



1H FY26 RESULTS PRESENTATION

MAKING THE
COMPLEX
SIMPLE

THIS IS US

WHO WE ARE

We are a **diversified infrastructure services** company



WHAT WE DO

We bring an **engineering mindset** to deliver **critical services** for major industry

- Engineer
- Construct
- Sustain

OUR VISION

The most **sought-after** diversified infrastructure services business

**MAKING THE
COMPLEX
SIMPLE**

DIVERSIFIED INFRASTRUCTURE SERVICES



**MAINTENANCE &
INDUSTRIAL SERVICES**



**ENGINEERING &
CONSTRUCTION**

OUR KEY SECTORS



Water



Energy



**Industrial
& Resources**



Defence



Transport



Ports & Marine



Data Centres



**Health &
Education**

OUR PROFILE

People
5,000

Industries
20+

Revenue
~\$1.6b

Market Cap
~\$2b



S&P/ASX
300

Diversified Infrastructure Services Business

80% Annuity / Recurring Earnings Profile

Geographic split

45% East

50% West

5% New Zealand



Executive Summary

Record 1H Financial Result

1H FY26 EBITDA¹ of

\$71.0m

▲ Up 20% on 1H FY25

EBIT(A)¹ of \$53.2m, up 26% on 1H FY25

Returns to Shareholders

EPS(A)¹ of

5.5cps

▲ Up 20% on 1H FY25

Dividend of 3.0c, up 20% on 1H FY25

Excellent Cash Generation

EBITDA Cash Conversion of

97%

Reduced Net Debt to \$21.2m as at 1H FY26

From proforma Net Debt of \$52.5m post TAMS

Transformational Acquisition

Marine Infrastructure Services Provider



Strategic acquisition in Oct 25 with complete end-to-end, self-perform delivery capability

Winning and Executing

Record Work in Hand of

\$4.2b

▲ Up 24% on 1H FY25

80% Annuity / Recurring Earnings

Upgraded FY26 Guidance

EBITDA range of

\$164m - \$168m

EBIT(A) range of

\$126m - \$130m

(from \$163m EBITDA and \$125m EBIT(A) in October 2025)

Note: 1. Earnings exclude \$4m of TAMS acquisition costs

1H FY26 Results Overview

1H FY26 Financial Performance Key Highlights



Record Financial Result

| | 1H FY25 | 1H FY26 | Change |
|-----------------------------|----------|----------|--------|
| Revenue | \$619.7m | \$743.9m | ▲ 20% |
| EBITDA | \$59.0m | \$71.0m | ▲ 20% |
| EBIT(A) | \$42.1m | \$53.2m | ▲ 26% |
| NPAT(A) | \$26.6m | \$33.7m | ▲ 27% |
| EBITDA % margin | 9.5% | 9.5% | - |
| EBIT(A) % margin | 6.8% | 7.2% | ▲ 6% |
| NPAT(A) % margin | 4.3% | 4.5% | ▲ 5% |
| Dividends (cents per share) | 2.5 cps | 3.0 cps | ▲ 20% |
| Earnings Per Share (A) | 4.6 cps | 5.5 cps | ▲ 20% |



SRG Global delivered **above market financial performance**



Continued **strong eps growth** with **EPS(A) accretion of 20%**



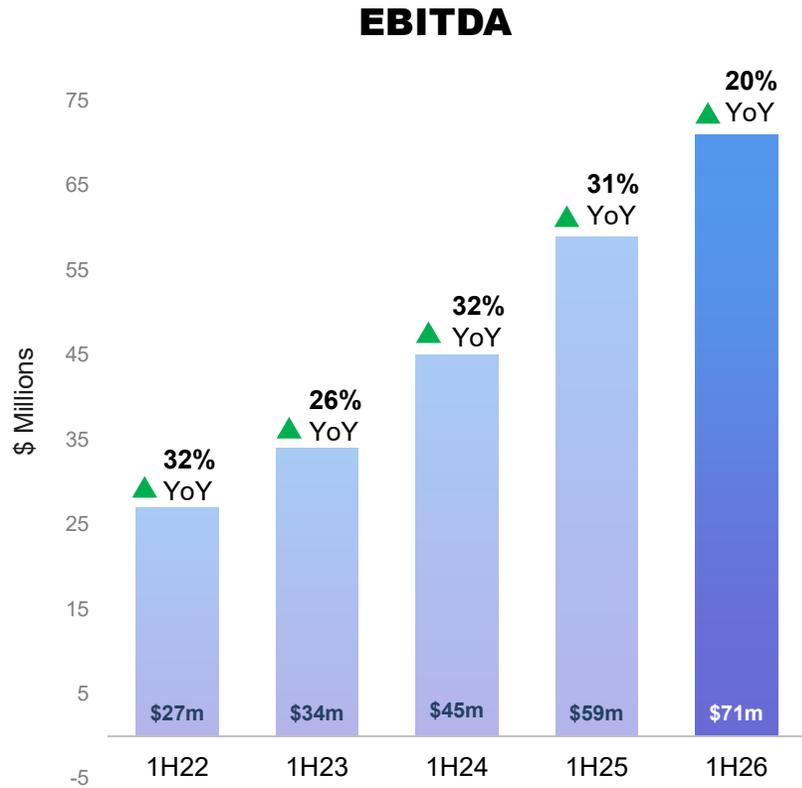
Increased **returns to shareholders** with a **20% uplift in dividends** from 1H FY25



