

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Vista Group International Limited (VGL)**
ACN/ARSN **ARBN 600 417 203**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **17/02/2026**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,165,485	12,165,485	5.094%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pendal Group Limited (PDL)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Vista Group International Limited	Shed 12, City Works Depot, 90 Wellesley Street West, Auckland, New Zealand, 1010

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here  date 19/02/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 19/02/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	Northern Trust Company Limited	2025-10-23	Purchase	599,803.47	247,781	247,781
PFSL	Northern Trust Company Limited	2025-10-23	Purchase	378,795.98	156,482	156,482
PFSL	Northern Trust Company Limited	2025-10-24	Purchase	1,283,928.97	534,347	534,347
PFSL	Northern Trust Company Limited	2025-10-24	Purchase	816,106.21	339,648	339,648
PFSL	Northern Trust Company Limited	2025-12-03	Purchase	24,587.78	10,331	10,331
PFSL	Northern Trust Company Limited	2025-12-05	Purchase	982,831.09	411,657	411,657
PFSL	Northern Trust Company Limited	2025-12-05	Purchase	7,784.88	3,260	3,260
PFSL	Northern Trust Company Limited	2025-12-05	Purchase	644,176.15	269,812	269,812
PFSL	Northern Trust Company Limited	2025-12-05	Purchase	5,103.16	2,137	2,137
PFSL	Northern Trust Company Limited	2025-12-08	Purchase	20,863.52	8,996	8,996
PFSL	Northern Trust Company Limited	2025-12-08	Purchase	13,674.00	5,896	5,896
PFSL	Northern Trust Company Limited	2025-12-10	Purchase	103,041.95	45,453	45,453
PFSL	Northern Trust Company Limited	2025-12-10	Purchase	156,495.44	69,035	69,035
PFSL	Northern Trust Company Limited	2025-12-10	Purchase	67,536.20	29,791	29,791
PFSL	Northern Trust Company Limited	2025-12-10	Purchase	102,572.69	45,248	45,248
PFSL	Northern Trust Company Limited	2025-12-11	Purchase	26,583.53	11,717	11,717
PFSL	Northern Trust Company Limited	2025-12-11	Purchase	47,714.90	20,923	20,923
PFSL	Northern Trust Company Limited	2025-12-11	Purchase	17,422.12	7,679	7,679
PFSL	Northern Trust Company Limited	2025-12-11	Purchase	31,274.78	13,714	13,714
PFSL	Northern Trust Company Limited	2026-02-17	Purchase	689,231.97	451,393	451,393
PFSL	Northern Trust Company Limited	2026-02-17	Purchase	454,133.65	297,422	297,422
PIL	Citicorp Nominees Pty Ltd	2025-10-23	Purchase	53,800.06	22,225	22,225
PIL	Citicorp Nominees Pty Ltd	2025-10-23	Purchase	47,958.91	19,812	19,812
PIL	Citicorp Nominees Pty Ltd	2025-10-24	Purchase	132,120.36	54,986	54,986
PIL	Citicorp Nominees Pty Ltd	2025-10-24	Purchase	112,052.18	46,634	46,634
PIL	Citicorp Nominees Pty Ltd	2025-12-03	Purchase	-24,587.78	-10,331	-10,331
PIL	Citicorp Nominees Pty Ltd	2025-12-05	Purchase	113,050.51	47,351	47,351
PIL	Citicorp Nominees Pty Ltd	2025-12-05	Purchase	895.50	375	375
PIL	Citicorp Nominees Pty Ltd	2025-12-05	Purchase	87,540.08	36,666	36,666
PIL	Citicorp Nominees Pty Ltd	2025-12-05	Purchase	692.52	290	290
PIL	Citicorp Nominees Pty Ltd	2025-12-08	Purchase	2,400.37	1,035	1,035
PIL	Citicorp Nominees Pty Ltd	2025-12-08	Purchase	1,857.68	801	801
PIL	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	11,851.88	5,228	5,228
PIL	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	18,001.45	7,941	7,941
PIL	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	9,176.82	4,048	4,048
PIL	Citicorp Nominees Pty Ltd	2025-12-10	Purchase	13,939.17	6,149	6,149
PIL	Citicorp Nominees Pty Ltd	2025-12-11	Purchase	3,058.34	1,348	1,348
PIL	Citicorp Nominees Pty Ltd	2025-12-11	Purchase	5,486.88	2,406	2,406
PIL	Citicorp Nominees Pty Ltd	2025-12-11	Purchase	2,366.36	1,043	1,043
PIL	Citicorp Nominees Pty Ltd	2025-12-11	Purchase	4,250.85	1,864	1,864

PIL	Citicorp Nominees Pty Ltd	2026-02-17	Purchase	97,965.90	64,160	64,160
PIL	Citicorp Nominees Pty Ltd	2026-02-17	Purchase	71,498.62	46,826	46,826
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	131,272.14	54,229	54,229
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-24	Purchase	292,358.29	121,674	121,674
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-05	Purchase	241,853.75	101,300	101,300
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-05	Purchase	1,915.18	802	802
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-08	Purchase	5,134.71	2,214	2,214
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-10	Purchase	25,354.13	11,184	11,184
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-10	Purchase	38,510.10	16,988	16,988
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-11	Purchase	6,540.95	2,883	2,883
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-11	Purchase	11,742.29	5,149	5,149
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-17	Purchase	159,361.03	104,369	104,369
PIL	National Nominees Limited	2025-10-23	Purchase	66,651.55	27,534	27,534
PIL	National Nominees Limited	2025-10-24	Purchase	143,882.07	59,881	59,881
PIL	National Nominees Limited	2025-12-05	Purchase	115,607.53	48,422	48,422
PIL	National Nominees Limited	2025-12-05	Purchase	916.99	384	384
PIL	National Nominees Limited	2025-12-08	Purchase	2,453.71	1,058	1,058
PIL	National Nominees Limited	2025-12-10	Purchase	12,119.38	5,346	5,346
PIL	National Nominees Limited	2025-12-10	Purchase	18,409.49	8,121	8,121
PIL	National Nominees Limited	2025-12-11	Purchase	3,126.41	1,378	1,378
PIL	National Nominees Limited	2025-12-11	Purchase	5,614.59	2,462	2,462
PIL	National Nominees Limited	2026-02-17	Purchase	75,152.49	49,219	49,219

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 19/02/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	4,628,772	4,628,772
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	4,954,172	4,954,172
PIL	Citibank, N.A.	Citibank, N.A.	422,160	422,160
PIL	Citibank, N.A.	Citibank, N.A.	537,697	537,697
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,089,913	1,089,913
PIL	National Nominees Limited	National Nominees Limited	532,771	532,771