



Charter Hall Group
2026 Half Year Results

ASX:CHC



Woodstock Avenue Industrial Centre, Glendenning (CPIF)

Agenda

1. Highlights and Strategy
2. Group Funds Management
3. Property Investment
4. Development Investment
5. Financial Results
6. Guidance
7. Additional Information

Acknowledgement of Country

Charter Hall acknowledges the Traditional Custodians of the lands on which we work and gather. We pay our respects to Elders past and present and recognise their continued care and contribution to Country.



Front cover:
Charter Hall assets, Sydney CBD

Highlights and Strategy



Group highlights 1H FY26¹

Group Returns	Property Investments	Funds Management	Platform Investment Capacity	FY26 Earnings Guidance
<p>\$239 million Operating earnings</p>	<p>\$2.8bn Co-investment portfolio</p>	<p>\$90.3bn Group FUM⁴</p>	<p>\$7.8bn Group investment capacity² (Balance sheet capacity of \$1.0bn³)</p>	<p>EPS +22.9%</p> <p>81.4cps ↑ 100.0cps FY25 delivered FY26 guidance</p>
<p>50.5cps OEPS</p>	<p>23.7% growth in Property Investment EBITDA</p>	<p>\$9.8bn Gross property transactions</p>	<p>Balance sheet \$5.54 NTA per security</p>	<p>FY26 Distribution Guidance</p> <p>DPS (+6.0%)</p> <p>47.8cps ↑ 50.7cps FY25 delivered FY26 guidance</p>
<p>23.1% (28.2% on pre-tax basis) Return on Contributed Equity⁵</p>	<p>59% PI & DI EBITDA share of Group EBITDA</p>	<p>7.8% DPS growth for 15 years</p>	<p>7.7% Balance sheet gearing</p>	<p>Pro-Forma Group FUM</p> <p>\$92.2 bn Pro-forma FUM based on post balance date acquisitions⁴</p>

1. Figures and statistics throughout this presentation are for the 12 months to 31 December 2025 unless otherwise stated
 2. Investment capacity calculated as cash plus undrawn debt facilities for CHC and the funds management platform. At 31 December 2025, platform cash was \$1.1bn. Excludes committed and unallotted equity
 3. Includes cash plus undrawn debt facilities
 4. Includes Paradise Investment Management (PIM), with \$18.5bn of FUM at 31 December 2025
 5. Return on contributed equity is calculated as total operating earnings post-tax per security divided by the opening contributed equity per security of \$3.91 for the 12 months to 31 December 2025

Our Strategic Pillars

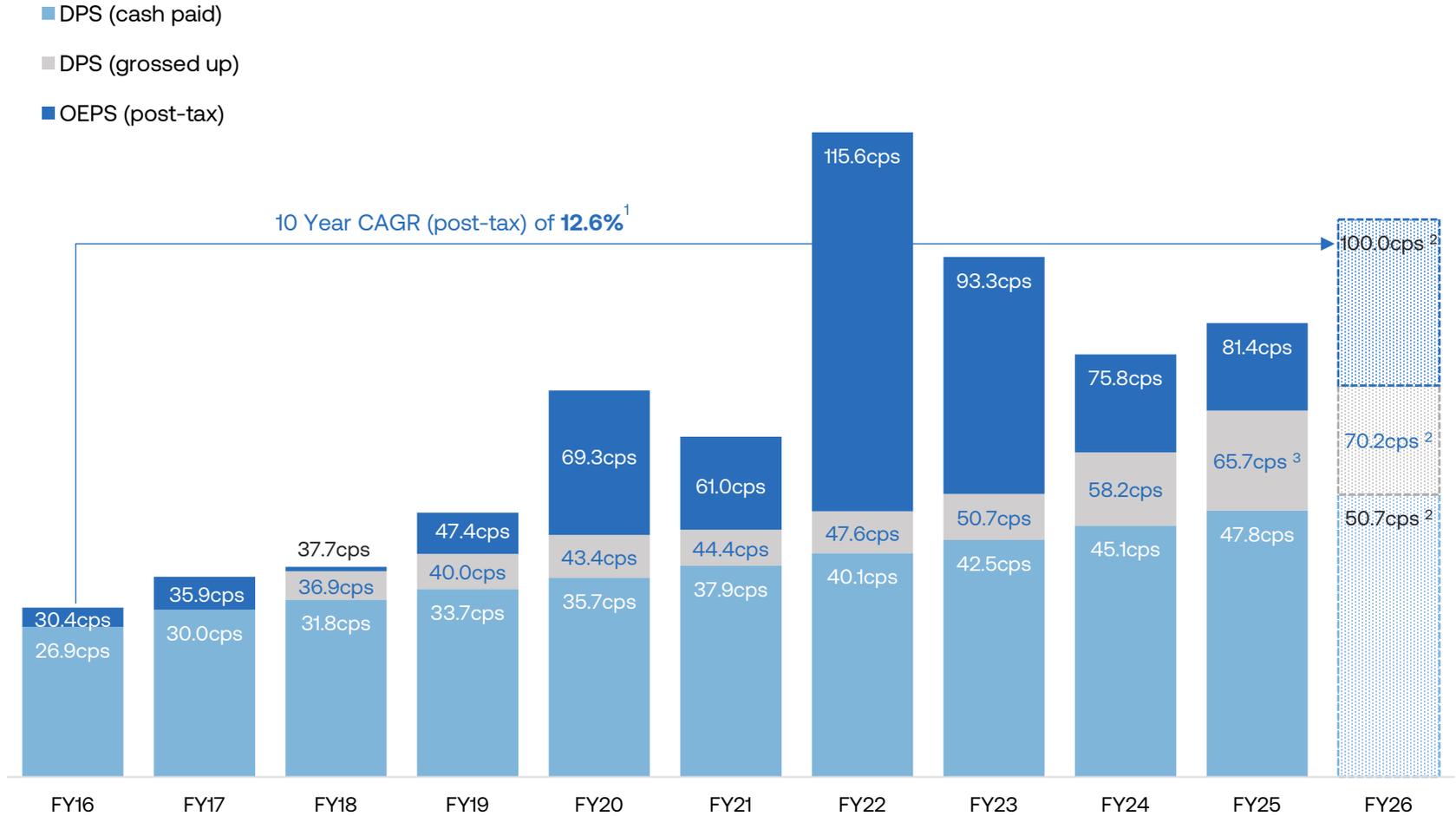
We use our expertise to access, deploy, manage and invest equity to create value and generate superior returns for our investor customers

	Access Accessing equity from listed, wholesale and retail investors	Deploy Creating value through attractive investment opportunities	Manage Funds management, asset management, leasing and development services	Invest Investing alongside our capital partners
1H FY26	Gross equity flows \$4.8bn	Acquisitions \$6.6bn Divestments \$3.2bn	Gross Transactions \$9.8bn Development Capex \$0.4bn	Group FUM \$90.3bn ↑ \$6.0bn Property FUM \$71.7bn ↑ \$4.9bn PI / DI Portfolio \$2.9bn 31 December 2025
FY25	Gross equity flows \$3.4bn	Acquisitions \$2.9bn Divestments \$3.2bn	Gross Transactions \$6.1bn Development Capex \$1.7bn	Group FUM \$84.3bn ↑ \$3.4bn Property FUM \$66.8bn ↑ \$1.3bn PI / DI Portfolio \$2.8bn 30 June 2025
5 years	Gross equity flows \$19.9bn	Acquisitions \$28.9bn Divestments \$13.9bn	Gross Transactions \$42.8bn Development Capex \$8.7bn	Property FUM growth \$25.3bn ↑ \$5.1bn p.a. PI / DI Portfolio \$2.1bn 31 December 2020
10 years	Gross equity flows \$35.9bn	Acquisitions \$55.1bn Divestments \$20.8bn	Gross Transactions \$76.0bn Development Capex \$13.7bn	Property FUM growth \$55.9bn ↑ \$5.6bn p.a. PI / DI Portfolio \$1.1bn 31 December 2015

Operating earnings growth

- **Doubling of net equity inflows driving FUM growth** that underpins ongoing growth in FM EBITDA
- **Cumulative retained earnings of \$1.4bn** since FY16 funding organic growth of the balance sheet co-investment PI & DI portfolio, together **scaling growth in PI & DI EBITDA**
- 1H FY26 OEPS of **50.5cps** (21.6% pcp growth) and DPS of **24.8cps**
- **Distribution growth of ~10% p.a.** from FY16 to FY26, inclusive of gross up for franking credits

Operating earnings and distributions growth



1. 10-year OEPS CAGR from the period 1 July 2016 to earnings guidance as at 30 June 2026

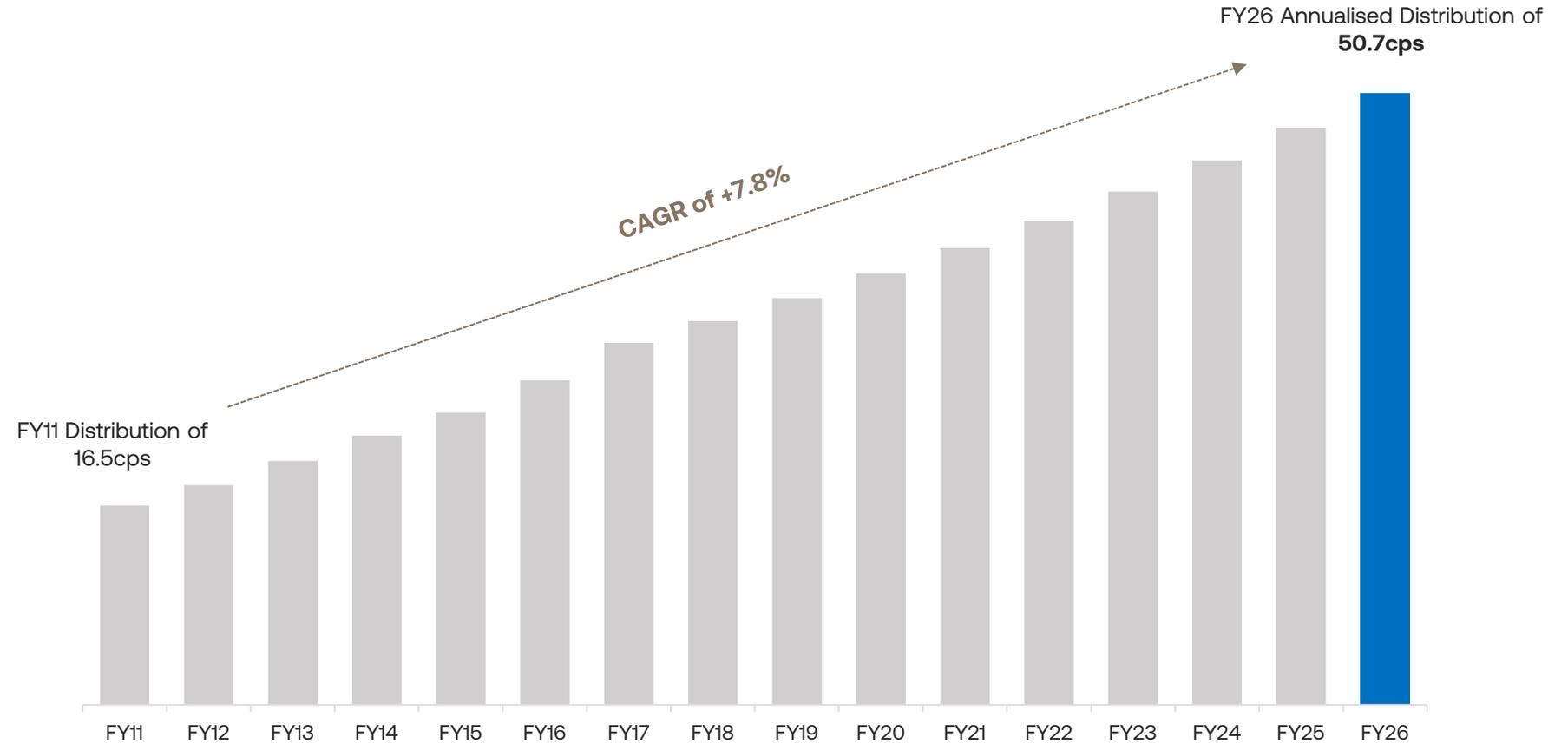
2. Based on FY26 earnings guidance of approximately 100.0cps and DPS growth of 6% on FY25. Assumes 90% of FY26 distribution is fully franked dividend and excludes special dividend franking credit of 13.1cps