Strong business fundamentals provide platform for ongoing sustainable growth

1H FY26 Financial Performance

Key Highlights



REVENUE

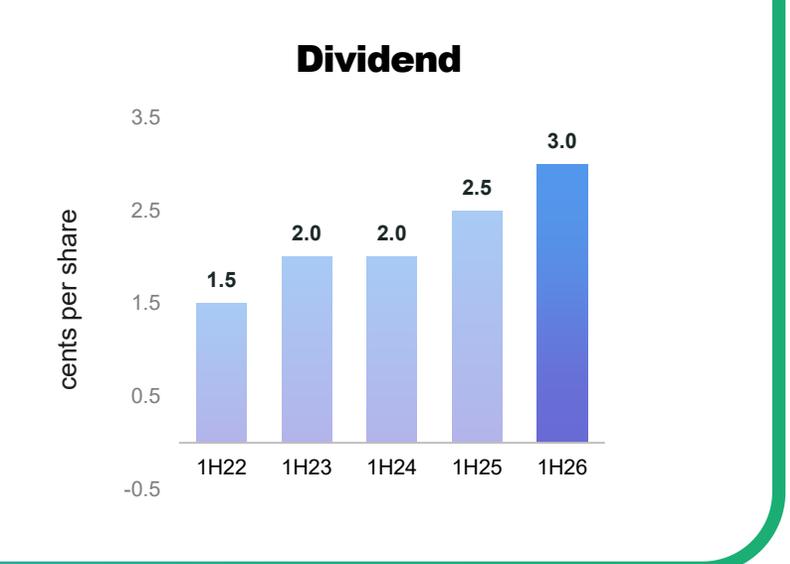
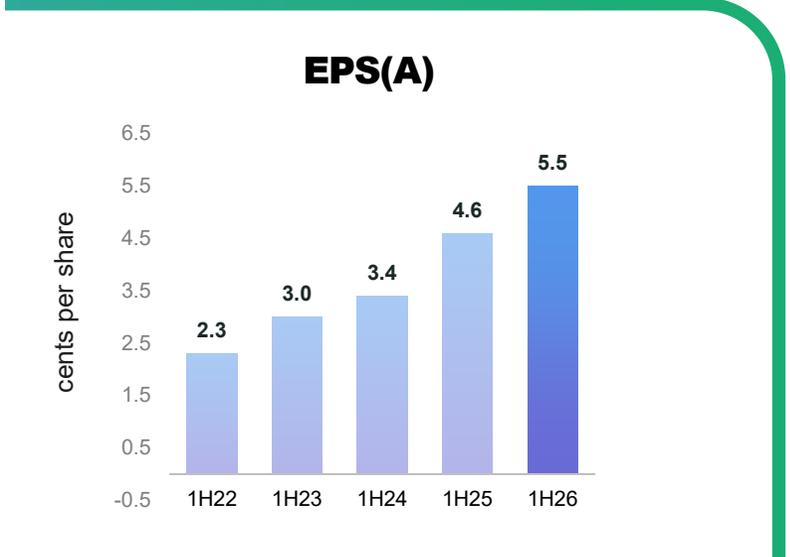
▲ 20%
YOY

\$744m

EBITDA Cash Conversion

✓ 1H FY26

97%



Long Term Track Record of Delivery

| | 1H FY22 | 1H FY23 | 1H FY24 | 1H FY25 | 1H FY26 |
|-----------------------------|----------|----------|----------|----------|----------|
| Revenue | \$297.0m | \$380.0m | \$510.7m | \$619.7m | \$743.9m |
| EBITDA | \$27.0m | \$34.0m | \$45.1m | \$59.0m | \$71.0m |
| EBIT(A) | \$15.9m | \$20.9m | \$28.4m | \$42.1m | \$53.2m |
| NPAT(A) | \$10.1m | \$13.2m | \$17.7m | \$26.6m | \$33.7m |
| EBITDA % margin | 9.1% | 9.0% | 8.8% | 9.5% | 9.5% |
| EBIT(A) % margin | 5.4% | 5.5% | 5.6% | 6.8% | 7.2% |
| NPAT(A) % margin | 3.4% | 3.5% | 3.5% | 4.3% | 4.5% |
| Dividends (cents per share) | 1.5 cps | 2.0 cps | 2.0 cps | 2.5 cps | 3.0 cps |
| Earnings Per Share (A) | 2.3 cps | 3.0 cps | 3.4 cps | 4.6 cps | 5.5 cps |



