



Announcement Summary

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**Entity name**

BLUGLASS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 24, 2026

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
BLGAL	PERFORMANCE RIGHTS	1,258,172	Other	24/02/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

BLUGLASS LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

20116825793

**1.3 ASX issuer code**

BLG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/2/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

BLGAL : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,258,172

**Reason for cessation**

Other

**Please provide additional details**

Cancellation lodged to reconcile ASX records following historical discrepancies, including: cancellation of 2,653,110 performance rights on 3 October 2025 (no Appendix 3H); issue of 1,500,000 performance rights on 3 October 2025 (no Appendix 3G, nil Director participation); cancellation of 3,191,489 performance rights on 12 November 2025 (no Appendix 3H); and an incorrect post consolidation balance provided to ASX Issuer Operations following the 1:20 consolidation on 4 December 2025.

**Date of cessation**

24/2/2026

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The cancellation is being lodged to align ASX's records with the Company's register of performance rights on issue. Further details regarding the reconciliation and historical reporting matters are set out in a separate ASX announcement released concurrently.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLG : ORDINARY FULLY PAID	131,873,339

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLGAC : OPTION EXPIRING 31-MAY-2026 EX \$0.26	27,740,408
BLGAL : PERFORMANCE RIGHTS	1,107,920
BLGAB : OPTION EXPIRING 31-MAY-2026 EX \$0.26	8,880,943
BLGAA : OPTION EXPIRING 28-FEB-2027 EX \$1.20	16,157
BLGAR : OPTION EXPIRING 31-MAY-2028 EX \$0.38	1,139,702
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$2.40	200,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.