



ASX ANNOUNCEMENT

19 February 2026

Notice of Long Equity Derivatives Position

Prospect Resources Limited (ASX:PSC) (**Prospect** or the **Company**) advises that it has received the attached notice from Weiss Asset Management LP. provided under Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel.

For further information, please contact:

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DETAILS OF CASH-SETTLED EQUITY SWAPS

Type of derivative instrument	Cash-Settled Equity Swaps
Identity of taker	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (Weiss Group)
Relevant security	Prospect Resources Limited, (ASX/LSE: PSC) ACN 124 354 329
Entry date	29 December 2021–18 February 2026; See Exhibit A
Number of securities to which the derivative relates	63,348,991; See Exhibit A
Price Range	AUD 0.0734–0.9950; See Exhibit A
Long equity derivative positions held by taker and its associates	63,348,991; See Exhibit A



Mary Merrigan
Date: 19 February 2026

Exhibit A

Details of Cash-Settled Equity Swaps

Trade Date	Nature of Dealing	Number of Shares Referenced	Gross Price Per Share (Rounded Off)
29-Dec-2021	Increasing Long Exposure	3048929	0.7686
30-Dec-2021	Increasing Long Exposure	2000000	0.7691
4-Jan-2022	Increasing Long Exposure	1332988	0.7997
5-Jan-2022	Increasing Long Exposure	1919341	0.7959
6-Jan-2022	Increasing Long Exposure	2370570	0.8176
6-Jan-2022	Increasing Long Exposure	504858	0.8008
7-Jan-2022	Increasing Long Exposure	3022636	0.8364
10-Jan-2022	Increasing Long Exposure	1197237	0.8681
11-Jan-2022	Increasing Long Exposure	881627	0.8646
12-Jan-2022	Increasing Long Exposure	2296916	0.8716
13-Jan-2022	Increasing Long Exposure	3888295	0.8466
14-Jan-2022	Increasing Long Exposure	1008621	0.8471
14-Jan-2022	Increasing Long Exposure	69082	0.8300
17-Jan-2022	Increasing Long Exposure	3000000	0.8741
18-Jan-2022	Increasing Long Exposure	869757	0.8575
18-Jan-2022	Increasing Long Exposure	894161	0.8630
19-Jan-2022	Increasing Long Exposure	533047	0.8504
19-Jan-2022	Increasing Long Exposure	105839	0.8535
20-Jan-2022	Increasing Long Exposure	97196	0.8510
20-Jan-2022	Increasing Long Exposure	1382472	0.8517
21-Jan-2022	Increasing Long Exposure	1082702	0.8574
21-Jan-2022	Increasing Long Exposure	400000	0.8606
24-Jan-2022	Increasing Long Exposure	1271276	0.8560
25-Jan-2022	Increasing Long Exposure	650000	0.8429

25-Jan-2022	Increasing Long Exposure	597883	0.8414
27-Jan-2022	Increasing Long Exposure	3468469	0.8197
27-Jan-2022	Increasing Long Exposure	366326	0.8021
28-Jan-2022	Increasing Long Exposure	875114	0.8359
28-Jan-2022	Increasing Long Exposure	286269	0.8381
31-Jan-2022	Increasing Long Exposure	1649732	0.8537
31-Jan-2022	Increasing Long Exposure	370730	0.8327
1-Feb-2022	Increasing Long Exposure	800000	0.8572
1-Feb-2022	Increasing Long Exposure	445060	0.8537
4-Mar-2022	Increasing Long Exposure	78898	0.8516
7-Mar-2022	Increasing Long Exposure	255746	0.8526
7-Mar-2022	Increasing Long Exposure	100000	0.8500
8-Mar-2022	Increasing Long Exposure	415487	0.8504
9-Mar-2022	Increasing Long Exposure	300000	0.8348
9-Mar-2022	Increasing Long Exposure	404693	0.8426
10-Mar-2022	Increasing Long Exposure	479307	0.8455
10-Mar-2022	Increasing Long Exposure	1400464	0.8435
11-Mar-2022	Increasing Long Exposure	444552	0.8455
11-Mar-2022	Increasing Long Exposure	191383	0.8475
14-Mar-2022	Increasing Long Exposure	690448	0.8498
15-Mar-2022	Increasing Long Exposure	496115	0.8447
15-Mar-2022	Increasing Long Exposure	178022	0.8402
15-Mar-2022	Increasing Long Exposure	160730	0.8398
15-Mar-2022	Increasing Long Exposure	400000	0.8447
16-Mar-2022	Increasing Long Exposure	1210000	0.8502
17-Mar-2022	Increasing Long Exposure	334341	0.8650
17-Mar-2022	Increasing Long Exposure	829	0.8550