Continuing to execute the SRG Global Growth Strategy

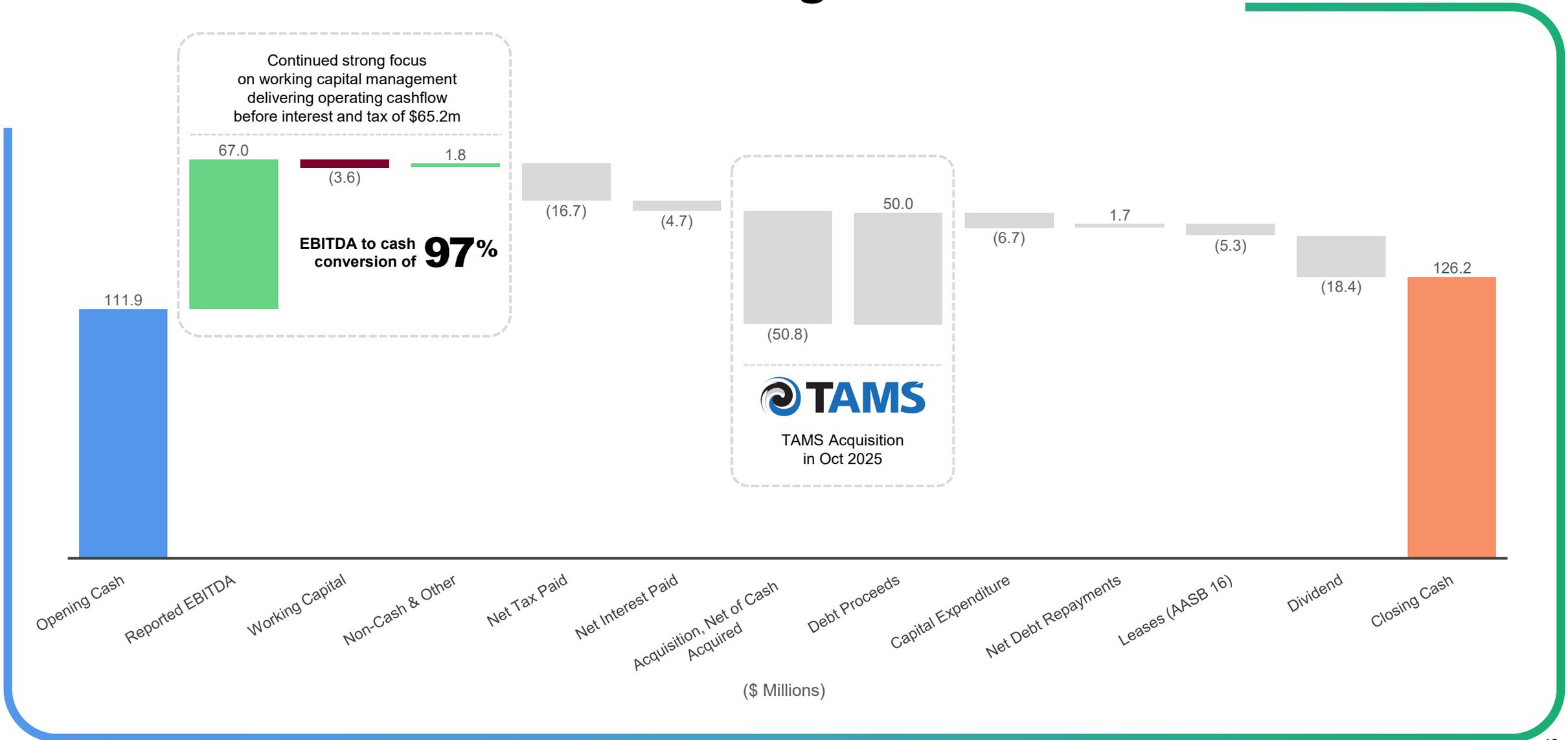
✓ Strategic execution delivering **~150% EPS(A) growth** over last four years

✓ Business successfully transitioned to **~80% annuity / recurring earnings**

✓ Track record of **winning and executing work**

✓ **Track record of cash generation** to fund growth and dividends

Positive Cash Generation Funding Growth



Robust Financial Position

| Balance Sheet (\$m) | 1H FY26 |
|--|----------------|
| Cash and cash equivalents | 126.2 |
| Trade, other receivables & contract assets | 280.4 |
| Inventories | 29.6 |
| Property, plant and equipment | 151.0 |
| Right-of-use assets | 32.7 |
| Intangibles | 387.7 |
| Tax assets | 14.8 |
| Other | 9.1 |
| Total Assets | 1,031.5 |
| Trade, other payables & contract liabilities | 267.1 |
| Borrowings | 147.4 |
| Right-of-use liabilities | 34.9 |
| Tax liabilities | 2.0 |
| Provisions | 140.4 |
| Total Liabilities | 591.8 |
| Net Assets | 439.7 |

Available liquidity: \$273.0m

- \$126.2m Cash on hand
- \$146.8m Available undrawn working capital and equipment finance facilities

