



Countdown to Production and Cashflow on Edge of Kalgoorlie

- Eureka mining contract signed – operations fully financed \$25m by MEGA, no JAV funding requirement
- Javelin to receive 50% of Eureka profit, including \$250k/month prepayments to fast track cashflow
- Eureka gold mining targeted to start Q2 2026, ~18-month mining operations, milling options advanced with MEGA
- Strong cash position, ~\$4.2m cash at bank, fully funded to fast-track priority exploration

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Javelin: Highly Leveraged to Eureka Production Cashflow

- Eureka Gold Project targeted for first ore mining operations in Q2 2026
- Eureka JORC resource of **110,687 oz at 1.69 g/t Au**, inc **Indicated Resources of 78,678 oz at 1.80 g/t Au** – *increased by 27% with new MRE July 25*
- **18-month mining plan** – cutback of the existing Eureka pit, mining ~700,000t, Q2 2026 commencement
- Signed agreement with leading mining contractor MEGA - project funding up to \$25m, mining, transport and full geological and engineering services. **Javelin will receive 50% of Eureka profit**
- Discussions well advanced with nearby plant operators, including operators just 20km away
- **\$250,000/month Javelin cash prepayment on profit share** from start of processing ore
- **Cash at bank ~\$4.2m**
- **Strong RC drill targets at Eureka and 126k oz Au Coogee Project**



Eureka Gold Project

Corporate Snapshot

Board & Management



Brett Mitchell
Executive
Chairman



Andrew Rich
Non-Executive
Director



Peter Gilford
Non-Executive
Director



Michael Edwards
Non-Executive
Director



Mark Cossom
GM – Exploration and
Resources



Johnathon Busing
Company Secretary

Shares on Issue

261.6M

Market Cap

\$35M

Share price

13.5c

Perf Rights

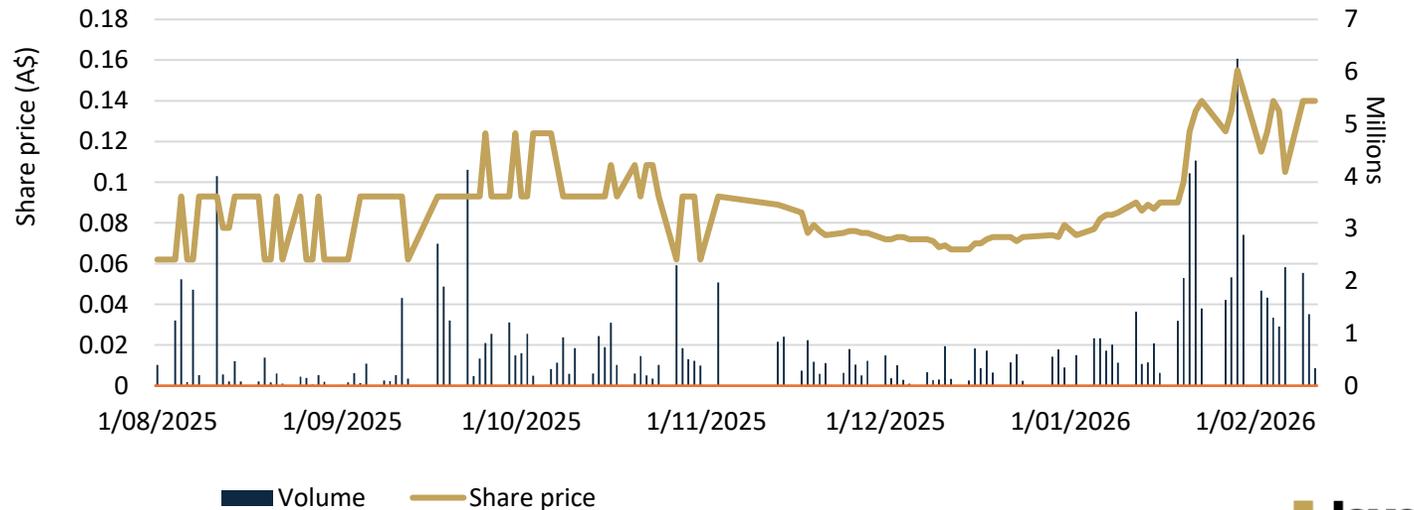
15.1M

Cash Position

~\$4.2M

Options –
JAVOA, Unlisted

129M



Eureka Gold Project

50km north of Kalgoorlie





Eureka Open Pit- May 2025

Eureka Gold Project - History

- **Four (4) Granted Mining Leases**
- Located 50km north of Kalgoorlie, 20km north of Paddington Mill
- Several historical mining phases with +32,000 oz Au mined
- Very high gold recovery within oxide and transition zones of 95% and fresh rock recovery of 90% gold
- Maiden JAV Eureka Resource drilling program April 2025 included:
 - 26m @ 1.36 g/t Au from 45m
 - 23m @ 1.20 g/t Au from 66m
- Historical high-grade intercepts north of the Eureka Pit include:
 - 4m @ 134.52 g/t Au from 53m
 - 3m @ 48.75 g/t Au from 129m
 - 4m @ 32.60 g/t Au from 104m

