

Restarting the Mt Chalmers Copper & Gold Mine...
Connecting Industry Lunch

February 2026

Share in Our Exciting Future...



Important Information

DISCLAIMER

This document is confidential and may not be reproduced, redistributed or passed on, directly or indirectly. This document is neither a prospectus nor an offer to subscribe for Shares. QMiners Limited ACN 643 212 104 (QMiners) and its directors, officers, employees, advisers, agents and consultants make no representations or warranties as to the accuracy, reliability or completeness of this document including the accuracy or attainability of any forward-looking statements, and have no liability, including liability to any person by reason of negligence of, or contained in or derived from, or for any omissions from this document, except liability under statute that cannot be excluded.

COMPETENT PERSON (EXPLORATION)

The information in this document that relates to mineral exploration at the Mt Chalmers, Develin Creek, and Mt Mackenzie projects is based on work compiled under the supervision of Mr Tom Bartschi, a member of the Australian Institute of Geoscientists (AIG). Mr. Bartschi is QMiners' principal geologist and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012 Mineral Code). Mr. Bartschi consents to the inclusion in this document of the exploration information in the form and context in which it appears.

COMPETENT PERSON (MT CHALMERS, DEVELIN CREEK, & MT MACKENZIE RESOURCES)

The information in this report that relates to mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC), who is a Fellow of the Australian Institute of Mining and Metallurgy and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101. Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

COMPETENT PERSON (MT CHALMERS ORE RESERVE)

The Information in this Report that relates to Ore Reserve Estimate is based on information compiled by Mr Gary McCrae, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr McCrae is a full-time employee of Minecomp Pty Ltd. Mr McCrae has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McCrae consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

COMPLIANCE STATEMENT

QMiners confirms that it is not aware of any new information or data that materially affects the information included in the "Resource Increases by 104% at Mt Chalmers Project" ASX announcement lodged on 22 November 2022 or the "QMiners Delivers Fifth Resource at Develin Creek" ASX announcement lodged on 18 September 2023 (Announcements) and that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed.

MT CHALMERS PROJECT

The historical exploration results in relation to the Mt Chalmers project contained in this document have been reported in accordance with the JORC 2012 Mineral Code and the Competent Person has undertaken sufficient work to disclose the historical exploration results in accordance with the JORC 2012 Mineral Code.

DEVELIN CREEK PROJECT

The historical exploration results in relation to the Develin Creek project contained in this document have been reported in accordance with the JORC 2012 Mineral Code and the Competent Person has undertaken sufficient work to disclose the historical exploration results in accordance with the JORC 2012 Mineral Code.

MT MACKENZIE PROJECT

The historical exploration results in relation to the Mt Mackenzie project contained in this document have been reported in accordance with the JORC 2012 Mineral Code and the Competent Person has undertaken sufficient work to disclose the historical exploration results in accordance with the JORC 2012 Mineral Code.

FUTURE PERFORMANCE

This document contains references to certain targets and plans of QMiners which may or may not be achieved. Any forward-looking statements are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by QMiners and the Competent Person, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

The performance of QMiners may be influenced by a number of factors, risks and uncertainties, many of which are outside the control of QMiners and its directors, officers, employees, advisers, agents and consultants.

BOARD APPROVAL

This presentation has been approved by the Board for release to the ASX.



Regional Strategy

Critical Metals Production Hub

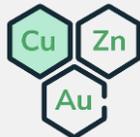
QMines vision involves building a centralised processing plant, servicing several regional mines producing 20-30ktpa copper equivalent for +10 years.