Net debt: \$21.2m Net debt position of \$21.2m provides the Company with significant capacity to fund further growth opportunities

Undrawn Facilities Available

| | Drawn | Undrawn | Total |
|-----------------------------|--------------|--------------|--------------|
| Borrowing Facilities | | | |
| Equipment Finance | 29.7 | 40.3 | 70.0 |
| Term Loan | 117.6 | - | 117.6 |
| Working Capital | - | 106.5 | 106.5 |
| Total | 147.3 | 146.8 | 294.1 |
| Security Facilities | | | |
| Bank Guarantees | 47.6 | 42.4 | 90.0 |
| Surety Bonds | 199.4 | 40.6 | 240.0 |
| Total | 247.0 | 83.0 | 330.0 |

Underpinned by a Strong Foundation



Environmental, Social & Governance in Action



Environmental

- ✓ Workiva carbon platform deployed, enabling consistent, auditable FY26 climate reporting.
- ✓ Engineered solar-integrated façade at Atlassian Central project to support 6-Star NABERS and Green Star rating.
- ✓ Implemented recycled-plastic composite reinforcement and optimised concrete mixes to reduce embodied carbon.
- ✓ E-waste recycling and solar-powered site facilities initiatives to improve environmental and operational performance.

Social

- ✓ Bugarrba Aboriginal Joint Venture progressing strongly, delivering sustained community outcomes in FY26 and beyond.
- ✓ Innovate RAP progressed in FY26, strengthening relationships and reconciliation pathways.
- ✓ Launched Water Pipeline Challenge with SA Water to deliver STEM learning programs in South Australian schools.
- ✓ SRG Global Graduate Program and Traineeships driving positive future career pathways to support growth.
- ✓ Social partnerships supporting Clontarf, MATES, Nih Kaartdijin Mia, Harry Perkins Institute, Cancer Council and Telethon.

Governance

- ✓ Zero Harm committees operate at Board, Executive and Business Unit / Site levels to drive safety performance.
- ✓ Risk management framework expanded to psychosocial safety, supported by EAP, training and conduct initiatives.
- ✓ Felix procurement software platform implemented, enhancing compliance, reporting and supply-chain oversight.
- ✓ Project Evolve Microsoft Dynamics 365 rollout embedding standardised business systems well progressed.

Operating Segment Update

1H FY26 RESULTS

Strong Segment Financial Performance

Revenue

20%

▲ from 1H FY25

EBITDA

20%

▲ from 1H FY25

EBIT(A)

26%

▲ from 1H FY25



Total

Revenue

\$743.9m

EBITDA

\$71.0m

EBITDA Margin of 9.5%

EBIT(A)

\$53.2m

EBIT(A) Margin of 7.2%

MAINTENANCE & INDUSTRIAL SERVICES

Revenue

\$504.3m

EBITDA

\$70.8m

EBITDA Margin of 14.0%

EBIT(A)

\$58.4m

EBIT(A) Margin of 11.6%

Maintenance & Industrial Services continued to deliver step change growth combined with consistent margin delivery. TAMS delivered to its 1H FY26 business case and is now fully integrated into SRG.



ENGINEERING & CONSTRUCTION

Revenue

\$239.6m

EBITDA

\$16.7m

EBITDA Margin of 7.0%

EBIT(A)

\$12.2m

EBIT(A) Margin of 5.1%

Engineering & Construction continued to deliver solid results with financials in line with historical levels. Early contractor engagement model continues to drive excellent operational execution and results.



Corporate

Revenue

(nil)

EBITDA

(\$16.5m)

EBITDA Margin of (2.2%)

EBIT(A)

(\$17.4m)

EBIT(A) Margin of (2.3%)

Corporate overheads equate to 2.2% of revenue, in line with previous years.



MAINTENANCE & INDUSTRIAL SERVICES

What we do

Integrated asset program management, asset monitoring, inspection & testing, asset maintenance & remediation, specialist drill & blast and geotech, engineered products and access services that sustain and extend critical industries and infrastructure

Core services

- Asset Program Management
- Asset Monitoring & Testing
- Asset Maintenance & Remediation
- Specialist Drill & Blast; and Geotech
- Engineered Products
- Engineered Access Services

Earnings

Annuity / Recurring

| | | | | | | | | |
|--|---|---|---|---|---|---|--|---|
|  Fortescue |  SA Water |  SOUTH32 |  WaterNSW |  origin |  TRANSPOWER |  NORTHERN STAR |  Sydney WATER |  PILBARA PORTS AUTHORITY |
|  Meridian. |  RioTinto |  BHP |  Alcoa |  Evolution MINING |  Fonterra Dairy for life |  apa |  GENESIS MINERALS LIMITED |  sunwater |
|  UrbanUtilities |  Multinet Gas Networks |  NEW ZEALAND STEEL |  Fremantle PORTS |  WAKA KOTAHĪ N.Z. TRANSPORT AGENCY |  Australian Government Department of Climate Change, Energy, the Environment and Water |  Shell |  agl |  HUNTER WATER |



OPERATING SEGMENT UPDATE

Maintenance & Industrial Services in Review

ANDERSON POINT PORT TERM MAINTENANCE, FORTESCUE,
WESTERN AUSTRALIA

GAWLER WATER STORAGE TANK, SA WATER,
SOUTH AUSTRALIA

Long-term contracts secured

Secured a number of long-term contracts with key blue-chip, repeat clients across Australia including Wesfarmers, South32, VIDA Roads, Tianqi, Alcoa, Roy Hill and Rio Tinto.

