



COPPER AND GOLD EXPLORATION AND DEVELOPMENT OPPORTUNITIES IN THE STAVELY VOLCANIC BELT

Dominant tenure position in ~130km of under-
explored volcanic arc in Western Victoria

RIU Explorers Conference, 17 February 2026



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A modern Australian exploration Company, targeting copper, gold & nickel



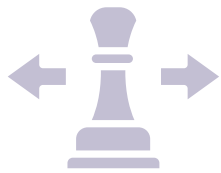
What does Stavely Minerals offer that is different?



BIG
targets



SUBSTANTIAL
leverage



LATERAL
thinking



FIRST MOVER
advantage in
frontier provinces



Stavelly Project – Control major Cu-Au fertile Volcanic Belts

Discovery – outstanding shallow high-grade copper-gold-silver discovery (September 2019), the Cayley Lode¹



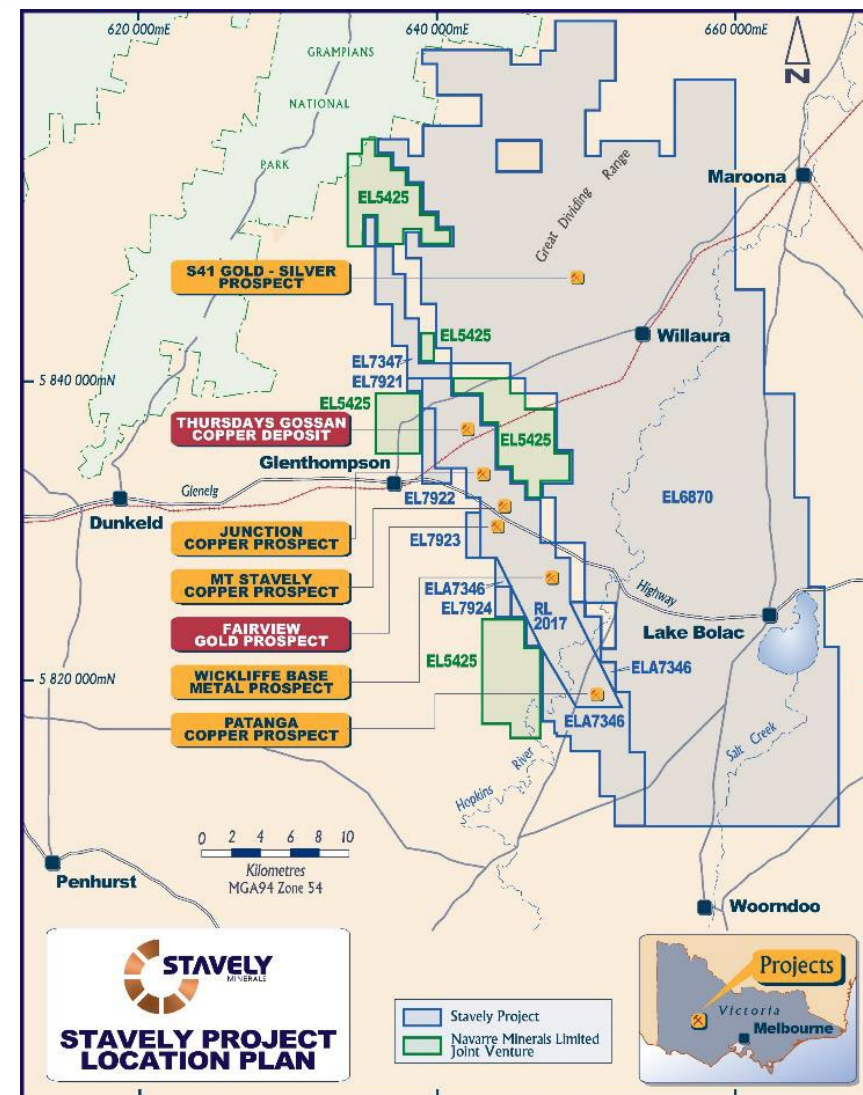
Stavelly Minerals’ strategy to realise value in the Cayley Lode discovery:

1. Recent metals price increases deliver very strong returns, **2026 Scoping Study underway to demonstrate a pathway to ~20,000tpa Cu for 10+ years²**
2. Discover more copper resources to provide additional project scale – Junction porphyry (access is a priority).
3. Pursue a gold discovery strategy

Multiple regional gold discovery opportunities:



- Fairview North gold prospect – great recent drilling results³
- Fairview South gold prospect – great recent drilling results⁴
- Freddy’s Find breccia-hosted gold – 2km x 750m breccia pipe
- **Recent results highlight large-scale gold discovery potential⁵**



¹ See ASX announcement 14 June 2022, Appendix 1 ²See ASX announcement 30 January 2026 ³See ASX announcement 17 July 2025

⁴See ASX announcement 14 July 2025 ⁵See ASX announcement 21 January 2026



Stavelly Project Scoping Study Update 2026

The Cayley Lode Mineral Resources Estimate



Discovery – outstanding shallow high-grade copper-gold-silver discovery (September 2019), the Cayley Lode

