PERIOD	19.9%	21.9%	24.6%	26.1%	25.1%

	Dec-20	**Jun-21**	**Dec-21**	**Jun-22**	**Dec-22**	**Jun-23**	**Dec-23**	**Jun-24**	**Dec-24**	**Jun-25**	**Dec-25**
LOAN BOOK BALANCE (GROSS RECEIVABLES LESS EXPECTED CREDIT LOSSES AND UNEARNED INTEREST) US$M	6.0	5.2	5.8	6.7	7.4	8.1	10.2	9.9	13.4	7.5	7.9

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US product profitability

US$000s except volume	ACH		Card		Finance		CONNECT		Total	
	H1 FY26	H1 FY25	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25
Volume US$ M	**227**	579	**45**	126	**11.1**	16.7			**283.1**	721.7
Financing revenue (interest)	**-**	-	**-**	-	**1,011**	1,313	**-**	-	**1,011**	1,313
Payments and other revenue	**792**	2 089	**201**	223	**105**	85	**110**	17	**1,208**	2,414
Total revenue	**792**	2,089	**223**	223	**1,116**	1,398	**110**	17	**2,219**	3,727
Total revenue/volume yield %	***0.35%***	*0.36%*	***0.45%***	*0.18%*	***10.1%***	*8.4%*	**-**	-	***0.78%***	*0.52%*
Direct processing costs	**(39)**	(124)	**-**	-	**-**	-	**(7)**	-	**(46)**	(124)
Transaction losses and bad debt charge-offs	**-**	-	**-**	-	**-**	(13)	**-**	-	**-**	(13)
Net Transaction Margin (NTM)	**753**	1,965	**201**	223	**1,116**	1,385	**103**	17	**2,173**	3,590
NTM/Revenue %	***95.1%***	*94.1%*	***100.0%***	*100.0%*	***100.0%***	*99.1%*	***93.6%***	*100%*	***97.9%***	*96.3%*
Platform, credit check and credit staff costs	**(13)**	(45)	**(3)**	(6)	**(91)**	(137)	**(2)**	(13)	**(109)**	(201)
Interest expense	**-**	-	**-**	-	**(368)**	(788)	**-**	-	**(368)**	(788)
Gross Margin	**740**	1,920	**198**	217	**657**	460	**101**	4	**1,696**	2,601
Gross Margin/Revenue %	***93.4%***	*91.9%*	***98.5%***	*97.3%*	***58.9%***	*32.9%*	***91.8%***	*23.5%*	***76.4%***	*69.8%*

Historical metrics - AU

TOTAL TRANSACTION VOLUMES (TTV)	FY23							FY24							FY25							FY26		
	Q1	Q2	H1	Q3	Q4	H2	FY23	Q1	Q2	H1	Q3	Q4	H2	FY24	Q1	Q2	H1	Q3	Q4	H2	FY25	Q1	Q2	H2
PROFESSIONAL SERVICES	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M	A$M
PAY NOW																								
EFT	4	5	**9**	4	5	**9**	**18**	6	6	**12**	5	7	**12**	**24**	7	8	**15**	6	9	**15**	**30**	9	9	**18**
CARD	10	10	**20**	10	14	**24**	**44**	12	13	**25**	11	16	**27**	**52**	15	14	**29**	14	20	**34**	**63**	18	17	**35**
TOTAL PAY NOW VOLUME	14	15	**29**	14	19	**33**	**62**	18	19	**37**	16	23	**39**	**76**	**22**	**22**	**44**	20.0	29.0	**49.0**	**93.0**	27	26	**53**
FINANCING 'PAY LATER' VOLUME	8.9	11.7	**20.6**	10.9	14.9	**25.8**	**46.4**	11.0	14.4	**25.4**	13.1	17.0	**30.1**	**55.5**	15.6	16.1	**31.7**	14.1	17.9	**32.0**	**63.7**	15.6	15.0	**30.6**
BNPL / Q PAY PLAN	0.4	0.4	**0.8**	0.5	0.4	**0.9**	**1.7**	0.6	0.8	**1.4**	0.9	1.1	**2.0**	**3.4**	1.2	1.6	**2.8**	1.6	1.6	**3.2**	**6.0**	1.6	1.1	**2.7**
AVERAGE TRANSACTION SIZE / AVERAGE ORDER VALUE	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$	A$
EFT AOV	869	1,011	**935**	1,167	1,238	**1,203**	**1,058**	964	1,095	**1,030**	1,203	1,295	**1,257**	**1,128**	1,031	1,251	**1,148**	1,269	1,397	**1,346**	**1,247**	1,043	1,245	**1,144**
CARD AOV	1,341	1,568	**1,447**	1,698	1,827	**1,763**	**1,604**	1,445	1,667	**1,560**	1,738	1,827	**1,791**	**1,665**	1,450	1,519	**1,483**	1,776	1,790	**1,784**	**1,646**	1,459	1,663	**1,558**
FINANCING AOV	7,695	9,701	**8,677**	6,501	7,684	**7,122**	**7,788**	5,589	7,682	**6,664**	6,726	7,574	**7,226**	**6,903**	8,176	8,156	**8,166**	8,413	7,872	**8,093**	**8,127**	8,062	7,009	**7,546**
OTHER TRANSACTIONAL METRICS																								
TOTAL TRANSACTION NUMBERS IN PERIOD (#000S)	14	13	**23**	12	14	**21**	**39**	13	17	**28**	15	20	**29**	**51**	19	18	**37**	15	20	**35**	**72**	23	20	**43**
ACTIVE FIRMS IN PERIOD (#S)	397	410	**464**	409	424	**470**	**525**	406	423	**470**	411	477	**479**	**530**	431	437	**487**	427	490	**491**	**543**	440	438	**490**

