

GENUSPLUS GROUP – FINANCIAL RESULTS FOR H1 FY2026

HIGHLIGHTS:

- Record Revenue of \$535.4 million – up 61% on PCP of \$332.9 million.
- Record Normalised EBITDA of \$46.3 million – up 69% on PCP of \$27.4 million.
- Record HY NPAT of \$24.9 million – up 82% on PCP of \$13.7 million.
- Cash inflow from operations of \$73.7 million.
- Cash balance of \$178.1 million up from \$160.8 million at June 2025 and net cash of \$127.0 million up from \$113.5 million at June 2025.
- Basic earnings per share of 13.8 cents per share up 80% on PCP
- Maiden Interim Dividend paid at 2.0 cents per share to be paid 24th April 2026
- Record orderbook of \$2.4 billion (excluding recurring revenue).
- Recurring revenue forecast to grow 20% in FY2026 from \$311 million in FY2025.
- Strong tendered pipeline at \$2.6 billion.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (GenusPlus or the Company) has today reported revenue of \$535.4 million; up 61% from \$332.9 million in HY2025, and normalised EBITDA of \$46.3 million for HY2026; up 69% from \$27.4 million in HY2025.

Profit & Loss Statement (A\$ millions)	H1 2025	H1 2026	Change %
Revenue	332.9	535.4	60%
EBITDA ¹	26.1	46.3	
EBITDA Normalised ¹	27.4	46.3	69%
EBIT-A ²	20.5	38.2	
EBIT-A Normalised ¹	21.7	38.2	76%
NPAT	13.7	24.9	82%
NPAT-A ²	14.5	25.6	77%

Note: These are non-IFRS measures that are unaudited but derived from auditor reviewed HY25 Financial Statements. These measures are presented to provide further insight into GenusPlus Group's performance.

1. HY 2026 Normalised EBITDA / EBIT-A excluding Acquisition costs \$555,523 and income from ECM claims of \$533,333.

HY 2025 Normalised EBITDA / EBIT-A excluding Acquisition costs and of \$863,058 and costs from ECM claims of \$354,019.

2. EBIT-A and NPAT-A are adjusted for amortisation of acquisition intangibles.

The Group has maintained a strong liquidity position \$178.1 million up from \$160.8 million at June 2025 and net cash of \$127.0 million up from \$113.5 million at June 2025.

Bank Guarantee and Surety Bond limits have increased to \$515 million (up from \$260 million at 30 June 2025) with \$278.6 million headroom available at 31 December 2025.

Further details of the half year result can be found in the Appendix 4D and the half year accounts released today.

OPERATIONAL PERFORMANCE

Commenting on the performance of the business, David Riches, GenusPlus Managing Director said:

"The business has delivered exceptional results in the first half of FY2026 with record half year revenue, EBITDA and NPAT.

Additionally, the group saw the orderbook continue to grow as the award of significant renewable energy, and rewiring-the-nation projects become a reality. The tailwinds for the Infrastructure and Energy and Engineering segment are significant as Australia transitions to new clean energy generation, which requires significant investment in the transmission network across the country.

Genus continues to bed down the acquisitions undertaken during in FY2025, with the integration and synergies of these acquisitions proceeding well with expectations being met.

Our West Coast presence continues to grow with revenue growing 65% (compared to H1 FY2025) and East Coast revenue growing 22% (compared to H1 FY2025). The East Coast contributed 36% of the Group revenue in the first half of FY2026.

Safety is the Company's highest priority, and the team achieved a Total Recordable Injury Frequency Rate (TRIFR) of 3.5 for the 12 months to 31 December 2025. I would like to thank the efforts of our dedicated 1,900 plus staff, and subcontractors, as they have been key in continuing to safely deliver to our valued clients. Their efforts continue to drive the success of Genus."

OUTLOOK

Strong momentum generated in H1 FY2026, combined with a strong orderbook of \$2.4 billion, provides a solid base to support earnings growth in FY2026, with Genus re-iterating previous guidance of circa 35% growth in EBITDA in FY2026.

Strong and growing orderbook from recent projects secured and industry tailwinds are providing momentum and confidence of continued strong growth in FY2026 and beyond.

The Group expects to see continued growth from its east coast operations and increase in services revenue in FY2026. Recurring revenue has continued to grow and is forecast to be circa 20% higher in FY2026, up from \$311 million in FY2025.

The increased focus on the power network around Australia should see significant opportunities present during the coming 10-20 years as the national transmission network goes through a substantial transition from the traditional energy source of coal to generation from new and renewable energy.

The transition requires investment in renewable energy, supported by battery storage and reconfiguration of transmission and distribution networks. Genus is well placed to participate in this thematic having delivered multiple transmission and distribution networks, solar farms and battery energy storage systems, which will play a critical role in the decarbonisation of Australia.

Genus has a record current orderbook of \$2.4 billion. With a tendered pipeline of \$2.6 billion the outlook remains strong.

GROWTH STRATEGY

Significant investment has been put into growing the east coast presence and diversifying the capabilities of Genus in complimentary industries. Along with bringing engineering capability inhouse to improve customer outcomes and constructability across the Genus team it positions Genus for the substantial investment required to infrastructure networks over the next 10-20 years.

The award of the Ausnet Western Renewable Link project in joint venture with Acciona in Victoria is a further example of this strategy's success. Genus' east coast footprint continues to gather pace with revenue growing at 22% compared to H1 FY2025, with a number of large projects commencing or scheduled to commence construction activities.

FY2026 CAPEX forecast to be \$40 - \$45 million, as a result of growth capex mainly attributable to HumeLink, TasNetworks NWTG, Western Power CELN and Western Renewables Link projects.

We remain receptive towards further M&A opportunities to continue our growth trajectory through acquisitions and organically into new geographical locations and diversifying the capabilities to expand our national footprint.

DIVIDENDS

The Directors have declared a maiden Interim Dividend of 2.0 cents per share to be paid on 24th April 2026.

RESULTS PRESENTATION

Investors and analysts are invited to attend a results presentation with Managing Director, David Riches today, Monday 23 February 2026 at 10:00am AWST/1:00pm AEDT.

Investors and analysts can register to attend at the following links:

Pre-Registration Link: <https://zoom.us/meeting/register/pz5F6TY601KK97Ha-Ew1bA>

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an essential power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient, and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.