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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 23 February 2026
Subject: Genesis Energy Limited (NS) (“GNE”) – Trading Halt of Securities

Message:

NZ RegCo advises that, at the request of Genesis Energy Limited (NS) (“GNE”), it has placed a trading halt on GNE ordinary shares and quoted bonds GNE060, GNE070 and GNE080. The trading halt was placed at pre-market open today.

Attached is the trading halt application, for further information.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS



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The Genesis Energy Building
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T. 09 580 2094

23 February 2026

To:	ASX Limited	NZ RegCo
	20 Bridge St	11 Cable St
	Sydney NSW 2000	Wellington
	Australia	New Zealand
	TradingHaltsNZ@asx.com.au	issuer@nzregco.com

Request for trading halt: Genesis Energy Limited (ASX Code: GNE and NZX Codes: GNE, GNE060, GNE070 and GNE080)

We request a trading halt to be applied to Genesis Energy Limited's (**Genesis**) ordinary shares (ISIN: NZGNEE0001S7) and unsecured, subordinated bonds (ISINs: NZGNEDG006C0, NZGNEDG007C8 and NZGNEDG008C6) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from prior to the commencement of trading today, 23 February 2026 and to be lifted at the earlier of: (i) announcement of completion of the placement described below; and (ii) opening of trading on 24 February 2026 on the NZX and ASX, respectively.

Reasons for trading halt:

Genesis is proposing to raise approximately NZ\$400 million of new capital by way of an approximately NZ\$100 million placement (**Placement**) to be conducted by Jarden Securities Limited, together with an approximately NZ\$300 million pro rata renounceable rights offer (**Rights Offer**). The Sovereign in right of New Zealand (**Crown**) has committed to subscribe for the number of new shares so that the Crown has a 51.00% shareholding following completion of the Placement and the Rights Offer (**Crown Participation**). The Placement and the Rights Offer (other than the Crown Participation) are to be underwritten by Jarden Partners Limited (together with Jarden Securities Limited, **Jarden**).

Genesis considers that a trading halt is desirable to enable Jarden and Genesis to conduct the Placement and determine the allocation of shares under the Placement. Genesis considers that, but for the trading halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be

known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and the allocation of shares under the Placement are complete, Genesis will be in a position to release details of the results of the Placement to the market. Genesis believes that such information will be price sensitive.

How long we want the trading halt to last:

We would like the trading halt to last one trading day, commencing immediately today, 23 February 2026 and being lifted at the earlier of: (i) announcement of the outcome of the Placement, and (ii) opening of trading on 24 February 2026 on the NZX and ASX, respectively.

The event we expect to happen that will end the trading halt:

We expect the trading halt to end once we are in a position to announce the outcome of the Placement. We expect this to occur before market open on 24 February 2026 on the NZX and ASX, respectively.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

We do not believe that there is any other information necessary to inform the market about the trading halt.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Matthew Osborne', with a horizontal line extending to the right.

Matthew Osborne
Chief Corporate Affairs Officer