



RUMBLE
RESOURCES LTD

NEAR TERM

GOLD PRODUCTION

& EXPLORATION UPSIDE

MULTI-COMMODITY

EXPOSURE

Peter Harold MD & CEO
RIU Explorers Conference Fremantle
19 February 2026

ASX:RTR

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COMPETENT PERSON STATEMENT

The Exploration Results referenced in this presentation were first announced by the Company in accordance with ASX Listing Rule 5.7 in its announcements dated 11 August 2025, 23 July 2023, 16 April 2025, 4 April 2025, 17 February 2025, 11 December 2024, 28 November 2024, 15 October 2024, 2 September 2024, 6 August 2024, 16 July 2024, 13 March 2024, 21 February 2024, 14 November 2023, 31 October 2023, 24 October 2023, 5th October 2023, 17 July 2023, 19 April 2023, 14 March 2023, 16 February 2023, 17 November 2022, 3 November 2022, 29 September 2022, 30 August 2022, 23 August 2022, 18 July 2022, 26 May 2022, 9 March 2022, 21 February 2022, 7 February 2022, 31 January 2022, 21 December 2021, 13 December 2021, 18 November 2021, 10 November 2021, 18 October 2021, 8 July 2021, 2 June 2021, 19 April 2021, 23 February 2021, 17 February 2021, 15 February 2021, 3 February 2021, 28 January 2021, 4 November 2020, 6 October 2020, 20 May 2020, 4 May 2020, 24 April 2020, 17 February 2020, 11 February 2020, 23 January 2020, 26 November 2019, 8 November 2019, 21 November 2019, 21 October 2019, 1 October 2019, 23 August 2019, 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018.

The Updated Mineral Resource Estimate (MRE) for the Western Queen Project referenced in this presentation was announced by the Company in accordance with ASX Listing Rule 5.8 on 23 July 2025 the previous MRE for Western Queen was announced 15 October 2024. The Mineral Resource estimate for the Earacheedy Project referenced in this presentation was first announced by the Company in accordance with ASX Listing Rule 5.8 in its announcement dated 19 April 2023. Rumble is not aware of any new information or data that materially affects the information included in the relevant market announcements described above and, in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.

VISION AND MISSION

Rumble is an Australian resources company, delivering value and growth through resource discoveries and project development in Western Australia.

Our aim is to provide shareholders with capital growth and dividend streams by identifying and developing mineral assets. Our immediate focus is generating near-term cashflow from Western Queen to internally fund further resource growth and to fund our other exploration projects.

CORPORATE OVERVIEW

~\$0.043

SHARE PRICE (18 Feb 2026)

~\$57M

MARKET CAP

21.5M

OPTIONS¹

~1,327M

SHARES ON ISSUE

~\$5.6M

CASH & EQUIVALENTS³

10M

PERFORMANCE RIGHTS²

ASX:RTR

TICKER

~\$50M

ENTERPRISE VALUE

Notes:

1. Directors & Executives – various strike prices
2. MD/CEO
3. As at 31 Dec 2025



SHAREHOLDER COMPOSITION

BOARD AND MANAGEMENT ~5%

TOP 20 ~34%

BOARD OF DIRECTORS

PETER HAROLD
Managing Director & CEO

PETER VENN
Technical Director

GEOFF JONES
Non-Executive Chairman

MICHAEL SMITH
Non-Executive Director

MATTHEW BANKS
Non-Executive Director



MANAGEMENT

BRETT KEILLOR
Technical Consultant

SIMON DAVIES
Exploration Manager

TREVOR HART
Chief Financial Officer
& Joint Company Secretary

RESEARCH

MICHAEL BENTLEY



WHY INVEST IN RUMBLE?

WESTERN QUEEN – Gold & Tungsten

- ✓ **Near term cashflow from high-grade gold deposits**
- ✓ **Resource growth already & potential to increase**
 - Oct 2024 - from 163koz to 287koz Au¹
 - July 2025 - from 287koz to **370koz Au²**
 - **Nov 2025 – WQ South Scoping Study released**
 - Targeting further significant resource growth with current 20,000m drill program
- ✓ **Tungsten**
 - Maiden resource of 13.2kt WO₃³
 - Huge resource growth potential
 - Potential near term co-product revenue stream

Earaheedy - Base Metals & Silver

- ✓ Globally significant Zn-Pb-Ag discovery
- ✓ **Maiden JORC MRE 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag⁴**
 - Looking for a significant development partner



¹. Refer Company ASX release dated 15 October 2024

². Refer Company ASX Release dated 23 July 2025

³. Refer Company ASX Release dated 11 August 2025

⁴. Refer Company ASX release dated 19 April 2023

Gold Resources
upgraded to
370kcozs
@3.1g/t Au¹

Maiden tungsten
Resources
13.2kt WO₃²

Inferred
Resource
containing
2.2Mt Zn
0.7Mt Pb
12.6Moz Ag³

WESTERN QUEEN

– NEAR TERM GOLD PRODUCTION & DISCOVERY POTENTIAL

- Recent significant increase in gold Resources ounces and grade
- Potential to quickly grow the gold resources with extensional drilling
- Near-term gold production option, scoping study out
- Maiden tungsten resource reported with potential to grow resources and add a tungsten revenue stream

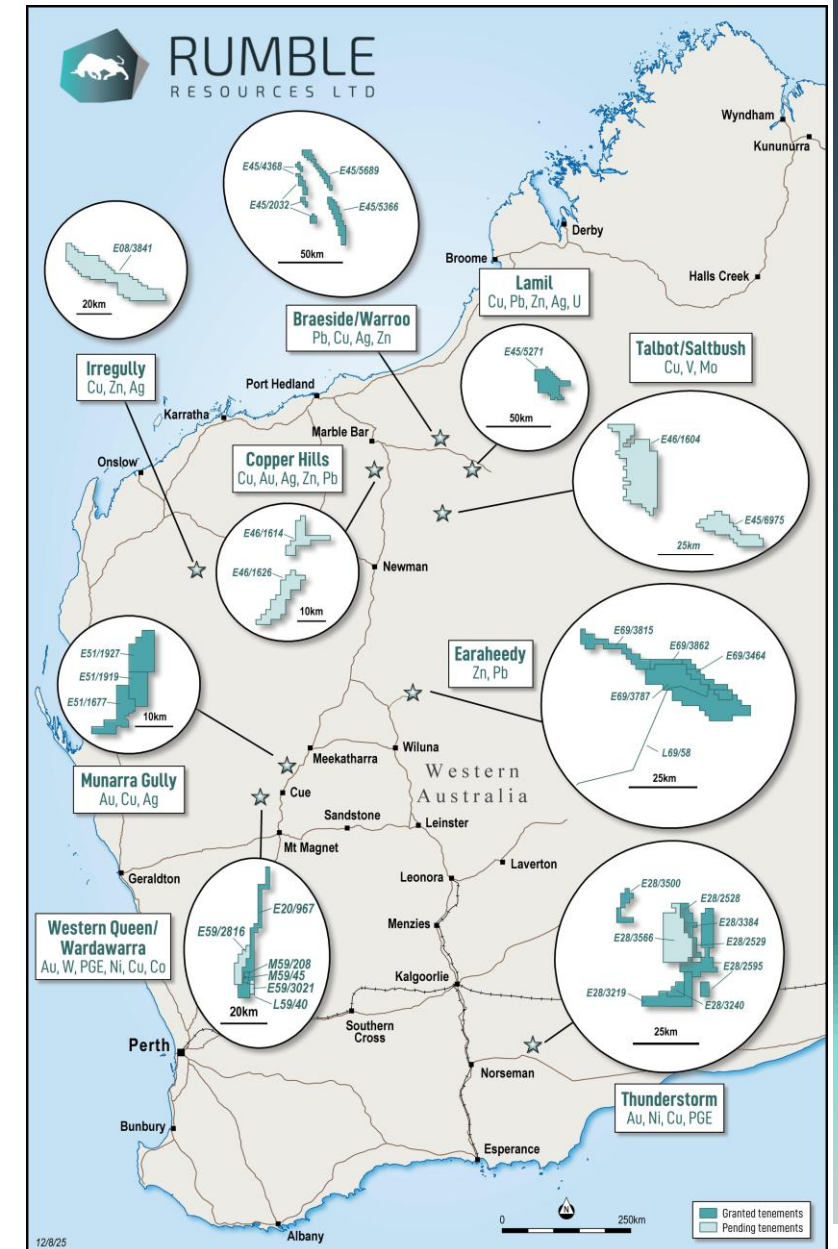
EARAHEEDY

– LOOKING FOR A DEVELOPMENT PARTNER

- Potential large-scale, low-cost open pit mining
- Metallurgical testwork confirms +61% Zn+Pb concentrate
- Less than 30% of the 70km host Unconformity Unit tested
- One of the largest zinc sulphide discoveries over the last decade

OTHER PROJECTS

– FRASER RANGE (AU), MUNARRA GULLY (CU/AU) & LAMIL JV (CU)