Centralised Processing



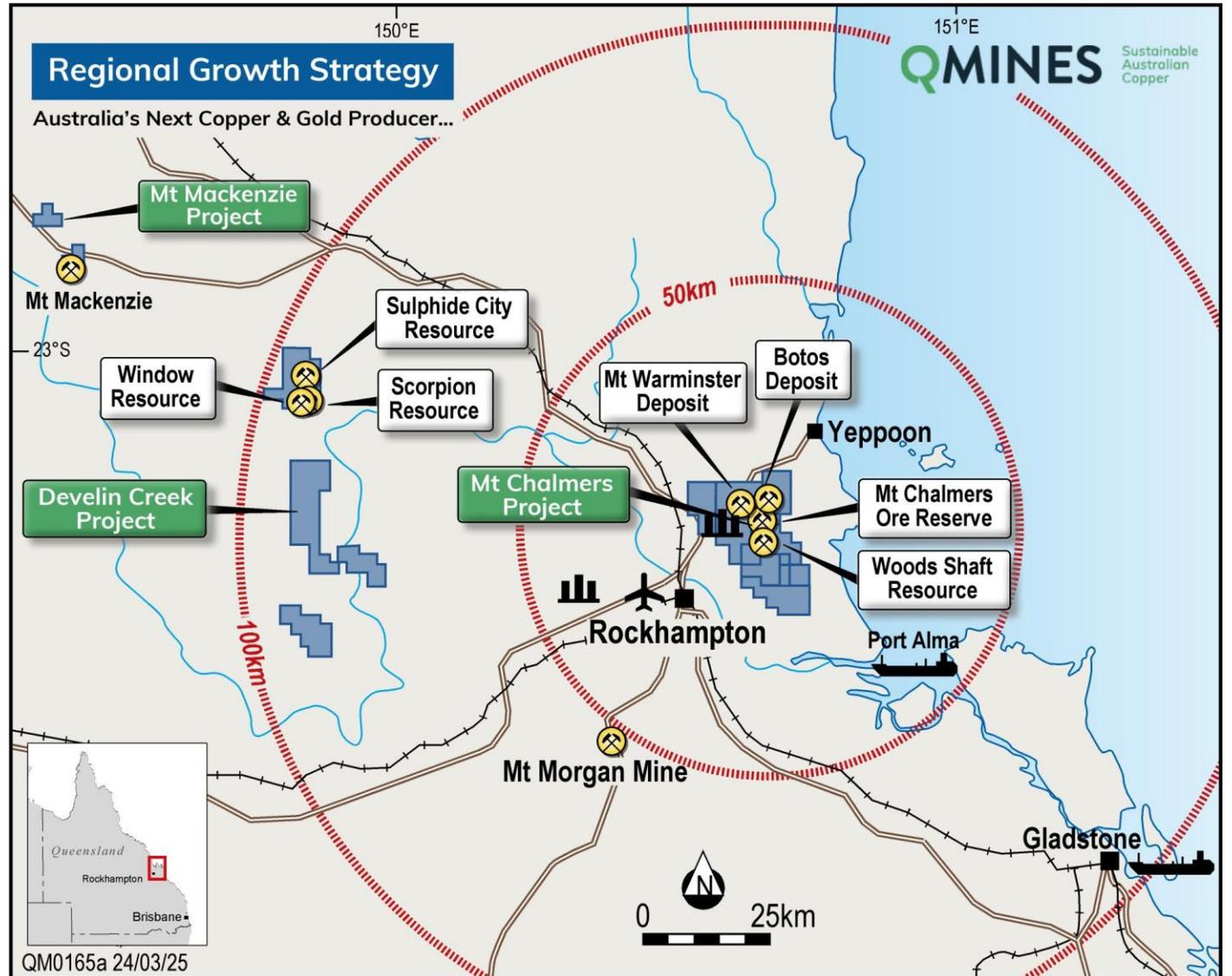
Nine Regional Deposits



Targeting Copper & Gold



Abundant Local Infrastructure



QM0165a 24/03/25



Phased Growth

Clear Path to Scalable Growth

QMiner's strategy focuses on expanding production, consolidating nearby assets, and building a regional processing hub to create a larger, long-life multi-asset copper and gold platform.

QMiner Growth Strategy





Producing Six 'Critical Metals'

Copper:

Electrification, AI and Data Centers.

Gold/Silver:

Protects wealth and enables solar energy.

