



ASX Release

23 February 2026

Board and Executive Update

Spenda Limited (Company) is pleased to announce the appointment of Irshad Mulla as an Independent Non-Executive Director of the Company and James Matthews as Chief Marketing Officer.

Irshad Mulla is an experienced executive and business operator with over a decade of leadership experience building and scaling multi-entity organisations across Australia.

He currently serves as Group Chief Executive Officer of a privately structured, nationally operating services group with a national workforce. In this role, he is responsible for strategic direction, capital allocation, governance oversight, and enterprise-wide digital transformation.

Irshad has led acquisition integration, organisational restructuring, and the implementation of enterprise platforms, strengthening financial reporting visibility and governance maturity across complex, multi-entity environments. He brings practical expertise in aligning board-level strategy with operational execution.

In addition to his executive responsibilities, Irshad co-founded an AI-enabled technology venture focused on applied automation and intelligent systems, reflecting his interest in the intersection of operational scale and advanced digital infrastructure.

He joins the Board with a commercially grounded, systems-oriented perspective and a clear focus on sustainable growth and long-term shareholder value creation.

He will receive Director fee remuneration of \$60,000 per annum plus statutory superannuation.

James Matthews will transition from Non-Executive Director into an executive role as Chief Marketing Officer, where he will focus on accelerating revenue initiatives, strengthening marketing execution and supporting sales expansion.



www.spenda.co

Spenda Limited

ASX:SPX

ACN 099 084 143

investors@spenda.co

Suite 303, 365 Little Collins St, Melbourne, VIC 3000



To ensure clear separation between governance oversight and operational execution and to maintain a majority of independent directors on the Board, Mr Matthews has stepped down from the Board to concentrate fully on this executive function.

This announcement has been authorised by the Board.

- ENDS -



www.spenda.co

Spenda Limited

ASX:SPX

ACN 099 084 143

investors@spenda.co

Suite 303, 365 Little Collins St, Melbourne, VIC 3000



About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

Investor Enquiries

Please email: investors@spenda.co



www.spenda.co

Spenda Limited

ASX:SPX

ACN 099 084 143

investors@spenda.co

Suite 303, 365 Little Collins St, Melbourne, VIC 3000