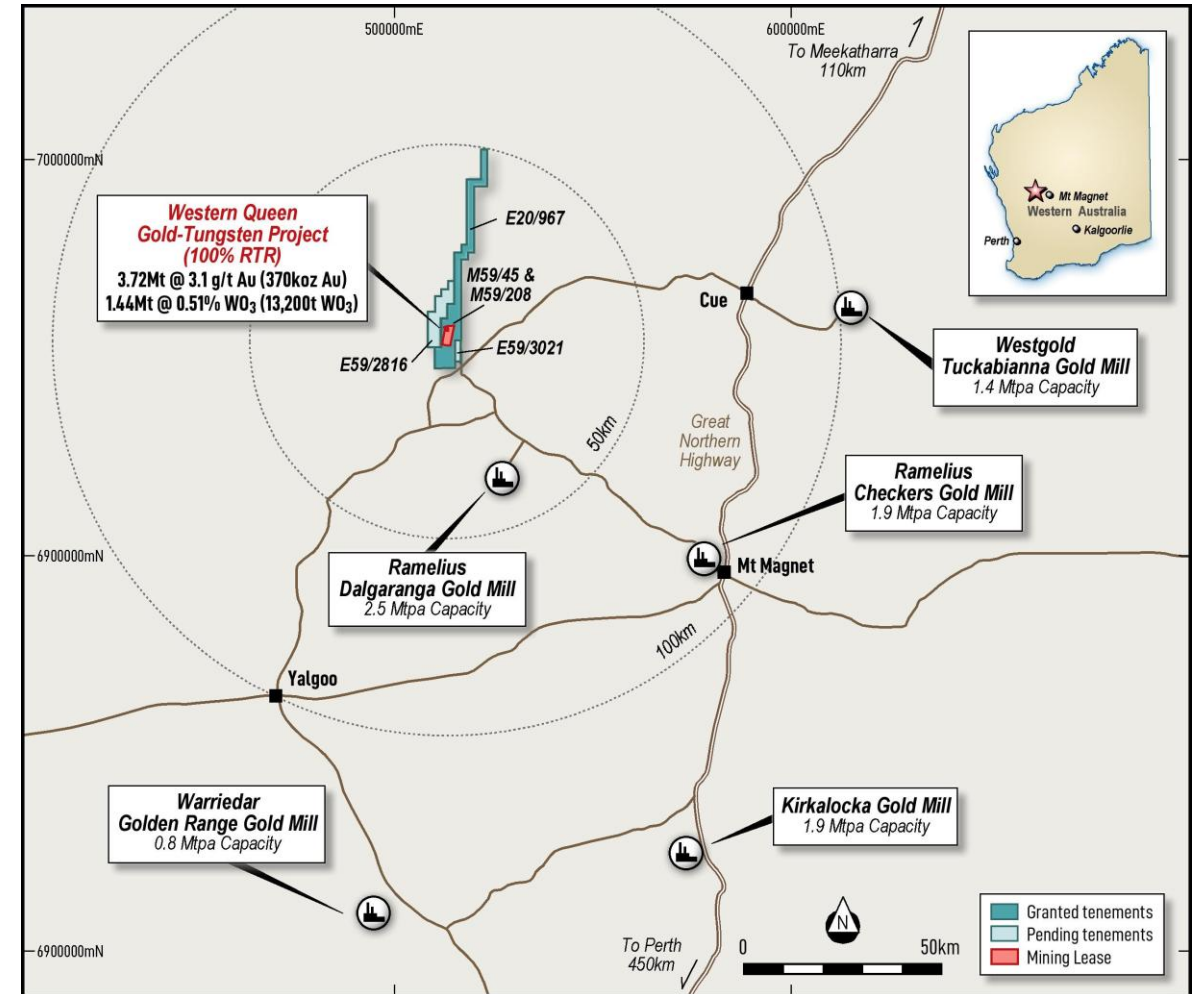


¹ refer Company's ASX Announcement 23 July 2025

² refer Company's ASX announcement 11 Aug 2025

³ refer Company's ASX announcement 19 April 2023

- **Mineral Resource Estimate (MRE) now 3.72Mt @ 3.1g/t Au for 370,000oz¹ a 53% grade increase**
- **Historical production – 880kt @ 7.6g/t Au for 215koz**
- **Near-term production – WQ South Scoping Study confirms quick start, very low capex, extremely robust economics and huge upside**
- **Well located – 200km radius of 5 gold plants, on granted mining leases, MoU with Gylden to process at their Kirkalocka plant**
- **Geology – The Western Queen deposits are associated with a major orogenic shear zone that remains largely untested along strike and at depth**
- **Possible Analogy – Spartan/Ramelius Never Never & Pepper lodes which are 7.76Mt @ 9.32g/t Au for 2.32Moz² to a vertical depth of 1,000m**
- **Tungsten – Maiden tungsten resource 13.2kt WO₃³**

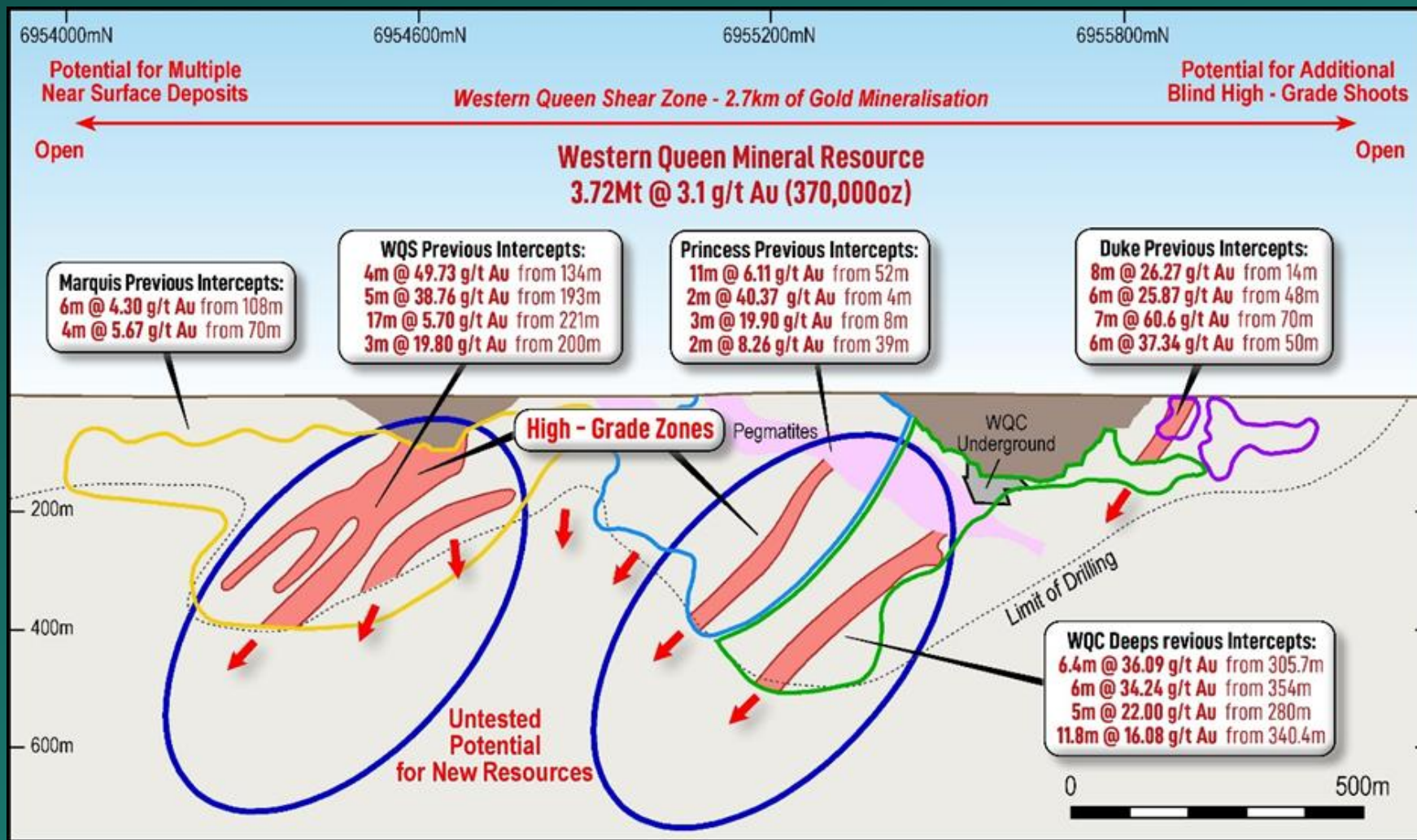


Location Plan of the Western Queen Gold Project

¹ Refer Company ASX release dated 23 July 2025

² Refer Ramelius Resources ASX release Noosa Mining Conference Presentation 24 July 2025 page 38

³ Refer Company Release dated 11 August 2025



Western Queen Gold Deposit Longitudinal Section – Highlighting Previous Production, Resources and Potential New Resource Areas