Cayley Lode MRE¹

- 9.3Mt at 1.23% Cu 0.23g/t Au and 7.1g/t Ag

Total Resources

- 28.3Mt @ 0.75% Cu, 0.11g/t and 3.5g/t Ag

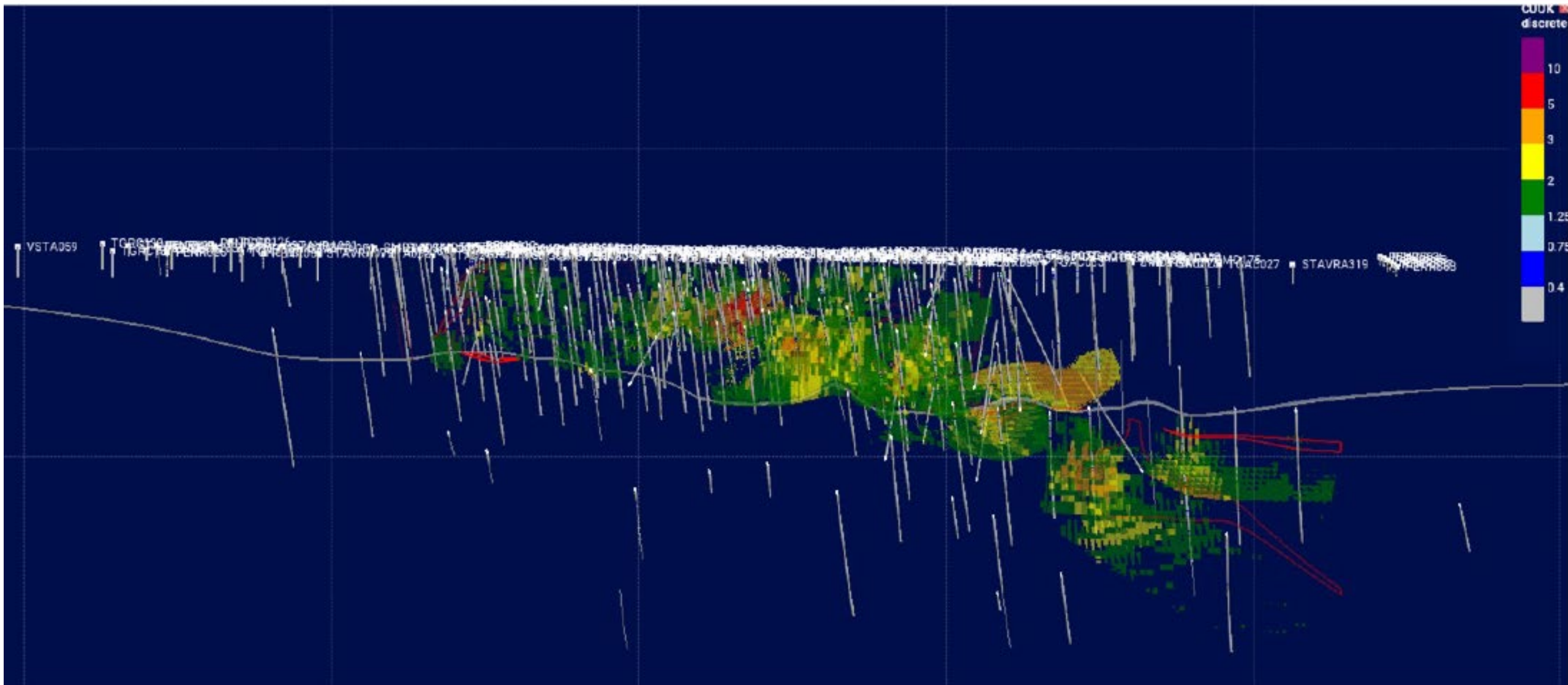
Containing

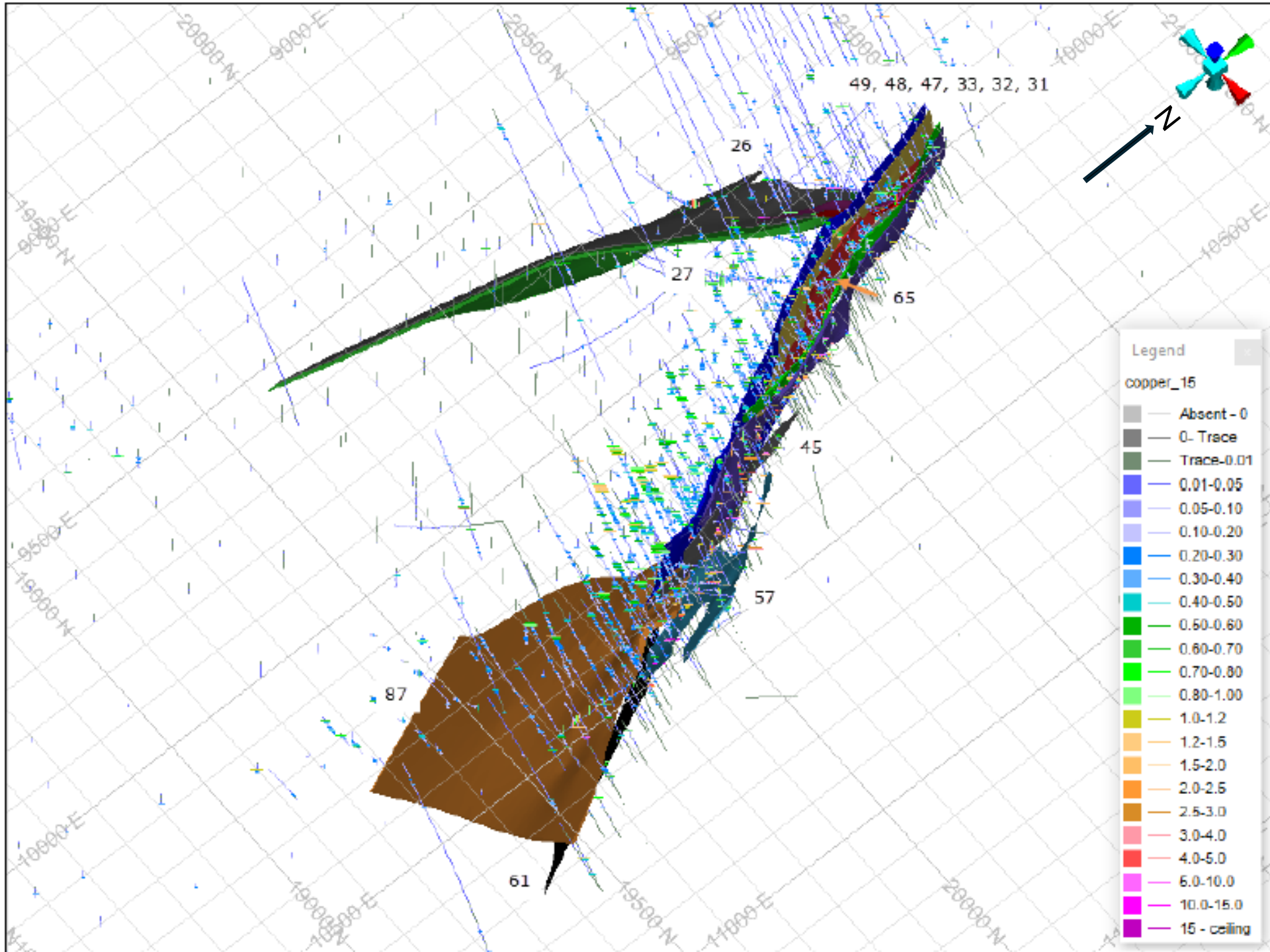
- 210,000t Cu, 100,000oz Au, 3.2Moz Ag and 2.4kt Zn
- Mineralisation extends from surface to 300m depth, remains open

MRE to be updated – nearing completion

¹ Reported in compliance with the JORC Code 2012, see ASX announcement 14 June 2022, see Appendix 1 for classifications
Cayley Lode Bomite Mineralisation – Photo from ASX announcement 11 September 2019

Thursday's Gossan / Cayley Lode Mineral Resources – long section blocks coloured by grade



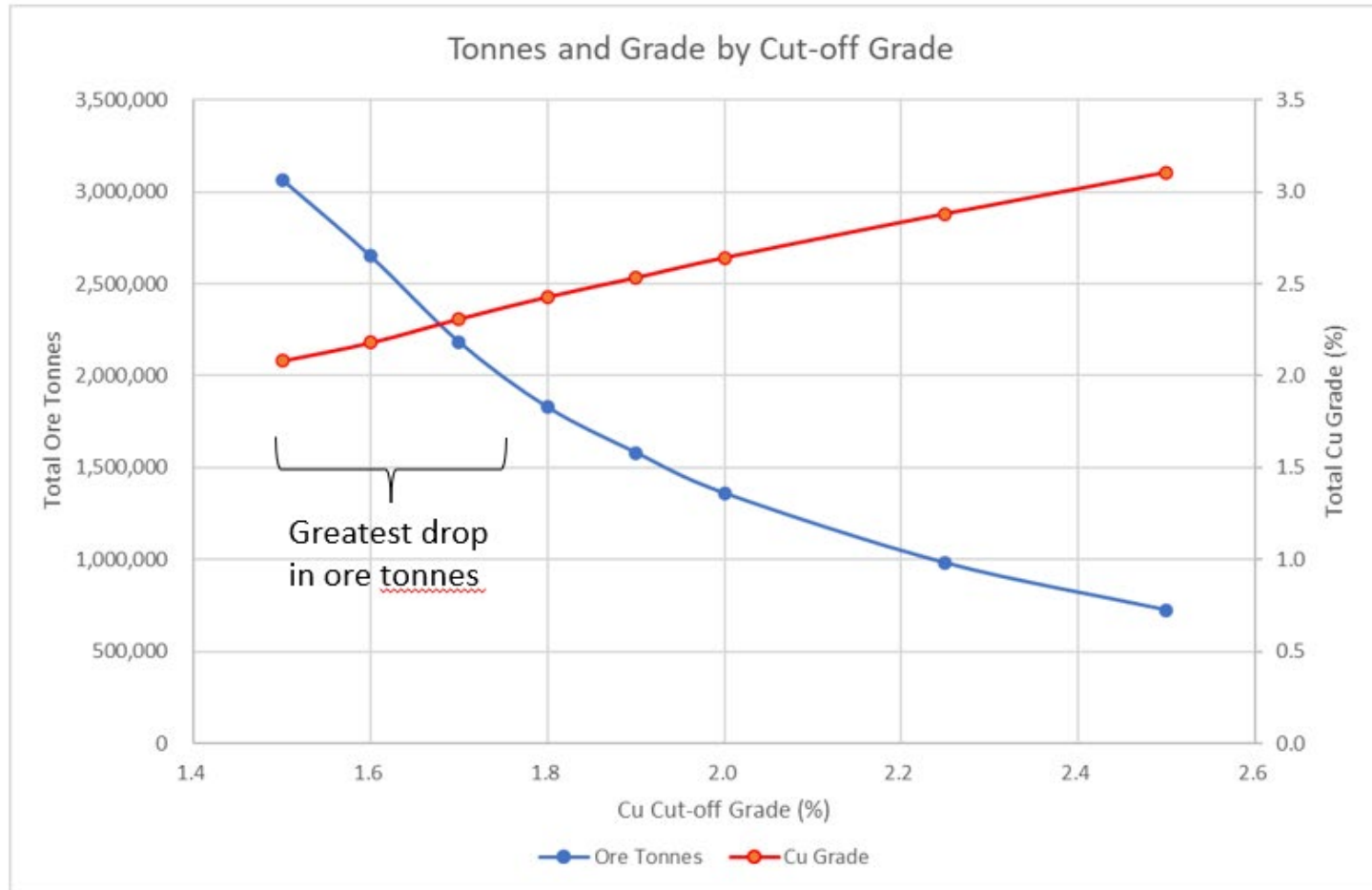


Discovery –
 outstanding shallow
 high-grade copper-gold-
 silver discovery
 (September 2019), the
 Cayley Lode

