TLOU ENERGY

19 February 2026 **Announcement**

Data Centre Commissioned – Lesedi Project Achieves Initial Revenue

Tlou Energy Limited (ASX:TOU | BSE:TLOU) ("Tlou" or "the Company") is pleased to announce the successful commissioning of the Kala Data Centre in Botswana, marking a major milestone in the commercialisation of the Company's Coal Bed Methane ("CBM") gas resources.

Key Highlights

- First revenue generated from Tlou's CBM gas in Botswana
- Kala Data Centre fully commissioned and operational
- Generators successfully tied into the gas gathering line
- Gas from Lesedi 4 production well now generating electricity
- Lesedi Project transitions to initial revenue generation
- Platform established for future scale-up

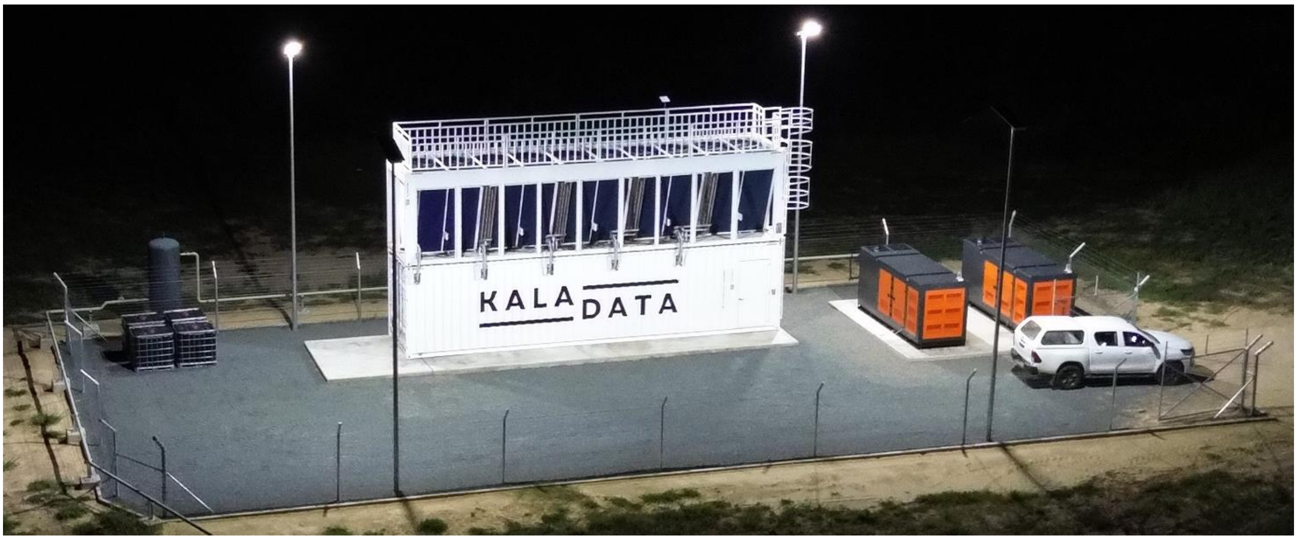

*Figure 1: **Kala Data Centre now commissioned and operational***

Operations Update

The Company confirms that the Kala Data Centre has been fully commissioned and is now operational. Power generators have been successfully connected to the gas gathering line and are being fuelled by gas supplied from the Lesedi 4 production well.

The data centre has commenced computational activities and is generating initial revenues.

This milestone demonstrates Tlou's ability to convert its CBM gas resources into revenue-generating energy solutions and represents the first commercial utilisation of the Company's CBM gas resources in Botswana, albeit initially at a modest proof-of-concept scale.

Importantly, the achievement validates the Company's integrated gas-to-power strategy, confirming end-to-end capability across upstream gas production, power generation and downstream monetisation.

The commissioning provides a strong technical and commercial foundation for future scale-up of both gas production and power generation capacity.

Managing Director Comment

Tlou's Interim Managing Director Mr. Colm Cloonan commented:

"The commissioning of the Kala Data Centre and the generation of initial revenues is a very significant milestone for Tlou. After many years of technical work, infrastructure development and perseverance, we have now achieved our first commercial monetisation of CBM gas in Botswana.

While this is an initial proof-of-concept phase, it clearly demonstrates the potential of our gas-to-power strategy and provides an important platform for future expansion.

On behalf of the Board, I would like to sincerely thank our shareholders who have supported and persevered with us over many years to reach this important milestone."

Near-Term Development Focus

The Company is focused on disciplined operational ramp-up and infrastructure expansion. Subject to securing appropriate funding, the Company's near-term priorities include:

- Monitoring and optimising performance of the gas-to-power and data centre operations
- Progressing plans to scale up generation capacity and commercial activities
- Completing the substation and grid connection to enable power sales via the national grid
- Installing the first 1MW of solar PV and preparing for expansion toward 5MW
- Advancing reservoir modelling and additional core drilling to support the next gas development phase

The Board believes successful execution of these steps has the potential to further strengthen the Company's position. Further updates will be provided as operations progress.

This announcement has been authorised for release by the Board of Directors of Tlou Energy Limited.

Mr. Colm Cloonan

Interim Managing Director

For further information regarding this announcement please contact:

Tlou Energy Limited +267 316 0857

Colm Cloonan, Interim Managing Director

Wedu Mbayi, Company Secretary

About Tlou Energy Limited

Tlou Energy Limited (ASX:TOU | BSE:TLOU) is an energy development company focused on delivering reliable power solutions in Botswana and the broader southern African region. The Company is progressing the development of its coal bed methane (CBM) resources to support energy security, economic growth, and long-term value creation for shareholders.

Forward-Looking Statements

This announcement may contain forward-looking statements that are based on current expectations, estimates, projections, and assumptions made by Tlou Energy Limited. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors—many of which are beyond the Company's control—that could cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements in this announcement speak only as at the date of this release. Except as required by applicable laws or regulations, Tlou Energy Limited does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these statements.