3. Excludes capital reallocation non-cash special dividend which increased franking credits to security holders by a further 25.7cps

Distributions growth

- 15 consecutive yearly **dividend increases**
- 30 semi-annual dividends declared
- **CAGR of 7.8%** over 15 years
- Dividends have grown **materially above the rate** of major US REITs in the S&P 500 Dividend Aristocrats index

Strong and consistent growth in distributions



Group Funds Management

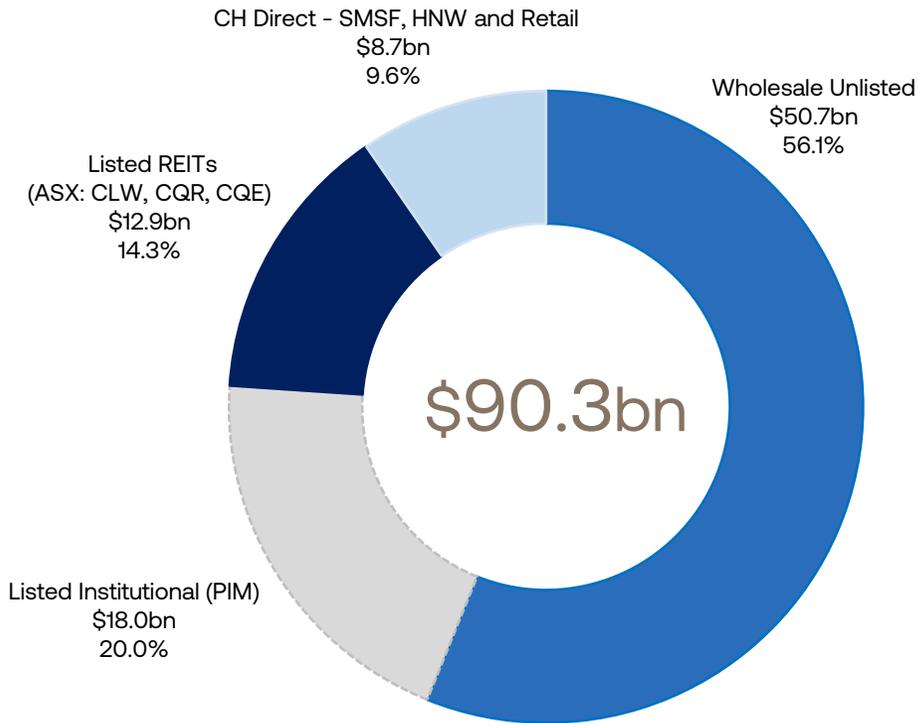
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Scale and diversification

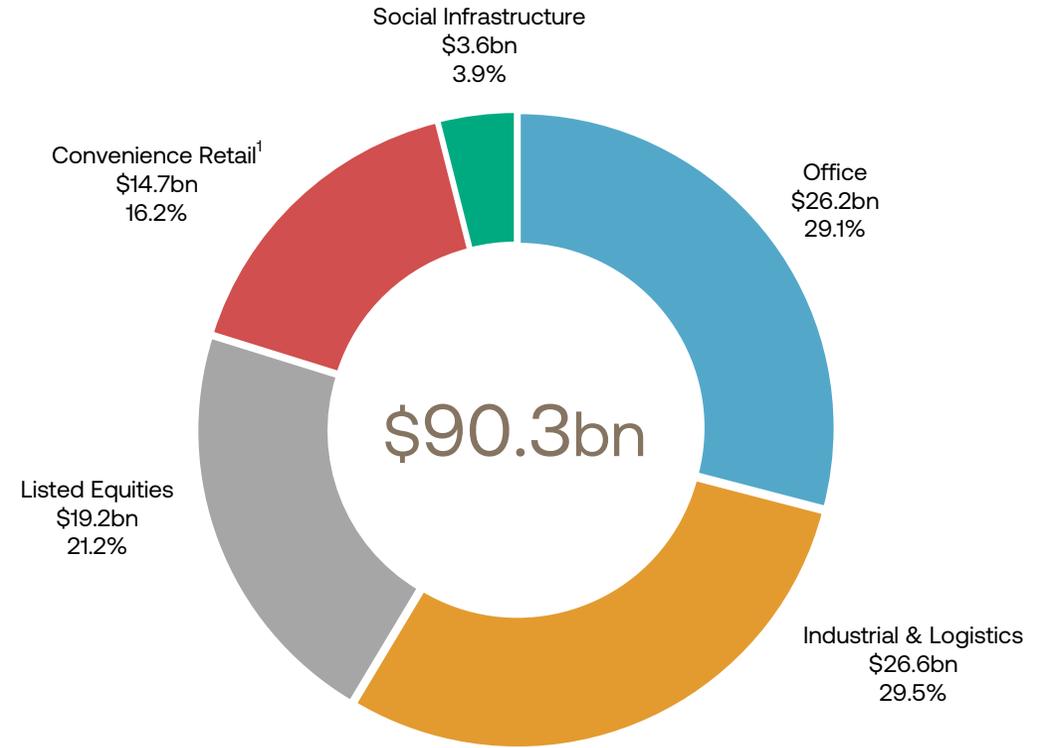
\$6.0bn of FUM growth from \$84.3bn to \$90.3bn

- Diversification of equity sources and sector
- 30% Industrial & Logistics, 29% Office, 21% Listed Equities, 16% Convenience Retail and 4% Social Infrastructure