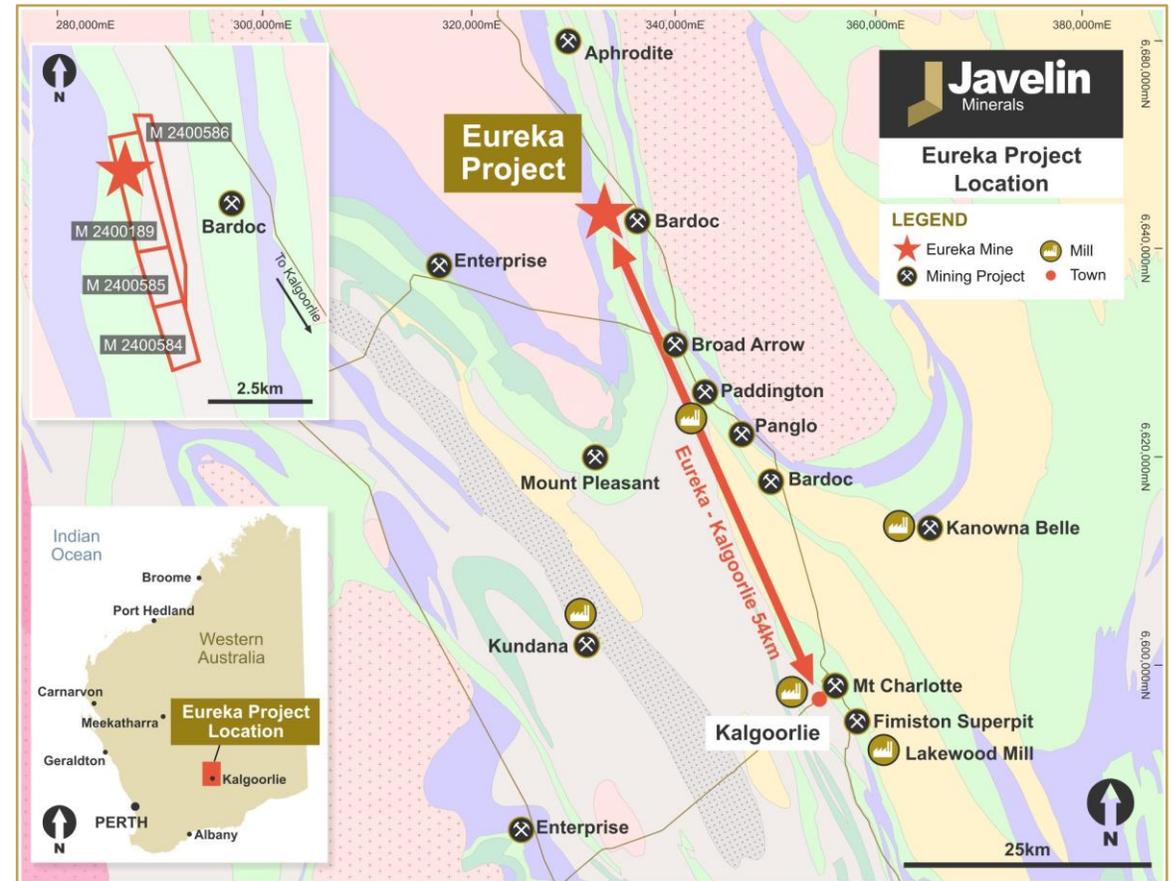


Figure 1 - Location Map showing the Eureka Project area with nearby Gold Mines and major infrastructure

Eureka - MEGA Resources Mining, Profit Share Agreement

- Right To Mine Agreement signed with leading contractor MEGA, securing 100% financing for the Eureka Project along with mining, transport, geological and engineering services
- **MEGA to provide up to \$25m capital to fund Eureka operations** – critically, no funding requirement to Javelin
- Eureka Pit targeted to commence in Q2 2026 subject to receipt of the necessary approvals and finalisation of processing arrangements – the Mining Development & Closure Proposal lodged in December 2025
- **Javelin to receive 50% of Eureka mining profits**, and 70% profit share from mining of any ounces from new projects Javelin introduces to the JAV/MEGA partnership
- **Javelin to receive A\$250,000 per month in profit prepayments** once ore processing has commenced. These payments are advances against Javelin’s 50% Eureka profit share and will be reconciled at final settlement
- **MEGA cornerstoned September 2025 \$4.5m share placement with \$1m investment**
- Javelin and MEGA are in advanced discussions with Kalgoorlie plant operators for ore processing deal