18-Mar-2022	Increasing Long Exposure	136552	0.8800
18-Mar-2022	Increasing Long Exposure	70752	0.8831
21-Mar-2022	Increasing Long Exposure	1132337	0.8849
22-Mar-2022	Increasing Long Exposure	849098	0.8992
23-Mar-2022	Increasing Long Exposure	737982	0.9057
23-Mar-2022	Increasing Long Exposure	256951	0.9078
24-Mar-2022	Increasing Long Exposure	1957283	0.8935
25-Mar-2022	Increasing Long Exposure	1734613	0.8933
28-Mar-2022	Increasing Long Exposure	1716857	0.8758
29-Mar-2022	Increasing Long Exposure	428164	0.8730
30-Mar-2022	Increasing Long Exposure	1104016	0.8722
31-Mar-2022	Increasing Long Exposure	50000	0.8800
1-Apr-2022	Increasing Long Exposure	309860	0.9057
4-Apr-2022	Increasing Long Exposure	242217	0.9078
5-Apr-2022	Increasing Long Exposure	2829223	0.8923
6-Apr-2022	Increasing Long Exposure	1281889	0.8869
7-Apr-2022	Increasing Long Exposure	538317	0.8859
8-Apr-2022	Increasing Long Exposure	261612	0.8850
11-Apr-2022	Increasing Long Exposure	578922	0.8999
12-Apr-2022	Increasing Long Exposure	857453	0.9080
13-Apr-2022	Increasing Long Exposure	3000000	0.9132
19-Apr-2022	Increasing Long Exposure	972104	0.8942
20-Apr-2022	Increasing Long Exposure	838204	0.9097
21-Apr-2022	Increasing Long Exposure	2147902	0.9742
22-Apr-2022	Increasing Long Exposure	758986	0.9487
27-Apr-2022	Increasing Long Exposure	144486	0.9400
29-Apr-2022	Decreasing Long Exposure	137029	0.9700

2-May-2022	Decreasing Long Exposure	559747	0.9710
3-May-2022	Decreasing Long Exposure	46685	0.9700
11-May-2022	Increasing Long Exposure	10290	0.9300
18-May-2022	Decreasing Long Exposure	131	0.9700
26-May-2022	Increasing Long Exposure	78981	0.9399
31-May-2022	Increasing Long Exposure	301019	0.9600
1-Jun-2022	Increasing Long Exposure	185225	0.9577
3-Jun-2022	Increasing Long Exposure	1082621	0.9596
6-Jun-2022	Increasing Long Exposure	247030	0.9580
7-Jun-2022	Increasing Long Exposure	1439	0.9550
8-Jun-2022	Increasing Long Exposure	22760	0.9550
9-Jun-2022	Increasing Long Exposure	219049	0.9550
10-Jun-2022	Increasing Long Exposure	600463	0.9520
14-Jun-2022	Increasing Long Exposure	1038214	0.9378
15-Jun-2022	Increasing Long Exposure	641214	0.9449
16-Jun-2022	Increasing Long Exposure	733213	0.9497
20-Jun-2022	Increasing Long Exposure	500000	0.9625
20-Jun-2022	Increasing Long Exposure	192737	0.9600
1-Jul-2022	Increasing Long Exposure	760000	0.9621
4-Jul-2022	Increasing Long Exposure	346588	0.9528
8-Jul-2022	Increasing Long Exposure	484906	0.9839
11-Jul-2022	Increasing Long Exposure	529254	0.9823
12-Jul-2022	Increasing Long Exposure	1000000	0.9850
13-Jul-2022	Increasing Long Exposure	395784	0.9812
14-Jul-2022	Increasing Long Exposure	32329	0.9800
15-Jul-2022	Increasing Long Exposure	740285	0.9850
19-Jul-2022	Increasing Long Exposure	400000	0.9931