Group FUM by equity source



Group FUM by sector

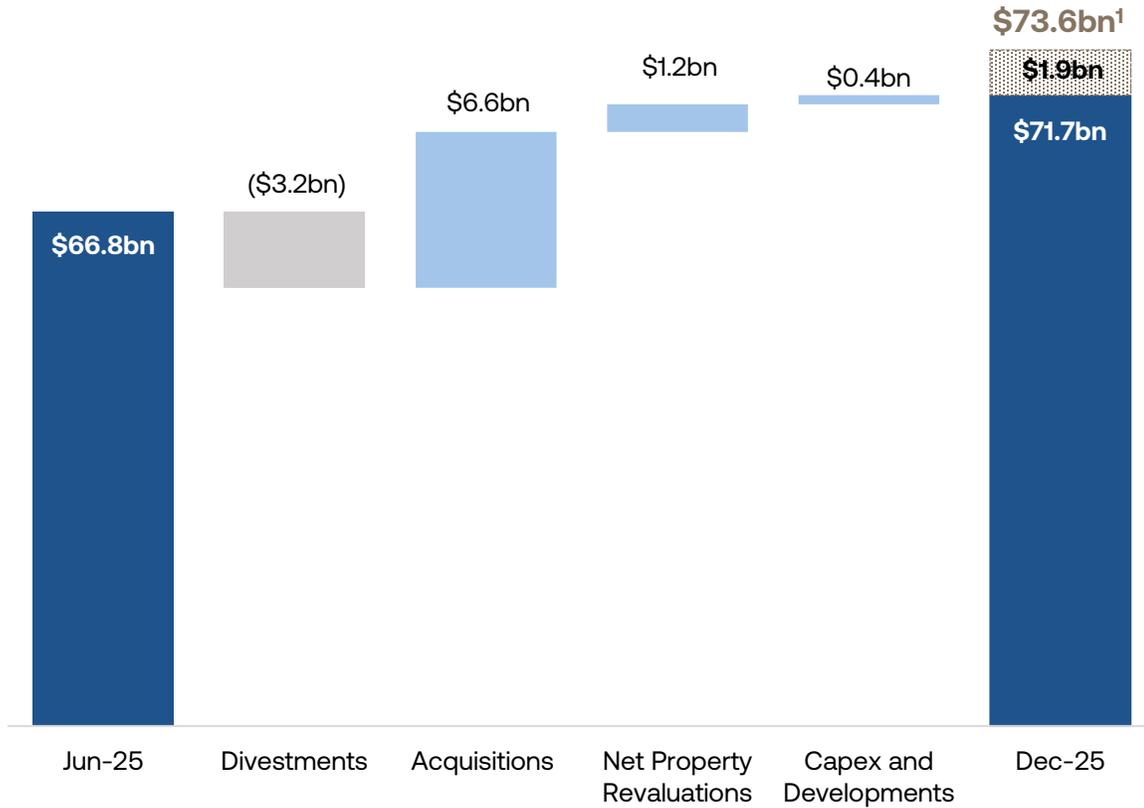


1. Includes Convenience Net Lease Retail \$8.7bn (9.6%)

Property Funds Under Management (FUM) growth

Property FUM growth of 10%

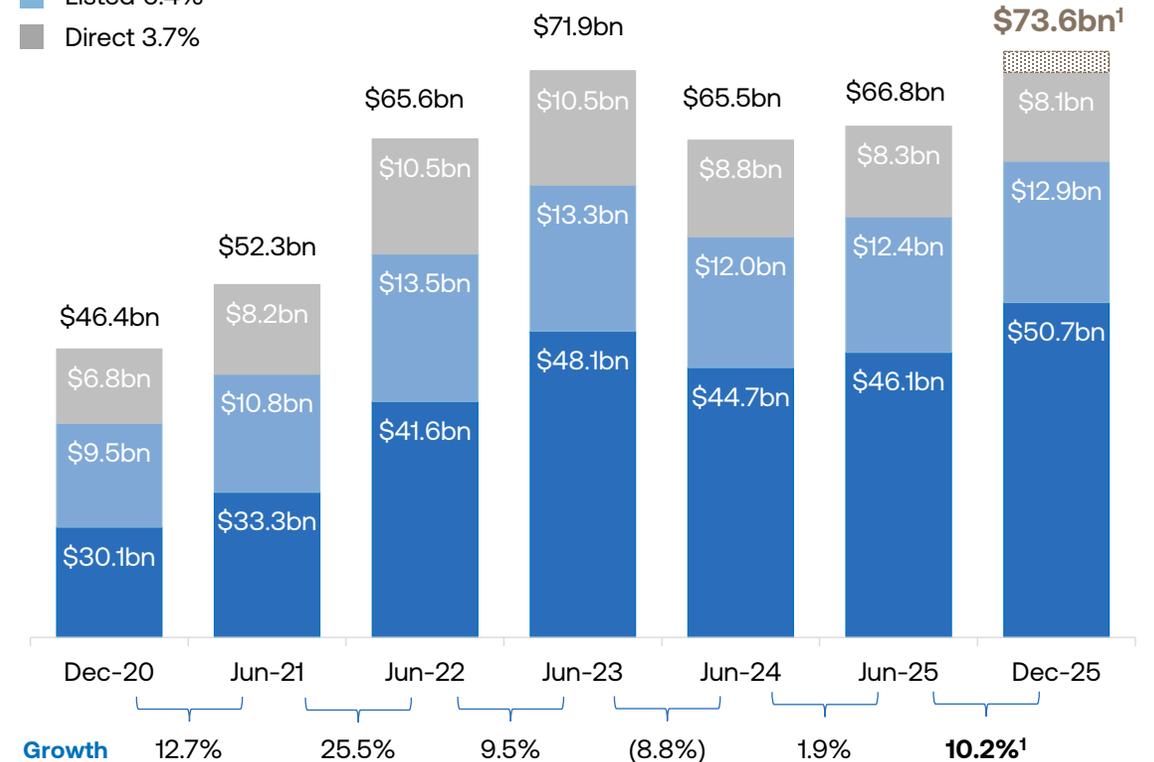
Property FUM growth (\$bn)



Property FUM by equity source (\$bn)

5-year Property FUM CAGR of 9.1%

- Wholesale 11.0%
- Listed 6.4%
- Direct 3.7%



1. Reflects Dec-25 property FUM, adjusted for \$1.9bn of post balance date acquisitions

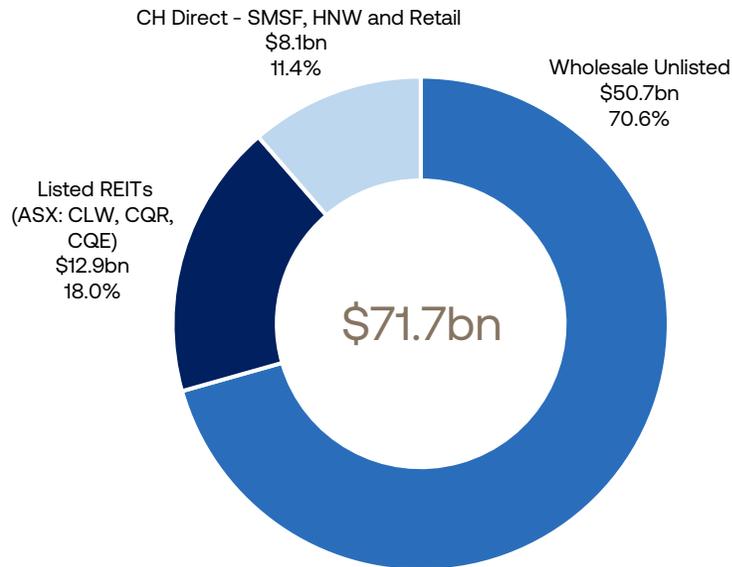
Property funds management portfolio

Wholesale FUM increased by \$4.6bn to \$50.7bn

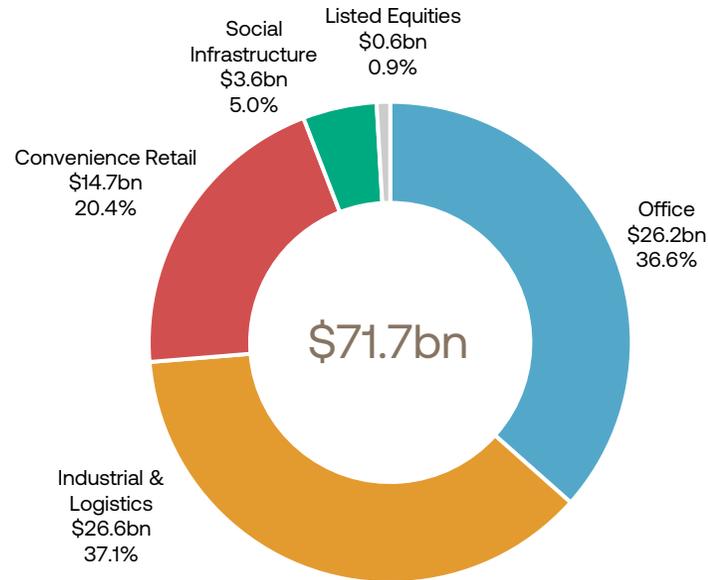
Largest diversified property portfolio in Australia

Property FUM	Portfolio value (\$bn)	Lettable area (m sqm)	No. of Properties	Net rent (\$m)	WARR (%)	WALE (years)	Occupancy (%)	WACR (%)
31 December 2025	71.7	11.5	1,609	3,643	3.2	7.5	97.2	5.6
30 June 2025	66.8	11.1	1,610	3,324	3.2	7.8	97.7	5.6

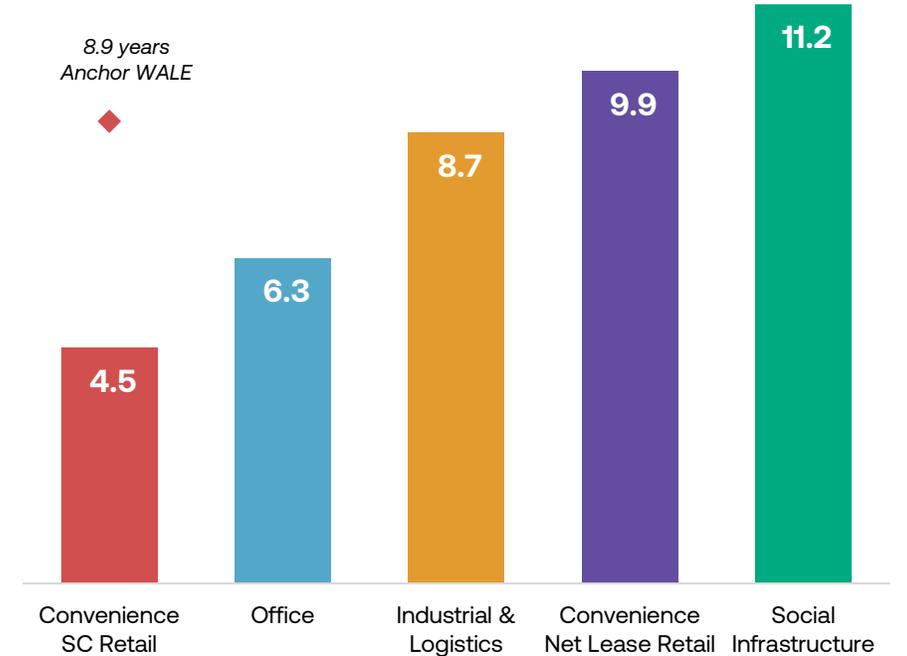
Property FUM by equity source



Property FUM by sector



WALE by sector



Equity inflows

- **Diverse sources of equity** across Wholesale, Listed and Direct
- **Wholesale flows driving 95.3% of new equity inflows** across both partnerships and pooled funds
- Momentum in equity inflows to Charter Hall **Direct is accelerating**

CCRF gross equity raised

\$2.4bn

Challenger mandate

\$2.1bn

(\$m)	FY23	FY24	FY25	1HY26
Wholesale pooled funds	817	305	2,054 ¹	2,221
Wholesale partnerships & mandates	1,432	1,140	1,156	2,347
Listed funds	9	11	3	6
Direct funds	542	148	223	220
Gross equity inflows	2,801	1,604	3,436	4,794
Net equity inflows	1,476	991	2,012	3,887

1. CCRF gross equity inflow in FY25 of \$800m

Industrial & Logistics

- Modern, high-occupancy portfolio of **7.2m sqm** lettable area
- Strong leasing momentum with **418,623 sqm** leased across **40 transactions** - 78% repeat tenant customers and 22% new customers
- Leases renewed achieved rents at 17% above previous passing rents in 1H FY26
- CPIF achieved **1st ranking of GRESB** Standing Investment score in Australia and Oceania region

Funds Under Management

\$26.6bn



Glendenning Logistics Estate, Glendenning (CLP)



Powerlink, TradeCoast Logistics Hub, Pinkenba (CPIF)

98.9%

occupancy versus national average of 96.8%¹

8.7yrs

WALE across our Industrial & Logistics portfolio

6.1yrs

WALE achieved on all lease transactions nationally

WARR of

3.1%

with 32% of leases having a market review over the next 5 years

16.6%

like-for-like valuation growth since June 2021

\$6.5bn

Development pipeline

1. Source: CBRE and Charter Hall Research
All data as at 31 December 2025

Office

- Modern, high-occupancy portfolio of **2.1m sqm** lettable area. Strong leasing momentum with **124,830 sqm** leased¹ across **134 transactions**
- Average occupancy over the past 10 years over 95%, consistently exceeding national averages
- 93% of tenant customers maintained or expanded footprint
- 62% of H1 lease deals de-risk FY27+ lease expiries
- Forecast supply of new stock well below historical averages
- Prime CBD effective rents continue to outpace face rents