Figure 2 - Eureka drilling program November 2025

Eureka Gold Project – Updated MRE July 2025

- Updated Mineral Resource Estimate (July 2025) stands at **2.04Mt at 1.69g/t Au for 110,687oz Au; delivering 16% Grade increase**
- The updated MRE includes an **Indicated Resource of 1.36Mt at 1.80g/t Au for 78,678oz Au; 27% increase on the previous Eureka MRE of 62,000oz**
- Mineralisation extends along strike for 1.1km and to 170m below the current pit floor - open along strike and down-dip
- Majority of Indicated Resources sit around the historic pit, including near surface laterite mineralisation

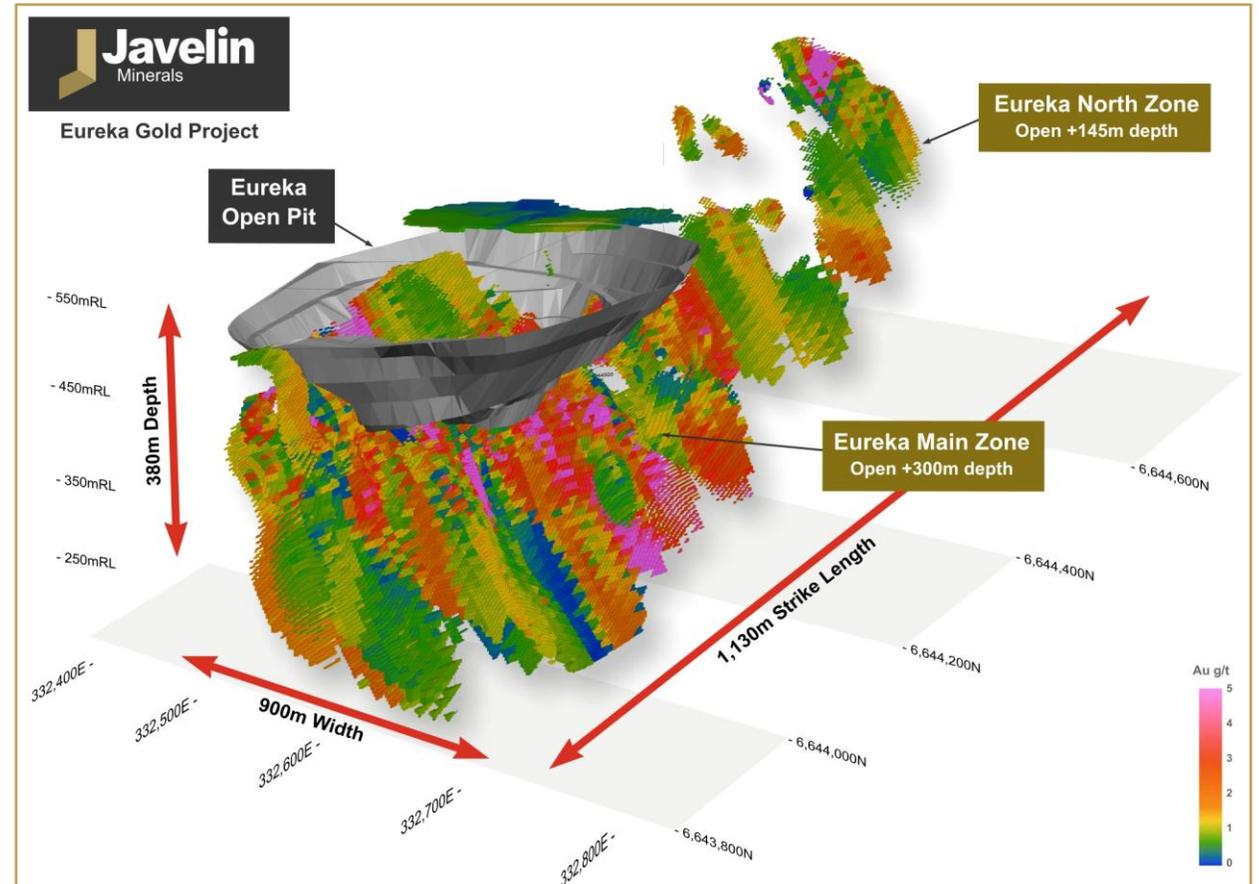


Figure 3 – Oblique 3D Image of Eureka outlining the Dimensions & Grade of Mineralised Block Models

Eureka Gold Project – Near Term Production Cashflow

- New Mining Plan delivering recoverable ounces from the Indicated Resource around the Eureka Pit
- Land Use Agreement executed with Marlinyu Ghoorlie at Eureka and Coogee
- Mining Development and Closure Proposal submission lodged December 2025
- **Ensures Javelin is on track for production**
- RC Drilling program Q1 2026 to define further resource potential extensions outside the Eureka Pit – open at depth, N/NW trend