19-Jul-2022	Increasing Long Exposure	32067	0.9950
27-Jul-2022	Decreasing Long Exposure	2884066	0.0734
28-Jul-2022	Decreasing Long Exposure	1500000	0.0947
4-Aug-2022	Decreasing Long Exposure	431440	0.1339
5-Aug-2022	Decreasing Long Exposure	349478	0.1315
8-Aug-2022	Decreasing Long Exposure	370000	0.1335
9-Aug-2022	Decreasing Long Exposure	477809	0.1389
10-Aug-2022	Decreasing Long Exposure	350366	0.1388
11-Aug-2022	Decreasing Long Exposure	59953	0.1350
17-Oct-2022	Decreasing Long Exposure	60492	0.0961
18-Oct-2022	Decreasing Long Exposure	97512	0.0964
21-Oct-2022	Increasing Long Exposure	10000000	0.1050
21-Oct-2022	Increasing Long Exposure	6800041	0.1050
21-Oct-2022	Decreasing Long Exposure	26800041	0.1050
21-Oct-2022	Increasing Long Exposure	10000000	0.1050
22-Nov-2022	Decreasing Long Exposure	36823	0.1350
23-Nov-2022	Decreasing Long Exposure	250000	0.1647
24-Nov-2022	Decreasing Long Exposure	207987	0.1662
28-Nov-2022	Decreasing Long Exposure	173662	0.1740
29-Nov-2022	Decreasing Long Exposure	137569	0.1609
30-Nov-2022	Decreasing Long Exposure	134331	0.1617
1-Dec-2022	Decreasing Long Exposure	70164	0.1627
2-Dec-2022	Decreasing Long Exposure	118186	0.1640
5-Dec-2022	Decreasing Long Exposure	72670	0.1606
6-Dec-2022	Decreasing Long Exposure	43418	0.1600
9-Dec-2022	Decreasing Long Exposure	31268	0.1411
12-Dec-2022	Decreasing Long Exposure	56818	0.1400

16-Jan-2023	Decreasing Long Exposure	997	0.1300
31-Jan-2023	Decreasing Long Exposure	632201	0.1132
1-Feb-2023	Decreasing Long Exposure	650000	0.1125
28-May-2024	Decreasing Long Exposure	260205	0.2018
28-May-2024	Decreasing Long Exposure	5000	0.2050
28-May-2024	Decreasing Long Exposure	150000	0.2050
29-May-2024	Decreasing Long Exposure	229312	0.1975
29-May-2024	Decreasing Long Exposure	93023	0.2000
29-May-2024	Decreasing Long Exposure	50000	0.1954
29-May-2024	Decreasing Long Exposure	31311	0.2000
29-May-2024	Decreasing Long Exposure	200000	0.1950
30-May-2024	Decreasing Long Exposure	425976	0.2003
30-May-2024	Decreasing Long Exposure	158797	0.2030
31-May-2024	Decreasing Long Exposure	27789	0.1900
5-Jun-2024	Decreasing Long Exposure	11302	0.1900
7-Jun-2024	Decreasing Long Exposure	10739	0.1650
17-Jun-2024	Decreasing Long Exposure	40963	0.1642
1-Aug-2024	Increasing Long Exposure	7500000	0.1000
18-Mar-2025	Increasing Long Exposure	3100000	0.1075
15-Apr-2025	Decreasing Long Exposure	517079	0.1411
15-Apr-2025	Decreasing Long Exposure	1000000	0.1407
16-Apr-2025	Decreasing Long Exposure	1607267	0.1478
17-Apr-2025	Decreasing Long Exposure	161248	0.1500
22-Apr-2025	Decreasing Long Exposure	153062	0.1475
22-Apr-2025	Decreasing Long Exposure	67000	0.1475
23-Apr-2025	Decreasing Long Exposure	50162	0.1475
23-Apr-2025	Decreasing Long Exposure	39871	0.1475