Plan view

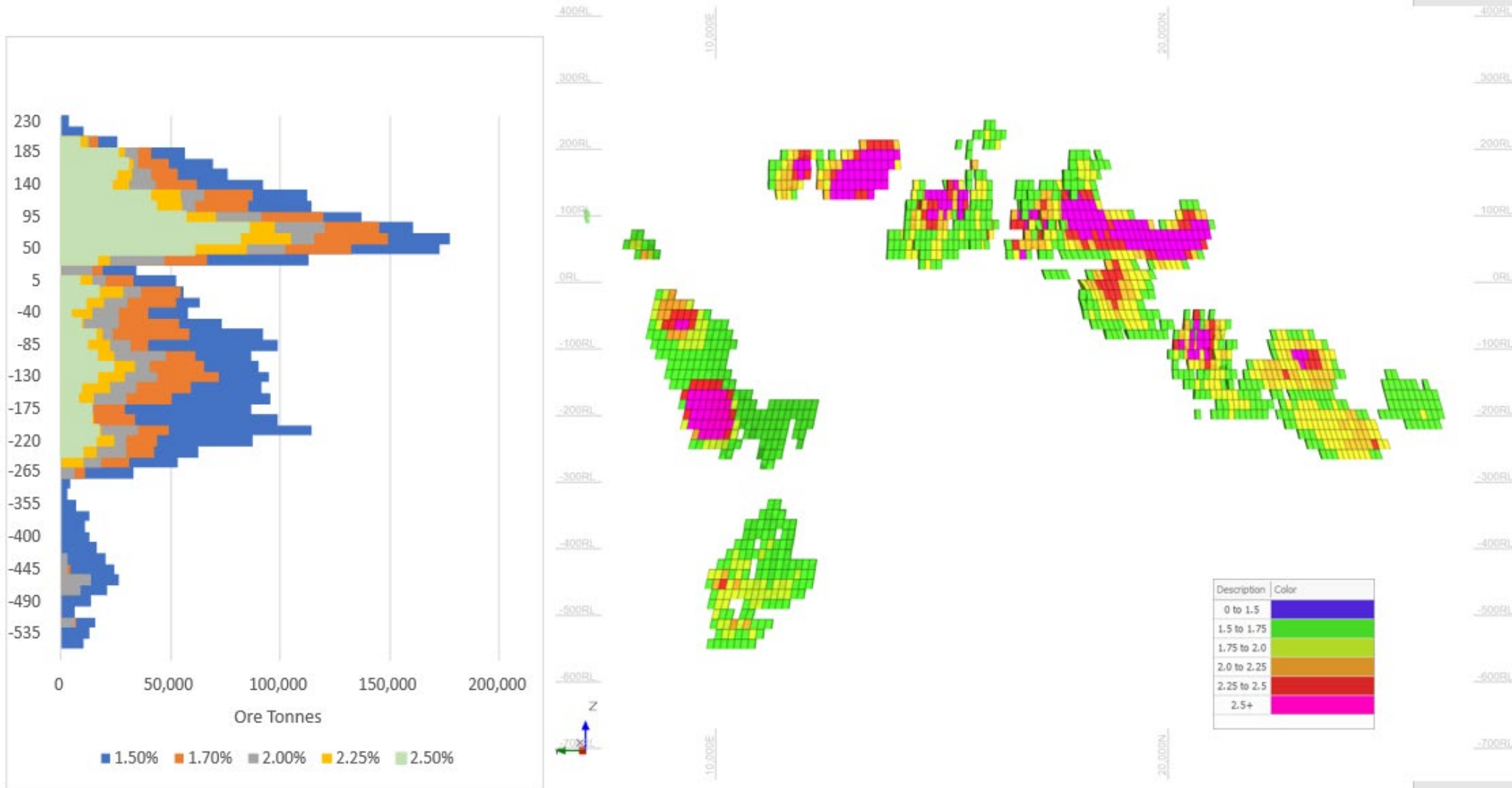
Multiple lodes

Well drilled



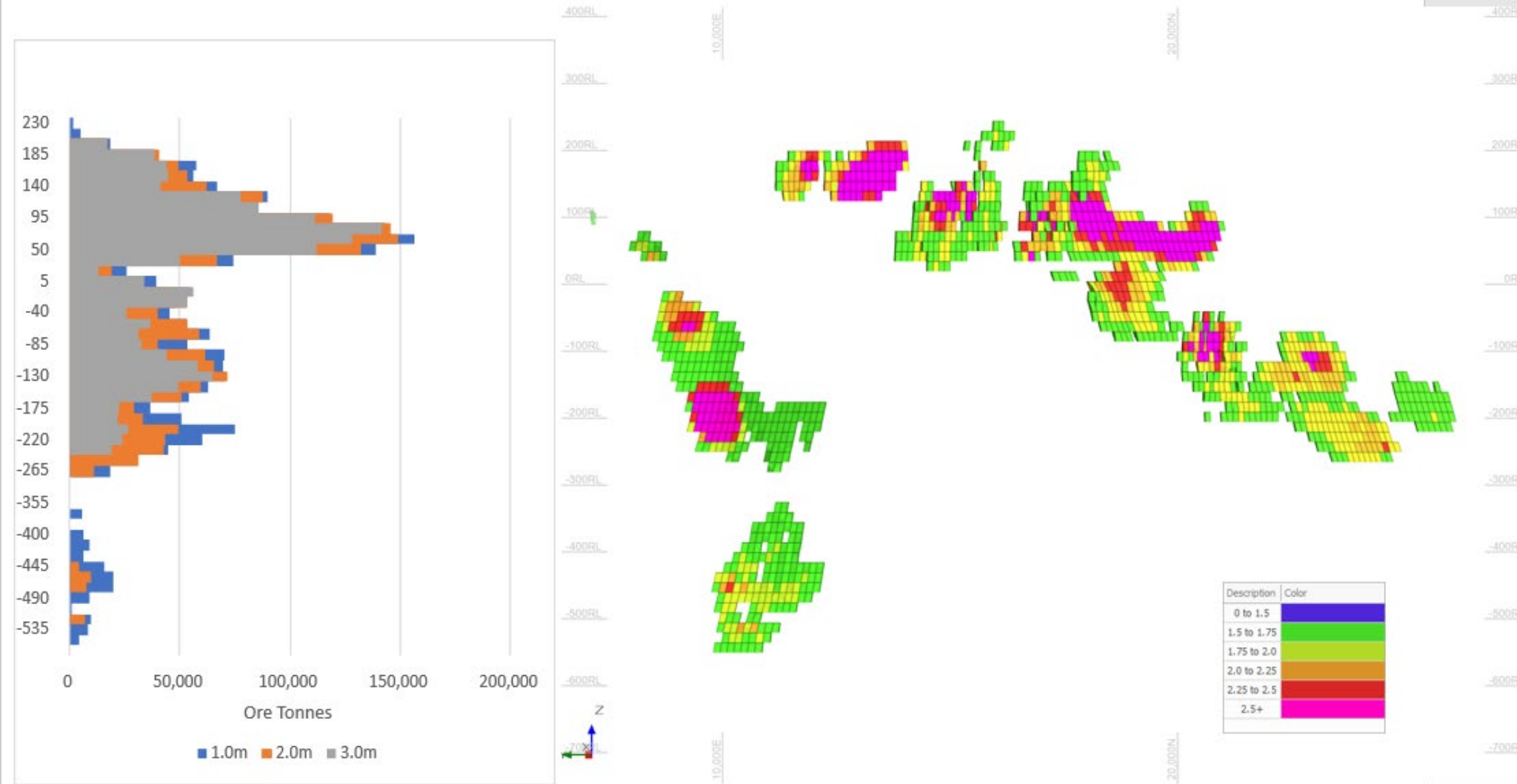
Increased metals prices
– allows a reduction in lower cut-off grades, as illustrated in the mineable stope optimization (MSO) work, results in an increase in volume / tonnes above cutoff

MSO Results Longsection



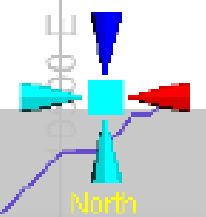
Majority of optimized stopes at a grade of **+2.50% Cu**—relatively large volumes of high-grade Cu-Au-Ag

MSO Results Longsection



Vast majority of optimized stopes at greater than 3m width— allows high-efficiency mechanical longhole open stoping

20280 mN +/- 20m
MINZONE with
copper assays



Chalcocite Blanket

Cayley Lodes

Low-grade Halo

reporting pit

3000

49

31

57

45

1000

87

LAS

Legend

copper_15

- Absent - 0
- 0- Trace
- Trace-0.01
- 0.01-0.05
- 0.05-0.10
- 0.10-0.20
- 0.20-0.30
- 0.30-0.40
- 0.40-0.50
- 0.50-0.60
- 0.60-0.70
- 0.70-0.80
- 0.80-1.00
- 1.0-1.2
- 1.2-1.5
- 1.5-2.0
- 2.0-2.5
- 2.5-3.0
- 3.0-4.0
- 4.0-5.0
- 5.0-10.0
- 10.0-15.0
- 15 - ceiling