PROFESSIONAL SERVICES FINANCING METRICS	FY22	FY23	FY24	FY25	H1 FY26
$ WEIGHTED AVERAGE LOAN TERM (MONTHS)	11.5	11.2	11.3	11.8	11.2
AVERAGE FLAT INTEREST RATE ON NEW LOANS	8.7%	10.1%	11.6%	11.9%	11.1%
AVERAGE APR ON NEW LOANS IN PERIOD	21.8%	22.7%	25.4%	25.7%	24.7%

	Dec-20	Dec-20	Jun-21	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23	Jun-24	Dec-24	Jun-25	Dec-25
LOAN BOOK BALANCE (GROSS RECEIVABLES LESS EXPECTED CREDIT LOSSES AND UNEARNED INTEREST) US$M	18.7	18.7	19.1	20.2	23.2	25.3	31.0	33.0	40.4	42.8	47.2	49.0

AU product profitability

	EFT & card		Financing		BNPL		Total	
A$000s except volume	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25	**H1 FY26**	H1 FY25
Volume A$ M	**53**	44	**30.6**	31.7	**2.7**	2.8	**86.3**	78.5
Financing revenue (interest)	**-**	-	**5,430**	4,944	**275**	191	**5,705**	5,135
Payments and other revenue	**486**	493	**493**	410	**66**	50	**1,045**	953
Total revenue	**486**	493	**5,923**	5,354	**341**	241	**6,750**	6,088
Total revenue/volume yield %	***0.9%***	*1.1%*	***19.4%***	*16.9%*	***12.6%***	*8.6%*	***7.8%***	*7.8%*
Direct processing costs	**(398)**	(484)	**(219)**	(14)	**(35)**	(22)	**(652)**	(520)
Transaction losses and bad debt charge-offs	**-**	-	**-**	6	**-**	-	**-**	6
Net Transaction Margin (NTM)	**88**	9	**5,704**	5,346	**306**	219	**6,098**	5,574
NTM/Revenue %	***18.1%***	*1.8%*	***96.3%***	*99.8%*	***89.7%***	*90.9%*	***90.3%***	*91.6%*
Platform, credit check and credit staff costs	**-**	-	**(428)**	(321)	**(9)**	(6)	**(437)**	(327)
Interest expense	**-**	-	**(1,856)**	(1,473)	**(170)**	(130)	**(2,026)**	(1,603)
Gross Margin	**88**	9	**3,420**	3,552	**127**	83	**3,635**	3,644
Gross Margin/Revenue %	***18.1%***	*1.8%*	***57.7%***	*66.3%*	***37.2%***	*34.4%*	***53.9%***	*59.9%*

Glossary

ACH	Automated Clearing House	A type of electronic bank-to-bank payment in the US, equivalent to EFT in Australia
ACTIVE FIRM	Any firm that has had a transaction with QuickFee in the relevant period	
APR	Annual percentage rate	The annual rate of interest on payment plans or loans
AVERAGE LOAN BOOK	Calculated as the average of the gross loan receivables owing, less future unearned interest, less expected credit loss provision, at the start and end of any period	
BNPL OR Q PAY PLAN	BNPL powered by QuickFee	QuickFee's 'Buy Now, Pay Later' product to enable a customer to pay their invoice in 3-12 instalments using the unused balance of their credit card
CARD / CC	Credit card	
CONNECT	QuickFee's product name for its point-of-payment integration, e-invoicing, automated collections and receivables management product	
CUSTOMER / CLIENT	The customer of a merchant, who will use one of QuickFee's payment options to pay their invoice	
EFT	Electronic funds transfer	An Australian domestic payments network that facilitates the transfer of funds electronically
FIRM	Typically used to describe a professional services firm (e.g. an accounting or law firm)	
INTEREST REVENUE YIELD (APR)	Interest revenue recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage	
INTEREST EXPENSE / AVERAGE LOAN BOOK	Interest expense payable on borrowings supporting the loan books recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage	
NET INTEREST MARGIN (NIM)	[Interest revenue yield (APR)] less [Interest expense / average loan book], expressed as a percentage	
GROSS TRADING MARGIN (GTM)	Gross Trading Margin is calculated as Gross Profit per QuickFee's audited financial statements, less bad debt write-offs (which are included in general and administrative expenses)	
KYC	Know your customer	Practice to verify the identity of customers in compliance with laws and regulations
QUICKFEE / FINANCE/ LENDING/ PAY OVER TIME	QuickFee's traditional merchant-guaranteed fee funding product that enable customers to take out a payment plan to pay their invoice, while QuickFee settle to the merchant immediately	
QUICKFEE PAY NOW	QuickFee's payment gateway that enables customers to pay their invoice in full to the merchant with or without taking out a payment plan	
REVENUE YIELD	Revenue recognised in accordance with QuickFee's accounting standards, divided by TTV, for the relevant product(s)	
TOTAL LIQUIDITY	Cash and cash equivalents held, plus undrawn borrowings that are available to be drawn from QuickFee's asset-backed credit facility based on the quantum of eligible loan receivables.	
TRANSACTIONS IN QUARTER	The aggregate number of completed Pay Now transactions and new Finance loans (payment plans) originated in the relevant quarter.	
TTV	Total transaction value	The total value of all transactions for the relevant product(s)
PCP	Previous corresponding period	For example, the pcp for the December 2026 quarter is the December 2025 quarter