Zinc:

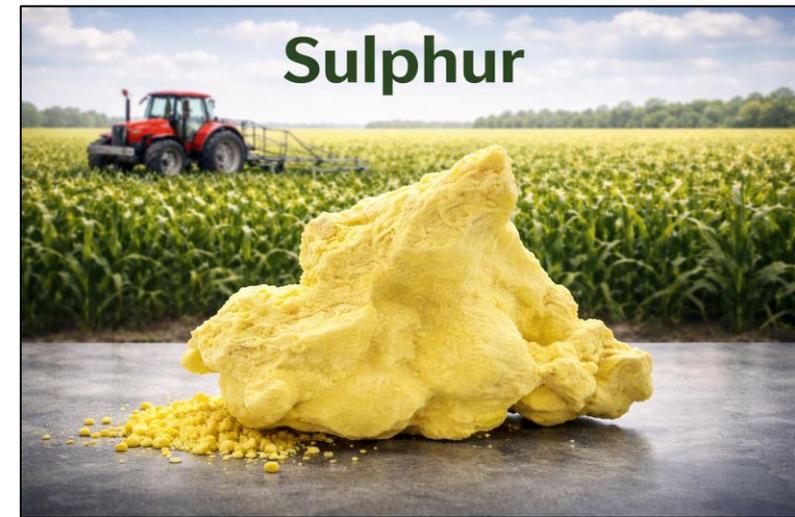
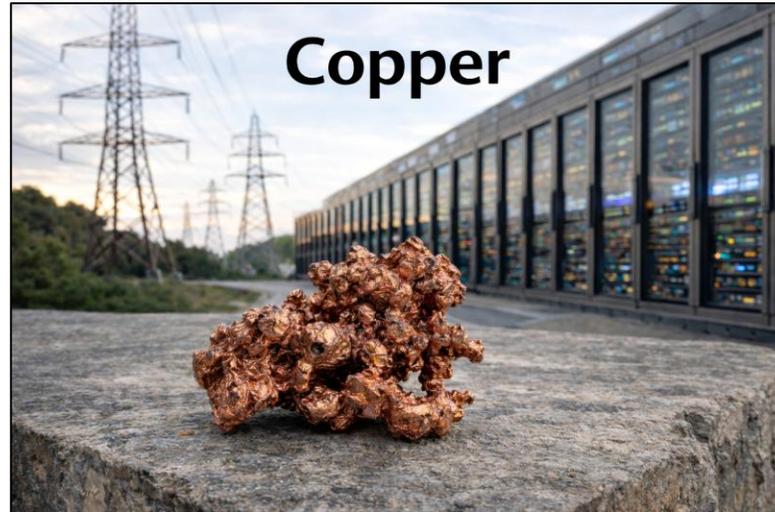
Protects infrastructure.

Sulphur:

Feeds agriculture & batteries.

Iron:

Builds infrastructure.





Rapid Resource Growth

Management That Delivers!

The QMines team have delivered **seven** resources since acquiring the Mt Chalmers project and listing on the ASX in May 2021. **Further resource upgrades are pending...**