Geographic spread across diverse industries

Embedded across Western Australia, South Australia, Victoria, Queensland, New South Wales and New Zealand.

Successful acquisition and integration of TAMS

Transformational acquisition of TAMS, a specialist port and marine infrastructure services provider delivering a market leadership position in highly attractive growth markets across Australia.

Strong growth opportunities

Positive growth opportunities in Water, Transport, Industrial / Resources, Ports / Marine and Energy sectors.



ENGINEERING & CONSTRUCTION

What we do

Specialist engineering and construction of critical infrastructure across a diverse range of growth sectors including water, transport, defence, resources, energy, health & education

Core services

- Advisory Services
- Specialist Design Services
- Early Contractor Engagement
- Civil Infrastructure
- Specialist Engineered Facades

Earnings

Project Based

| | | | | | | |
|---|---|---|---|---|---|---|
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |



OPERATING SEGMENT UPDATE

Engineering & Construction in Review

NORTH PINE DAM STRENGTHENING, SEQWATER, QUEENSLAND

PILGANGOORA TAILINGS STORAGE FACILITY, PLS, WESTERN AUSTRALIA



Delivery of Specialist Water Infrastructure

Secured specialist dam anchoring and tank infrastructure projects with major water authorities across Australia including SEQWater, Hunter Water, SA Water and WaterCorp WA.

Winning in Transport, Defence and Renewables

Significant government infrastructure wins in Transport and Defence including San Remo Bridge, ongoing Defence work on Garden Island and renewable energy infrastructure with Fortescue at Bonney Downs Windfarm.

Specialist Facades - Health/Education/Data Centres

Strategy of winning work with repeat clients demonstrated through ongoing contract awards in Health, Education and Data Centres across Australia / NZ.

Robust commercial framework

Early Contractor Engagement model well established with long-term, blue-chip client base in Transport, Defence, Water, Industrial / Resources, Data Centres and Health / Education sectors.



TAMS ACQUISITION

MAKING THE
COMPLEX
SIMPLE



Update on TAMS



Transformational acquisition of TAMS
a market-leading specialist marine infrastructure services provider



Successfully completed
effective from 1 November 2025



Fully integrated
into SRG Global business, systems and processes



Delivered to business case
in first 2 months with a strong outlook for 2H FY26 and beyond



Strong cultural and client alignment
with numerous strategic opportunities



Robust pipeline of opportunities
in Ports and Marine Infrastructure

Strategic Rationale



Transformational Acquisition

of market leading specialist marine infrastructure services provider



Clear Strategic Fit

with complementary self-perform delivery capability



Market Leadership

in highly attractive growth segments for critical infrastructure services



Competitive Advantage

with geographic footprint of critically located shore-bases



Diversifies & Enhances

significant growth and cross-selling opportunities across SRG Global



Highly Accretive

acquisition with recurring revenues and capital light model

TAMS Service Offering



End-to-End Asset Lifecycle
self-perform capability and experience



Early Contractor
partner of choice for marine sector



Industry Leading
management with proven track record



Technical Specialists
with in-house engineering expertise

Critical diversified marine infrastructure services



Asset lifecycle

Highly Complementary Core Capabilities

TAMS' core capabilities are **highly complementary** with SRG Global's service offering in delivering **critical infrastructure services** to the marine industry and its associated users (government, resources, energy, defence and water).

Maintenance Solutions

Marine Access Services

Subsea Services

Engineering Construction

Specialist Fleet



Strengthens marine infrastructure offering with combined market-leading experience