Western Queen MRE 23 July 2025¹

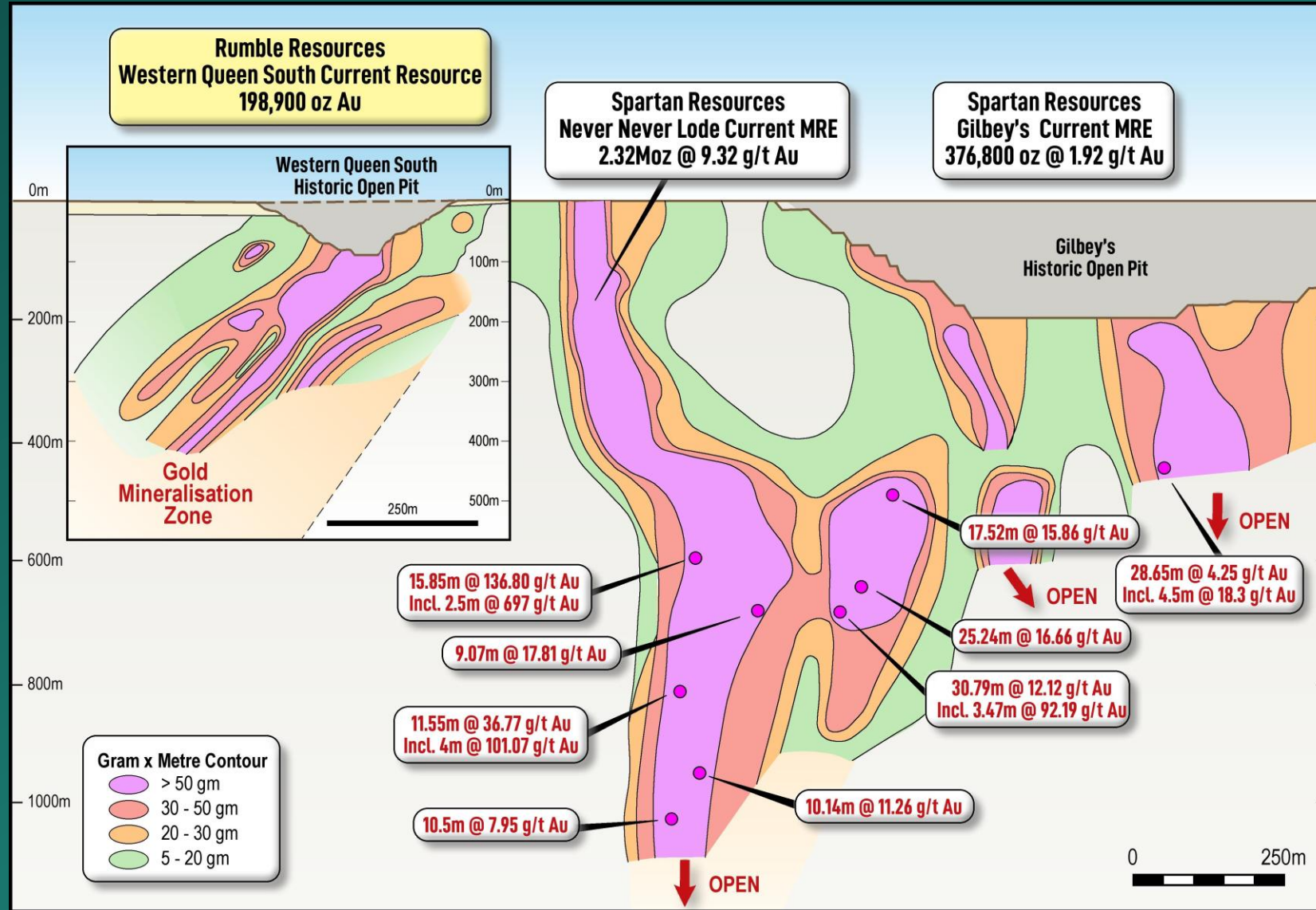
Prospect	Indicated			Inferred			Total		
	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz
Cranes				70	1.4	3,300	70	1.4	3,300
Duke	30	7.2	6,900	4	6.4	800	34	7.1	7,700
WQC	250	7.2	56,600	560	3.8	67,300	800	4.8	124,000
Princess	100	1.9	5,900	380	2.5	30,300	480	2.3	36,200
WQS	830	3.0	78,600	1,490	2.5	120,200	2,320	2.7	198,900
Total	1,210	3.8	148,000	2,510	2.8	222,000	3,720	3.1	370,000

Notes: Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

- 53% increase in average grade to 3.1g/t Au
- 29% increase in global ozs
- Low discovery costs

¹ refer Company's ASX Announcement 23 July 2025

WESTERN QUEEN – NEVER NEVER COMPARISON



Western Queen South comparison to Spartan/Ramelius Never Never lode (to scale)

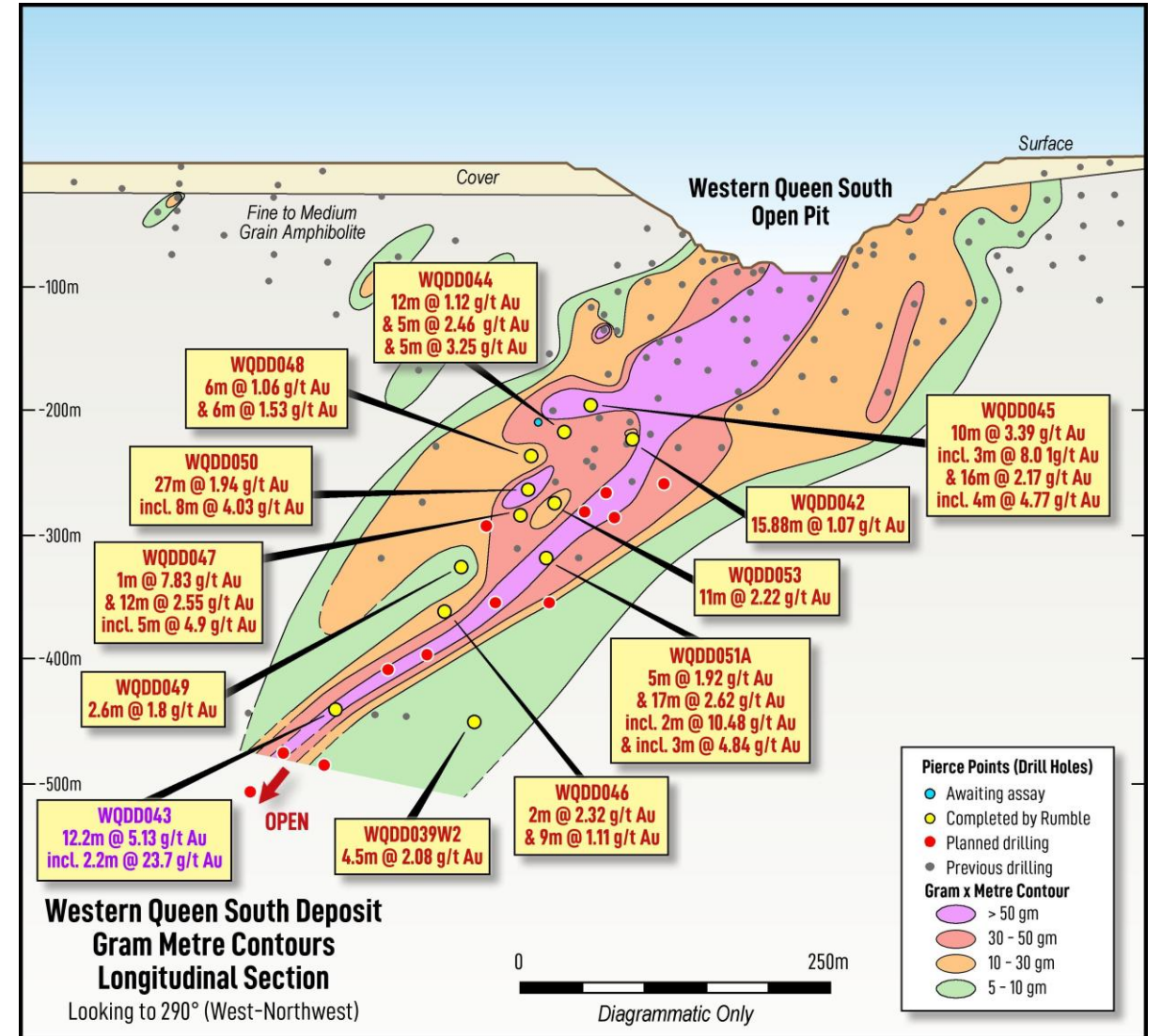
WQ South

- Red holes = 25m x 25m infill drilling & down plunge extensional drilling
- Proposed extensional drilling aims to follow up the deepest intercept in WQDD043