Large Multi-Rig Drilling Program



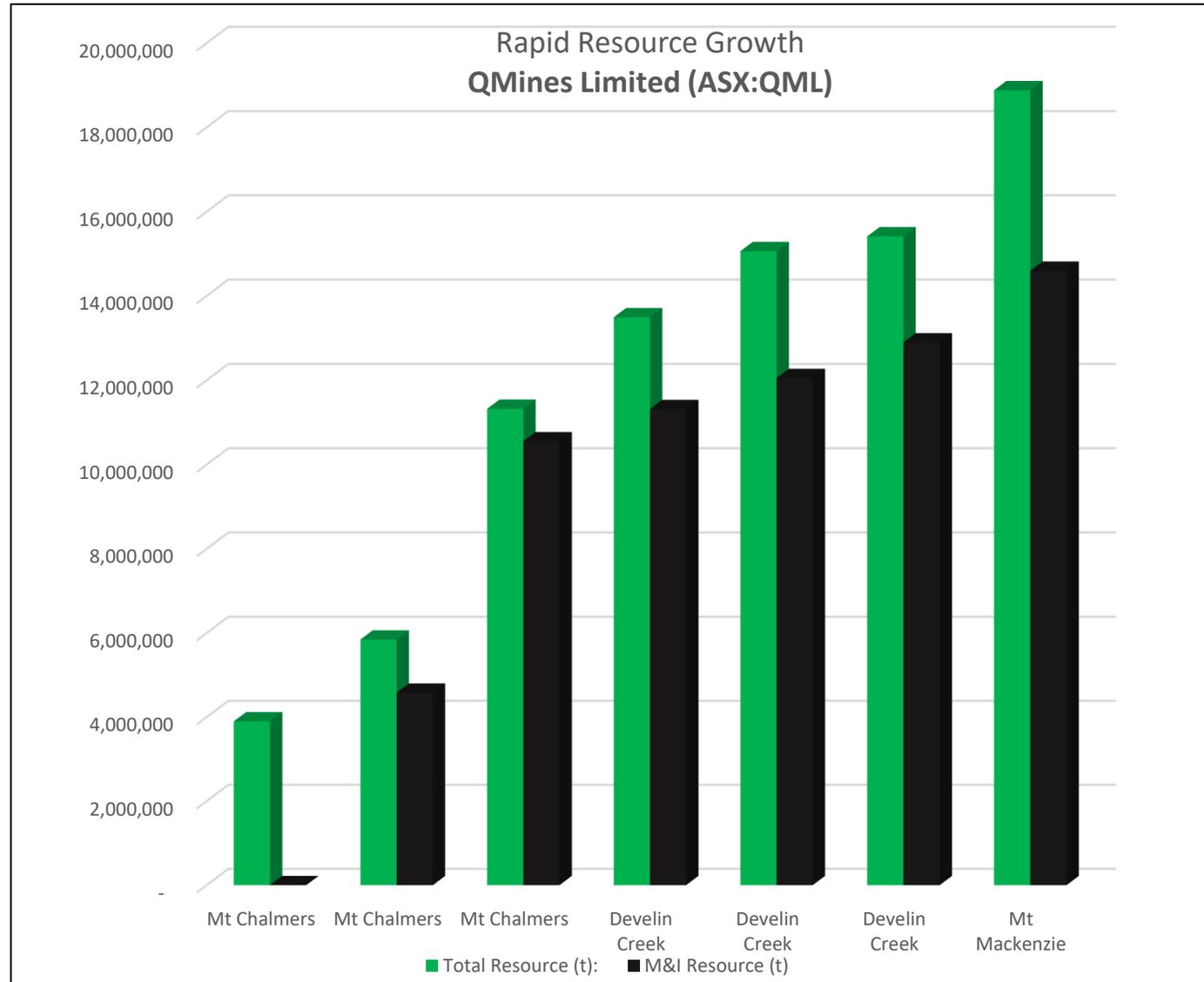
Several M&A Opportunities



Resource Upgrade "Pending"



Significant Upside Potential



¹ ASX Announcement – [Resource Increases by 104% at Mt Chalmers Project](#), 22 November 2022.

² ASX Announcement – [QMines Delivers Fifth Resource At Develin Creek](#), 18 September 2023.

³ ASX Announcement – [Mt Chalmers PFS Supports Viable Copper & Gold Mine](#), 30 April 2024. Rounding errors may occur.

⁴ ASX Announcement – [Develin Creek Resource Upgrade Improves Growth & Development Potential](#), 12 March 2025.

⁵ ASX Announcement – [Resource Upgrade At The Mount Mackenzie Gold & Silver Project](#), 9 July 2025.



**Mt Chalmers
Mine**





Strategic Location

Infrastructure Advantage!

Mt Chalmers is ideally positioned close to Rockhampton, existing roads, rail and port access, supporting efficient logistics, lower transport costs and strong regional connectivity.



