



Announcement Summary

**Entity name**

ANTARES METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday February 23, 2026

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
AM5AA	PERFORMANCE RIGHTS	5,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/02/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

---

**1.1 Name of +Entity**

ANTARES METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

110599650

**1.3 ASX issuer code**

AM5

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/2/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

AM5AA : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

5,000,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/2/2026

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Cancellation due to cessation of employment.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AM5 : ORDINARY FULLY PAID	856,102,899

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AM5AL : OPTION EXPIRING 31-OCT-2027 EX \$0.0675	5,000,000
AM5AM : OPTION EXPIRING 31-OCT-2026 EX \$0.0675	26,666,667
AM5AO : OPTION EXPIRING 30-JUN-2027 EX \$0.03	218,912,910
AM5AA : PERFORMANCE RIGHTS	31,243,927
AM5AI : OPTION EXPIRING 30-JUN-2026 EX \$0.10	1,070,000
AM5AG : OPTION EXPIRING 30-JUN-2026 EX \$0.10	5,000,000
AM5AB : OPTION EXPIRING 31-JAN-2029 EX \$0.02	186,041,667

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.