Best intersections from current program^{1 & 2}

Extensional & Infill

- 12.2m @ 5.13g/t from 456m (WQDD043) including 2.2m @ 23.70g/t from 466m
- 22.7m @ 2.84g/t Au from 203.3m (WQDD033) including 7.2m @ 6.00g/t Au from 213.8m
- 11m @ 3.00g/t Au from 247m (WQDD034) including 4m @ 6.70g/t Au from 247m
- 12m @ 3.40g/t Au from 283m (WQDD036) including 3m @ 7.03g/t Au from 288m
- 11m @ 3.99g/t Au from 284m (WQDD037) including 5m @ 6.99g/t Au from 286m
- 7.97m @ 3.12g/t Au from 279m (WQDD038)
- 3.48m @ 4.28g/t Au from 224.52m (WQDD040)
- 6m @ 5.05g/t Au from 242m (WQDD041)



1. Refer Company ASX release dated 14 January 2026
2. Refer Company ASX release dated 12 February 2026

WQ Central

- Red holes = 25m x 25m infill drilling and down plunge extensional drilling
- Proposed extensional drilling aims to extend mineralisation

Best intersections from current program

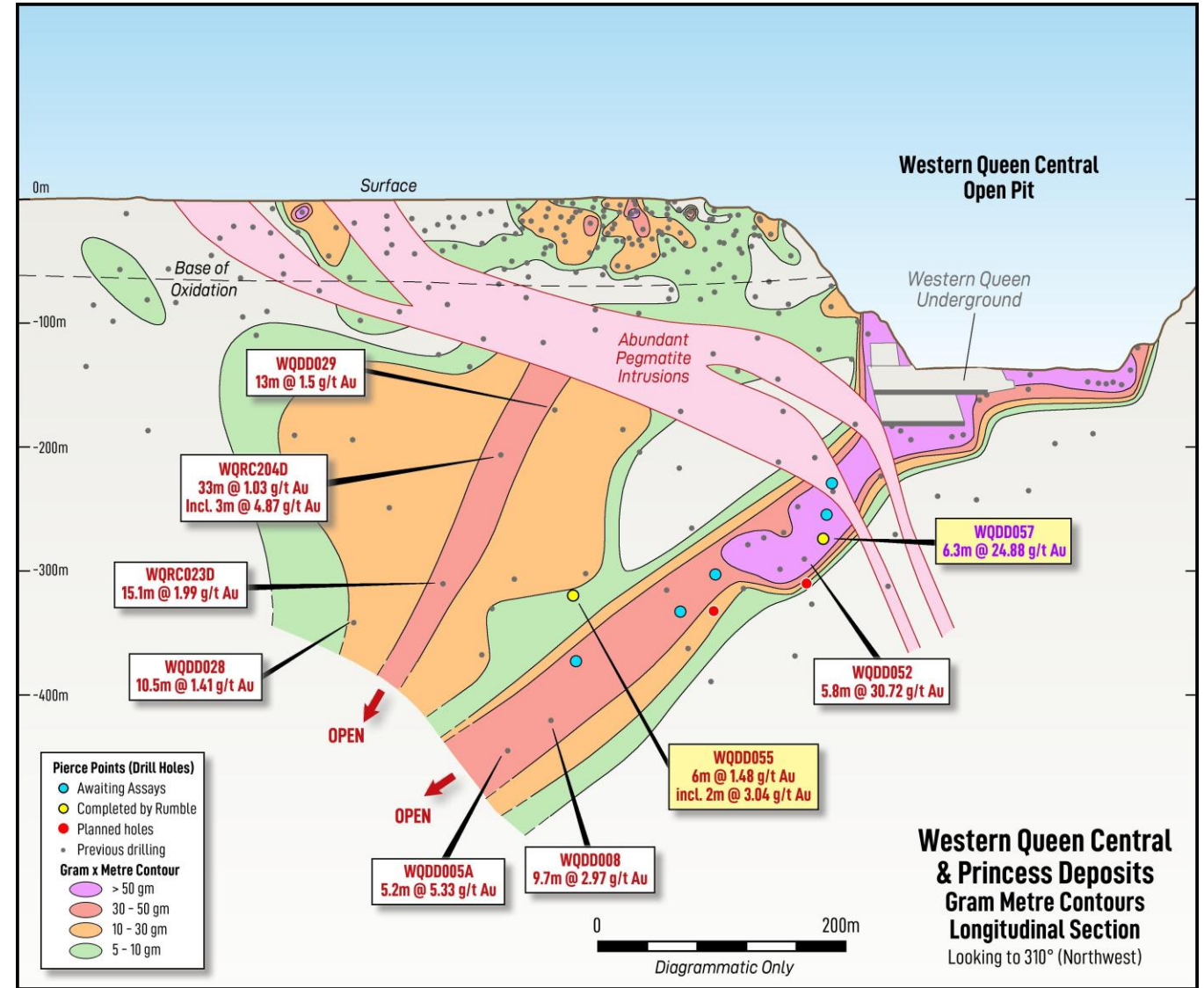
Infill

- 6.3m @ 24.88g/t from 305m (WQDD043)¹
- 5.8m@30.72g/t from 314.6m (WQDD057)²

Previous High-grade RC/DDH Drill Intercepts

Western Queen Central – Down Plunge^{3,4,5}

- **6.4m @ 36.09 g/t Au** from 305.7m (WQD-1072)
- **6m @ 34.24 g/t Au** from 354m (WQRC007D)
- **5m @ 22.03 g/t Au** from 280m (WQRC150)
- **11.8m @ 16.08 g/t Au** from 340.4m (WQD-1089)



Western Queen Central & Princess Deposits Gram Metre Contours Longitudinal Section
Looking to 310° (Northwest)

1. Refer Company ASX release dated 12 February 2026
2. Refer Company ASX release dated 14 January 2026
3. Refer Company ASX release dated 18 February 2020
4. Refer Company ASX Release dated 4 November 2020
5. Refer Company ASX Release dated 9 June 2020

Objectives of current 20,000m diamond program

- **Discover more Gold Resources** - targeting high-grade, down-plunge extensions to the WQ South and Central, testing the Never Never analogy
- **Upgrade Inferred to Indicated Resources** - A small portion of the drilling will infill the existing Western Queen South MRE which currently stands at 2.32Mt @ 2.66g/t Au for 198,900 oz, with the aim of converting existing Inferred to Indicated Resources for the mine plan
- **Discover more Tungsten Resources** – discover more high-grade tungsten lodes, which are spatially adjacent, and sub-parallel to, the high-grade gold lodes
- **Geotechnical review** – 2 holes to understand the geotechnical conditions in the area where the underground portal and decline is proposed
- **Gold recovery confirmation** – use selected holes to provide samples for a metallurgical testwork program across both the Western Queen South and Central deposits to validate the previously achieved high gold recoveries of +93%