Legend

TG: domain

- [ABSENT]
- [0]
- [26]
- [27]
- [31]
- [32]
- [33]
- [45]
- [47]
- [48]
- [49]
- [57]
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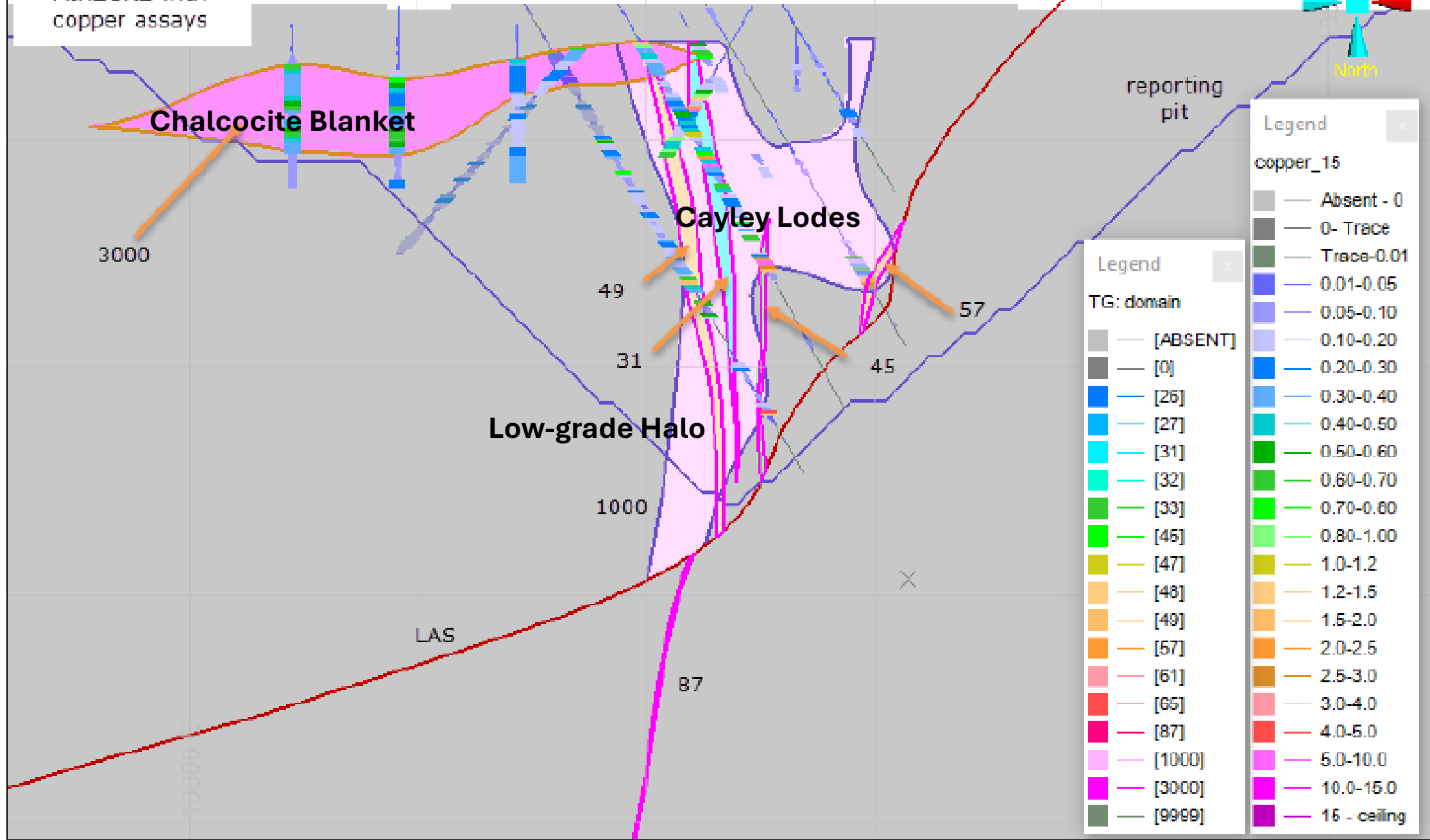




Table 20 Input parameters for generation of optimised pit

Item	Units	Value	Justification
Average Mining Cost	\$/t mined	3.18	Based on previous costs estimates database
Mining Dilution	%	10	Industry Standard assumption for open pit
Mining Recovery	%	95	Industry Standard assumption for open pit
Exchange Rate	(USD:AUD)	0.72	
Copper price	US\$ per lb	6	
Gold price	US\$ per oz	1,800	
Silver price	US\$ per oz	25	
<i>Recovery (Chalcocite)</i>			Based on preliminary metallurgical testwork
Cu	%	83	
Au	%	32	
Ag	%	77	
<i>Recovery (Primary)</i>			Based on preliminary metallurgical testwork
Cu	%	86	
Au	%	60	
Ag	%	73	
Processing cost	\$/t milled	28.30	Variable costs from primary feed to production of final product. Based on previous costs estimates database
<i>Selling Costs</i>			Royalty for gold doesn't apply to the first 2,500 ounces per year
Moisture in concentrate	%		
Concentrate haulage	\$/wt conc.	36	
Port fees	\$/wt conc.	29	
Government Royalty	%	2.75	
General and Administration	\$/t milled	3.50	Based on previous costs estimates database
<i>Overall slope angle</i>			
Oxide	Degree	32	
Transitional	Degree	42	
Fresh	Degree	49	

2026 open pit optimization will use \$7/lb copper, \$6,000/oz gold and \$80/oz silver

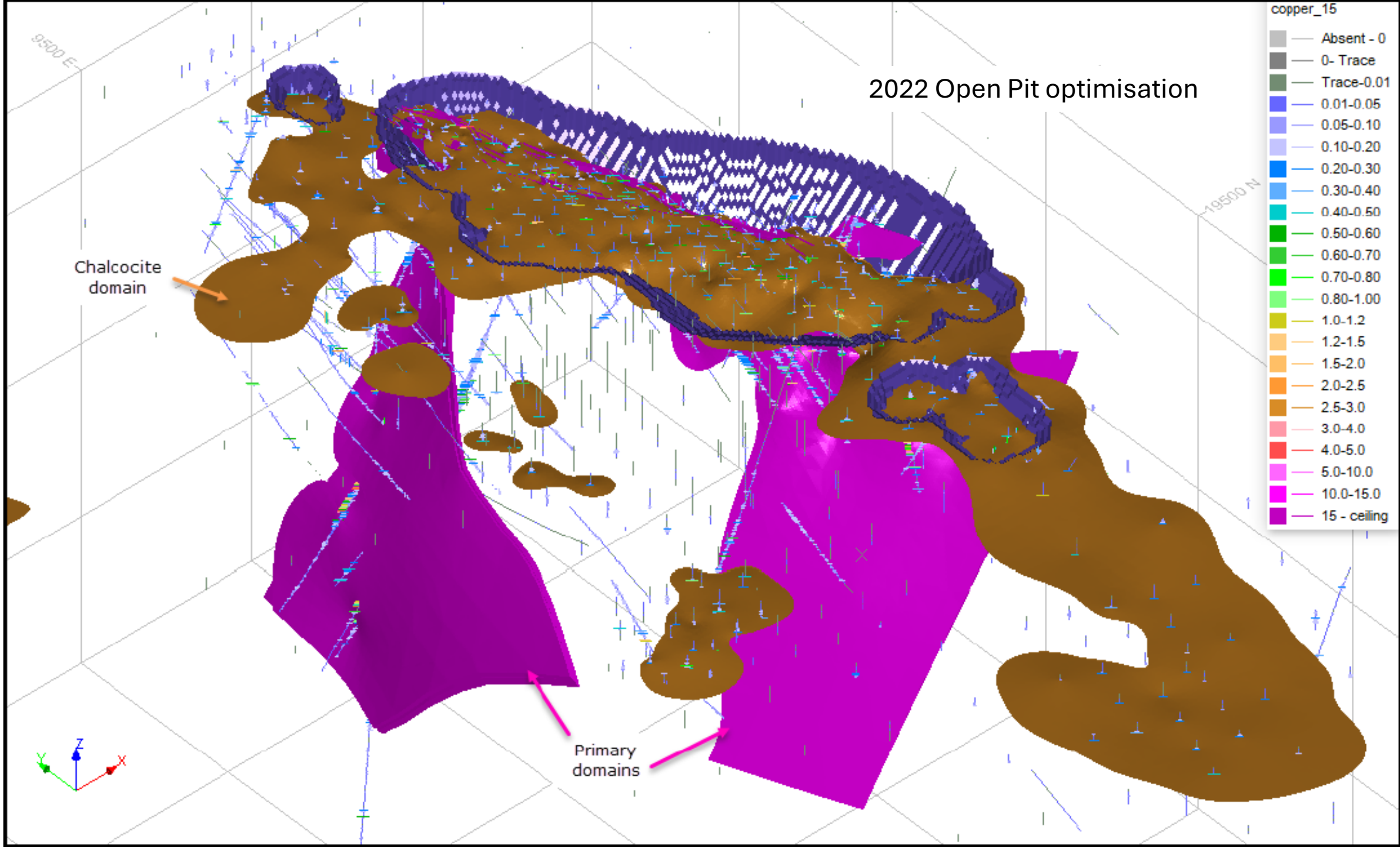
Metal recoveries can be improved:

- 1) Additional testwork
- 2) Reduced saleable concentrate grade

Processing cost based on 1.5Mtpa process throughput – 2026 Scoping Study will evaluate a 3Mtpa option

¹ Reported in compliance with the JORC Code 2012, see ASX announcement 14 June 2022,