23-Apr-2025	Decreasing Long Exposure	868	0.1475
24-Apr-2025	Decreasing Long Exposure	402988	0.1475
24-Apr-2025	Decreasing Long Exposure	47342	0.1475
24-Apr-2025	Decreasing Long Exposure	646236	0.1488
28-Apr-2025	Decreasing Long Exposure	71892	0.1475
28-Apr-2025	Decreasing Long Exposure	60190	0.1475
28-Apr-2025	Decreasing Long Exposure	85000	0.1497
5-May-2025	Decreasing Long Exposure	400005	0.1500
8-May-2025	Decreasing Long Exposure	459000	0.1500
6-May-2025	Decreasing Long Exposure	85765	0.1500
9-May-2025	Decreasing Long Exposure	3780	0.1500
29-May-2025	Decreasing Long Exposure	3864765	0.1450
19-Jun-2025	Decreasing Long Exposure	65000	0.1650
20-Jun-2025	Decreasing Long Exposure	361048	0.1700
24-Jun-2025	Decreasing Long Exposure	5185	0.1650
24-Jun-2025	Decreasing Long Exposure	87177	0.1625
27-Jun-2025	Decreasing Long Exposure	260653	0.1652
27-Jun-2025	Decreasing Long Exposure	185822	0.1675
27-Jun-2025	Decreasing Long Exposure	234883	0.1675
27-Jun-2025	Decreasing Long Exposure	268491	0.1675
30-Jun-2025	Decreasing Long Exposure	56570	0.1675
30-Jun-2025	Decreasing Long Exposure	2	0.1675
30-Jun-2025	Decreasing Long Exposure	58200	0.1675
1-Jul-2025	Decreasing Long Exposure	641	0.1650
1-Jul-2025	Decreasing Long Exposure	80303	0.1650
2-Jul-2025	Decreasing Long Exposure	99960	0.1650
2-Jul-2025	Decreasing Long Exposure	194786	0.1650

2-Jul-2025	Decreasing Long Exposure	260004	0.1664
3-Jul-2025	Decreasing Long Exposure	225895	0.1675
3-Jul-2025	Decreasing Long Exposure	124688	0.1675
3-Jul-2025	Decreasing Long Exposure	99110	0.1675
4-Jul-2025	Decreasing Long Exposure	20000	0.1700
4-Jul-2025	Decreasing Long Exposure	200000	0.1801
7-Jul-2025	Decreasing Long Exposure	82498	0.1944
7-Jul-2025	Decreasing Long Exposure	73038	0.1925
7-Jul-2025	Decreasing Long Exposure	89679	0.1925
7-Jul-2025	Decreasing Long Exposure	100000	0.1921
8-Jul-2025	Decreasing Long Exposure	37824	0.1951
10-Jul-2025	Decreasing Long Exposure	52500	0.1875
10-Jul-2025	Decreasing Long Exposure	31387	0.1872
10-Jul-2025	Decreasing Long Exposure	33112	0.1875
10-Jul-2025	Decreasing Long Exposure	35000	0.1875
15-Jul-2025	Decreasing Long Exposure	1	0.1875
16-Jul-2025	Decreasing Long Exposure	820	0.1900
17-Jul-2025	Decreasing Long Exposure	25000	0.1925
17-Jul-2025	Decreasing Long Exposure	23220	0.1922
17-Jul-2025	Decreasing Long Exposure	13582	0.1925
23-Jul-2025	Decreasing Long Exposure	44032	0.1850
25-Jul-2025	Decreasing Long Exposure	35303	0.1850
28-Jul-2025	Decreasing Long Exposure	100000	0.1900
29-Jul-2025	Decreasing Long Exposure	20460	0.1875
30-Jul-2025	Decreasing Long Exposure	59247	0.1818
1-Aug-2025	Decreasing Long Exposure	160700	0.1826
4-Aug-2025	Decreasing Long Exposure	100000	0.1825