Road & Rail Access



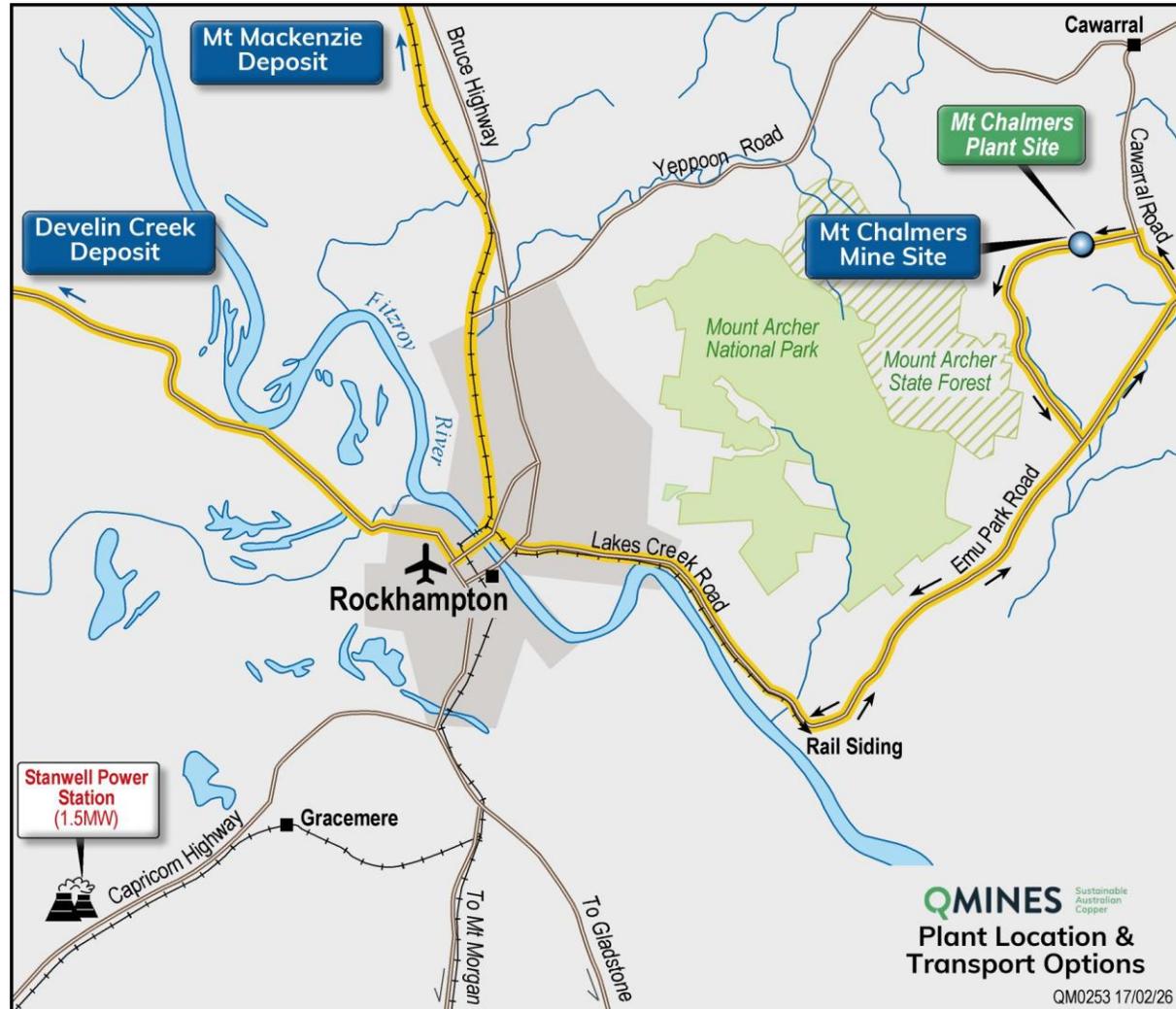
Access to Grid Power & Port



Highly Skilled Workforce



Several Nearby Deposits

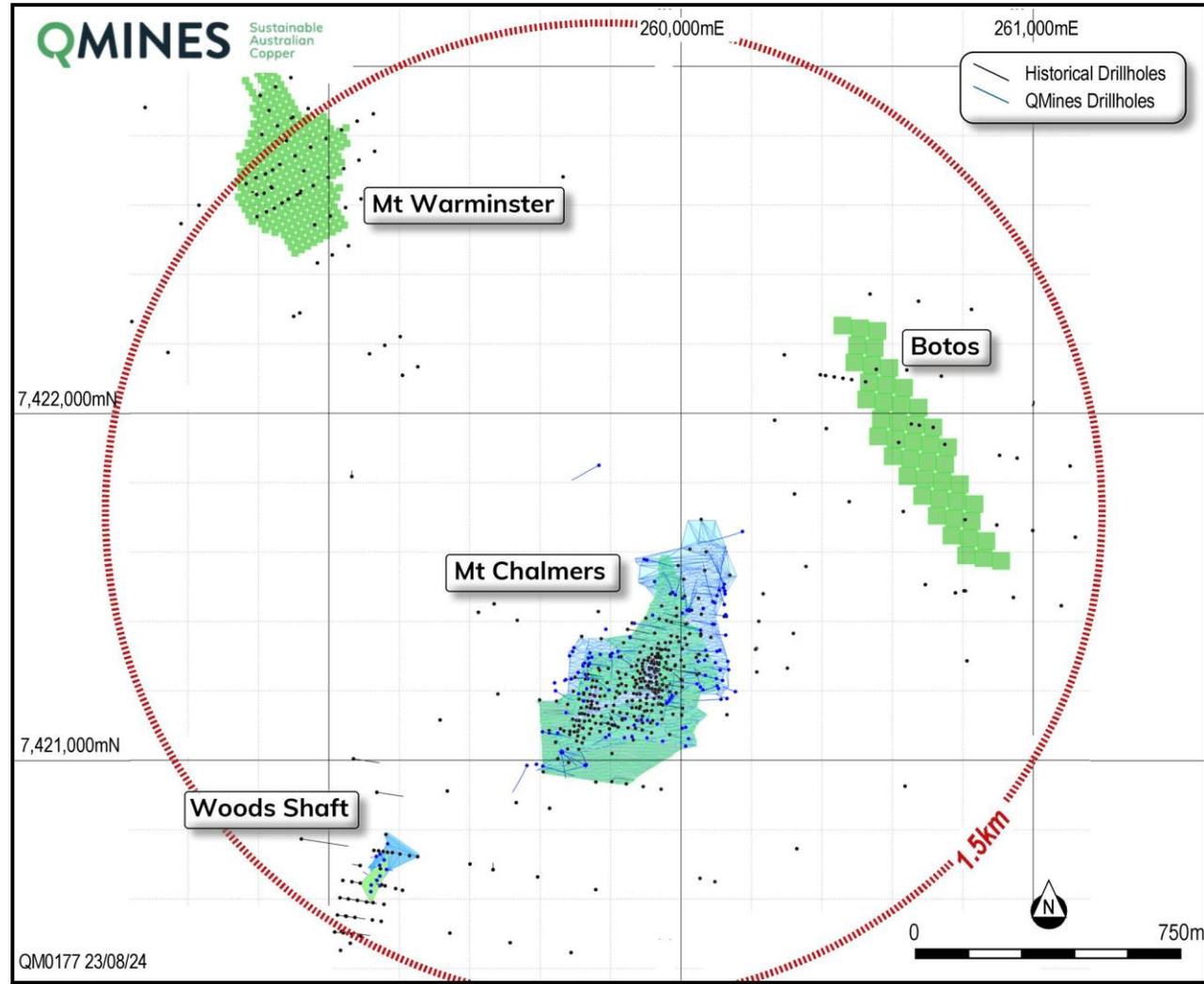




Mt Chalmers Upside¹

Immediate & Known Upside^{2 3}

Significant upside to Mt Chalmers remain with three additional deposits within 1.5km of Mt Chalmers that remain largely undrilled by QMines at this stage.



¹ ASX Announcement – [Mt Chalmers PFS Supports Viable Copper & Gold Mine](#), 30 April 2024. Rounding errors may occur.

² ASX Announcement – [Maiden Woods Shaft Resource](#), 22 November 2022.

³ ASX Announcement – [QMines IPO Prospectus \(Botos & Mt Warminster Exploration Targets\)](#), 4 May 2021.



Mt Chalmers Upside^{1 2}

Immediate & Known Upside^{2 3}

Together, the high-grade Mt Chalmers deposit and nearby Woods Shaft provide a cornerstone copper-gold resource with proven scale, shallow open-pit potential, and strong expansion upside.