Broome Wharf construction



Port Hedland Infrastructure Maintenance



Gladstone Wharf Maintenance



Fremantle Port Infrastructure Maintenance



Green Island Jetty Remediation



Swanston Dock Wharf Upgrade



South Trees Wharf Remediation

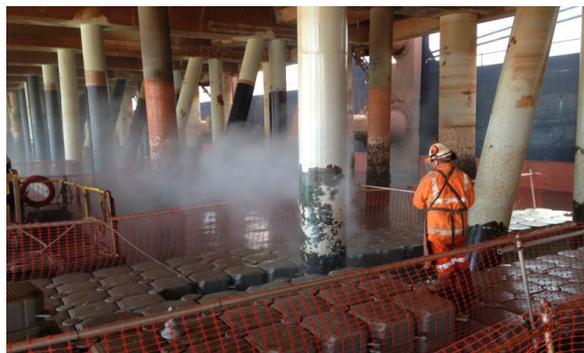


Fremantle Port Deck Strengthening



Case Study – TAMS Experience

Port Hedland Shore-Base



Client



Core Service

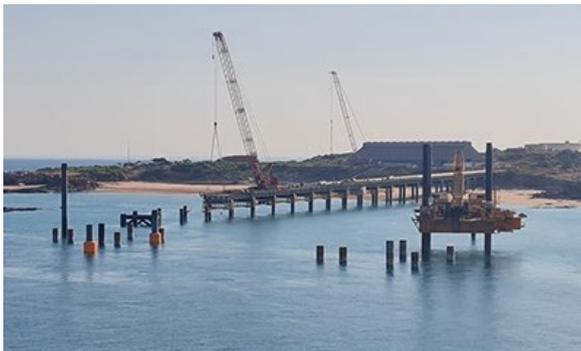
Asset Maintenance

Description

- Long-term relationship with key blue-chip clients, under term contracts
- Demonstrates the range and breadth of services
 - Subsea Services
 - Asset Maintenance
 - Asset Remediation / Upgrades
 - Specialist Fleet Services / Moorings

Case Study – TAMS Experience

Broome Floating Wharf



Client

KMSB
Kimberley Marine
Support Base

Core Service

Engineering Construction

Description

- Innovative, state of the art floating wharf infrastructure project to provide 24/7, 365-day access to Broome Port
- Full end-to-end self perform engineering construction infrastructure project
- Early Contractor Engagement from inception to delivery and completion, with ongoing maintenance opportunity
- Significant market opportunities across Australia

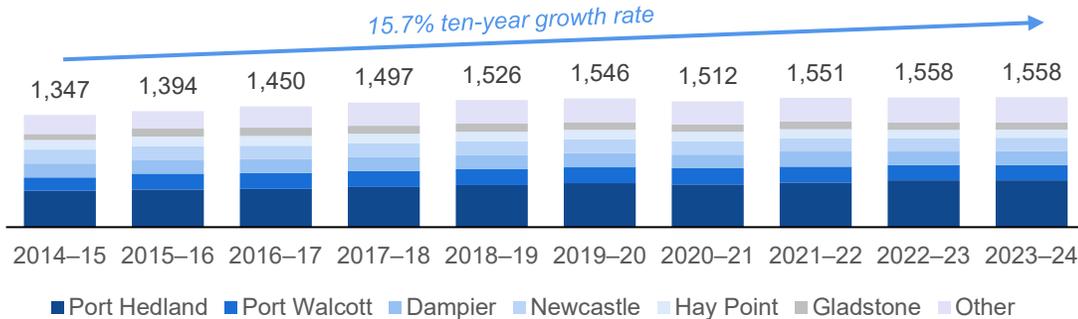
Critical sovereign infrastructure

Marine infrastructure is vital to Australia's trade, economy and sovereignty and is treated as critical infrastructure

EXPORTS

Bulk ports dominate Australian exports

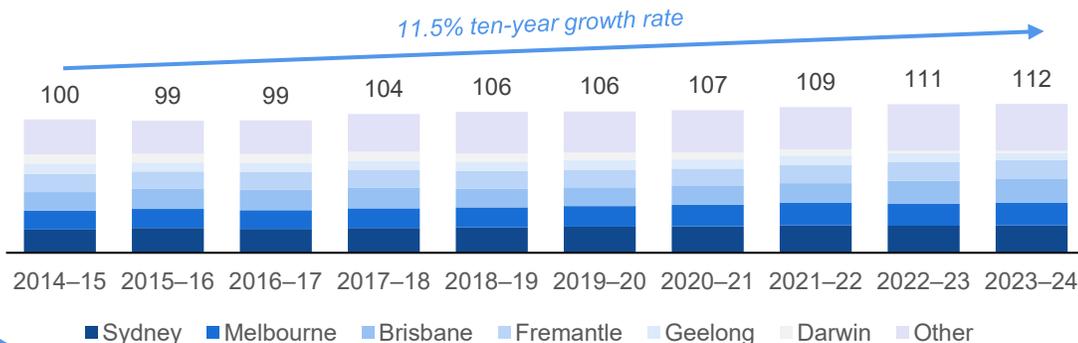
Australian volume of goods exported by port (Mt)



IMPORTS

Container ports are the major import destinations

Australian volume of goods imported by port (Mt)



Capital-intensive, ageing infrastructure

- **Many Australian marine and port infrastructure assets date 30-50+ years**
Remediation, life extension or construction of new ports, wharves and harbours is preferred over full rebuild (cost / time / materials)
- Marine infrastructure is structurally capital-intensive – climate resilience and a high compliance burden drive consistent life-extension and remediation spend

Bulk export growth through-the-cycle

REGIONAL

- **Backbone of Australia's export trade and logistics**
Bulk sea freight export volumes continue to rise year-on-year – this long-run volume trend supports recurring marine works
- Record high and growing bulk exports drive sustained demand for ongoing remediation, maintenance and expansion projects