Funds Under Management

\$26.2bn



555 Collins Street, Melbourne (CPOF)



60 King Williams Street, Adelaide (CPOF)

94.7%

occupancy versus national average of 83.5%²

6.3yrs

WALE across Office portfolio

6.9yrs

WALE achieved on all lease transactions nationally

3.5%

WARR on leasing deals

36%

Government tenant exposure

\$5.9bn

Development pipeline

1. Includes Heads of Agreement
2. Source: JLL and Charter Hall Research
All data as at 31 December 2025

Convenience Retail

- High-occupancy portfolio of 98.9% with **1.7m** sqm lettable area
- Strong leasing momentum with **56,361 sqm** leased across **210 transactions**
- Launched Charter Hall Convenience Retail Fund (CCRF) a newly established wholesale pooled fund

Funds Under Management

\$14.7 bn



Bunnings, Toowoomba (CQR)



Bass Hill Plaza, Bass Hill (CQR)

Convenience Shopping Centre Retail

\$6.0bn

Funds Under Management

8.9 yrs¹

WALE with portfolio occupancy of 97.8%

#1

CQR ranked #1 preferred landlord amongst peers for four years +²

Convenience Net Lease Retail

\$8.7bn

Funds Under Management

9.9 yrs

WALE with portfolio occupancy of 100%. 83% of portfolio net income is CPI-linked

\$3.7 bn

Gross transactions³

1. Anchor tenant WALE (major supermarket shopping centre retail)
2. As ranked by Charter Hall retail tenants – Annual CentreSAT survey through Monash Business School's ACRS Research unit
3. Gross transactions for Convenience Shopping Centre Retail and Convenience Net Lease Retail

Social Infrastructure

- Properties for essential services with low correlation to economic cycle
- Strong population growth increasing demand for all segments of the Social Infrastructure sector



Western Sydney University (WSU) campus, 1 Parramatta Square, Parramatta (CQE)



Wise Specialist Emergency Clinic, Robina (CQE)

Funds Under Management

\$3.6bn

99.7%

High portfolio occupancy

11.4yrs

Only 4.2% of lease income expiring within the next 5 years¹

6.1%

Market rental uplift achieved on 58 market rent reviews¹

6.8%

Average yield achieved on accretive acquisitions¹

20

Properties sold during 1H FY26 for 4.6% premium to book value at 4.3% yield¹

4.2%

WARR^{1,2}

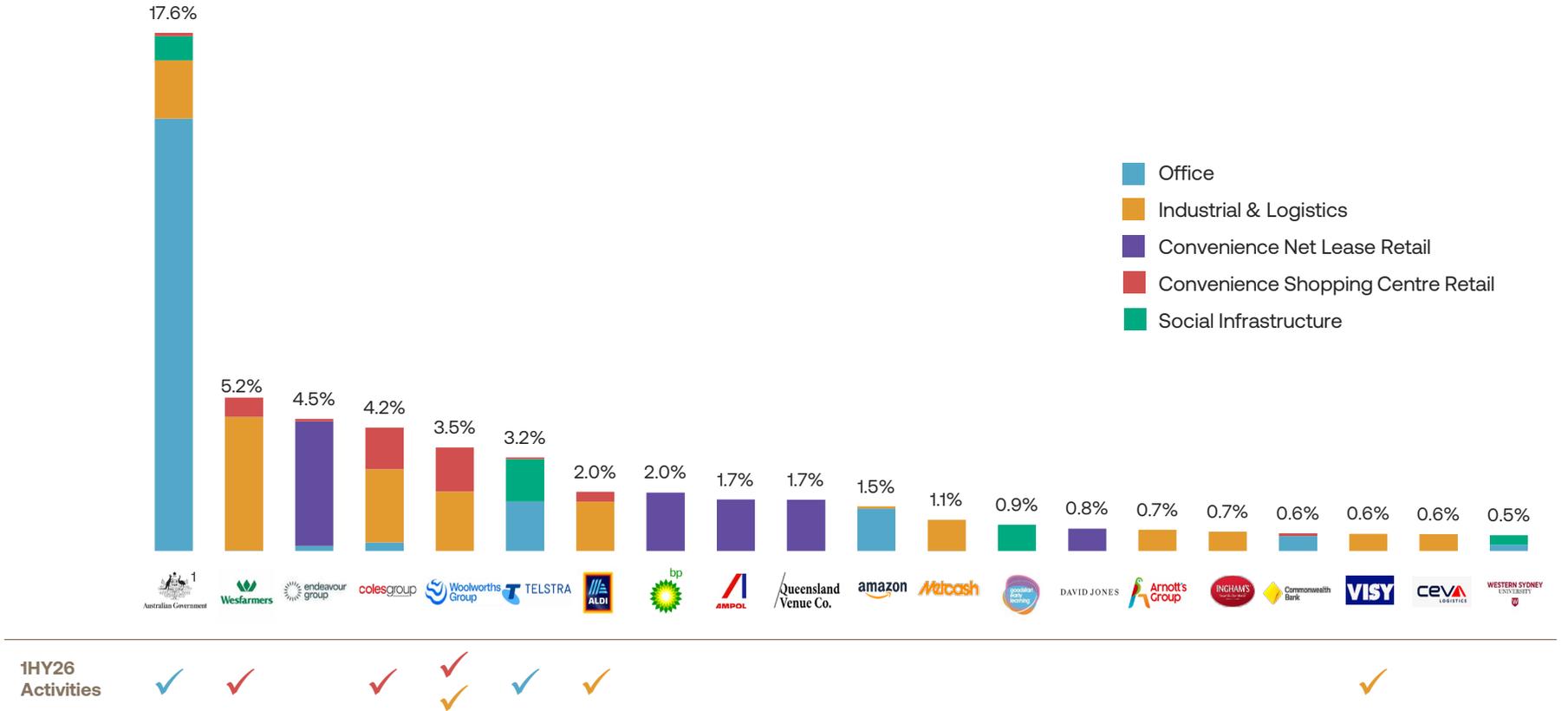
1. Relates to CQE only
2. Weighted average rent review on like-for-like properties for CY25

Deep, trusted cross sector relationships

Transacted with 7 of the top 20 tenant customers in 1HY26

- Our top 20 tenants represent 53% of property platform income
- 19% of platform leases are NNN
- 21% of platform income with CPI-linked
- 69% multi-lease tenants
- 28% cross-sector tenants across more than 5,300 leases

Top 20 platform tenants by net income



1. Includes federal, state and local governments

1H FY26 property transaction activity

\$9.8bn of transaction activity in the half, surpassing FY25 full year transactional activity

(\$bn)	Industrial & Logistics	Office	Convenience Shopping Centre Retail	Convenience Net Lease Retail	Social Infrastructure / Other	Total
Acquisitions	1.4	2.4	2.4	0.3	0.2	6.6
Divestments	(1.2)	(0.3)	(1.0)	(0.1)	(0.6)	(3.2)
Net transactions	0.1	2.1	1.4	0.2	(0.5)	3.4
Gross transactions	2.6	2.7	3.4	0.3	0.8	9.8



Garden State Hotel, Melbourne (CQR)



Bunnings, Goulburn (CQR)



1 O'Connell Street, Sydney



Southport Village, Gold Coast (CCRF)

Property Investment

3

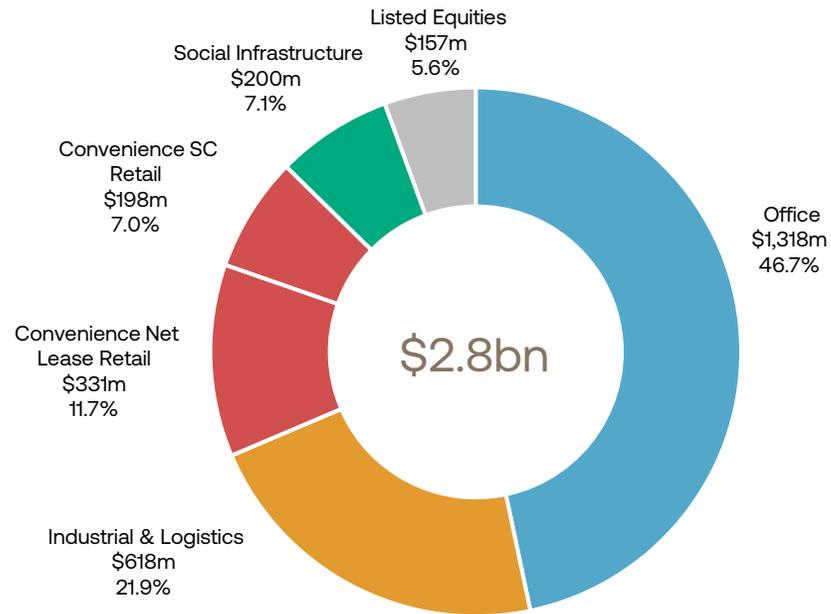


Property Investment portfolio

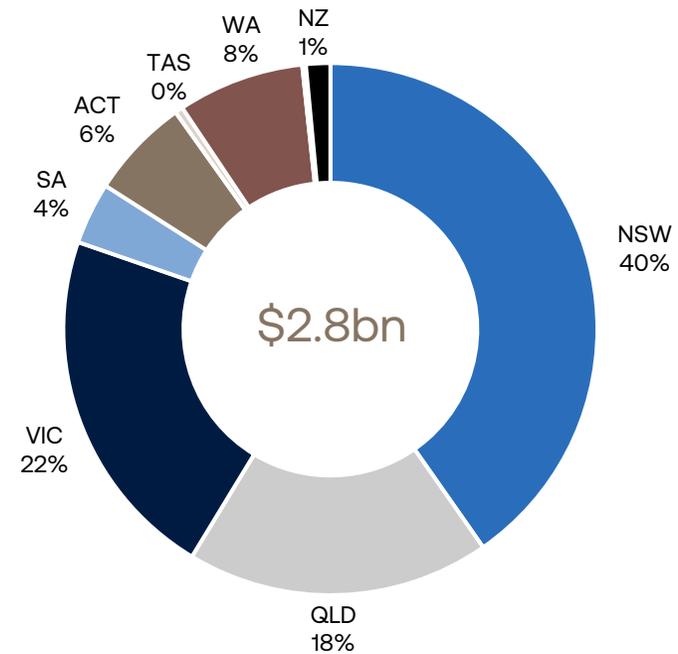
Property Investment portfolio of \$2.8bn

	Portfolio Value (\$bn)	No. of Properties	WALE (years)	Occupancy (%)	WARR (%)	WACR (%)	WADR (%)
31 December 2025	2.8	1,510	8.2	97.1	3.3	5.7	7.0
30 June 2025	2.7	1,542	7.6	97.0	3.2	5.8	7.0

