

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company/registered
scheme/notified foreign passport
fund name Alicanto Minerals Limited

ACN/ARSN/APFRN ACN 149 126 858

NFPFRN (if applicable) _____

1. Details of substantial holder (1)
Name Stephen Parsons

ACN/ARSN/APFRN (if applicable) _____

NFPFRN (if applicable) _____

There was a change in the interests of the
substantial holder on 13 / 2 / 2026

The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on 31 / 3 / 2023

The previous notice was dated 31 / 3 / 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	38,195,383	8.56%	11,920,366	7.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Refer Annexure A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Stephen Parsons** capacity **Director**

sign here  date **20 / 02 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE (6)	CONSIDERATION GIVEN IN RELATION TO CHANGE (7)	CLASS AND NUMBER OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
14/04/2023	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	PARTICIPATION IN PLACEMENT	\$250,000	ORD 7,142,857	7,142,857
28/04/2023	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 45,338,240	45,338,240
11/08/2023	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	PARTICIPATION IN PLACEMENT	\$100,000	ORD 2,500,000	2,500,000
10/11/2023	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 47,838,240	47,838,240
06/05/2024	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 47,838,240	47,838,240
29/07/2024	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	PARTICIPATION IN RIGHTS ISSUE	\$94,381.52	ORD 7,260,117	7,260,117
29/07/2024	SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	PARTICIPATION IN RIGHTS ISSUE	\$27,291.34	ORD 2,099,334	2,099,334
20/08/2024	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	PARTICIPATION IN PLACEMENT SHORTFALL	\$97,500	ORD 7,500,000	7,500,000
12/09/2024	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 64,697,691	64,697,691
11/12/2024	SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	PARTICIPATION IN PLACEMENT	\$125,000.01	ORD 4,166,667	4,166,667
18/02/2025	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 68,864,358	68,864,358
18/02/2025	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	OFF-MARKET TRANSFER	NIL	ORD 8,571,429	8,571,429
18/02/2025	SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C>	OFF-MARKET TRANSFER	NIL	ORD 8,571,429	8,571,429
9/04/2025	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER A/C>	OFF-MARKET TRANSFER	NIL	ORD 3,000,000	3,000,000
9/04/2025	SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C>	OFF-MARKET TRANSFER	NIL	ORD 3,000,000	3,000,000
29/10/2025	J&A (WA) NOMINEES PTY LTD <J&A A/C>	PARTICIPATION IN PLACEMENT	\$100,000	ORD 2,500,000	2,500,000
16/01/2025	SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	PERFORMANCE RIGHTS EXERCISE	NIL	ORD 50,000,000	50,000,000
11/02/2026	STEPHEN PARSONS	CONSOLIDATION OF SECURITIES	N/A	ORD 10,253,699	10,253,699
13/02/2026	J&A (WA) NOMINEES PTY LTD <J&A A/C>	PARTICIPATION IN PLACEMENT	\$1,100,000	ORD 1,666,667	1,666,667
13/02/2026	STEPHEN PARSONS	DILUTION DUE TO SHARE ISSUE	N/A	ORD 11,920,366	11,920,366

4. PRESENT RELEVANT INTERESTS

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED (8)	NATURE OF RELEVANT INTEREST (6)	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
STEPHEN PARSONS	SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	DIRECTOR & SHAREHOLDER OF SYMORGH INVESTMENTS PTY LTD AND BENEFICIARY OF SYMORGH TRUST	ORD 5,563,556	5,563,556
STEPHEN PARSONS	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	DIRECTOR & SHAREHOLDER OF SYMORGH INVESTMENTS PTY LTD AND BENEFICIARY OF SYMORGH SUPER FUND TRUST	ORD 3,290,773	3,290,773
STEPHEN PARSONS	SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C>	SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C>	DIRECTOR & SHAREHOLDER OF SYMORGH SUPER PTY LTD AND BENEFICIARY OF SYMORGH SUPER FUND TRUST	ORD 964,286	964,286
STEPHEN PARSONS	J&A (WA) NOMINEES PTY LTD <J&A A/C>	J&A (WA) NOMINEES PTY LTD <J&A A/C>	DIRECTOR AND SHAREHOLDER OF J&A (WA) NOMINEES PTY LTD AND BENEFICIARY OF J&A TRUST	ORD 1,875,001	1,875,001
STEPHEN PARSONS	MR STEPHEN PARSONS	MR STEPHEN PARSONS	POWER TO EXERCISE VOTING POWERS AND DISPOSAL OF THE SECURITIES	ORD 86,750	86,750
STEPHEN PARSONS	MS CLARE SAUNDERS	MS CLARE SAUNDERS	POWER TO INFLUENCE THE EXERCISE OF VOTING POWERS AND DISPOSAL OF THE SECURITIES	ORD 140,000	140,000
			TOTAL	ORD 11,920,366	11,920,366

5. CHANGES IN ASSOCIATION

NAMES AND ACN/ ARSN (IF APPLICABLE)	NATURE OF ASSOCIATION
SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C> ACN 114 460 865	DIRECTOR & SHAREHOLDER OF SYMORGH INVESTMENTS PTY LTD AND BENEFICIARY OF SYMORGH TRUST
SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C> ACN 114 460 865	DIRECTOR & SHAREHOLDER OF SYMORGH INVESTMENTS PTY LTD AND BENEFICIARY OF SYMORGH SUPER FUND TRUST
SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C> ACN 682 877 603	DIRECTOR & SHAREHOLDER OF SYMORGH SUPER PTY LTD AND BENEFICIARY OF SYMORGH SUPER FUND TRUST
J&A (WA) NOMINEES PTY LTD <J&A A/C> ACN 683 184 223	DIRECTOR AND SHAREHOLDER OF J&A (WA) NOMINEES PTY LTD AND BENEFICIARY OF J&A TRUST
MS CLARE SAUNDERS	WIFE OF STEPHEN PARSONS

6. ADDRESSES

NAME	ADDRESS
SYMORGH INVESTMENTS PTY LTD <SYMORGH SUPER FUND A/C>	PO BOX 510, FREMANTLE, WA, 6959, AUSTRALIA
SYMORGH SUPER PTY LTD <SYMORGH SUPER FUND A/C>	
SYMORGH INVESTMENTS PTY LTD <SYMORGH A/C>	
J&A (WA) NOMINEES PTY LTD <J&A A/C>	
MR STEPHEN PARSONS	
MS CLARE SAUNDERS	

THIS IS ANNEXURE A OF 3 PAGES REFERRED TO IN FORM 604 (NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER) IN RELATION TO ALICANTO MINERALS LIMITED (ACN 149 126 858)



STEPHEN PARSONS

DIRECTOR

DATE: 20 February 2026