2022 Open Pit optimisation



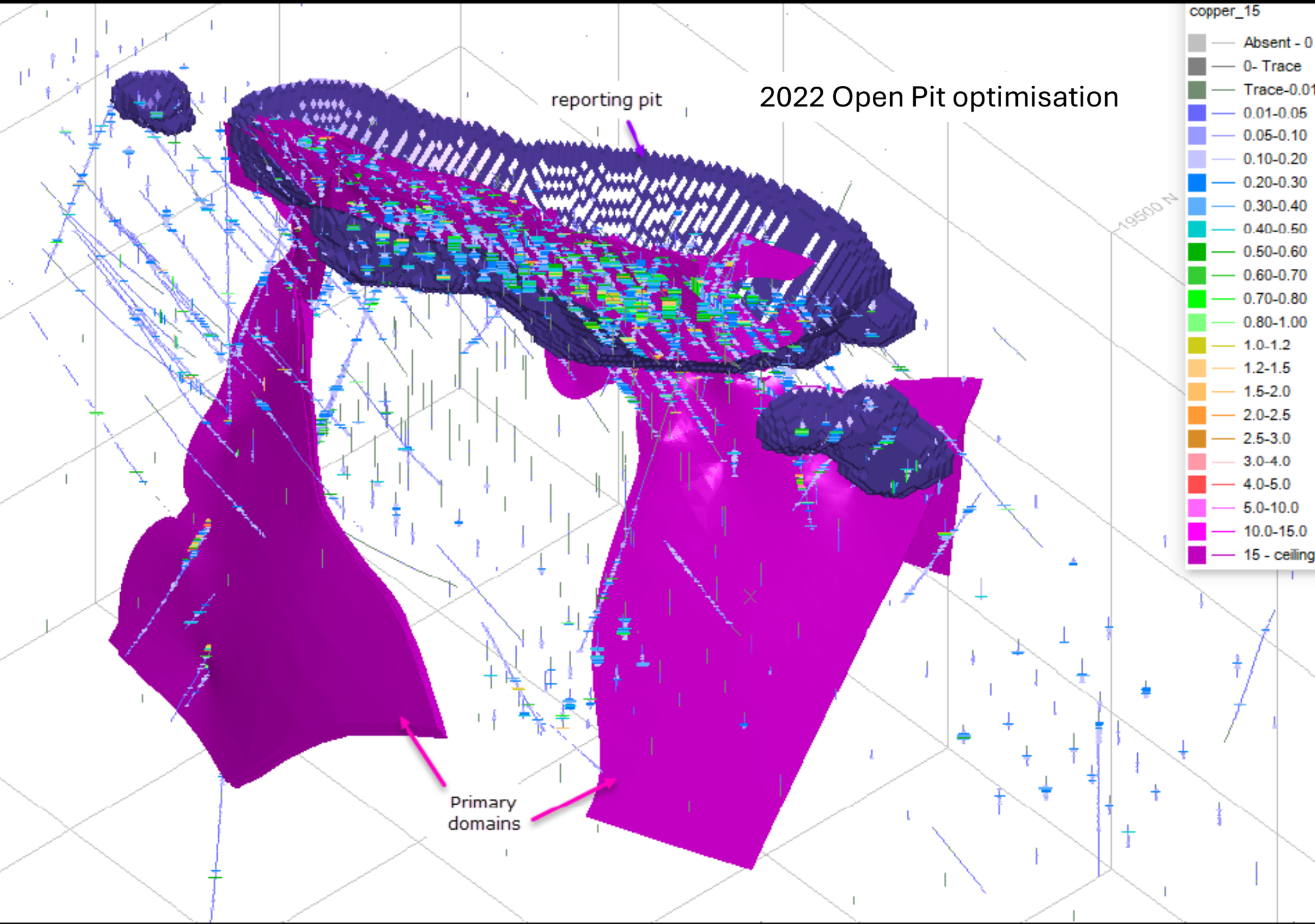
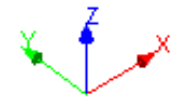
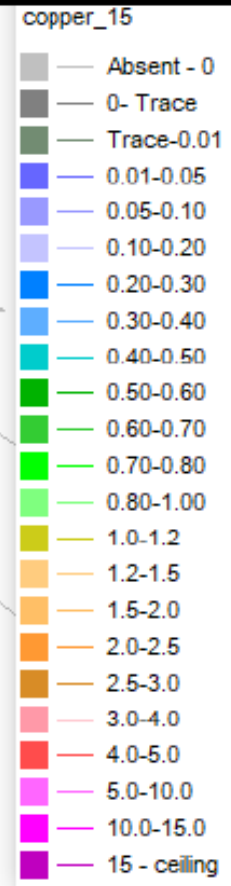
9500 E

19500 N

2022 Open Pit optimisation

reporting pit

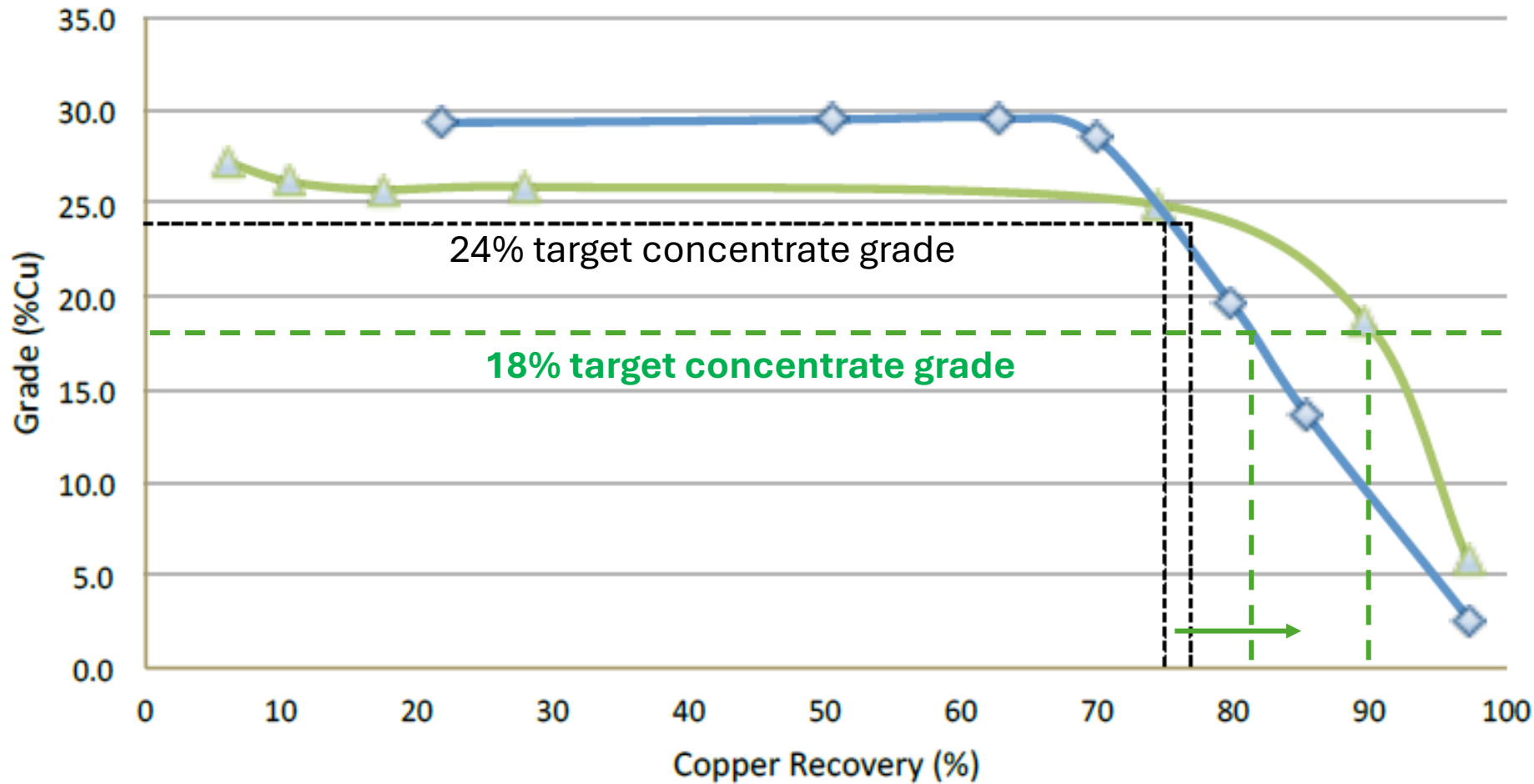
Primary domains



Opportunities

- ✓ **Update the MRE** – include ‘unclassified’ low-grade copper mineralisation adjacent to the high-grade wireframed Cayley Lode
 - Potential increases in Total Resources in an optimized Open Pit
- ✓ **Evaluate several production options including**
 - 3Mtpa process plant producing ~18,000tpa copper (+Au, Ag) in concentrate
- ✓ **Additional metallurgical testwork**
 - Potential to increase metal recoveries
- ✓ **Update TC/RC smelter charges and saleable concentrate grades**
 - Potential to increase recoveries through saleable concentrate grade of 18% (previously 24%)
 - Lower processing cost, higher throughput

Thursday's Gossan / Cayley Lode Scoping Study Update



Opportunities

Higher metals recovery and lower processing cost to produce a saleable concentrate at 18% Cu

Figure 7-7: Grade recovery curve Cayley AG and Chalcopyrite

Thursday's Gossan / Cayley Lode Scoping Study Update



Table 7-12: Detailed concentrate analysis

Ag	Al	As	Au	Ba	Be	Bi	Ca	Cd	Cl
(ppm)	(%)	(%)	(ppm)	(%)	(ppm)	(%)	(%)	(ppm)	(%)
82.0	0.09	0.01	1.79	0.03	<5	0.01	0.27	<5	<0.01
Co	Cr	Cu	F	Fe	Hg	K	Mg	Mn	Mo
(%)	(%)	(%)	(%)	(%)	(ppm)	(%)	(%)	(%)	(ppm)
0.01	0.13	26.2	<0.1	31.4	0.60	0.02	0.17	0.01	<5
Ni	P	Pb	Pd	Pt	S	Sb	Se	Si	Sn
(%)	(%)	(%)	(ppm)	(ppm)	(%)	(ppm)	(ppm)	(%)	(%)
0.11	<0.01	0.02	<0.095	0.09	35.5	18.6	10.0	1.28	0.01
Sr	Te	Th	Ti	U	V	Zn	Zr		
(%)	(ppm)	(ppm)	(%)	(%)	(%)	(%)	(%)		
0.001	24.0	0.40	<0.01	<0.002	0.001	<0.01	0.001		