Sector allocation



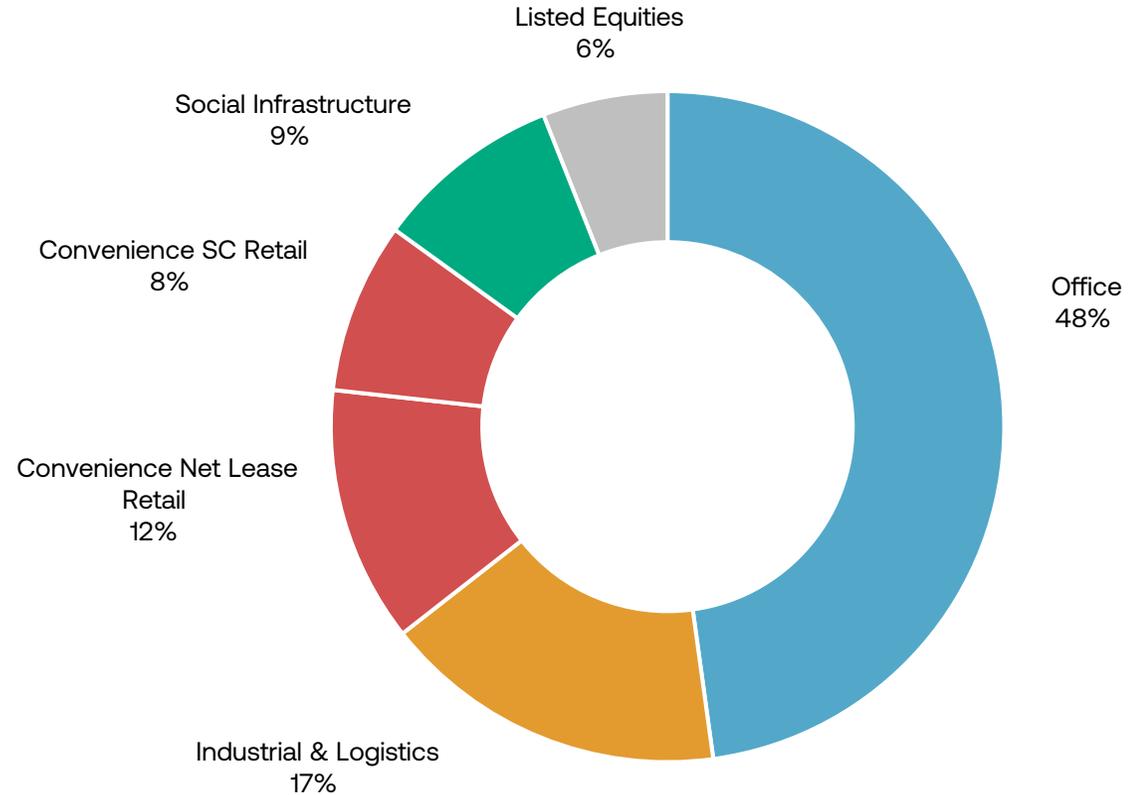
Geographic allocation



Diversified Property Investment earnings

- Property Investment portfolio provides **growth and resilience** given quality and strong tenant customer composition
- **No single asset is more than 5%** of portfolio investments
- 15% of CHPT net income **CPI-linked** with 3.3% WARR
- **Government makes up ~28%** of portfolio income

Property Investment EBITDA
(by sector)



Development Investment

4

Ascent Logistics Centre, Alexandria (CLP)

Driving enhanced returns through our develop to core approach

- Development completions of \$1.3bn over the last 12 months
- 94% of Industrial & Logistics and 74% of Office committed projects are pre-leased¹
- \$5.5bn of on-completion value within planning approved Living incubation portfolio

Completion value (\$bn)

	Completions (last 12 months)	Committed projects	Uncommitted projects ³	Total pipeline ⁴
Industrial & Logistics	0.9	2.3	4.2	6.5
Office ²	0.3	2.5	3.4	5.9
Convenience SC Retail	0.1	-	-	-
Living & Mixed-Use	-	-	5.5	5.5
Total	1.3	4.8	13.1	17.9

1. Based on GAV (Industrial) and NLA (Office)

2. \$1.6bn of uncommitted Office developments have approved DA's

3. Includes potential end value of uncommitted development projects

4. \$7.1bn of committed and uncommitted development projects are included in FUM as at 31 December 2025



National industrial development pipeline

\$6.5bn



Light Horse Logistics Hub, Eastern Creek (CPIF)

Delivering strategically located essential industrial assets

Industrial & Logistics

- \$515m of industrial development completions across four projects over 1H FY26 with WALE average of 10 years
- Project completions 100% leased with major tenant customers including Bunnings, Volvo and Bidfood
- \$2.3bn committed developments underway across 16 projects with 94% pre-commitment and 73% pre-leased to consumer staples tenancies
- 223ha of existing land holdings, creating the combined development pipeline of \$6.5bn on completion value potential

Major Projects

- Of the \$2.3bn committed \$1.5bn is being delivered across 3 major developments for Coles, Woolworths and ALDI in Sydney and Melbourne
- On the Western Sydney Airport Joint Venture site there are multiple projects that are either pre-committed or in an advanced stage of negotiation

National office development pipeline

\$5.9bn

Committed (Active) Developments



Chifley Square¹ (South Tower), Sydney (CTT)

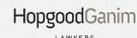
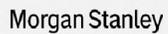


15 Sydney Avenue¹, Barton (CPOF)

Completed Developments



360 Queen Street¹, Brisbane (CPOF)



Committed (Active) Projects:

Chifley Square, North and South Tower, Sydney

- Exceptional premium position
- Additional ~52,000sqm of Office NLA from South Tower, alongside new retail, tenant amenity and public domain
- Combined precinct of ~110,000sqm NLA
- Significant value creation through site specific planning proposal increasing FSR from c. 14:1 to 21:1
- ~\$4.0bn precinct value on completion (South Tower incremental ~\$2.0bn)
- 60%² of South Tower Office Space committed with forecast completion mid-2027

15 Sydney Avenue, Barton

- Prime office development in Barton with 100% pre-commitment to ATO for 15 years

1H FY26 Completed Projects:

360 Queen Street, Brisbane

- Development opportunity created by consolidating 4 lots in Brisbane's "Golden Triangle" through on-market and off-market transactions
- Achieved Practical Completion in December 2025
- Occupancy at Practical Completion of 92%, with a WALE of 10.9yrs

1. Artist's impression
2. Pre-commit on Office areas calculated by net Income

Sustainability initiatives

Achievements in 1H FY26

By integrating sustainability across our platform and leveraging our scale, we attract and retain capital while delivering for our customers and employees – creating enduring value for all.



Environment

Net Zero¹

Operating at Net Zero Scope 1 and Scope 2 emissions from 1 July 2025.²

Clean energy

100% renewable electricity, supplied to assets in our operational control, underpinned by our PPA.

3.7MW of solar installed YTD taking the total to 89.7MW, with 80% supplying tenants directly.

A further 17MW is planned or committed.⁴

Circular economy

Achieved 16% waste diversion from landfill since FY22, across our Office and Shopping Centre Retail assets, despite an evolving shopping center portfolio.



Social

Community partnerships

Over \$1m spent with social enterprises and contributed 1200+ hours of corporate volunteering, supporting vulnerable young Australians and programs in housing and employment.

Natural disaster relief and recovery

Invested \$450k with Red Cross and Foundation for Rural & Regional Renewal to support Australian communities impacted by natural disasters and hardship.

First Nations

Our Retail sector won the SCCA Community Award for the 'Drawing Us Together' campaign, delivered across 17 centres and engaging 1,100+ students in stories from 13 First Nations authors.

Over \$470K spent on social procurement with Supply Nation-certified organisations.



Governance

ESG leadership

Five CHC funds ranked in GRESB's global top 10, and 16 placed in the top 20% of 2,382 assessed listed and unlisted funds.

All listed entities³ achieved an 'A' ranking under the GRESB Public Disclosure.

Achieved an 'AA' MSCI rating and PRI 5 Stars across all modules.

Sustainable finance (\$8 billion)

Over 25% of the total debt book is now sustainable finance, reflecting continued ESG integration at the Fund and assets level.

Responsible supply chain

Enhanced grievance reporting processes, strengthened frontline employees' capability to identify and respond to modern slavery risks, and deepened industry collaboration to support ongoing knowledge-sharing.

Further detail is available in our sixth [Modern Slavery Statement](#).

1. Our Net Zero target applies to Scope 1 and Scope 2 emissions for existing assets that fall under the operational control of responsible entities for which Charter Hall Limited is the controlling corporation including LGCs from installed solar returned to retail shopping centres. 2. LGC and Offsets have been secured and will be retired to compensate for all Scope 1 and Scope 2 emissions from 1 July 2025. 3. Charter Hall's listed entities are ASX:CHC, CQR, CLW, and CGE. 4. Includes planned solar capacity agreed by all parties without formal works not yet commenced

Financial Results



5

Earnings summary

- **PI EBITDA \$168.9m** generates **growth of 23.7%**: LFL co-investment income growth of 4.0% and incremental deployment investment of c. \$290 million
- **DI EBITDA of \$38.1m** through sell down of completed developments primarily to funds
- **FM EBITDA of \$142.3m** top line revenue growth of 7.6% offset by higher variable employee costs
- **Statutory profit of \$272.8m** in line with the turn in the real estate cycle from devaluations to revaluations
- **Distribution growth of 6% to 24.8cps**, plus franking credits on ordinary dividend of 9.0cps

(\$m)	1H FY25	1H FY26	Change %
Property Investment (PI) EBITDA ¹	136.6	168.9	23.7%
Development Investment (DI) EBITDA	25.7	38.1	48.0%
Funds Management (FM) EBITDA ^{1,2}	142.9	142.3	(0.4%)
Total Segment EBITDA	305.2	349.3	14.5%
Depreciation	(4.0)	(4.3)	7.5%
Net finance costs ³	(51.5)	(55.0)	6.8%
Operating earnings pre-tax	249.7	290.0	16.1%
Tax	(53.3)	(51.2)	(3.9%)
Operating earnings post-tax	196.4	238.8	21.6%
Non-operating items			
Net fair value movements on investments ⁴	(70.2)	20.0	
Other non-operating items ⁵	(30.8)	14.0	
Statutory earnings after tax	95.4	272.8	
OEPS pre-tax (cps)	52.8	61.3	16.1%
OEPS post tax (cps)	41.5	50.5	21.6%
Distribution per security (cps)	23.4	24.8	6.0%
Franking credit distribution (cps)	8.5	9.0	
Payout Ratio	56.4%	49.2%	

1. Includes elimination of co-investment FM revenue, increasing PI and decreasing PFM (1H FY26 \$18.7m & 1H FY25 \$16.5m)