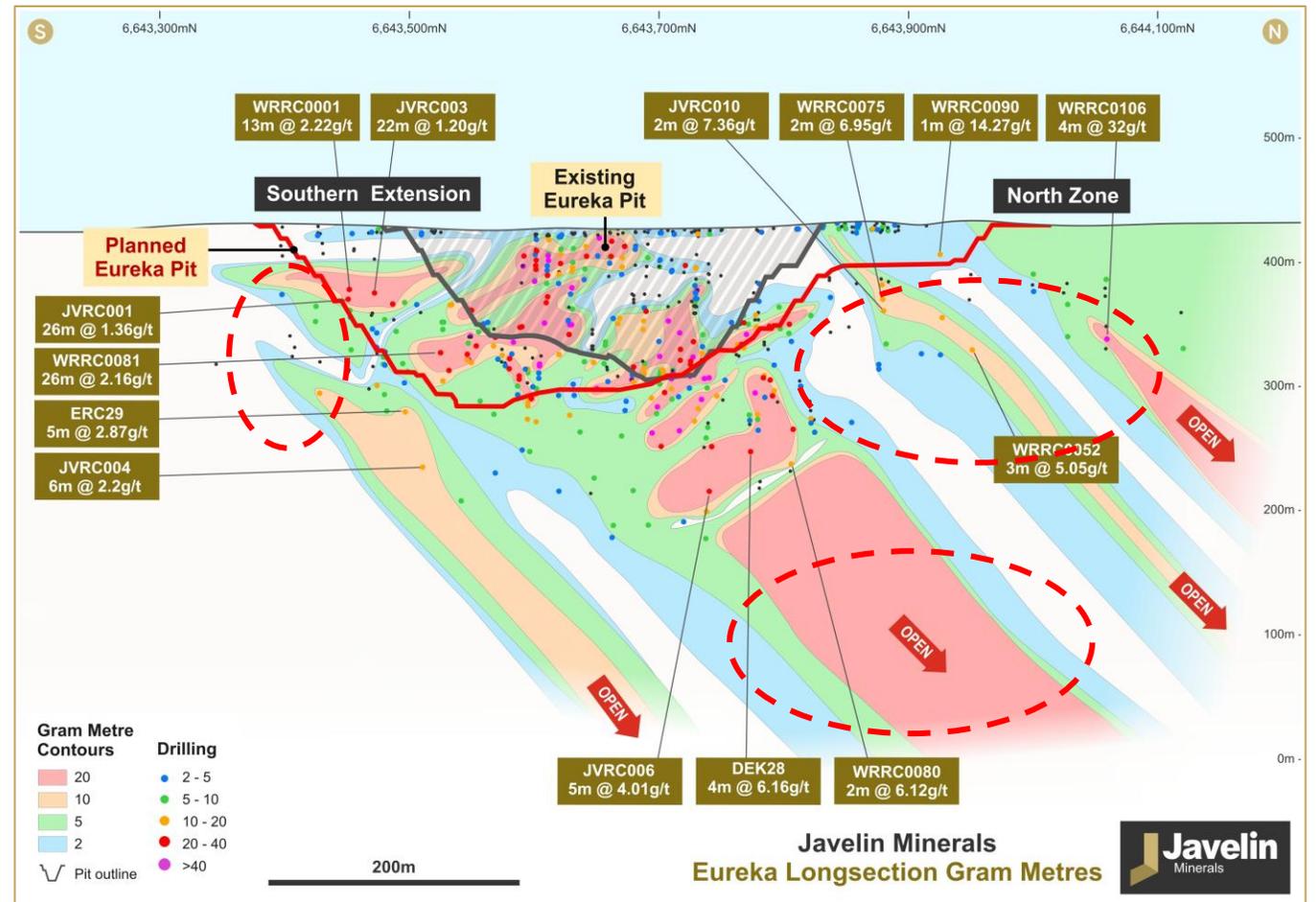


Figure 4 - Eureka Project Long section (looking west) with location of completed drillholes and historic significant intercepts

Eureka Gold Project – Significant Exploration Potential

- Eureka had no recent exploration activities Javelin's RC drilling program in May 2025
- High grade drill intercepts to the north of the Eureka Pit, include:
 - 4m @ 11g/t Au
 - 4m @ 134.52g/t Au
 - 3m @ 48.75g/t Au
 - 4m @ 32.60 g/t Au from 104m, including 1m @ 116 g/t Au from 104m
 - 4m @ 11.00 g/t Au from 42m, including 2m @ 19.20 g/t from 43m
 - 4m @ 11.20 g/t Au from 32m
- **RC drill program Q1 2026 focus to delineate new gold resources at Eureka**
 1. *Mineralised lodes to immediate north and south of the Eureka Pit*
 2. *Extensions of mineralised lodes dipping N/NW under Eureka Pit*