6-Aug-2025	Decreasing Long Exposure	81746	0.1825
7-Aug-2025	Decreasing Long Exposure	103671	0.1875
7-Aug-2025	Decreasing Long Exposure	100000	0.1875
7-Aug-2025	Decreasing Long Exposure	15000	0.1875
11-Aug-2025	Decreasing Long Exposure	30000	0.1875
12-Aug-2025	Decreasing Long Exposure	100000	0.1850
14-Aug-2025	Decreasing Long Exposure	89471	0.1875
15-Aug-2025	Decreasing Long Exposure	60696	0.1909
18-Aug-2025	Decreasing Long Exposure	10000	0.1900
18-Aug-2025	Decreasing Long Exposure	1	0.1925
19-Aug-2025	Decreasing Long Exposure	59836	0.2014
19-Aug-2025	Decreasing Long Exposure	50000	0.1975
19-Aug-2025	Decreasing Long Exposure	450000	0.2140
20-Aug-2025	Decreasing Long Exposure	39381	0.2125
5-Sep-2025	Decreasing Long Exposure	249726	0.2141
5-Sep-2025	Decreasing Long Exposure	255819	0.2151
8-Sep-2025	Decreasing Long Exposure	34500	0.2175
8-Sep-2025	Decreasing Long Exposure	30967	0.2136
9-Sep-2025	Decreasing Long Exposure	96906	0.215
10-Sep-2025	Decreasing Long Exposure	45313	0.2118
18-Sep-2025	Decreasing Long Exposure	64924	0.21
19-Sep-2025	Decreasing Long Exposure	7	0.195
1-Oct-2025	Increasing Long Exposure	403482	0.19
2-Oct-2025	Increasing Long Exposure	50243	0.195
3-Oct-2025	Increasing Long Exposure	233902	0.1947
7-Oct-2025	Increasing Long Exposure	13636	0.1925
16-Oct-2025	Increasing Long Exposure	21068	0.19

17-Oct-2025	Increasing Long Exposure	50000	0.1925
17-Oct-2025	Increasing Long Exposure	33836	0.1925
21-Oct-2025	Increasing Long Exposure	112155	0.1893
27-Oct-2025	Increasing Long Exposure	20000	0.1875
27-Oct-2025	Increasing Long Exposure	37872	0.1875
17-Nov-2025	Increasing Long Exposure	11789	0.19
18-Nov-2025	Increasing Long Exposure	21030	0.185
18-Nov-2025	Increasing Long Exposure	40256	0.185
15-Dec-2025	Increasing Long Exposure	10201	0.2275
16-Dec-2025	Increasing Long Exposure	39990	0.2276
16-Dec-2025	Increasing Long Exposure	39531	0.2275
29-Dec-2025	Decreasing Long Exposure	4	0.255
30-Dec-2025	Decreasing Long Exposure	50000	0.255
5-Jan-2026	Decreasing Long Exposure	72749	0.2511
5-Jan-2026	Decreasing Long Exposure	133675	0.2525
5-Jan-2026	Decreasing Long Exposure	89810	0.2525
5-Jan-2026	Decreasing Long Exposure	33290	0.2525
5-Jan-2026	Decreasing Long Exposure	890765	0.25
6-Jan-2026	Decreasing Long Exposure	108211	0.2662
7-Jan-2026	Decreasing Long Exposure	70863	0.2813
7-Jan-2026	Decreasing Long Exposure	57508	0.2774
7-Jan-2026	Decreasing Long Exposure	30000	0.2833
8-Jan-2026	Decreasing Long Exposure	55000	0.3023
8-Jan-2026	Decreasing Long Exposure	1437	0.3075
8-Jan-2026	Decreasing Long Exposure	8974	0.3073
8-Jan-2026	Decreasing Long Exposure	57433	0.3099
9-Jan-2026	Decreasing Long Exposure	18437	0.3025