2. Includes PIM NPAT (1H FY26 \$9.9m & 1H FY25 \$5.6m)

3. Includes net interest expense on balance sheet borrowings (1H FY26 \$11.3m & 1H FY25 \$6.7m) and co-investment share of funds' interest expense (1H FY26 \$43.7m & 1H FY25 \$44.8m)

4. Adoption of AASB 18 resulting in restatement of prior year fair value movement (\$104.5m) of CLW, CQR & CQE listed securities to listed closing trading prices (previously held at NTA)

5. Includes net gain/ (losses) on derivatives \$0.7m (1H FY25 -\$22.7m) and amortisation expense \$11.5m (1H FY25 \$12.6m)

Funds management earnings

- **Funds management revenue** increased by 5.3% due to FUM growth
- **Transaction and performance revenue of \$32.1m** reflecting high equity inflows and therefore increased transaction volumes
- **Property services revenue** reduced by 7.0% primarily due to elevated leasing volume in the prior period
- **Operating expenses** increased by 25.6% due to higher variable employee and payroll tax accruals

(\$m)	1H FY25	1H FY26	Change %
Funds management revenue	140.5	148.0	5.3%
Transaction and performance revenue	18.8	32.1	70.5%
Investment management revenue	159.4	180.1	13.0%
Property services revenue	58.5	54.4	(7.0%)
Gross FM revenue	217.9	234.5	7.6%
Elimination of co-investment FM revenue	(16.5)	(18.7)	13.3%
Operating expenses	(58.5)	(73.5)	25.6%
FM EBITDA	142.9	142.3	(0.4%)

Balance sheet and return metrics

- Available **cash of \$225 million**
- Strong balance sheet maintained with **low gearing at 7.7%**
- **Investment capacity of \$1.0 billion** available for fund creation and growth opportunities
- Continued **strong return on contributed equity of 23.1%**

(\$m)	30 Jun 2025	31 Dec 2025
Cash	287	225
PI / DI investment portfolio	2,767	2,846
Receivables	90	121
Other assets ¹	255	221
Intangibles	113	112
Total assets	3,511	3,524
Borrowings ¹	482	482
Other liabilities	319	187
Total liabilities	801	669
Total equity	2,711	2,856
Contributed equity per stapled security ²	\$3.91	\$3.91
NTA per stapled security ³	\$5.26	\$5.54
Balance sheet gearing	6.0%	7.7%
Headstock investment capacity ⁴	667	1,005
Return metrics		
Return on NTA (pre-tax) ⁵	20.1%	22.1%
Return on NTA (post-tax) ⁵	16.1%	18.1%
Return on contributed equity (pre-tax) ⁶	26.0%	28.2%
Return on contributed equity (post-tax) ⁶	20.8%	23.1%

1. Net of swap mark-to-market of \$30m relating to the USPP and A\$MTN (representing USPP and A\$MTN repayment values of \$231.5m and \$250m, respectively)

2. Excludes in 1HY26 impact of cross-staple \$200m recapitalisation of CHPT from CHL (\$55m capital return and \$145m special dividend)

3. Net tangible assets (NTA) per stapled security (\$) is calculated using assets less liabilities, net of intangible assets and related deferred tax

4. Investment capacity calculated as cash plus undrawn debt (proforma post credit approved CHC Headstock 1-year extension of existing bilateral facilities and new 2-year \$400m bilateral facilities)

5. Return on NTA is calculated as total operating earnings pre-tax/post-tax per security divided by the opening NTA per security

6. Return on contributed equity is calculated as total operating earnings pre-tax/ post-tax per security divided by the opening contributed equity per security

Platform debt proactively managed

- **\$7.8bn of available liquidity** plus committed and uncalled equity
- **\$10.0bn of new and refinanced debt facilities**
- **\$8.0bn of sustainable finance facilities**, representing ~26% of all platform facilities
- **Weighted average gearing** across the fund platform is **37.0%**
- **Six investment grade external credit ratings** (Public + Private) currently held with Moody's and Standard & Poor's.

Funds platform debt metrics	30 Jun 2025	31 Dec 2025
Total facility limits (\$m)	30,487	32,330
Total undrawn debt (\$m)	5,102	6,688
Total cash (\$m)	792	1,100
Weighted average debt maturity (yrs)	3.4	3.3
Weighted average cost of debt (%) ¹	4.5%	4.4%
Weighted average hedge (%)	57%	62%

1. Weighted average cost of debt on drawn debt at balance date includes floating rate, hedge rate, margins, line fee but excludes undrawn line fees and amortised borrowing costs

Guidance

6



The Regatta Hotel, Toowong (CQR)

FY26 operating earnings guidance

Based on no material change in current market conditions, FY26 guidance for post-tax operating earnings per security of approximately 100.0 cents, representing 22.9% over FY25, without performance fee expectations.

FY26 distribution per security guidance is for 6% growth over FY25, continuing 15 years of DPS growth.



Charter Hall assets, Sydney CBD

Additional Information

7



Charter Hall

Charter Hall

Management bench experience

Charter Hall Executive Committee (EXCO)



David Harrison
Managing Director
& Group CEO

>35 years industry
experience



Sean McMahon
Chief Investment
Officer

>35 years industry
experience



Anastasia Clarke
Chief Financial
Officer

>30 years industry
experience



Avi Anger
Diversified CEO

25 years industry
experience



Carmel Hourigan
Office CEO

>30 years industry
experience



Steven Bennett
Direct CEO

>20 years industry
experience



Natalie Devlin
Chief Experience
Officer

>25 years industry
experience



Richard Stacker
Industrial &
Logistics CEO

>30 years industry
experience



Ben Ellis
Retail CEO

>25 years industry
experience

National expertise

Our local knowledge builds value and ensures success for both our tenants and investors

