



Announcement Summary

Entity name

GOLD MOUNTAIN LIMITED

Date of this announcement

Monday February 23, 2026

The +securities the subject of this notification are:

Quoted options that have been exercised or other quoted +convertible securities that have been converted where the +securities received as a result of the exercise or conversion either are already quoted on ASX or are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
GMN	ORDINARY FULLY PAID	83,335	20/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLD MOUNTAIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115845942

1.3 ASX issuer code

GMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Quoted options that have been exercised or other quoted +convertible securities that have been converted where the +securities received as a result of the exercise or conversion either are already quoted on ASX or are not intended to be quoted on ASX

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

FROM (Existing Class)

ASX +Security code and description

GMNOD : OPTION EXPIRING 15-MAY-2027

TO (Existing Class)

ASX +Security code and description

GMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

83,335

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

20/2/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

20/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

83,335





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNOD : OPTION EXPIRING 15-MAY-2027	45,708,954
GMNOC : OPTION EXPIRING 20-JUN-2027	15,970,642
GMN : ORDINARY FULLY PAID	194,331,275
GMNO : OPTION EXPIRING 07-MAR-2026	12,873,266

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNAH : OPTION EXPIRING 16-FEB-2028 EX \$0.10	2,000,000
GMNAAA : OPTION EXPIRING 15-DEC-2027 EX \$0.50	1,800,000
GMNAAP : OPTION EXPIRING 20-JUN-2027 EX \$0.23	1,294,001
GMNAAQ : OPTION EXPIRING 20-JUN-2027 EX \$0.28	1,294,001
GMNAAR : OPTION EXPIRING 20-JUN-2027 EX \$0.325	1,294,001
GMNAY : OPTION EXPIRING 24-NOV-2026 EX \$2.00	200,000
GMNAU : OPTION EXPIRING 21-DEC-2026 EX \$6.00	400,000
GMNAAH : OPTION EXPIRING 31-MAY-2028 EX \$0.50	83,335
GMNAAI : OPTION EXPIRING 31-AUG-2028 EX \$0.50	83,335
GMNAAJ : OPTION EXPIRING 30-NOV-2028 EX \$0.50	83,335
GMNAAK : OPTION EXPIRING 28-FEB-2029 EX \$0.50	83,335
GMNAAL : OPTION EXPIRING 31-MAY-2029 EX \$0.50	83,335



GMNAAM : OPTION EXPIRING 31-AUG-2029 EX \$0.50	83,335
GMNAAN : OPTION EXPIRING 30-NOV-2029 EX \$0.50	83,335
GMNAAO : PERFORMANCE RIGHTS	39,500,000
GMNAAC : OPTION EXPIRING 28-FEB-2027 EX \$0.50	83,335
GMNAAD : OPTION EXPIRING 31-MAY-2027 EX \$0.50	83,335
GMNAAE : OPTION EXPIRING 31-AUG-2027 EX \$0.50	83,335
GMNAAF : OPTION EXPIRING 30-NOV-2027 EX \$0.50	83,335
GMNAAG : OPTION EXPIRING 28-FEB-2028 EX \$0.50	83,335