Opportunities

Very low deleterious elements in a very 'clean' concentrate – premium pricing

“Victoria is Open for Business”¹



Approvals

- ✓ Donald Mineral Sands Project, Work Plan approved June 2025
- ✓ Goschen Rare Earths and Minerals Sands Project, Work Plan approved November 2025
- ✓ Sunday Creek Gold Project Exploration Tunnel, approved June 2025
- ✓ Four Eagles Gold Project Exploration Tunnel, approved October 2025

¹Resources Victoria, AIG Victorian Round-Up 2025 presentation

Freddy's Find Breccia-Hosted Gold Target

Full technical presentation from AIG Victorian Round-Up available on www.stavelly.com.au

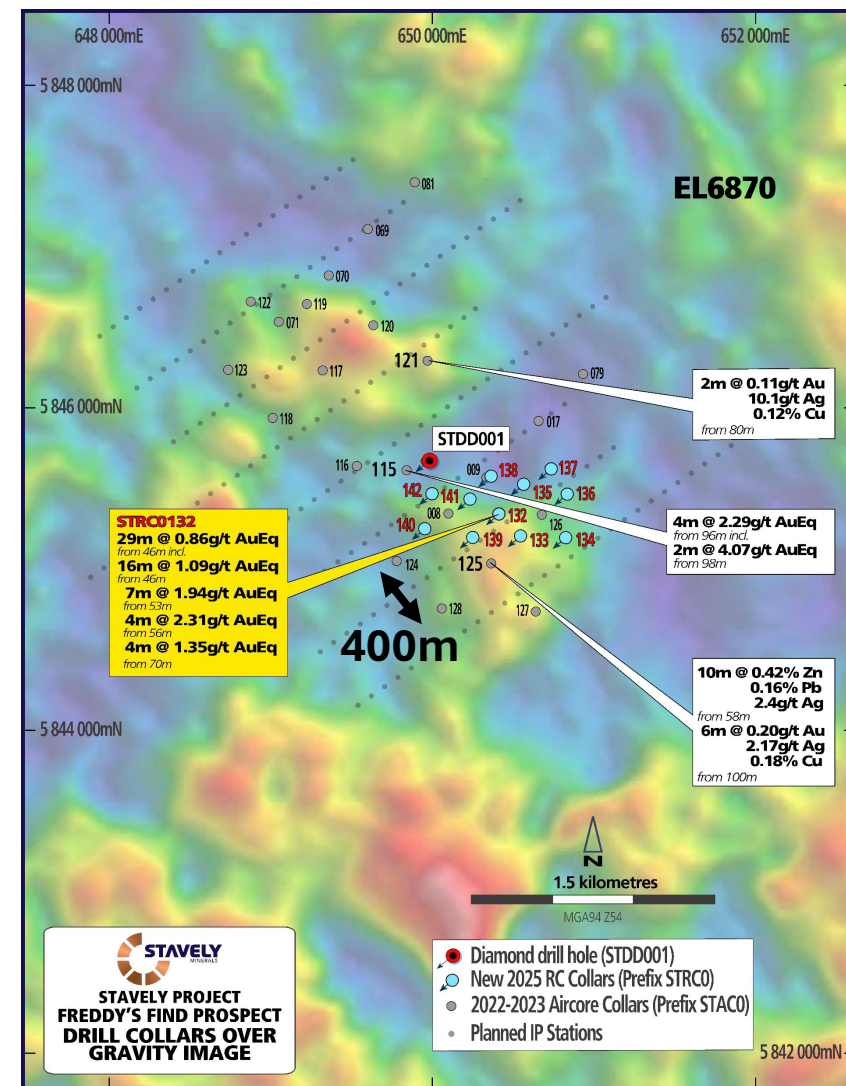
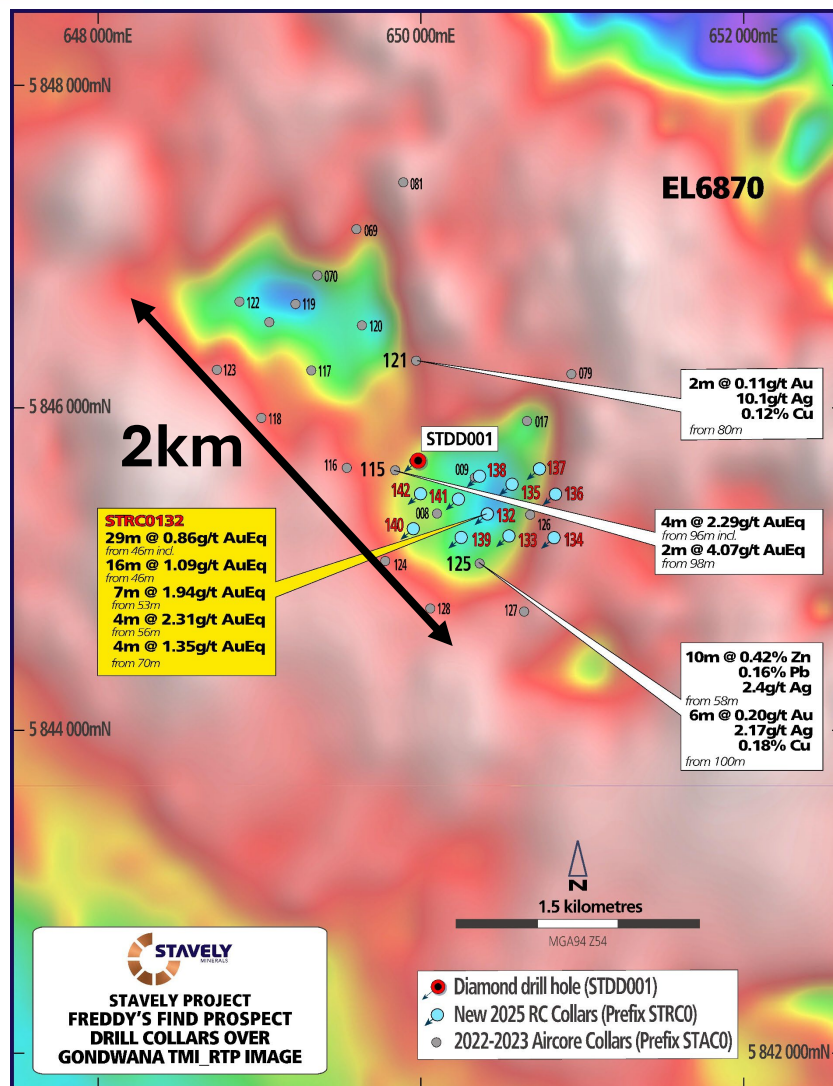
Emerging Discovery? The Freddy's Find Breccia Prospect

Freddy's Find Prospect Aircore¹

- 4m at 2.21g/t Au from 96m drill depth, including:
 - 2m at 3.92g/t Au from 98m in aircore drilling
- Large 2km x 750m alteration zone
- Strongly anomalous base metals and pathfinder geochemistry
- Very wide-spaced aircore drilling at 400m centres (let's call that 3 x football fields apart)

BIG target

¹See ASX announcement 9 April 2023



The Freddy's Find Breccia-Hosted Gold Prospect - In-fill reconnaissance RC drilling to 200m x 200m



Freddy's Find Reconnaissance RC

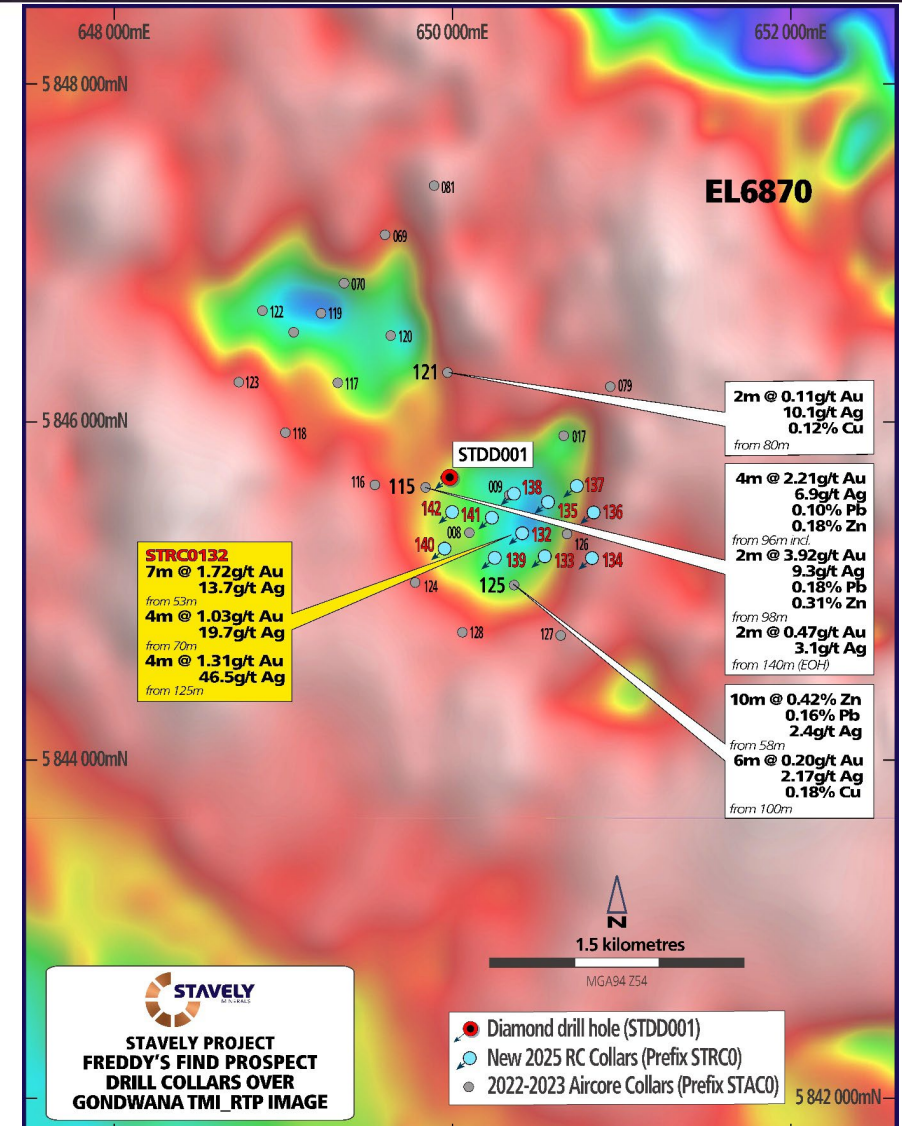
- **16m at 1.09g/t AuEq** from 46m drill depth in STRC0132, including:
 - **7m at 1.94g/t AuEq** from 53m, including:
 - **4m at 2.31g/t AuEq** from 56m