Property FUM

\$71.7bn

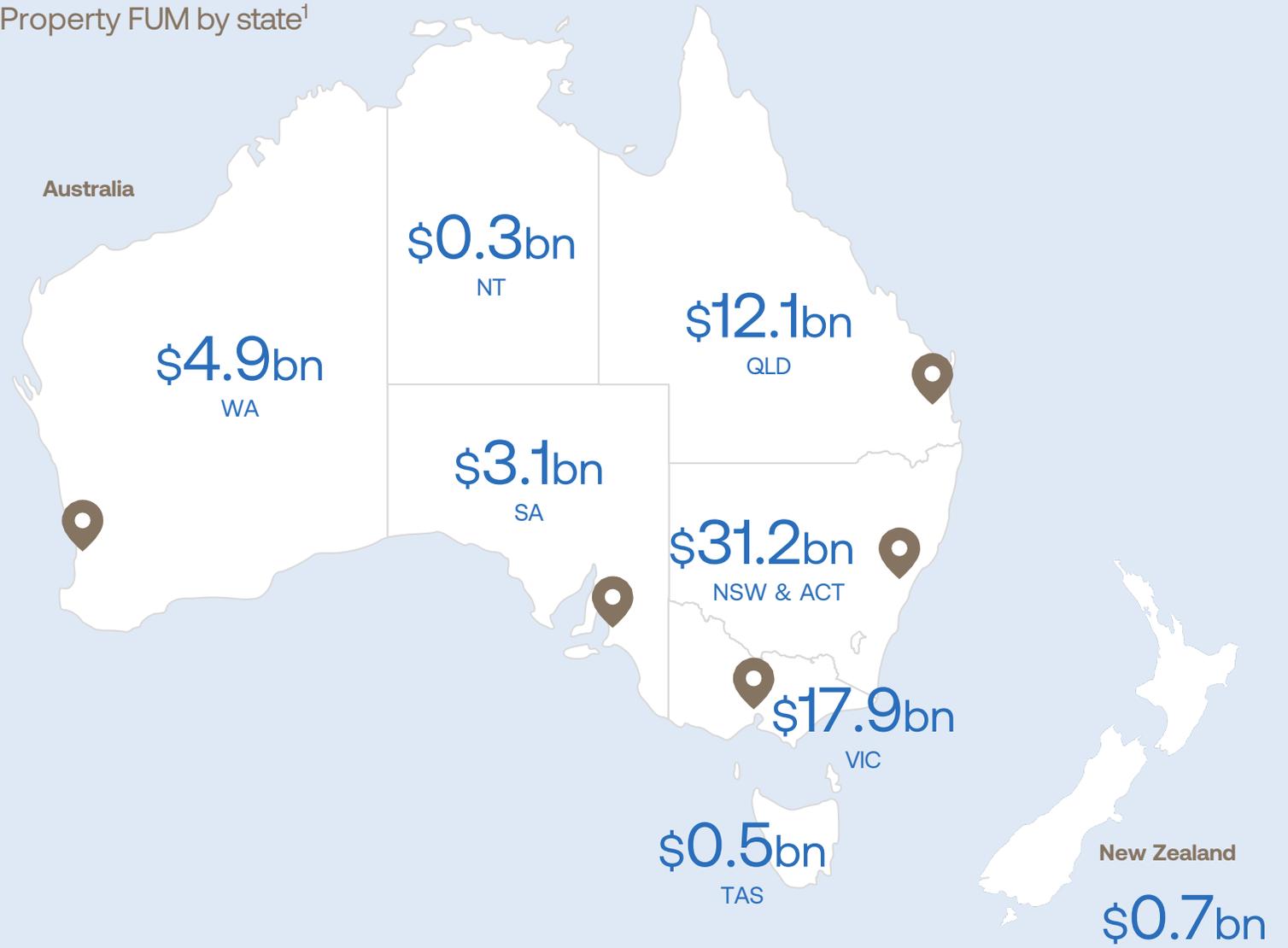
Offices across all major cities

5

Employees

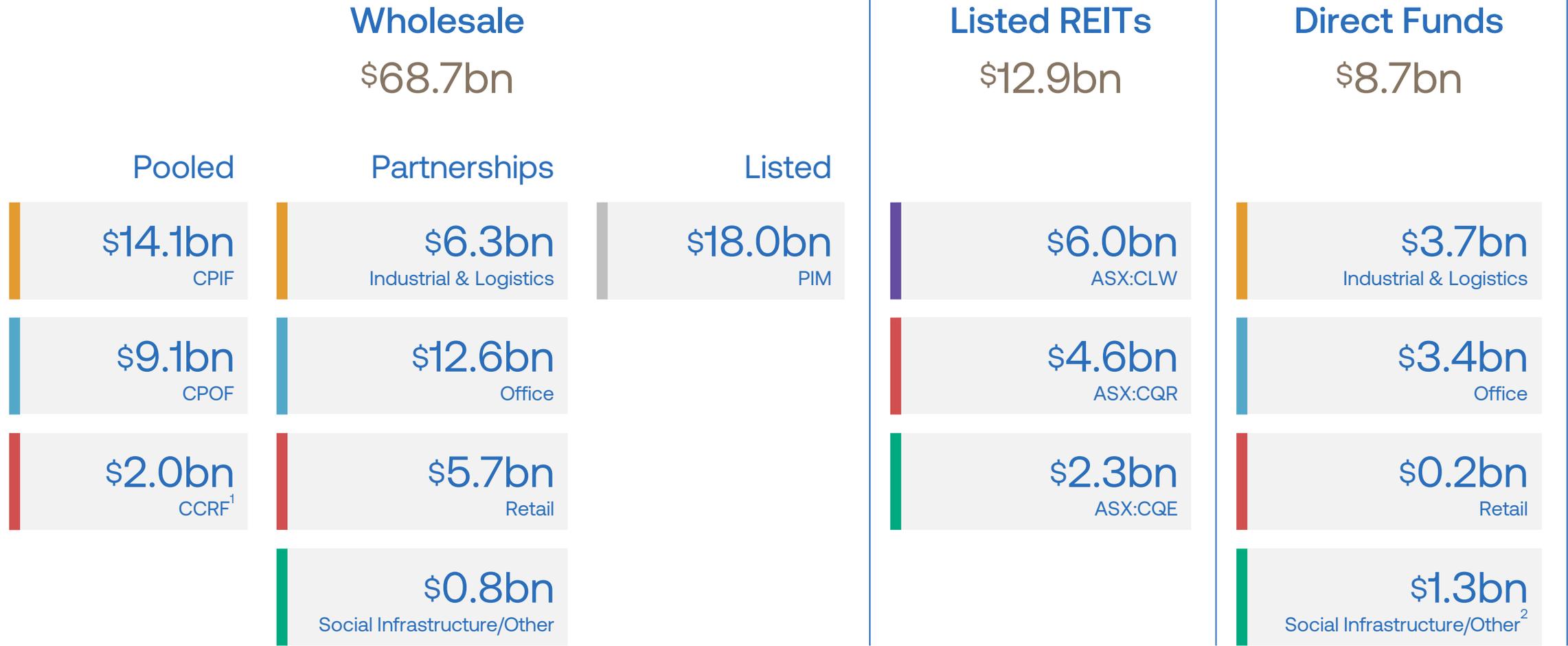
~614

Property FUM by state¹



1. FUM listed on the map excludes Maxim and other smaller investments

Charter Hall investment strategies



1. CCRF FUM of \$2.5bn including CQR ownership of the fund (17.2%) or equivalent to \$435m as at 31 December 2025

2. Including PIM fund of \$0.5bn

Charter Hall sector valuation movement – December 2025

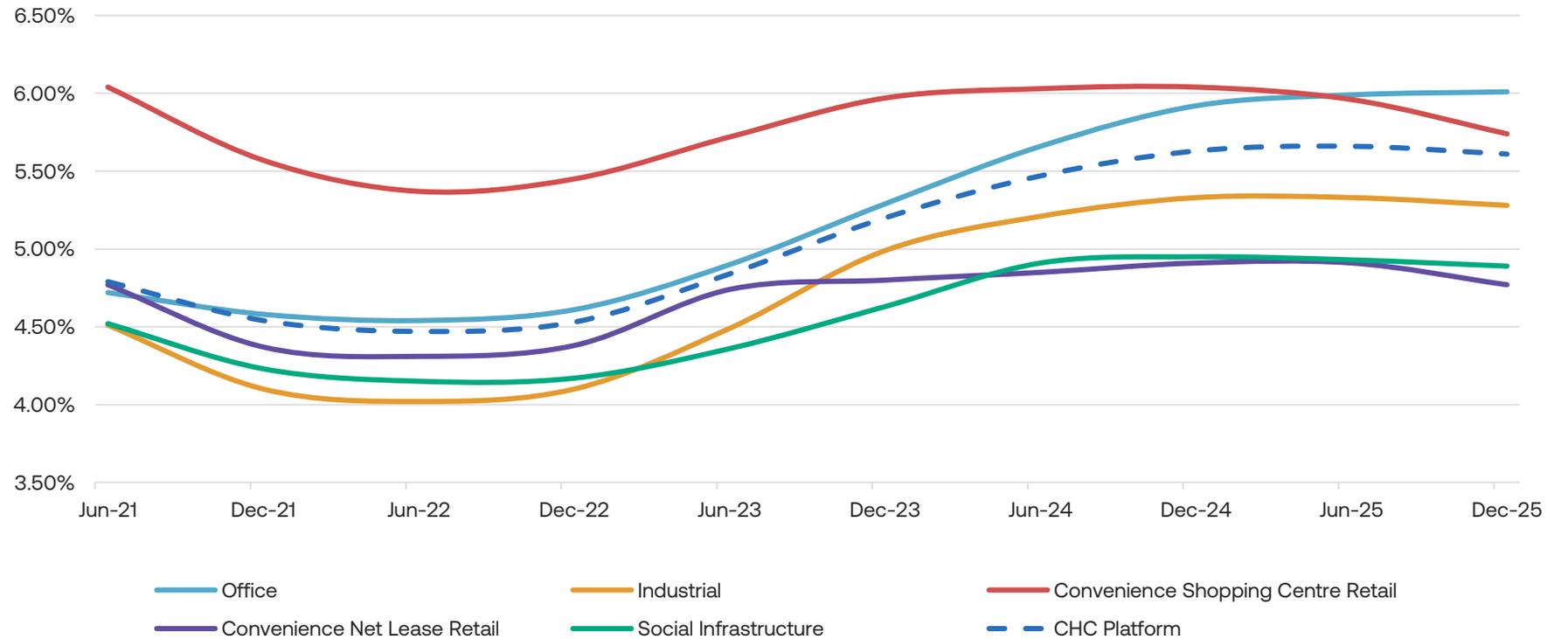
	Valuation movement (6 months)	Valuation movement (12 months)	Cap rate movement (6 months)	Cap rate movement (12 months)	December 2025 cap rate
Industrial & Logistics	1.7%	2.2%	(1 bps)	1 bps	5.3%
Office	0.5%	(0.2%)	2 bps	9 bps	6.2%
Convenience Shopping Centre Retail	3.9%	5.6%	(22 bps)	(31 bps)	5.8%
Convenience Net Lease Retail	4.0%	5.2%	(10 bps)	(11 bps)	5.0%
Social Infrastructure	0.6%	1.3%	(3 bps)	(3 bps)	5.2%
Platform Total	1.7%	2.0%	(3 bps)	0 bps	5.6%

Recent valuation cycle

Cap rate movements more than offset by valuation growth

- Positive valuations growth across most sectors, driven by contracted and market rental growth
- Minor compression of cap rates across Retail & Social Infrastructure sectors and stabilisation of cap rates across all the other sectors over the last 12-months period to Dec-25
- Although Industrial cap rates have been the most volatile, peak to trough ~126bps, Industrial FUM has grown the most due to strong market rent growth

Charter Hall sector LFL WACR over the last 4.5 years



LFL valuation growth¹



1. Like-for-like (LFL) valuation growth from June 2021 to December 2025

Transaction origination

Our scale and cross sector capability creates significant sale and leaseback opportunities

Sale and leaseback transactions (by tenant industry and partnerships)



1. Over the last 10+ years

Wholesale pooled funds and partnerships



FUM
\$50.7bn



Gearing
37.8%



Occupancy
96.5%



WALE
7.4yrs



Cap rate
5.5%

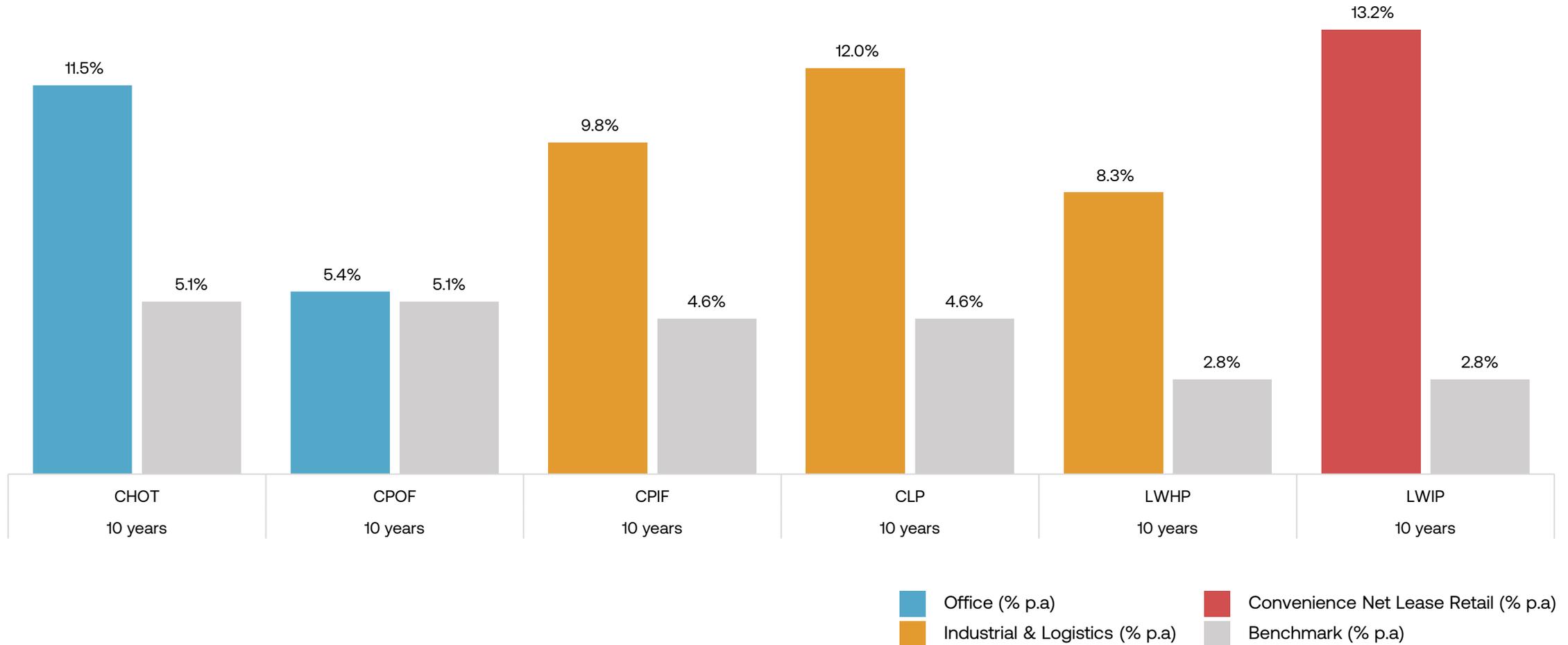


CHC investment
\$1.8bn



2 Market Street, Sydney (CHOT & CPOF)

Wholesale investment performance (major funds) Relative to sector specific IPD/MSCI core wholesale indices