Container ports are critical infrastructure

METROPOLITAN

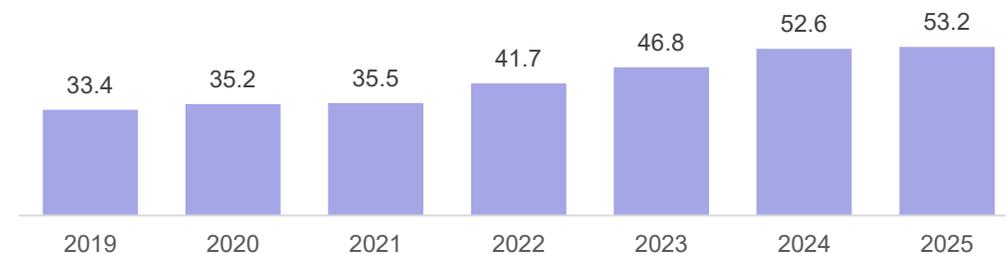
- **Poised to benefit from upgrades to capital city port facilities**
Large-scale cargo ports are seen as national assets and receive significant focus from Federal and State Government
- Supply chain dislocation during the COVID-19 pandemic has increased Government focus on marine infrastructure as the singular key import bottleneck for Australia's critical supplies such as food, medical goods and everyday essential items
- Global cargo handling and stevedoring companies and increasing investment in automation at general cargo and container ports, including adaptation to existing marine infrastructure, driving incremental demand

Increased demand on port infrastructure

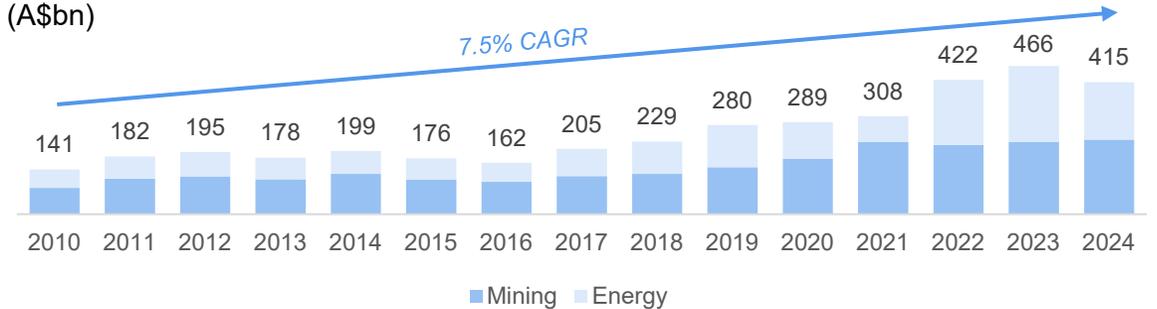
TAMS core clients are exposed to key Australian export industries including energy and resources, which have sustainably grown output for decades, ensuring continued demand for port infrastructure to facilitate upgrade / expansion works and increasing maintenance spend

- TAMS core client base in resources and energy are significant drivers of the Australian economy, and are two of the country's largest exports by value
- Australian resources exports benefited from a multi-decade capital investment cycle resulting in material growth in production, **meaningfully increasing demand for the Australian port infrastructure that facilitates exports of these critical commodities**
- These exports are critical to the growth of the Australian economy and to the broad South-Asian urbanization and development program
- **Key TAMS locations such as Port Hedland (iron ore) and Gladstone (LNG) represent central hubs for this ongoing demand for critical export infrastructure servicing these key industries**

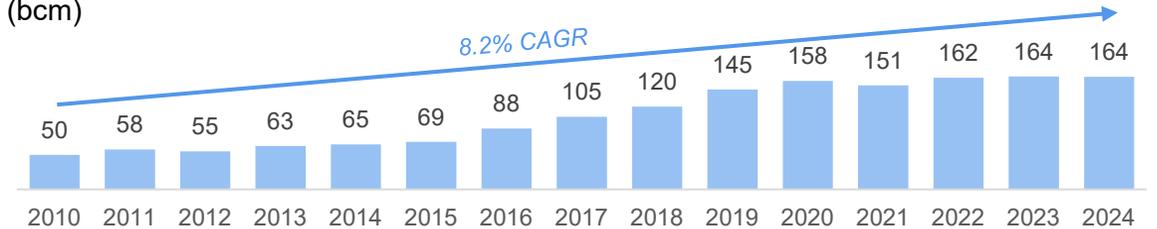
Australian mining and energy sector capex (A\$bn)



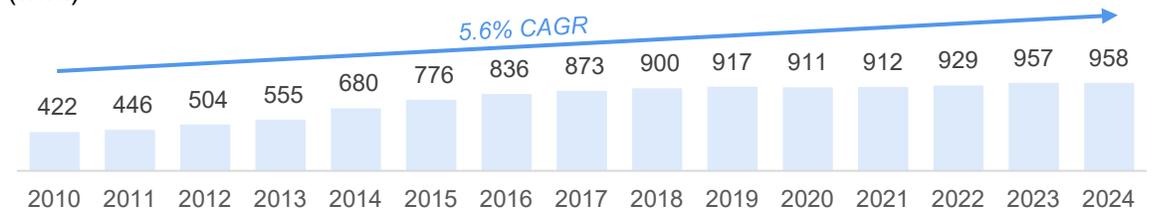
Australian mining and energy export value (A\$bn)



