



23rd February 2026

Director Appointment and Board Changes

Grand Gulf Energy Ltd (ASX) (“**Grand Gulf**” or the “**Company**”) is pleased to announce the appointment of Mr. Patrick Burke as Non-Executive Chairman of the Company.

Mr Burke brings proven experience and success in advancing critical minerals projects and has significant corporate governance expertise, ASX listed leadership experience and a strong track record in both the Resources and Oil & Gas Sectors.

In his role as Executive Chairman of Meteoric Resources NL (ASX:MEI, MC ~\$500m), Mr Burke oversaw the transformative acquisition and advancement of the Caldeira ionic clay REE project in Brazil, one of the world’s largest high grade ionic clay rare earth deposits. Mr Burke was actively involved in the project’s initial development, including negotiations with government agencies, local partners and funders. In his role as Chairman of Locksley Resources Limited (ASX:LKY, MC ~\$70m) he was also actively involved in all aspects of Locksley’s mission to unlock a secure U.S. mine to market supply of antimony and rare earths.

Mr Burke is a qualified lawyer, with over 20 years legal and corporate advisory experience. His legal expertise is in corporate, commercial and securities law. His corporate advisory experience includes identification of acquisition targets, deal structuring and financing, and project development. He has held Board roles across numerous ASX companies, as well as AIM and NASDAQ-listed companies. As a term of his appointment, Mr Burke will receive 50m options exercisable at \$0.005 on or before 23 February 2029.

The Company also advises that Mr. Keith Martens has resigned as Non-Executive Chairman. Mr Martens, who has over 45 years of international oil and gas experience, will continue to oversee the development of the Company’s Red Helium Project in a consultancy capacity. The Company thanks Mr Martens for his contributions as Chairman.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf Energy and its projects, contact:

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