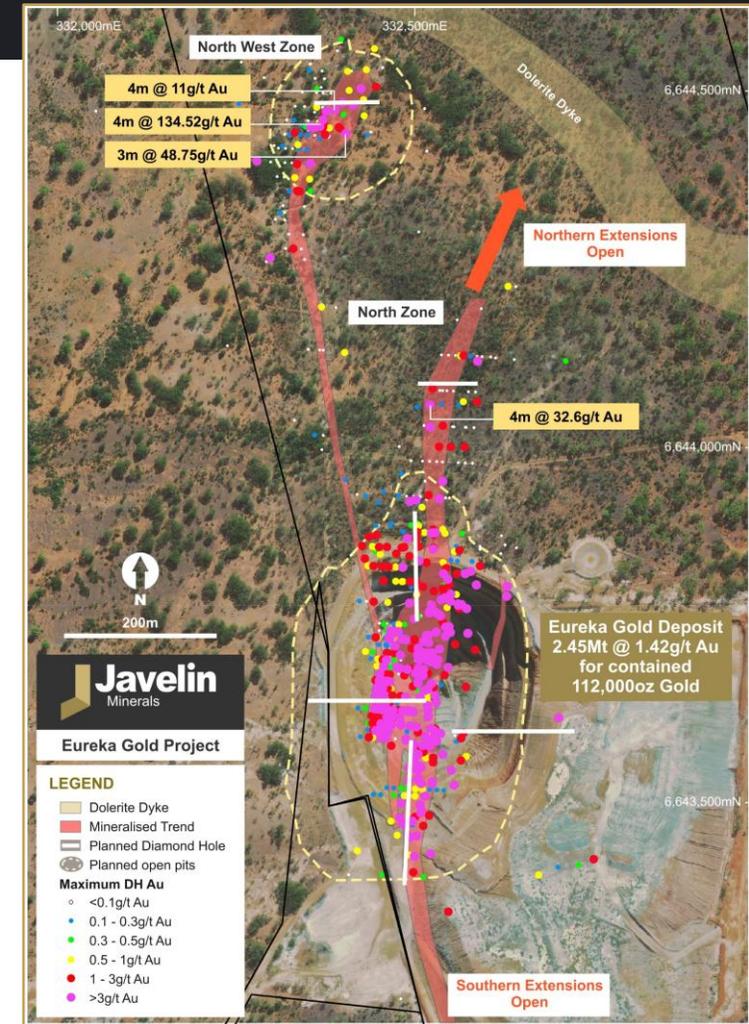


Figure 5 - Completed drillholes and significant historical intercepts

Coogee Gold Project

55km southeast of Kalgoorlie



Coogee Gold Project - History

- Coogee Gold Mine on granted Mining Lease, with 5 nearby EL's and 4 ELA's with priority exploration targets
- Ramelius operated Coogee in 2013/14, mining 147,400 tonnes at **4.77 g/t Au for 20,400 ounces Au**
- Updated Inferred Gold-Copper MRE:
 - **3.65Mt @ 1.08 g/t Au for 126,685 ounces of gold**
 - **1.01Mt @ 0.41% Cu containing 4,133t copper metal**
- Maiden Javelin drilling program completed in December 2024, with high grade Au and Cu results from Coogee North including
 - **10m @ 4.55 g/t Au**
 - **5m @ 14.22 g/t Au, and 3m @ 2.31% Cu**
 - **7m @ 6.42 g/t Au, and 7m @ 2.54% Cu**