Infill & Step Out
Drilling



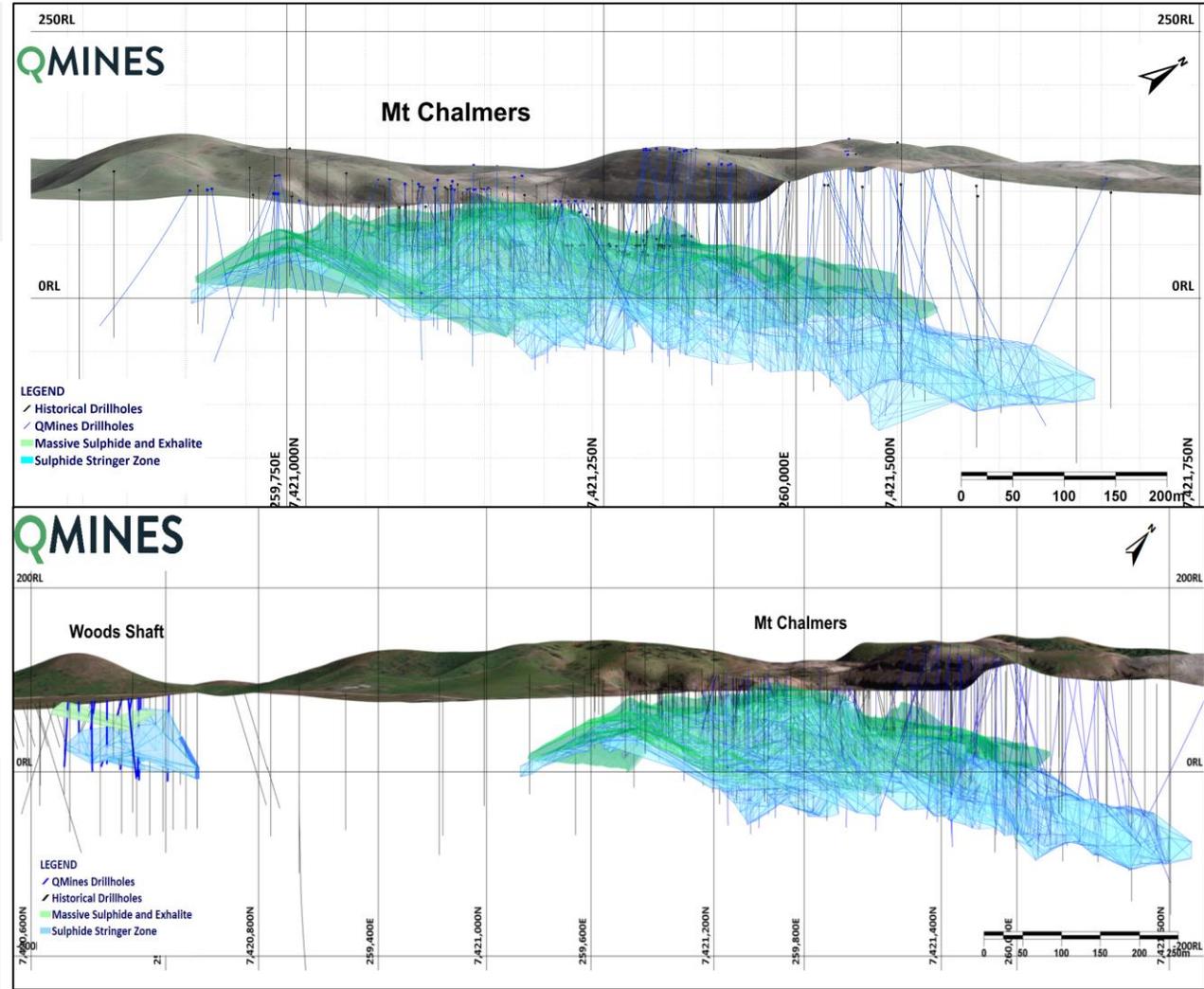
Metallurgy &
Geotech



Optimisation &
Mine Design



Update Pre-
Feasibility Study



¹ ASX Announcement – [Mt Chalmers PFS Supports Viable Copper & Gold Mine](#), 30 April 2024. Rounding errors may occur.

² ASX Announcement - [Maiden Woods Shaft Resource](#), 22 November 2022.



Mt Chalmers PFS Metrics¹

Strong Fundamentals. Compelling Returns.

Mt Chalmers presents a robust investment opportunity, underpinned by a 10+ year mine life, strong NPV, attractive revenue potential and significant copper and gold production from a modest capital base.

Mt Chalmers Pre-Feasibility Study - Key Metrics



CAPEX
\$191.9 Million



MINE LIFE
10.4 Years



NET PRESENT VALUE
\$373 Million



METAL PRODUCTION

- **65,000t** Copper
- **160,000oz** Gold
- **30,600t** Zinc
- **1.8Moz** Silver
- **583,000t** Pyrite



ANNUAL PRODUCTION
1Mtpa



REVENUE
\$1.64 Billion



¹ ASX Announcement – [Mt Chalmers PFS Supports Viable Copper & Gold Mine](#), 30 April 2024. Rounding errors may occur.