9-Jan-2026	Decreasing Long Exposure	1210	0.3025
9-Jan-2026	Decreasing Long Exposure	800000	0.3
13-Jan-2026	Decreasing Long Exposure	6545	0.3075
13-Jan-2026	Increasing Long Exposure	204769	0.3251
14-Jan-2026	Increasing Long Exposure	181437	0.3337
14-Jan-2026	Increasing Long Exposure	76911	0.3361
14-Jan-2026	Increasing Long Exposure	849	0.32
16-Jan-2026	Increasing Long Exposure	100498	0.3382
16-Jan-2026	Increasing Long Exposure	87296	0.3379
20-Jan-2026	Decreasing Long Exposure	173529	0.3576
20-Jan-2026	Decreasing Long Exposure	79200	0.3586
20-Jan-2026	Decreasing Long Exposure	95000	0.36
21-Jan-2026	Decreasing Long Exposure	11408	0.3937
21-Jan-2026	Decreasing Long Exposure	41749	0.384
22-Jan-2026	Decreasing Long Exposure	85568	0.4067
22-Jan-2026	Decreasing Long Exposure	82357	0.4098
22-Jan-2026	Decreasing Long Exposure	15455	0.4075
22-Jan-2026	Decreasing Long Exposure	8014	0.405
23-Jan-2026	Decreasing Long Exposure	398139	0.4423
23-Jan-2026	Decreasing Long Exposure	560419	0.4396
23-Jan-2026	Decreasing Long Exposure	62495	0.4366
23-Jan-2026	Decreasing Long Exposure	100000	0.44
27-Jan-2026	Decreasing Long Exposure	119932	0.4703
27-Jan-2026	Decreasing Long Exposure	18585	0.4664
27-Jan-2026	Decreasing Long Exposure	40000	0.4665
28-Jan-2026	Decreasing Long Exposure	50000	0.4458
28-Jan-2026	Decreasing Long Exposure	50000	0.445

29-Jan-2026	Decreasing Long Exposure	110739	0.4063
29-Jan-2026	Decreasing Long Exposure	21066	0.4142
30-Jan-2026	Decreasing Long Exposure	75094	0.4138
30-Jan-2026	Decreasing Long Exposure	11124	0.425
30-Jan-2026	Decreasing Long Exposure	40942	0.4216
2-Feb-2026	Decreasing Long Exposure	59995	0.3867
2-Feb-2026	Decreasing Long Exposure	89743	0.3858
2-Feb-2026	Decreasing Long Exposure	20000	0.395
3-Feb-2026	Decreasing Long Exposure	232674	0.4007
3-Feb-2026	Decreasing Long Exposure	20000	0.3975
4-Feb-2026	Decreasing Long Exposure	168401	0.4422
4-Feb-2026	Decreasing Long Exposure	251888	0.4437
4-Feb-2026	Decreasing Long Exposure	80000	0.4375
4-Feb-2026	Decreasing Long Exposure	50000	0.45
5-Feb-2026	Decreasing Long Exposure	60000	0.4601
5-Feb-2026	Decreasing Long Exposure	201153	0.46
6-Feb-2026	Decreasing Long Exposure	481473	0.4558
6-Feb-2026	Decreasing Long Exposure	10625	0.4625
6-Feb-2026	Decreasing Long Exposure	96320	0.4611
9-Feb-2026	Decreasing Long Exposure	50000	0.4516
9-Feb-2026	Decreasing Long Exposure	196718	0.4495
9-Feb-2026	Decreasing Long Exposure	132040	0.45
9-Feb-2026	Decreasing Long Exposure	20000	0.45
10-Feb-2026	Decreasing Long Exposure	82254	0.4439
10-Feb-2026	Decreasing Long Exposure	11467	0.4575
10-Feb-2026	Decreasing Long Exposure	50000	0.4506
11-Feb-2026	Decreasing Long Exposure	33790	0.4299

11-Feb-2026	Decreasing Long Exposure	8320	0.435
11-Feb-2026	Decreasing Long Exposure	86620	0.4262
16-Feb-2026	Decreasing Long Exposure	2539	0.38
16-Feb-2026	Decreasing Long Exposure	39516	0.3825
17-Feb-2026	Decreasing Long Exposure	44407	0.3889
18-Feb-2026	Decreasing Long Exposure	50000	0.3905
18-Feb-2026	Decreasing Long Exposure	81963	0.3982