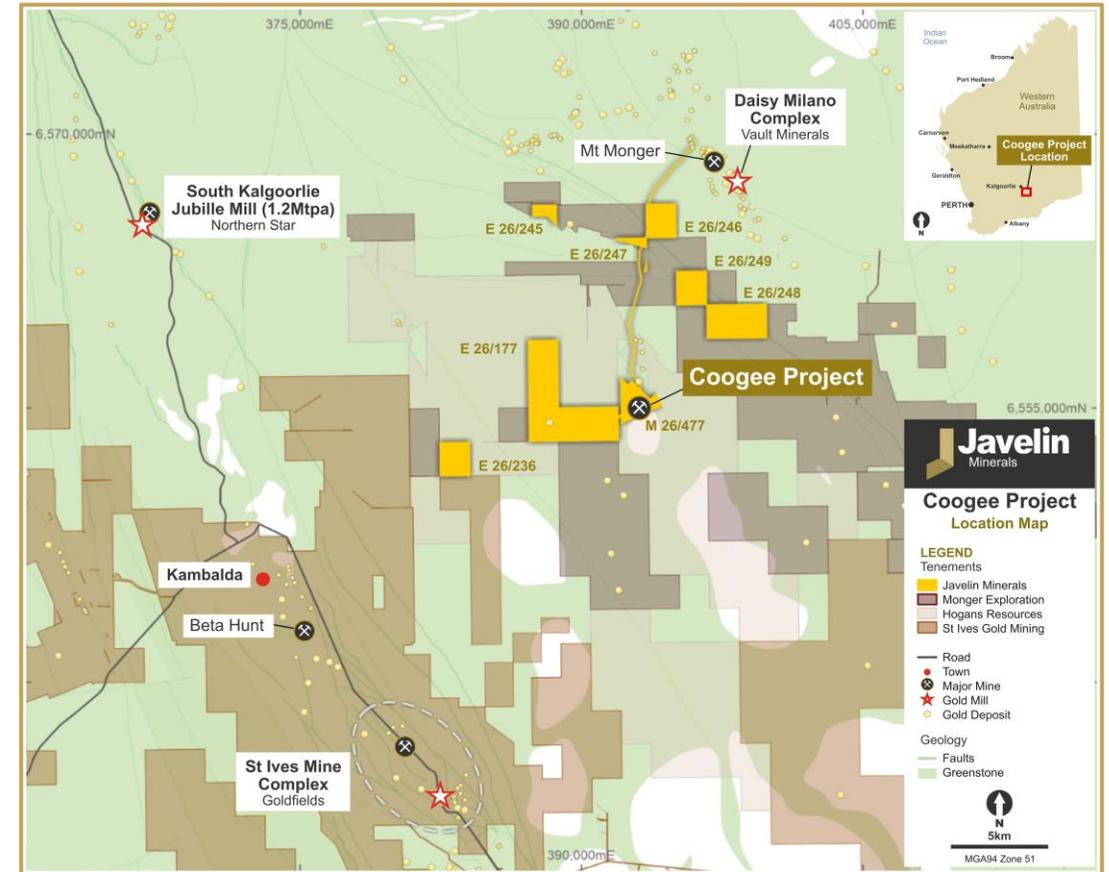


Figure 6 – Coogee Project tenure and location

Coogee Gold Project - History

- Gold mineralisation extends 1.2km along strike and more than 225m vertically
- Separate Au and Au-Cu mineralisation. Au-only plunges to southwest; Au-Cu plunges to the northwest
- Within an emerging area of the Eastern Goldfields with coincident Au-Cu mineralisation
- Mineralisation remains open to the north and down dip, with strong potential towards the northwest
- **Au-Cu mineralisation to north of Coogee Pit the priority exploration focus after recent technical review**