DDH1 Drilling rig on site at Western Queen South

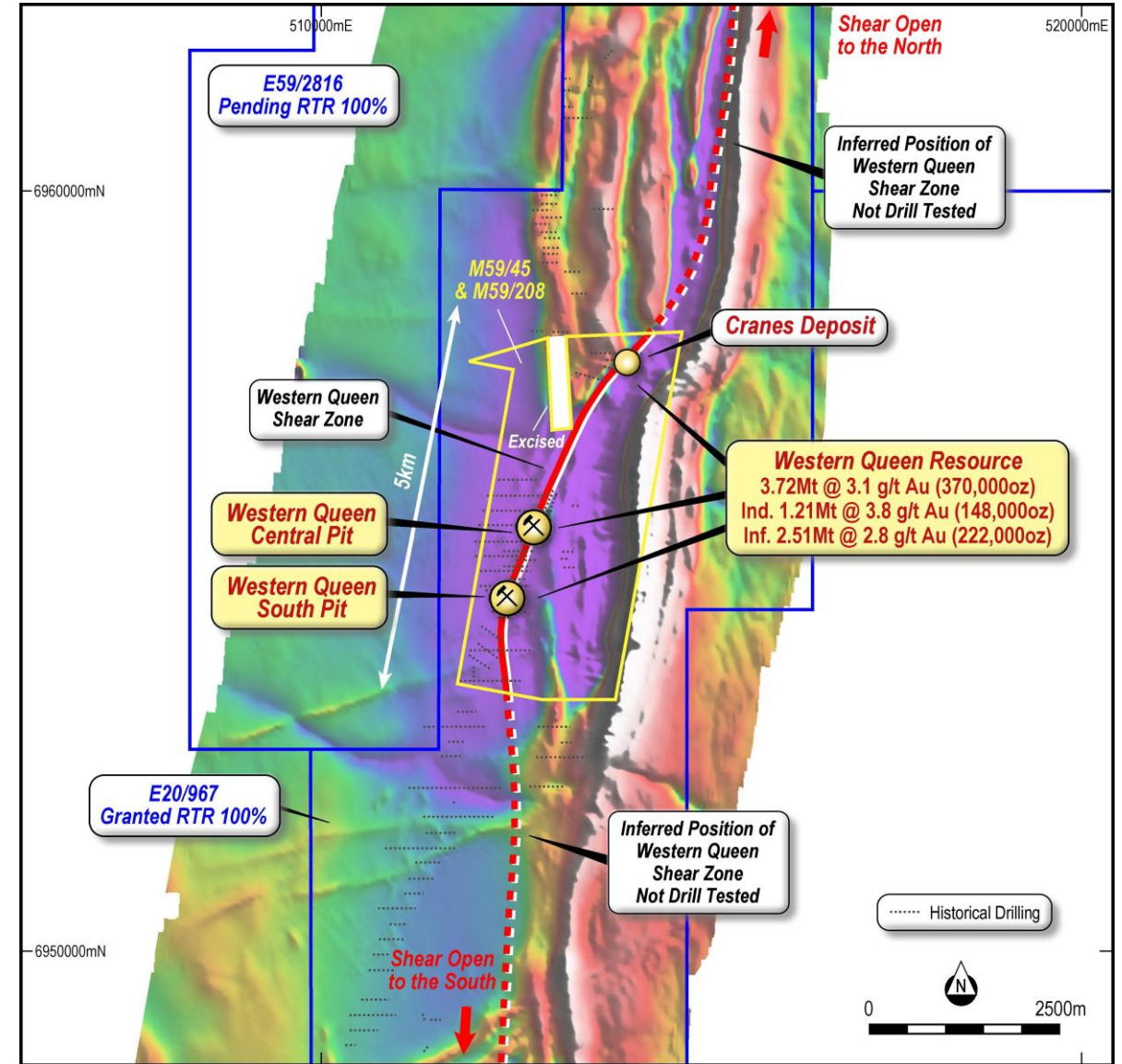
Gold Targets

❑ On Mining Leases

- **Over the 2km strike** between the Duke and Cranes deposits
 - Limited RAB drilling with an average end of hole depth of less than 20m and only three RC holes
 - Limited historical drilling at Cranes returned intercepts of **14m @ 4.87 g/t Au** from surface and **11m @ 1.85 g/t Au** from surface¹

❑ Within District

- The regionally significant **Western Queen Shear Zone** has been reinterpreted using detailed airborne magnetics flown by Rumble and **remains untested**



Western Queen Shear Zone Prospectivity over TMI Airborne Magnetics

¹ Refer Company ASX release dated 4 November 2019

Key finding of Western Queen South Study¹

- Production Target – 617kt @ 2.95g/t for 58.5koz Au
- Free Cashflow - \$133M
- NPV - \$112M at 8% discount rate
- IRR – 370%
- AISC – A\$2,970/oz
- Upfront capex – circa \$10M
- Short start up – 6 months from cutting portal to first ore

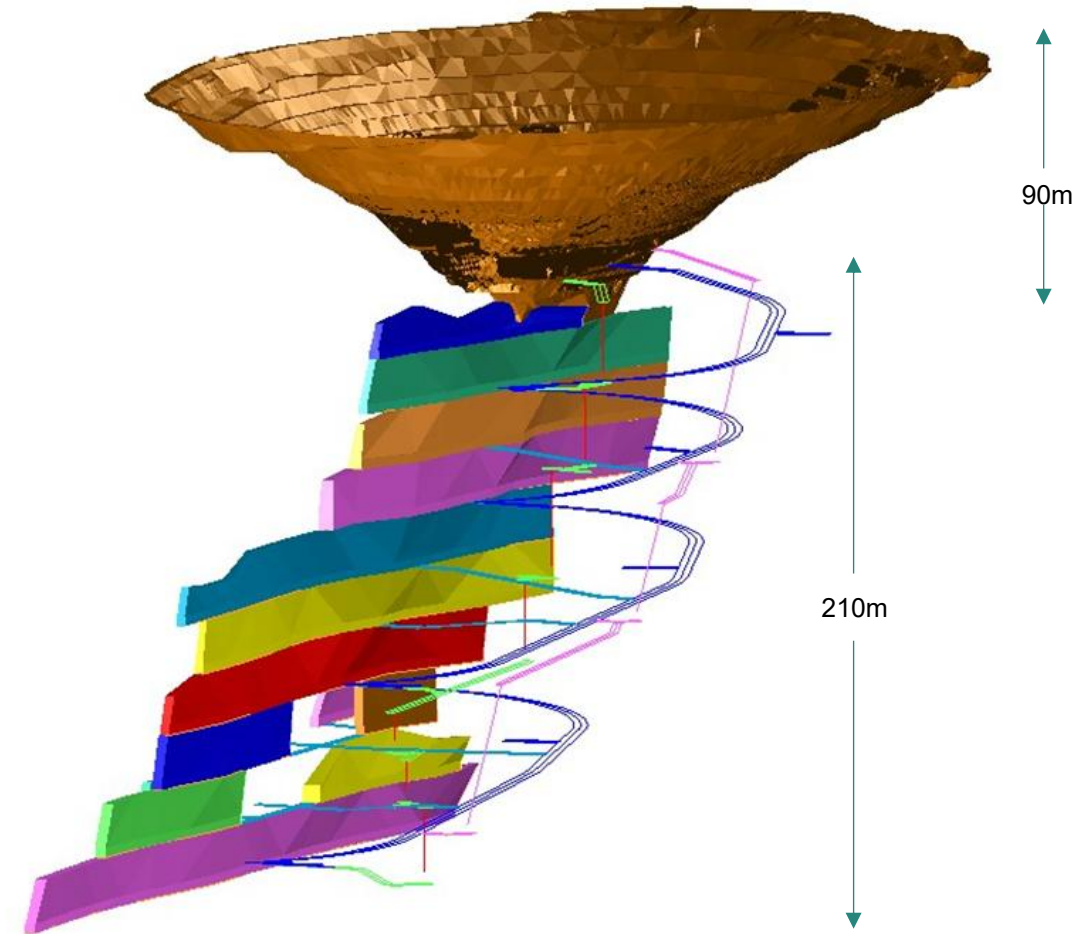
Key Assumptions

- Gold price assumption – A\$5,540/oz (spot A\$6,400/oz)
- Processing – toll treat ore at Kirkalocka, 176km by road
- Metallurgical recovery – 94% (based on previous production & testwork)

Important points

- Simple mine design - steep dip allows uphole stoping
- Small portion of resource - only **29% of WQS Resources** included in study & **none of WQ Central**
- 66% Indicated / 34% Inferred Resources in the mining inventory

¹ Refer Company ASX release dated 27 November 2025



**Western Queen South underground mine design
for 617kt @ 2.95glt for 58.5koz**

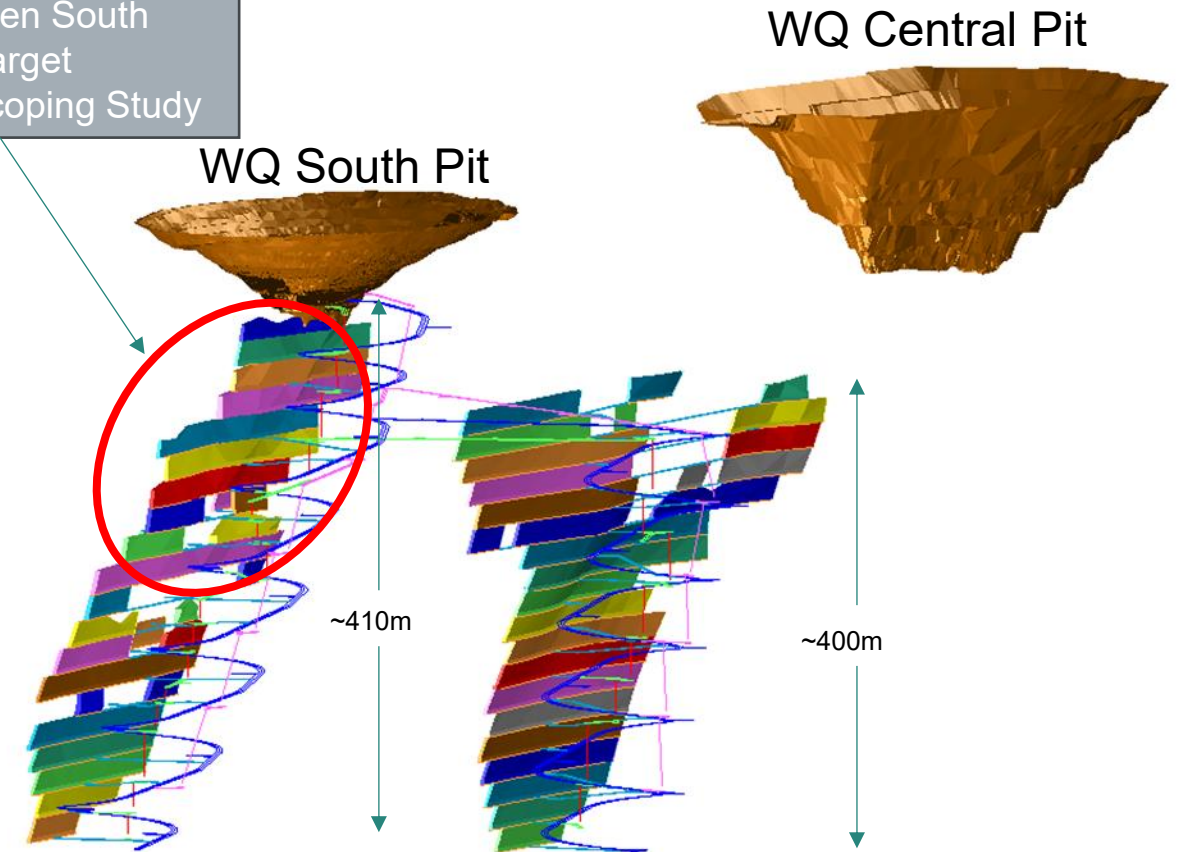
Next Steps

- Obtain all necessary approvals and permits
- Execute ore tolling or ore sale agreement
- Secure project financing/make FID
- Convert more Inferred Resources into Indicated
- Bring WQ Central into mine plan
- **Production – aiming for early 2027**