Within a broader zone of **29m at 0.86g/t AuEq** from 46m

- **4m at 1.35g/t AuEq** from 70m; and
- **16m at 1.21g/t AuEq** from 113m, including:
 - **4m at 2.05g/t AuEq** from 125m

Within a broader zone of **45m at 0.67g/t AuEq** from 113m

Very large hydrothermal system. Gold in the system. Early stage.



The Freddy's Find Breccia-Hosted Gold Prospect - In-fill reconnaissance RC drilling to 200m x 200m



Freddy's Find Reconnaissance RC

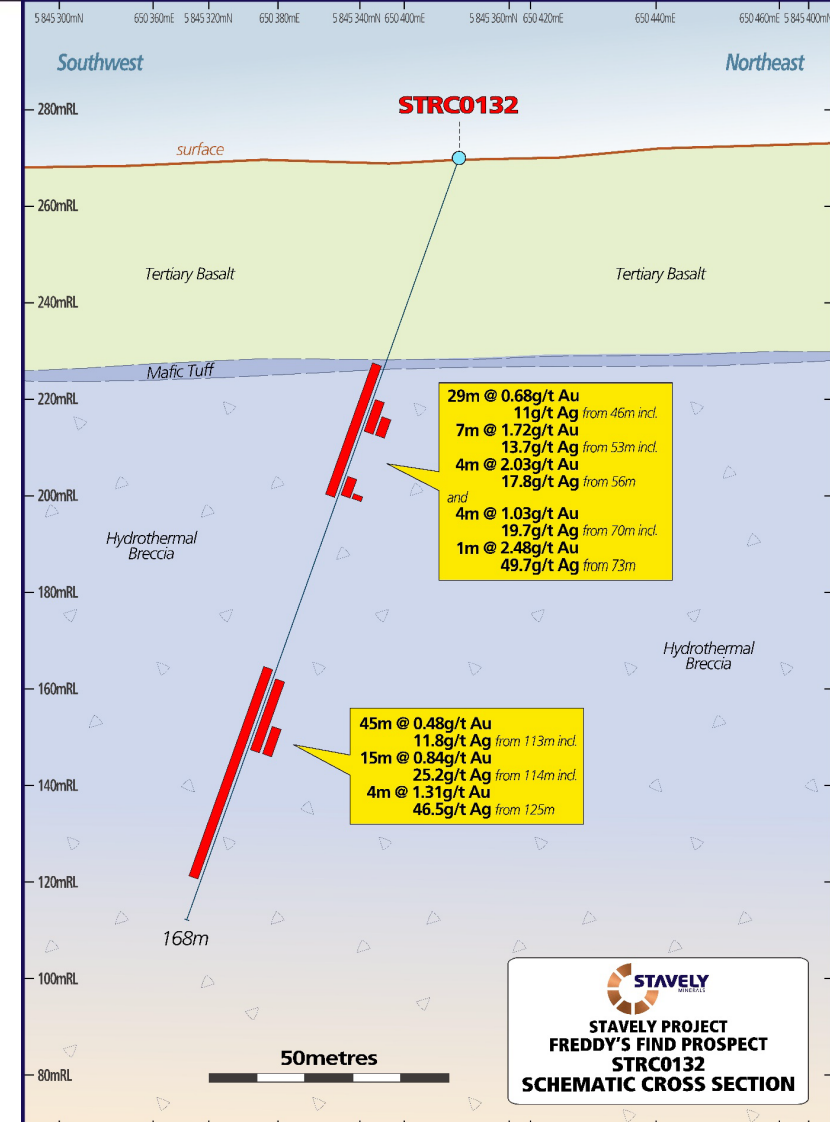
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Freddy's Find Reconnaissance RC¹

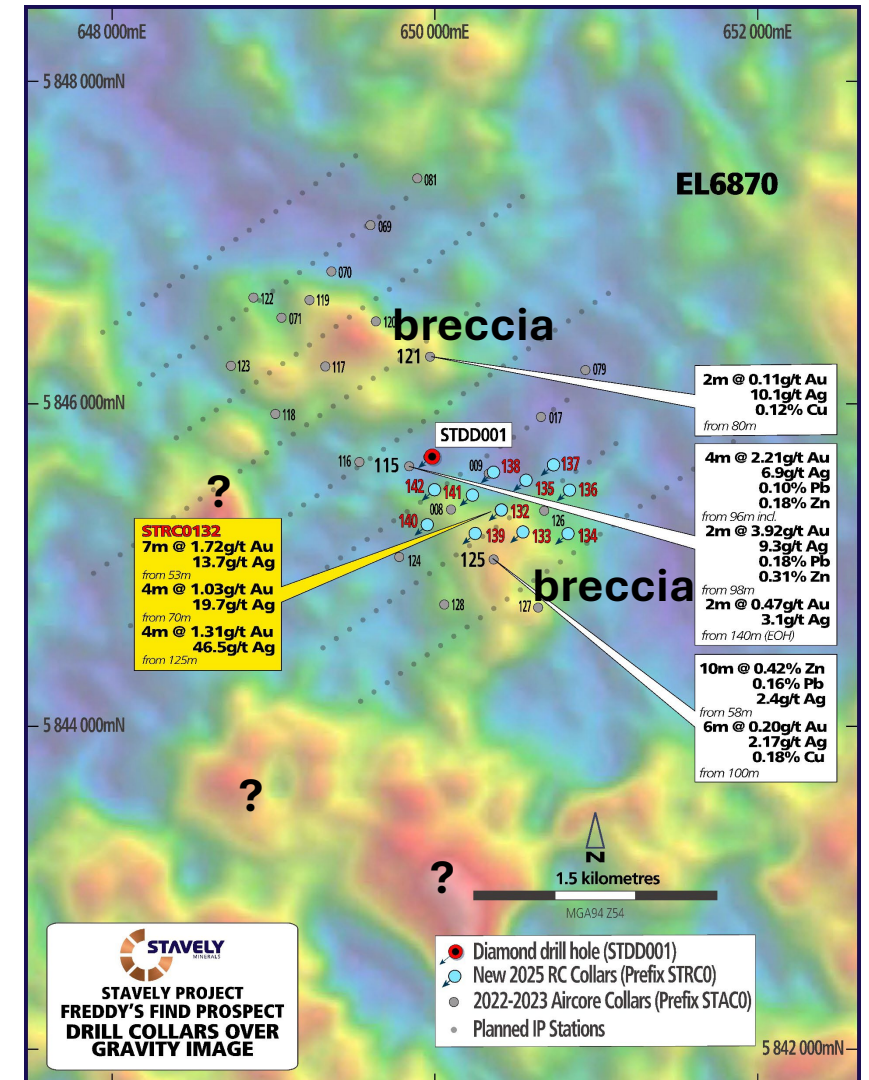
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¹See ASX announcement 21 January 2026