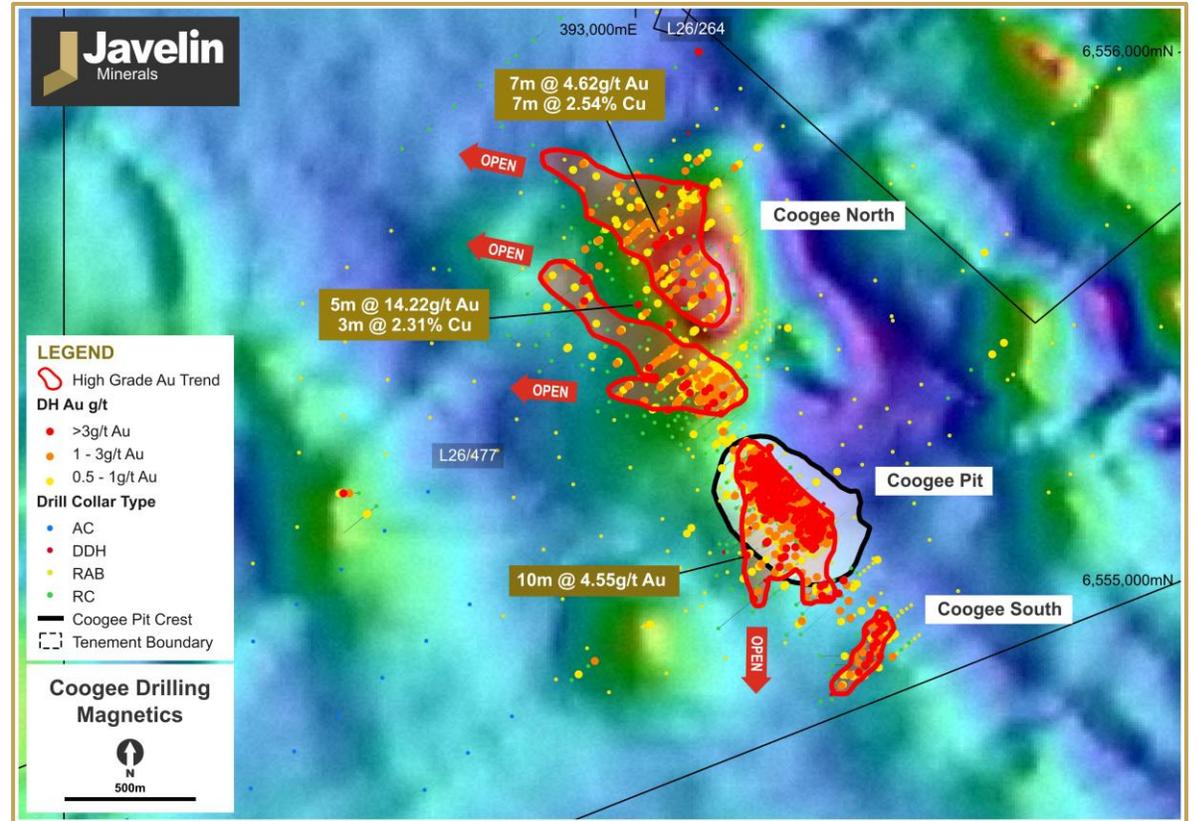


Figure 7 – Coogee mine area on 1VD magnetics and significant recent gold and copper intercepts

Priority Gold-Copper drill targets at Coogee

- Historic drilling defined two magnetic mineralised Au-Cu trends north and west of the Coogee Deposit
- Mineralisation associated with magnetite+pyrite in fresh rock
- 5 EL's with compelling exploration targets still to be drill tested – **priority magnetic anomaly Coogee West**
- Recent review uncovered large geophysical anomalies which coincide with widespread gold and gold-copper anomalism as shown in shallow historic drilling
- **Drilling program to start Q1 2026**