Upside

- Mine life extensions from:
 - Infill drilling
 - Down plunge extensions to WQ South and Central
 - Discovery of new mineralisation proximal to existing resources
 - New discoveries along the WQ Shear Zone
- Add tungsten revenue stream

Western Queen South
Production Target
27 Nov 25 Scoping Study



Conceptual underground mine design to mine bulk of current WQ South and Central Resources

Significant Intersections^{1 & 2}

WQDD013 intersections:

- **4m @ 4.58% WO₃** & 0.72g/t Au from 174.85m including
- **2.05m @ 8.71% WO₃** & 1.38g/t from 176.85m and
- **0.65m @ 18.35% WO₃**, & 2.97g/t Au from 176.85m

MXDD003:

- **11.5m @ 1.46% WO₃**

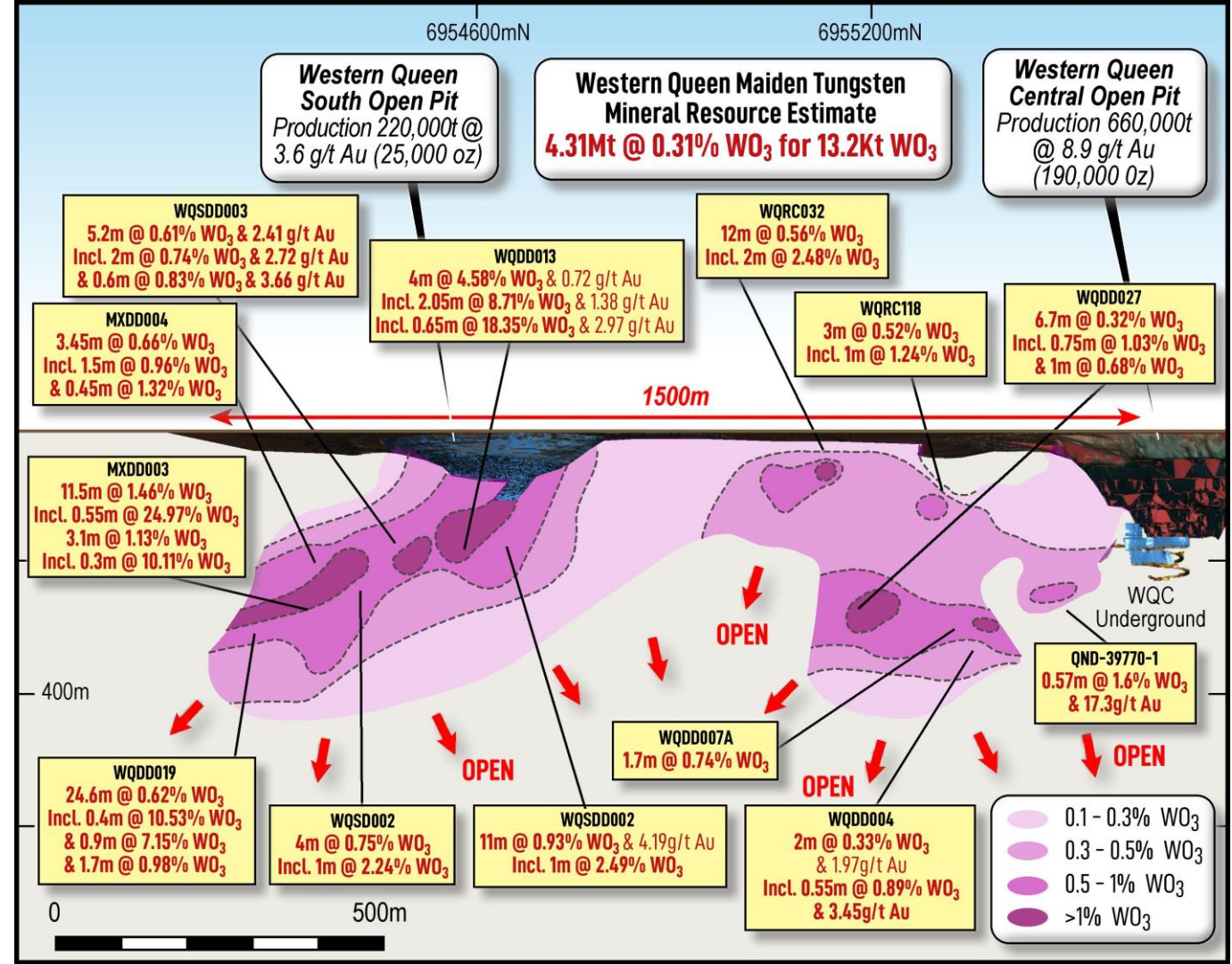
WQDD019:

- **26m @ 0.62% WO₃**

WQSD002:

- **11m @ 0.93% WO₃** and 4.19g/t Au

Higher grade tungsten lodes parallel to defined high-grade gold mineralisation



1. ASX release dated 6 August 2024 – High-grade Tungsten Discovery at Western Queen

2. ASX released dated 17 February 2025 - High-grade gold and tungsten assays returned from Phase 1 drilling at Western Queen

TUNGSTEN – MAIDEN RESOURCE – 13.2KT WO₃¹

Table 1 – Western Queen August 2025 Tungsten Mineral Resource Estimate (0.1% WO₃ Cut-off)

Prospect	Inferred Mineral Resource		
	Tonnage kt	WO ₃ %	WO ₃ t
WQC	790	0.27	2,200
Princess	810	0.22	1,800
WQS	2,710	0.34	9,200
Total	4,310	0.31	13,200

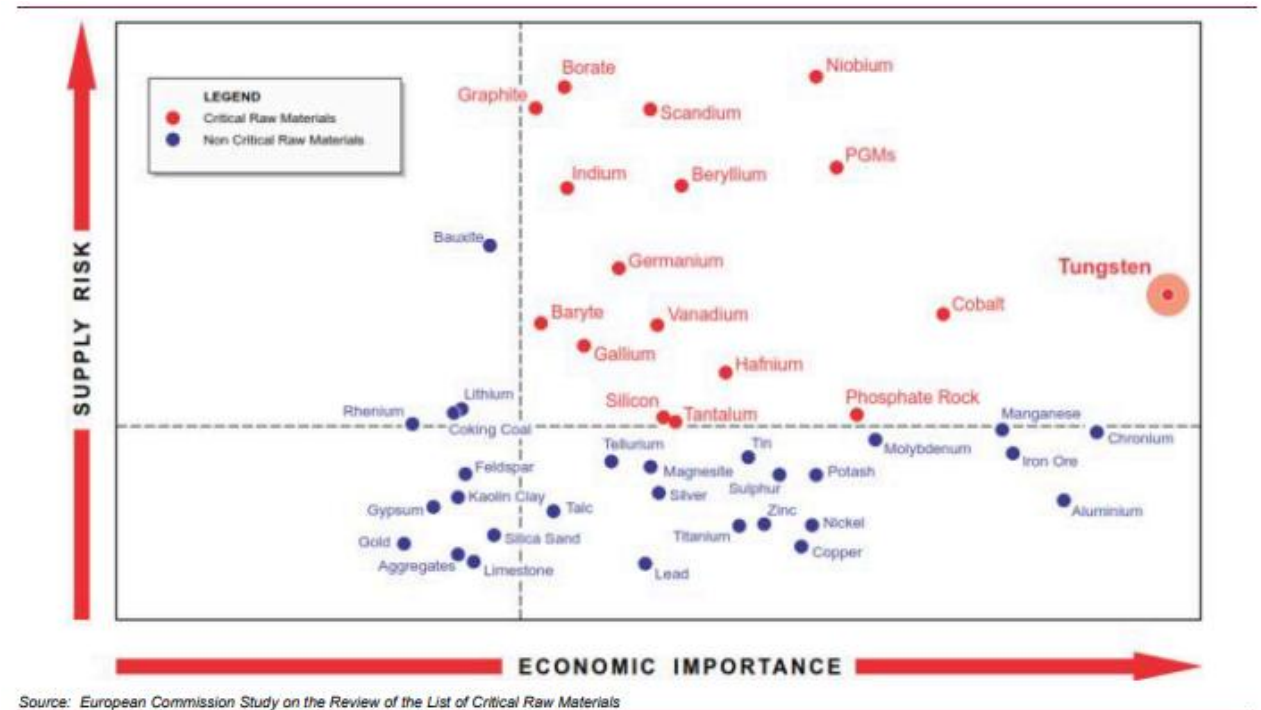
The maiden resource includes open, higher grade zones, which at a 0.3% WO₃ cutoff result in **1.44Mt @ 0.51% WO₃¹**

Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

Western Queen maiden resource compared to Almonty’s Sangdong Resources

Table 1-1. Sangdong – Mineral Resources
As of 28th February, 2025 Note 2

WO ₃ Cut-Off	Resource Class	Tonnes Kt	WO ₃ %	MoS ₂ %
0.15%	Indicated	8,029	0.51	0.06
	Inferred	50,686	0.43	0.05



¹ refer Company’s ASX Announcement 11 August 2025

² refer Almonty Industries Inc. release 3 July 2025

Maiden Sulphide, pit constrained, inferred Mineral Resource Estimate (MRE)

- **94Mt @ 3.1% Zn+Pb and 4.1g/t Ag (at a 2% Zn+Pb cutoff) for 2.2Mt Zinc, 0.7Mt Lead and 12.6Moz Silver of contained metal**
- Large scale, low-cost open pit mining proposition in premier mining jurisdiction
- One of the largest zinc sulphide discoveries globally over the last decade

Metallurgical testwork confirms

- High recoveries and bulk concentrate spec. (+60% Zn+Pb) suitable for ISP smelters
- HydroFloat™ works – rejects 30% of the waste and should lead to lower plant capex & opex

Project optionality

- The pit constrained MRE hosts a **41Mt higher-grade component** >3% Zn+Pb cut-off

Exceptional resource growth and discovery potential

- **Deposits remain open with less than 30%** of the now 70km host Unconformity Unit effectively drill tested
- Excellent potential to locate further **near-surface high grade areas i.e. Mato, Kalitan, Colorado zones**
- **High grade MVT deposit targets** in fertile underlying carbonate formations remain **untested**



¹ refer Company's ASX Announcement 19 April 2023

GLOBALLY SIGNIFICANT PIT CONSTRAINED MAIDEN RESOURCE¹

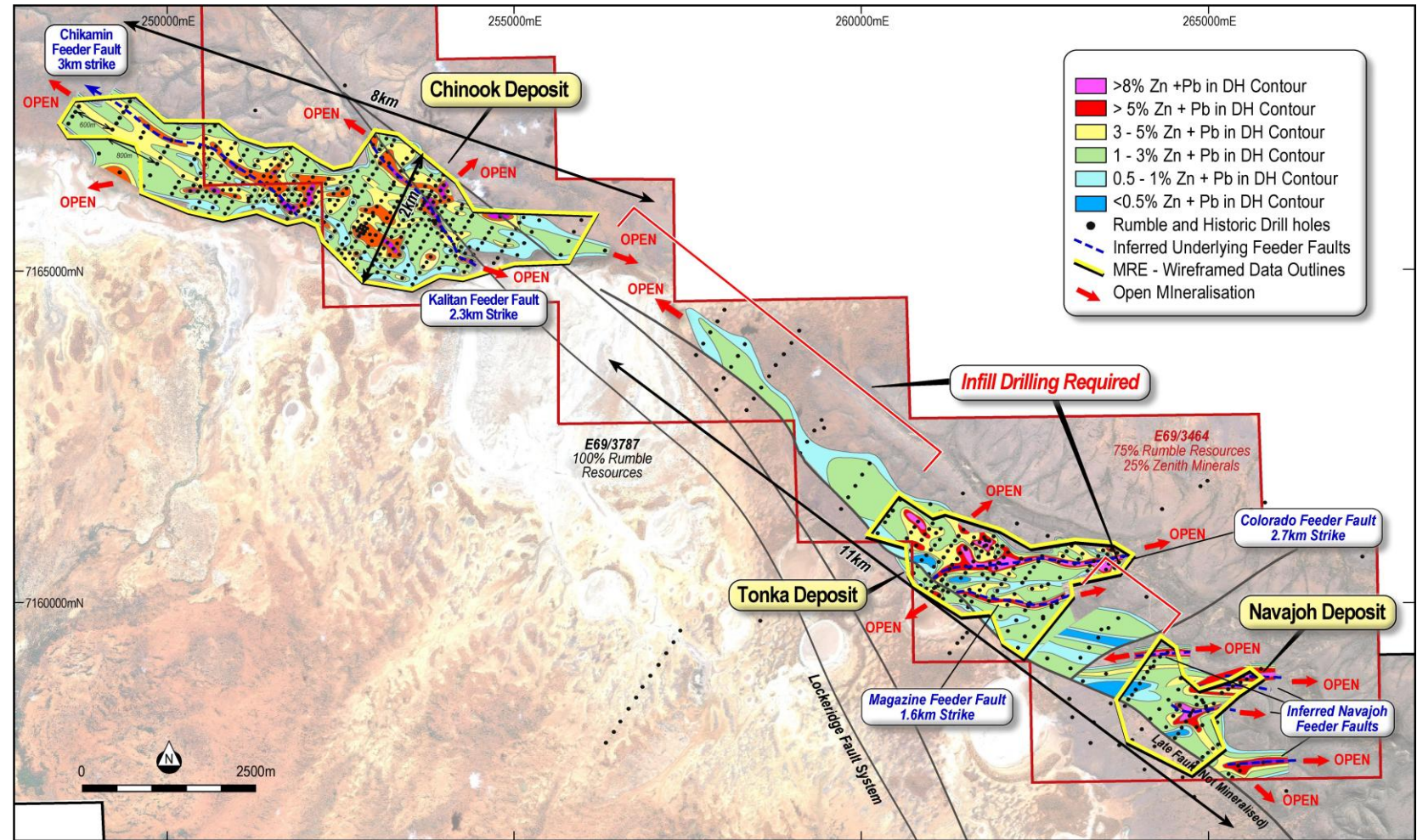
Table A: Maiden Inferred Mineral Resource tabulation for the Earraheedy Project.

Cut off Zn+Pb %	Inferred – Chinook					Inferred – Tonka and Navajoh					Inferred Total				
	Tonnes	Zn+Pb	Zn	Pb	Ag	Tonnes	Zn+Pb	Zn	Pb	Ag	Tonnes	Zn+Pb	Zn	Pb	Ag
	Mt	%	%	%	g/t	Mt	%	%	%	g/t	Mt	%	%	%	g/t
0.5	334	1.3	0.9	0.4	2.3	128	1.5	1.2	0.2	1.9	462	1.3	1.0	0.3	2.2
1.0	135	2.1	1.5	0.6	3.4	59	2.3	2.0	0.4	2.6	194	2.2	1.6	0.5	3.1
2.0	63	3.0	2.1	0.8	4.6	31	3.3	2.8	0.5	3.4	94	3.1	2.4	0.7	4.2
2.5	39	3.4	2.4	0.9	5.2	25	3.5	3.0	0.5	3.6	65	3.4	2.6	0.8	4.5
3.0	24	3.8	2.7	1.1	5.7	17	3.9	3.3	0.6	3.8	41	3.8	3.0	0.9	4.9
4.0	7	4.7	3.3	1.5	6.8	5	4.9	4.1	0.8	4.3	12	4.8	3.6	1.2	5.7

Footnote: Inferred Mineral Resource is constrained within optimised pit shells and tabulated above at different economic Zn+Pb% cut offs.