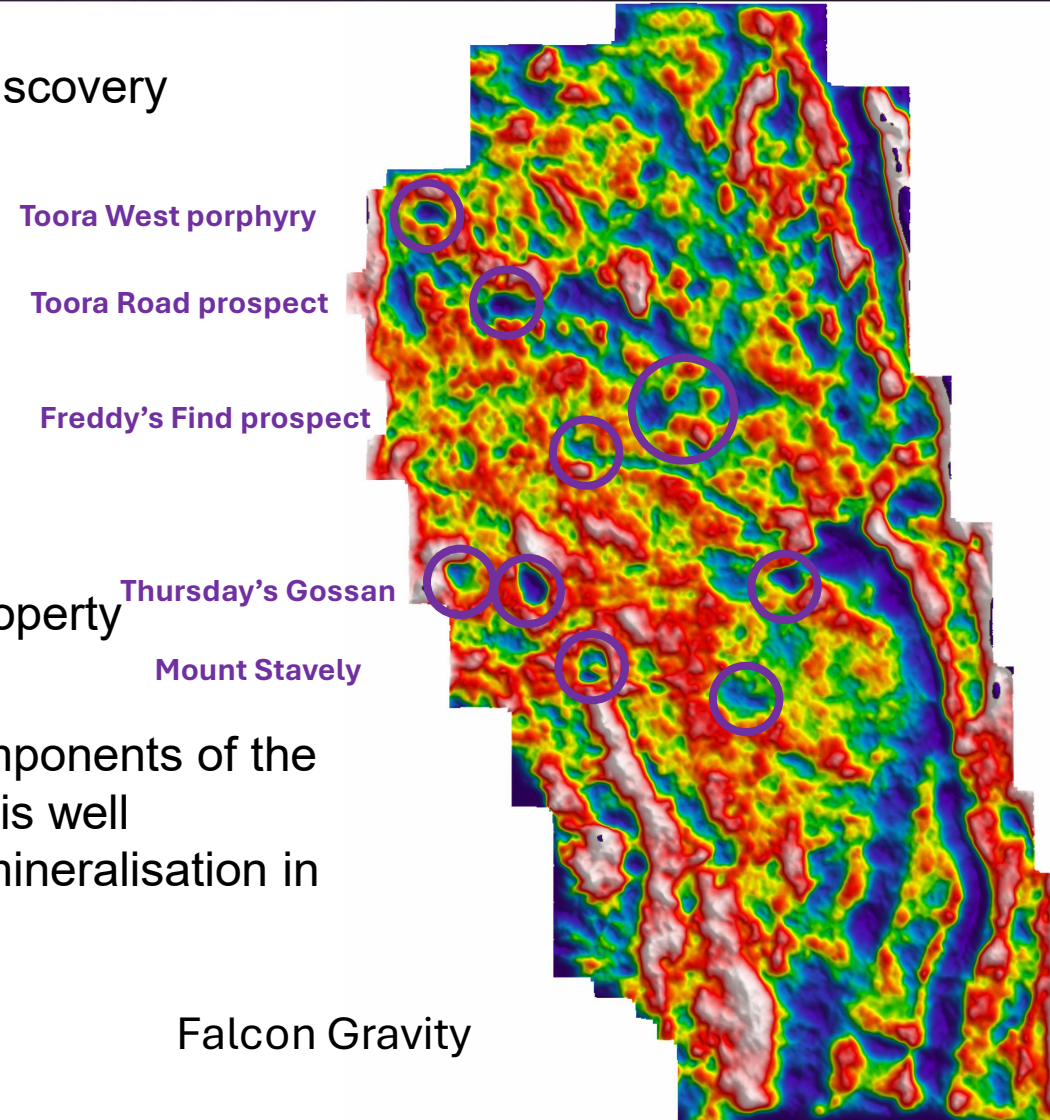
Stavelly Project – Control major Cu-Au fertile Volcanic Belts

Discovery – outstanding shallow high-grade copper-gold-silver discovery (September 2019), the Cayley Lode¹

Multiple regional gold discovery opportunities:

- Fairview North gold prospect – great recent drilling results²
- Fairview South gold prospect – great recent drilling results³
- Freddy’s Find breccia-hosted gold – 2km x 750m breccia pipe
 - Recent results highlight large-scale discovery opportunity
- Junction copper porphyry target – gaining access the key, property expected to sell soon

Stavelly Minerals controls tenure over some 130km of various components of the Stavelly Arc, an Andean-style continental margin volcanic arc that is well preserved and prospective for several world-class styles of gold mineralisation in addition to the demonstrated copper fertility.



¹ See ASX announcement 14 June 2022, Appendix 1 ² See ASX announcement 17 July 2025

³ See ASX announcement 14 July 2025 ⁴ See ASX announcement 23 May 2023 and 10 June 2025

Corporate Summary

Capital Structure

ASX TICKER

SVY

Share Price (17.02.26)

\$0.014

Shares on Issue

685M

Cash (31.12.25)

\$0.5M*

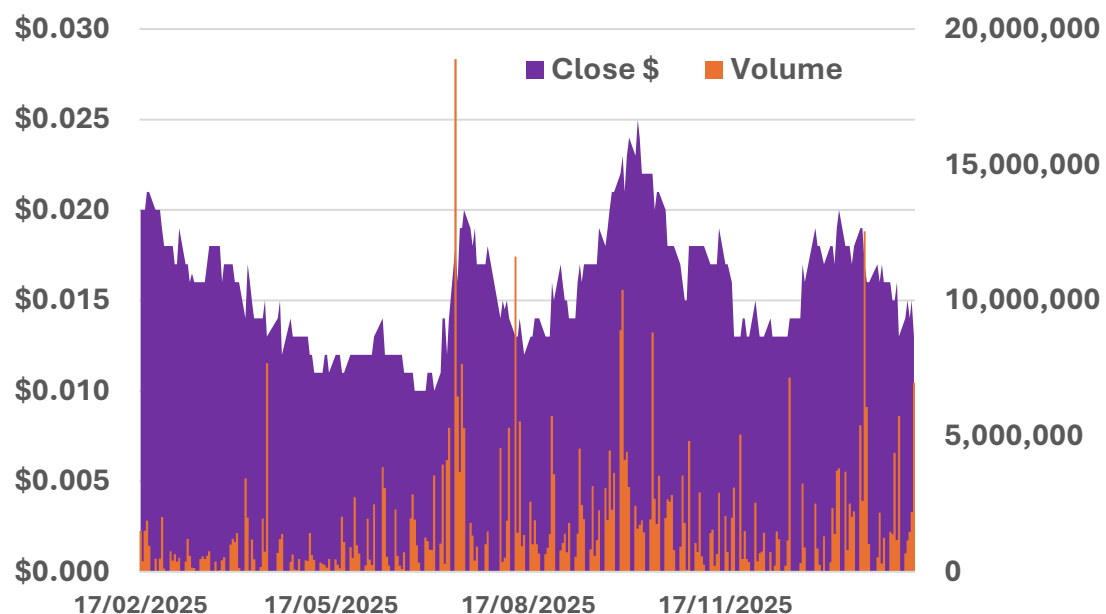
Market Capitalisation

\$10M

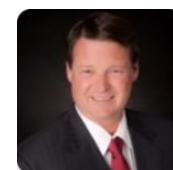
Management & Staff

~9% equity

12-month Share Price to 17 February 2026



Directors



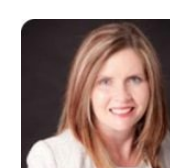
Chris Cairns
EXECUTIVE CHAIR



Jennifer Murphy
TECHNICAL DIRECTOR



Peter Ironside
NON-EXECUTIVE DIRECTOR



Amanda Sparks
NON-EXECUTIVE DIRECTOR
& COMPANY SECRETARY



Rob Dennis
NON-EXECUTIVE DIRECTOR

*Directors' loan of \$500k not included, see ASX announcement 17 February 2026

Summary – Key investment takeaways



Big targets

The Cayley Lode is a quality high-grade copper-gold-silver Mineral Resource from surface

Two-fold strategy to unlock value:

- 1) Update Scoping Study
- 2) Add more copper and gold by discovery

Junction copper-silver (aircore drilling impressive assays)
– gaining access a priority

Renewed focus on gold targets

we control
~130km strike of fertile volcanic belt

Fairview North & South gold prospects;
two priority targets

Fredy's Find breccia-hosted gold opportunity

– scale potential with very encouraging recent results

Contact us

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The information in this presentation is extracted from information available to view on www.stavely.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 1: Mineral Resources

Appendix 1: Mineral Resources Classifications

Table 1. Cayley Lode Initial Mineral Resource estimate

Resource Material	Resource Category	Cut-off	Tonnes (Mt)	Grade	Cont.	Grade	Cont.	Grade	Cont.
		(Cu %)		(Cu %)	Cu (Mlbs)	(Au g/t)	Au (oz)	(Ag g/t)	Ag (oz)
Primary Mineralisation (OP)	Indicated	0.2	5.87	1.04	134.4	0.23	43,407	7	1,321,074
	Inferred	0.2	1.7	1.3	49	0.2	10,931	9	491,907
Sub-Total Primary OP			7.6	1.1	183	0.2	54,338	7.4	1,808,158
Primary Mineralisation (UG)	Indicated	1.0	-	-	-	-	-	-	-
	Inferred	1.0	1.7	1.8	69	0.2	10,931	6	327,938
Sub-Total Primary UG			1.7	1.8	69	0.2	10,931	6	327,938
Total Cayley Lode			9.3	1.23	252	0.23	65,000	7.1	2,100,000



Table 4. Stavely Minerals Total Mineral Resources estimates

Resource Material	Resource Category	Cut-off	Tonnes (Mt)	Grade	Cont.	Grade	Cont.	Grade	Contained Metal (oz Ag)	Grade	Cont.
		(Cu %)		(Cu %)	(Mlbs Cu)	(Au g/t)	(oz Au)	(Ag g/t)		(Zn %)	(kt Zn)
Total Resources	Indicated	1	21.5	0.61	288	0.1	67,301	3.1	2,153,972	0.3	8
	Inferred	1	6.8	1.2	175	0.1	32,797	4.7	1,043,839	0.2	16
Total Stavely Minerals			28.3	0.75*	463	0.11*	100,000	3.5	3,200,000	0.2	24



Cayley Lode bornite mineralisation – photo from ASX announcement 11 September 2019

¹ Reported in compliance with the JORC Code 2012, see ASX announcement 14 June 2022