Listed REITs

ASX:CLW, CQR & CQE



FUM
\$12.9bn



Gearing
32.3%



Occupancy
99.3%



WALE
8.8yrs



Cap rate
5.5%



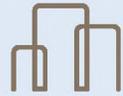
CHC investment
\$0.7bn



Direct property funds



FUM
\$8.1bn



Gearing
39.5%



Occupancy
98.1%



WALE
6.5yrs



Cap rate
6.0%

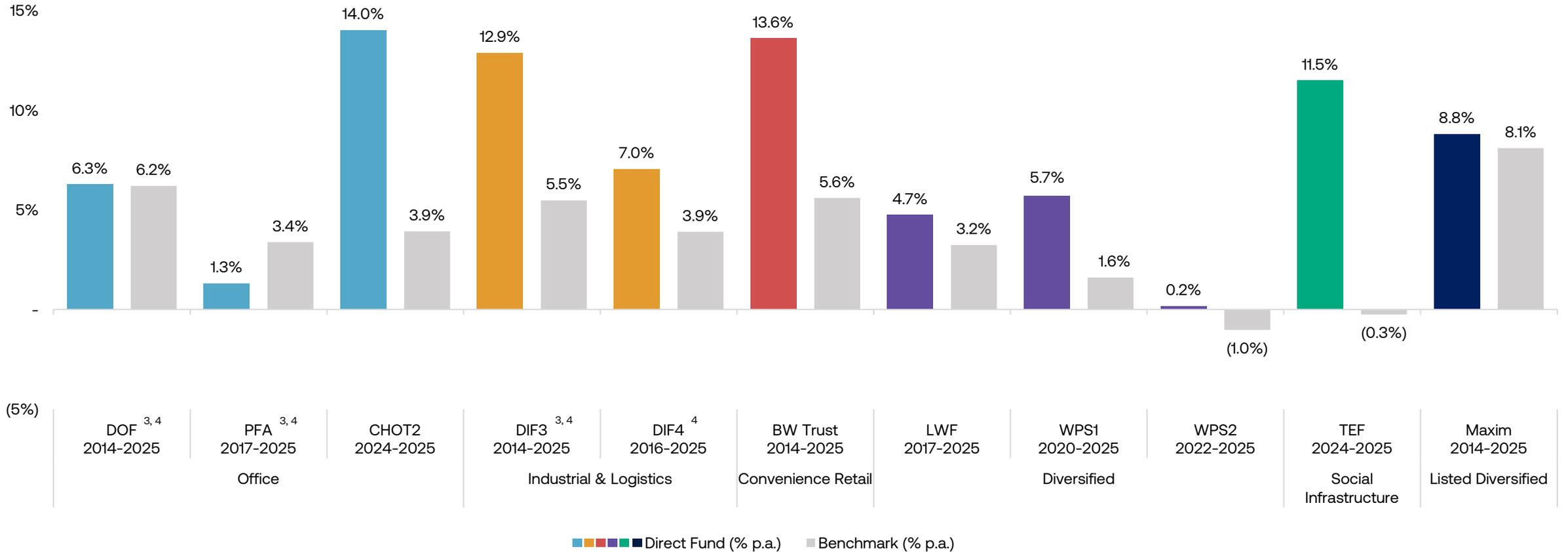


CHC investment
\$0.4bn



Direct funds¹ investment performance

With +90% of funds outperforming the benchmark² since inception



1. Refers to all funds that have a GAV in excess of \$100m, a tenure exceeding one year and excluding institutional mandates
 2. Benchmark refers to the headline MSCI/IPD Unlisted Core Wholesale Property Fund Index returns series as at 31 December 2025, since the respective fund inception dates. DOF, PFA and CHOT2 benchmark refers to MSCI/IPD Unlisted Core Office Wholesale Property Fund Index returns series as at 31 December 2025. Maxim benchmark refers to S&P/ASX 300 A-REIT Accumulation Index. Charter Hall Maxim Property Securities Fund and Benchmark Index returns series as at 31 December 2025, over the past 10-year return period. Years shown are indicative of inception year to 31 December 2025, though returns are as at exact inception date. Past performance is not a reliable indicator of future performance
 3. Returns refer to the following unit classes; DOF – Wholesale A, PFA – Ordinary, and DIF3 – Wholesale
 4. Returns assume Bonus Units or Entitlement Offer as per respective PDS or offer document

CHPT Property Investment portfolio

	Ownership stake ¹ (%)	Charter Hall Investment ² (\$)	Charter Hall PI EBITDA Income (\$m)	WALE (years)	WACR (%)	WADR (%)	WARR (%)
Industrial & Logistics	4.2	617.8	28.0	7.9	5.1	6.7	3.0
Office	11.3	1,317.5	80.7	8.4	6.0	7.1	3.5
Convenience Shopping Centre Retail	5.2	197.7	13.9	4.6	5.8	6.7	2.7
Convenience Net Lease Retail	7.6	331.5	20.8	10.8	5.1	6.8	3.0
Social Infrastructure & Other ^{3,4}	10.8	356.8	25.5	7.1	6.0	7.6	2.8
Property Investment Total	7.3⁵	2,821.3	168.9	8.2	5.7	7.0	3.3

1. Reflects weighted average ownership

2. Includes CLW, CQR and CQE co-investments under AASB18 at fair value closing listed prices 31 December 2025. 1HY26 total listed investments (including Maxim & DVAPs) of \$802.3m as at 31 December 2025 listed closing trading prices and total unlisted investments of \$2,019.0m as at 31 December 2025 NTA

3. Includes Listed Equities investments (Maxim & DVAPs)

4. Property Stats relate to Social Infrastructure portfolios only

5. Reflects Group's proportionate co-investment in total equity under management

Major fund performance review testing periods

Fund	Testing frequency	FY26	FY27	FY28	FY29	FY30
Charter Hall DVP Fund (DVP)	7 yearly plus individual asset divestments	•				
Long WALE Hardware Partnership (LWHP)	4 yearly	•				
Charter Hall Direct Industrial Fund No. 4 (DIF4)	5 yearly		•			
Core Logistics Partnership (CLP)	3 yearly		•			•
Charter Hall PGGM Industrial Partnerships (CHPIP 1 & 2)	8 yearly		•			
Charter Hall Prime Office Fund (CPOF)	3 yearly		•			•
Charter Hall Office Trust (CHOT)			•			
60 King William Trust	7 yearly			•		
Charter Hall Direct PFA Fund (PFA)	5 yearly			•		
Charter Hall Direct Long WALE Fund (LWF)	5 yearly			•		
Brisbane Square Wholesale Fund (BSWF)	3 yearly			•		
Charter Hall Prime Industrial Fund (CPIF)	3 yearly			•		
Charter Hall 242 Exhibition St Trust (242X)	3 yearly				•	
Charter Hall DVP2 Fund (DVP2)	4 yearly				•	
BW Trust					•	
Retail Partnership Series 6 (RP6)	7 yearly				•	
Charter Hall Wholesale Telco Exchange Portfolio (TEF)	5 yearly				•	
Charter Hall Direct Industrial Fund No. 3 (DIF3)						•
Charter Hall Direct Office Fund (DOF)	5 yearly					•
Charter Hall Office Trust 2 (CHOT2)						•
Charter Hall Exchanges Trust (CHET)	5 yearly					•

Fund key and glossary

Listed entities

ASX:CHC	Charter Hall Group
ASX:CLW	Charter Hall Long WALE REIT
ASX:CQE	Charter Hall Social Infrastructure REIT
ASX:CQR	Charter Hall Retail REIT

Direct property funds

BW Trust	BW Trust
CHOT2	Charter Hall Office Trust No. 2
DIF2, DIF3, DIF4	Charter Hall Direct Industrial Fund series
DOF	Charter Hall Direct Office Fund
LWF	Charter Hall Direct Long WALE Fund
PFA	Charter Hall Direct PFA Fund
MAXIM	Charter Hall Maxim Property Securities Fund
TEF	Charter Hall Wholesale Telco Exchange Portfolio
WPS1, WPS2	Charter Hall Wholesale Property series

Wholesale funds

BPH	Charter Hall Bunnings Holding Trust
BPP	Charter Hall bp Partnership
BSWF	Brisbane Square Wholesale Fund
CCT	Charter Hall Counter Cyclical Trust
CCRF	Charter Hall Convenience Retail Fund
CHAB247	Charter Hall Abacus 247 Adelaide Street Trust

Wholesale funds (continued)

CHAIT	Charter Hall Australian Investment Trust
CHALWF	Charter Hall ALDI Logistics Wholesale Fund
CHAPF	Charter Hall Ampol Property Fund
CHAPI	Charter Hall AREIT Partnership No. 1
CHET	Charter Hall Exchanges Trust
CHCOT	Charter Hall Canberra Office Trust
CHGOT	Charter Hall Genge Office Trust
CHKIP	Charter Hall Koala Investment Partnership
CHPIP1, CHPIP2	Charter Hall PGGM Industrial Partnerships
CHOT	Charter Hall Office Trust
CHWPT	Charter Hall Wholesale Property Trust
CLP	Core Logistics Partnership
CPIF	Charter Hall Prime Industrial Fund
CPOF	Charter Hall Prime Office Fund
CPRF	Charter Hall Prime Retail Fund
CTT	Charter Hall Chifley Tower Trust
DVAP	Charter Hall DVAP Fund
DVP, DVP2	Charter Hall DVP Fund Series
LWIP, LWIP2	Long WALE Investment Partnership series
LWHP	Long WALE Hardware Partnership
RP1, RP2, RP6	Retail Partnership series

Glossary

CAGR	Compound Annual Growth Rate
DI	Development Investments
Effective Rent	Rental income after adjusting for any incentives/vacancies
Face Rent	Rental income which may or may not include incentives
FM	Funds Management
FSR	Floor Space Ratio
FUM	Funds Under Management
GFA	Gross Floor Area
HNW	High Net Worth
NTA	Net Tangible Assets
NNN	Triple Net Lease
OEPS	Operating Earnings per Security
PI	Property Investments
PIM	Paradise Investment Management
REITs	Real Estate Investment Trusts
SMSF	Self-Managed Super Fund
WACR	Weighted Average Cap Rate
WADR	Weighted Average Discount Rate
WALE	Weighted Average Lease Expiry
WARR	Weighted Average Rent Review

Further information



Investor Relations

Tel 1300 365 585 (within Australia)
+61 2 8651 9000 (outside Australia)

Email reits@charterhall.com.au

Presentation authorised by the Board

charterhall.com.au/chc

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