

19 February 2026

DIESEL SUPPLY CONTINUING FOR CONSTRUCTION OF NUEVA SABANA MINE, CUBA

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX: AAU) is pleased to confirm that the 50% owned joint venture company, Minera La Victoria SA ("MLV"), is continuing to access the relatively small quantities of diesel necessary to maintain the scheduled progress for construction of the access road, earthworks for structures, and haul roads for the Nueva Sabana copper-gold mine, during the current geo-political disruption to the importation of petroleum products to Cuba.

END

This announcement has been authorised by the Board of Antilles Gold Limited.
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ABOUT ANTILLES GOLD LIMITED:

Antilles Gold is participating in the development of two previously explored mineral deposits in Cuba to produce gold, silver, antimony and copper concentrates, and the exploration of potentially large porphyry copper deposits through its 50:50 joint venture with the Cuban Government's mining company, GeoMinera SA.

- The first project to be developed by the joint venture company, Minera La Victoria SA, is the relatively small first stage of the Nueva Sabana gold-copper mine in central Cuba where construction commenced in December 2025.



- The second project is expected to be the development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba in 2027-28 to produce a gold-arsenopyrite concentrate, and antimony concentrate, or cathodes.
- The joint venture intends to invest part of the expected free cash flow of US\$163M* generated by the Nueva Sabana mine over the first 4 years of operations to fund conduction of the La Demajagua mine, and the exploration of major copper targets, including the El Pilar copper-gold porphyry system which underlies the Nueva Sabana mine, and highly prospective targets within the Sierra Maestra copper belt in south east Cuba.
- Antilles Gold is comfortable operating under the Foreign Investment Law, and the realistic Mining and Environmental regulations in Cuba.
- The Government is supportive of the joint venture's objectives, and has approved the concept of all funds being held in a foreign Bank account with the only transfers to Cuba being for local expenses, which will obviate any Country credit risk for stakeholders.

* Advised to ASX 4 November 2025

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