

17 February 2026

Release from Voluntary Escrow

Virgin Australia Holdings Limited ('Virgin Australia'; ASX:VGN) refers to its pre-quotations disclosure announcement released on 23 June 2025 and the Release from Voluntary Escrow announcement released on 21 August 2025. Pursuant to ASX Listing Rule 3.10A the following securities are eligible for release from voluntary escrow.

1. BC Hart Investments, L.P ('BC Hart') – Release Conditions

BC Hart may dispose of 25% of its escrowed shares at any time after 4.15pm on any trading day after the following two conditions are satisfied:

- Virgin Australia has released to ASX its preliminary half-year financial results (including its Appendix 4D) for the period ended 31 December 2025 (**1H FY26 Results**); and
- the volume weighted average price (**VWAP**) of Virgin Australia shares over any 10 consecutive trading days following release of the 1H FY26 Results exceeds the offer price in the IPO (\$2.90) by at least 20% i.e. \$3.48.

With the 1H FY26 results planned to be released on Friday 27 February 2026 and assuming the VWAP Condition is satisfied at the earliest time, the Virgin Australia shares noted below will be released from escrow after 4:15pm on Monday, 16 March 2026.

Security Description	Number of BC Hart escrowed shares for release
VGN	78,152,828 <i>This represents approximately 9.994% of Virgin Australia's total issued share capital¹.</i>

2. Escrowed ELT Legacy Plan holders

One-third of the escrowed shares held by the Escrowed ELT Legacy Plan holders will be released from voluntary escrow at 4:15pm on the trading day after the date on which Virgin Australia releases its 1H FY26 Results.

With the 1H FY26 Results planned to be released on Friday, 27 February 2026, the Virgin Australia shares noted below will be released from escrow after 4:15pm on Monday, 2 March 2026.

Security Description	Number of ELT escrowed shares for release
VGN Escrowed ELT Legacy Plan holders	14,780,061 <i>This represents approximately 1.89% of Virgin Australia's total issued share capital¹.</i>

¹ There are 781,990,466 fully paid ordinary shares on issue in Virgin Australia as at the date of this announcement.

3. Escrowed GLT Legacy Plan holders

One-third of the escrowed shares held by the Escrowed GLT Legacy Plan holders will be released from voluntary escrow at 4:15pm on the trading day after the date on which Virgin Australia releases its 1H FY26 Results.

With the 1H FY26 Results planned to be released on Friday, 27 February 2026, the Virgin Australia shares noted below will be released from escrow after 4:15pm on Monday, 2 March 2026.

Security Description	Number of GLT escrowed shares for release
VGN Escrowed GLT Legacy Plan holders	1,964,220 <i>This represents approximately 0.25% of Virgin Australia's total issued share capital¹.</i>

Any trading in these securities will occur in accordance with the Virgin Australia Securities Trading Policy.

All references to time in this announcement is to local time in Sydney, Australia.

-ENDS-

This announcement was authorised for release by the Company Secretary.

For further information:

Investors

Chris Vagg
General Manager, Investor Relations
+61 409 406 128
investor.relations@virginaustralia.com

Media

Virgin Australia Group Corporate Affairs
1800 142 467
corporateaffairs@virginaustralia.com

About Virgin Australia Holdings Limited

Virgin Australia Holdings Limited ('Virgin Australia'; ASX:VGN) was founded in 2000 and is now one of the largest Australian airlines operating an extensive domestic network as well as short-haul international services, charter and cargo operations, and its loyalty program, Velocity Frequent Flyer. Velocity members can use their Points to redeem flights to over 600 destinations around the world through Virgin Australia and the airline's extensive list of international partner carriers. Virgin Australia employs more than 8,000 people. For further information please visit virginaustralia.com