



ASX Announcement/Press Release | 23 February 2026

Gold Mountain Limited (ASX:GMN)

Exercise of Listed Options

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or the "Company") advises that the Company has issued 83,335 GMN ordinary shares ("Shares") pursuant to the exercise of 83,335 listed options exercisable at \$0.10.

This notice is given by Gold Mountain under section 708A(5)(e) of the Corporations Act 2001 (Corporations Act).

The Company advises that

1. They were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - a. provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 and 674A of the Act.
3. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company, other than set out below:
 - a. Assays from GMN's exploration programs are continuing to be analysed but are not yet interpreted. The company is not aware of the timing of results or their materiality at present.

Accompanying this announcement is the Appendix 3G in respect of the issue.

This ASX announcement has been authorised by the Executive Director of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

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Gold Mountain Limited
(ASX: GMN)

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Directors and Management

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Non-Executive Director

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Marcelo Idoyaga

Non-Executive Director

Pablo Tarantini

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

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About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil. While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Gold Mountain holds 100% interest in all its tenements.

The flagship project for REE is the Irajuba prospect where an initial Exploration target has been confirmed with diamond drilling.

Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.