



ASX Announcement

20 February 2026

Release of consideration shares from voluntary escrow and announcement of earn-out

In accordance with ASX Listing Rule 3.10A, Smart Parking (ASX: SPZ) (**Company**) today advises that a total of 9,725,307 fully paid ordinary shares in the Company issued to the Sellers of Peak Parking LP (**Escrowed Shares**) will be released from voluntary escrow on Monday, 2 March 2026.

The Escrowed Shares were issued as part of the consideration for the acquisition of Peak Parking LP. Further information relating to the Escrowed Shares can be found in the ASX release dated 3 March 2025.

The Company is also pleased to confirm that the contingent earn-out consideration (**Earnout**) component of the acquisition of US parking operator Peak Parking LP, announced to the market on 3 March 2025, has been met in full.

The full and final Earnout, as calculated in accordance with the Equity Purchase Agreement dated 17 February 2025, is to be USD\$4.0m worth of fully paid ordinary shares in the Company (**Earnout Shares**).

The Earnout Shares will be issued on or before 31 March 2026, with details in relation to the Earnout Shares contained in the Appendix 2A to be lodged with ASX.

The Earnout Shares are subject to a period of voluntary escrow of 12 months from their date of issue.

Ends

Authorised by Richard Ludbrook, Company Secretary

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About Smart Parking Limited

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark, the United States and the UK our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.