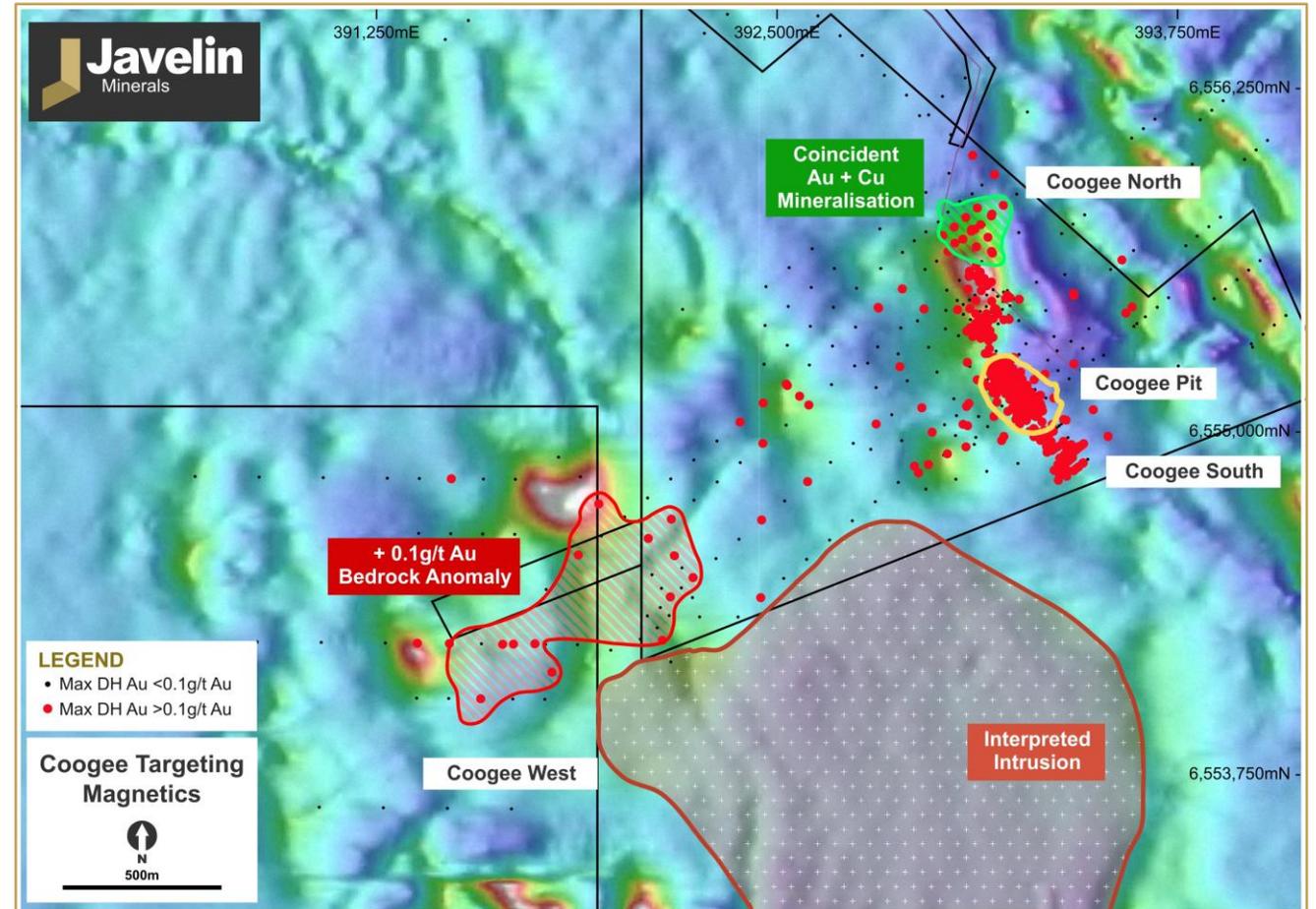


Figure 8- M26/477 & E26/177 1VD magnetics with targets and significant bedrock gold anomalism

Fully Funded Exploration Strategy, Eureka Profit Streams to start 2026

- Javelin strong cash position, fully funded ~\$4.2m in bank
- Javelin to receive monthly profit prepayment of \$250,000 cash from start of processing ore, expected from Q3 2026
- Eureka Mining ~18-month operation to complete mining and processing – Javelin profit share 50%, at record A\$ gold prices **(+\$7,000/oz)**
- Fully Funded Exploration Strategy – strong cash balance secured for aggressive campaign on:
 - **Priority drilling of exploration targets at Eureka and Coogee which commenced November 2025, and**
 - **Securing new, high impact WA goldfields exploration projects**



Figure 9 - Drilling at Coogee Pit – Dec 2024

Compelling WA Goldfields Investment Proposition

Javelin's dual strategy for delivering growth on Enterprise Value for Shareholders:

- **Near-term production** – 18-month mining operation, planned start to Eureka Q2 2026
- **Fully funded w ~\$4.2m cash** - fast track priority exploration and secure new WA gold exploration/development assets

Eureka and Coogee Gold Resources on granted Mining Leases:

Total Resources ~240,000oz

Fully Funded Exploration Plans, Short and Long Term:

~\$4.2m cash,
Eureka project profit streams from 2026

MEGA Resources Partnership:

- MEGA cornerstoned \$4.5m raise
- Eureka 50/50 profit share
- 70% profit share additional oz

MEGA mining contract to deliver \$250,000/month profit:

Prepayment
from start of Eureka ore processing

Experienced Board and Key Management:

Strong track record WA gold mining and exploration

Unique Position, Fully Funded Explorer:

Highly Leveraged to Exploration Success

Eureka and Coogee Mineral Resource

	Classification	Tonnage (t)	Grade (g/t Au)	Contained Metal (Oz Gold)
EUREKA	Indicated	1,359,500	1.80	78,677
	Inferred	682,088	1.46	32,010
	TOTAL	2,041,588	1.69	110,687
COOGEE	Indicated	963,242	1.31	40,563
	Inferred	2,691,589	1.00	89,122
	TOTAL	3,654,831	1.08	126,685

Eureka Gold Deposit Mineral Resource Estimate by Classification as of July 2025 (at a 0.5 g/t Au cut-off)

Coogee Gold Deposit Mineral Resource Estimate by Classification as of July 2024 (at a 0.5 g/t Au cut-off)

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References:

ASX ANNOUNCEMENTS

- 11/11/2025 – (ASX: JAV) New Eureka Drilling Program to Commence in November
- 28/10/2025 - (ASX: JAV) New Strong Coogee Exploration Targets
- 27/10/2025 – (ASX: JAV) JAV signs Land Use Agreement - Eureka & Coogee Gold Projects
- 17/09/2025 – (ASX: JAV) MEGA-Eureka JV Mining Contract Signed, \$4.5m Placement
- 04/08/2025 - (ASX: JAV) Updated Eureka Mining Plan Delivers Grade and Ounce Increase
- 16/07/2025 - (ASX: JAV) Updated MRE over Eureka Gold Project
- 29/05/2025 - (ASX: JAV) Eureka High Grade Mineralisation From First Drill Program
- 10/02/2025 – (ASX: JAV) High grade gold and copper delivered at Coogee
- 25/10/2024 - (ASX: JAV) Javelin agrees to acquire Eureka Gold Mine
- 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE
- 19/08/2024 - (ASX: JAV) Compelling gold-copper drill targets at Coogee Project
- 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold
- 24/06/2021 - (ASX: DLI) TNT Mines drilling increases Eureka Resource to 112,000 oz gold
- 15/06/2021 - (ASX: DLI) Eureka Auger Programme delineates extensive Gold Anomaly