EXCEPTIONAL RESOURCE GROWTH POTENTIAL

- Inferred resources constrained to closer spaced drilling **with potential to significantly grow resources with infill and extension drilling**
- **Exceptional resource expansion** with deposits open in all directions
- Mineralisation intersected in broader spaced drilling outside of inferred resource areas **highlights the potential for near term resource growth**
- Potential to **discover high-grade MVT and fault related resources** beneath existing resource area in underlying carbonate formations



Thunderstorm - Au

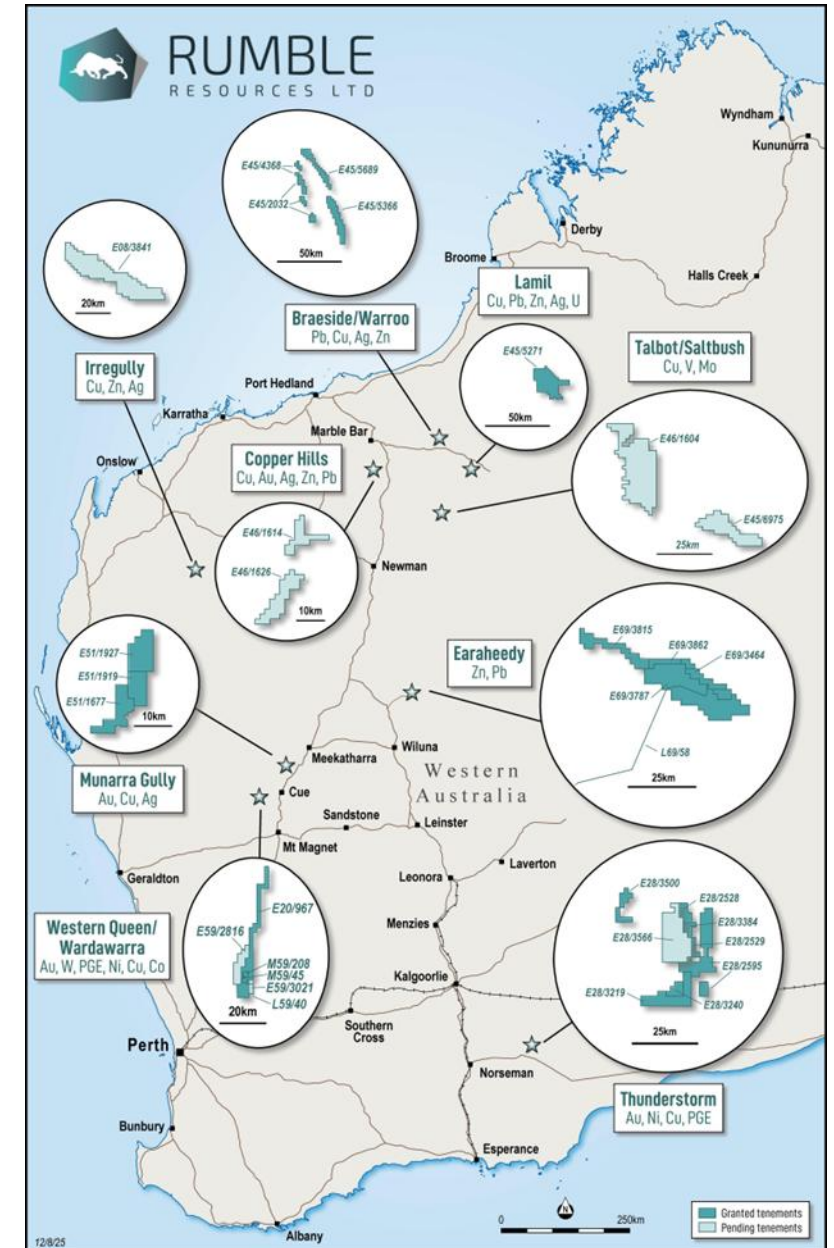
- Potential to host major palaeochannel/basement gold deposits
- Near surface high-grade intersections:
 - **16m @ 6.69g/t Au from 42m**
 - **6m @ 9.15g/t Au from 48m**
- 10,000m aircore and RC drill program being planned for FY26

Earaheedy – base metals & Ag

- Globally significant Zn-Pb-Ag discovery
- **Maiden Resource 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag**
- Looking for a development partner

Other Projects

- Munarra Gully – prospective for Au, Cu, Ag
- Lamil – Cu



FRASER RANGE – THUNDERSTORM GOLD PROJECT

Acquisition

- Rumble has acquired the remaining 70% from IGO
- 3 tenements – E28/2528, 2595, 2529
- \$300k in Rumble stock & 1.05% NSR

Gazelle Discovery

- Prior wide spaced AC drilling on 1,500m traverses returned high-grade paleo channel gold mineralisation in 2019 including:
 - 16m @ 6.69g/t Au from 42m**
 - 6m @ 9.15g/t Au from 48m

Pion Discovery

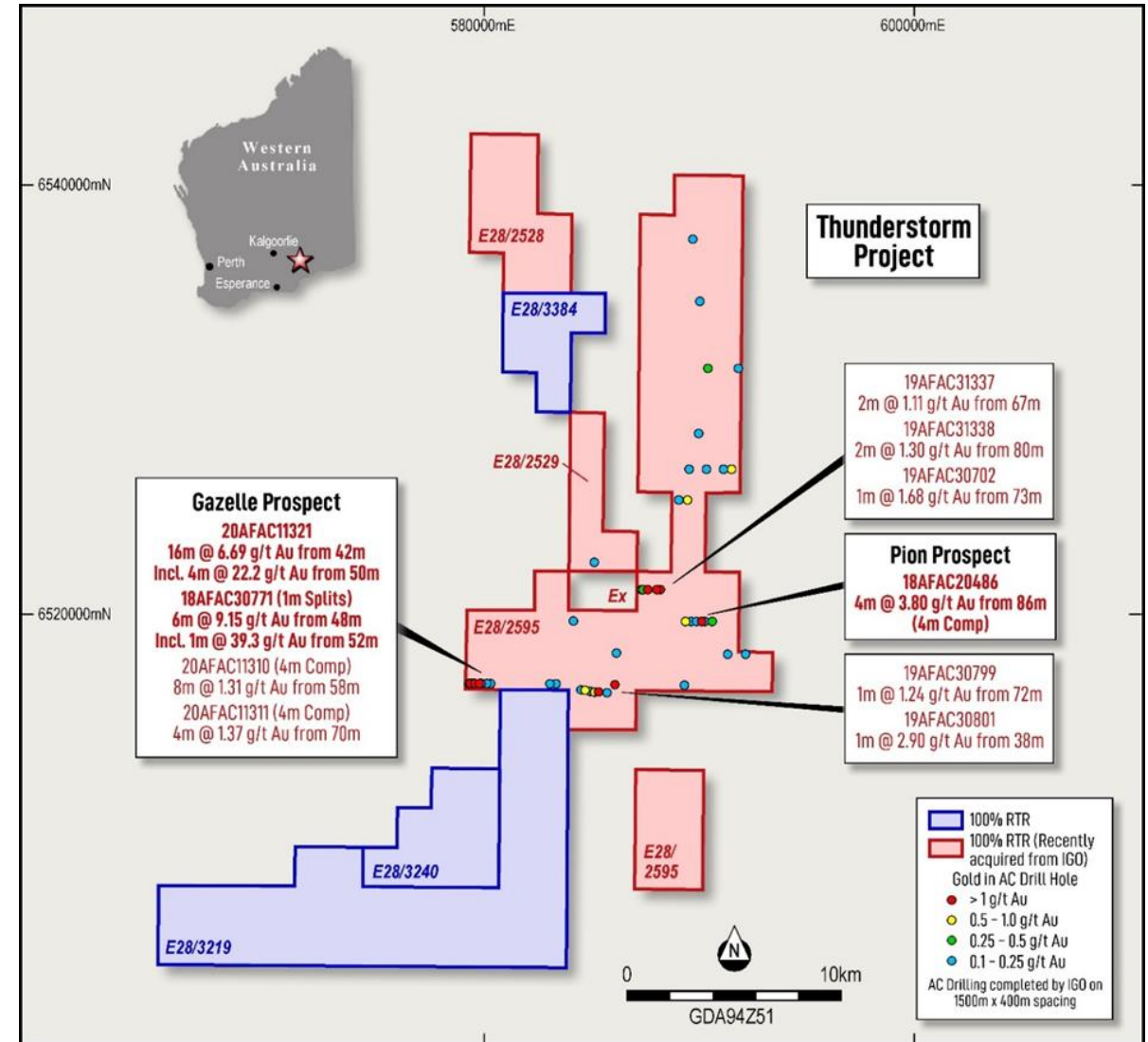
- 4m @ 3.80g/t Au from 86m
- Gold anomalism in 6 holes over 1.2km area

Why we like Thunderstorm

- Gazelle and Pion have similar characteristics to the palaeochannel/placer gold deposits of Higginsville and Kanowna
- Shallow gold mineralisation with high-grade zones at Gazelle point to a potential proximal high-grade basement source

Next steps

- AC infill drill program at Gazelle being planned



Thunderstorm Project Location & AC Drill Results

Catalysts for re-rate of Rumble in 2026

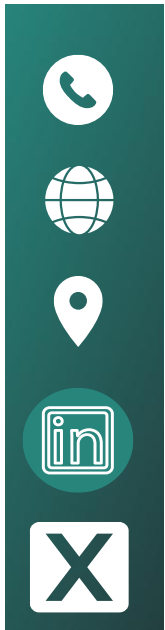


- **Western Queen - Gold**
 - High-grade hits, depth extensions to WQ South & Central
 - Ore tolling agreement executed
 - Approvals received for underground mine
 - Financial investment Decision & project funding secured
 - Resource upgrade
 - Add WQ Central to Mining Inventory (convert more Inf to Ind)
- **Western Queen – Tungsten**
 - Positive met testwork results
 - Scoping Study
 - Resource upgrade
- **Fraser Range**
 - Exploration success
- **Earaheedy**
 - Zinc Price - stronger
- **New Investors/Corporate Activity**
 - More Instos on register
 - More buying in the junior gold sector

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