

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Golden State Mining Limited
ABN:	52 621 105 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Middleton
Date of last notice	30 October 2025

Part 1 - Change of director's relevant interests in securities ⁽¹⁾

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Middleton Nominees (SA) Pty Ltd <The Middleton Family A/C> (director and shareholder)
Date of change	23 February 2026
No. of securities held prior to change	Nil
Class	(i) Fully Paid Ordinary Shares (ii) \$0.015 options expiring 23 August 2027 (iii) Fully Paid Ordinary Shares
Number acquired	(i) 6,250,000 (ii) 6,250,000 (iii) 5,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(i) \$0.008 per share (ii) Free attaching options to shares at (i) (iii) Incentive sign-on fee
No. of securities held after change	11,250,000 fully paid ordinary shares 6,250,000 \$0.015 options expiring 23 August 2027
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(i) & (ii) Issued as part of the placement announced to ASX on 1 September 2025. (iii) Issued as an incentive sign-on fee as announced to ASX on 4 November 2025. The issue of all securities was approved by shareholders at the General Meeting held on 19 February 2026.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.