Regional Benefits¹

Local Jobs, Regional Growth and Lasting Benefits

Mt Chalmers will deliver jobs, government revenues, and major local investment while strengthening regional infrastructure and supporting long-term industry growth.

Mt Chalmers Regional Benefits



Employment
~400-480 people



Capex
\$191.9 Million



State Royalties
\$72.3 Million



Federal Tax's
+\$200 Million



Local Infrastructure
Upgrade & Refining



Strategic Metals for
Defence & Industry

¹ ASX Announcement – [Mt Chalmers PFS Supports Viable Copper & Gold Mine](#), 30 April 2024. Rounding errors may occur.

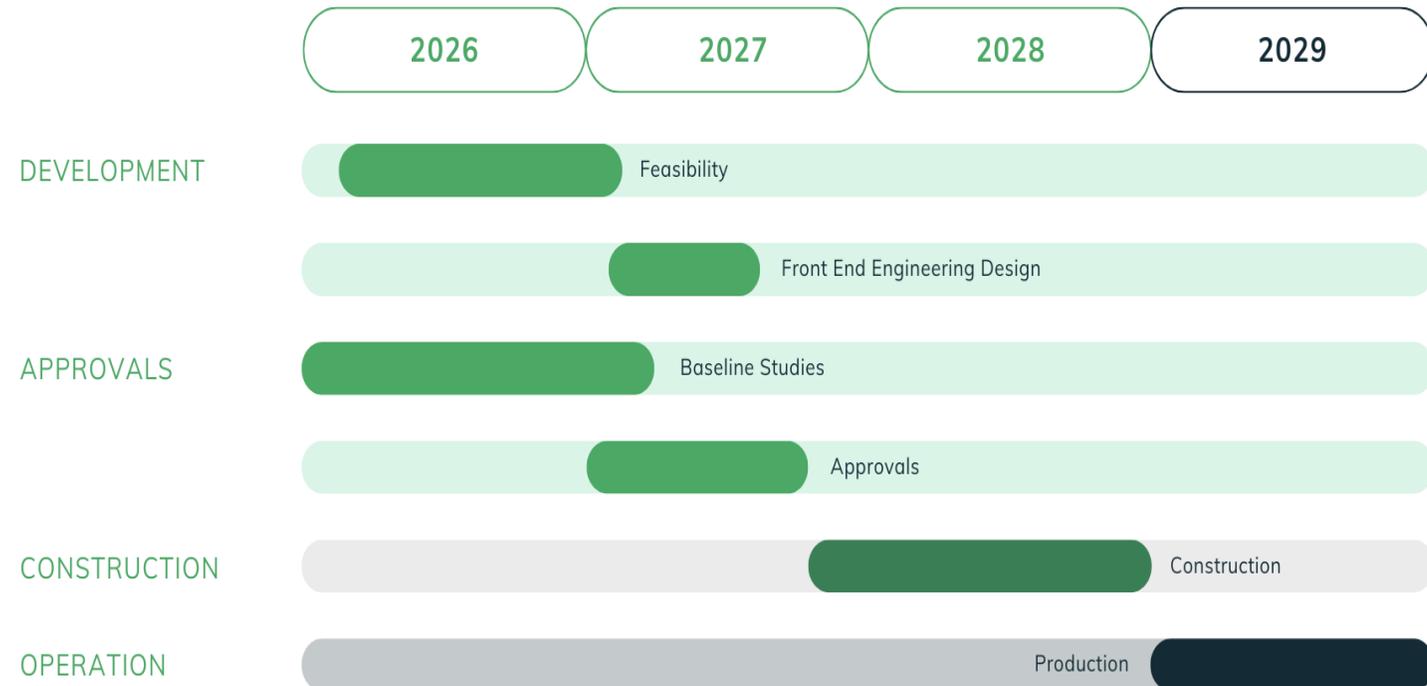


Indicative Timeline

Clear Path To Production.

A defined development timeline positions Mt Chalmers to advance through feasibility, approvals and construction, targeting production and cashflow within the next few years.

Indicative Feasibility & Project Milestones



¹ ASX Announcement – [DFS Commences On The Mt Chalmers Copper & Gold](#), 10 February 2026.

Restarting the Mt Chalmers Copper & Gold Mine...
Connecting Industry Lunch

February 2026

Share in Our Exciting Future...

ASX:QML