Australian annual gas production (bcm)



Australian annual iron ore production (wmt)



Significant project pipeline

Australian private and public infrastructure projects in marine and coastal areas will continue to underpin strong earnings growth for TAMS

Growth from corporate and private investment in key sectors



Logistics providers and cargo / container shipping continues to grow and require material maintenance spend



Climate adaptation and renewables: significant logistics required for importation of renewables infrastructure such as wind turbines, solar panels



Energy and chemical project expansion - Scarborough/Pluto Train 2 progressing toward **first LNG in 2026**; sustained marine civils, modules handling, towage and support



Mining and bulk commodity capital investment cycle continues to drive increasing demand for marine export infrastructure sustainment and expansion

Strong Government policy backdrop for marine infrastructure



Australian Government

Five-year Major Public Infrastructure Pipeline of **A\$213bn**, with **port / coastal resilience and defence** assets embedded in Federal and State programs



AUKUS – Significant coastal defence infrastructure including Sep-25 announcement of **A\$12bn** initial spend for marine defence precinct construction on Cockburn Sound, south of Perth (WA)



Disaster Ready Fund – Federal funding allocation of **A\$200m per annum** of co-funding for coastal resilience projects – direct catalyst for marine infrastructure projects



Future Made in Australia – **A\$22.7bn** in co-funding to diversify Australia's economy, driving significant activity around ports via value-added industry including chemicals and critical minerals processing

Committed pipeline of new marine construction



A\$7.2bn - Westport (Kwinana, WA): new container port facilities in Kwinana, south of Perth, linking Fremantle with the outer harbour



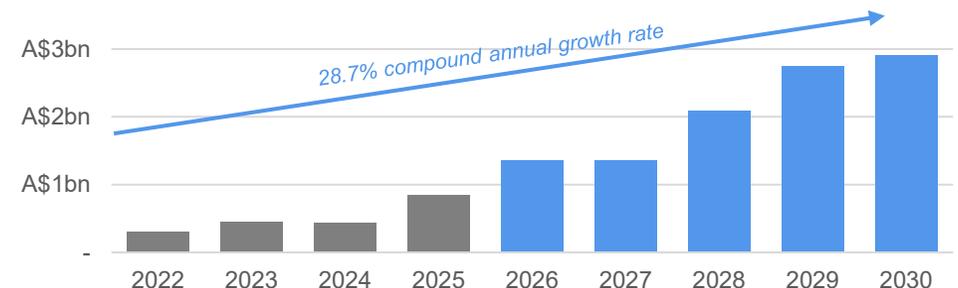
A\$1.6bn – PEP (Townsville, QLD): extensive, long-term development plan including wharf construction, new outer harbour, and new infrastructure



A\$565m – Dampier and Port Lumsden (Pilbara, WA): multi-user facility and logistics hub under construction at Port Lumsden alongside a planned expansion to Port of Dampier, with A\$565m in Commonwealth funding allocated

Port construction is a growing industry

WA Ports and Maritime Construction Work (A\$bn)

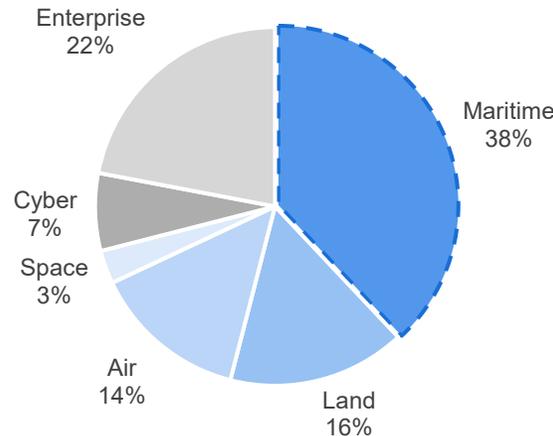


Long-Term Investment in Defence

The Australian Government is investing heavily in Defence capability; TAMS provides significant exposure to naval and marine expenditure

- Australian Government Defence budget of **A\$765 billion** over the next ten years to 2034 (allocated through the 2024-25 budget process)
- The Australian Defence Force's (ADF) Integrated Investment Program (IIP) of **A\$330 billion** sets out the investment priorities for defence expenditure:
 - **Maritime expenditure attracts 38% of the IIP** budget over the next decade, highlighting the importance of Australia's marine infrastructure to the Australian Defence Force
 - This presents a significant opportunity for SRG to grow TAMS earnings in the defence sector
- **The remaining A\$435 billion** of expenditure covers areas such as maintenance, sustainment and operational funding

Integrated Investment Program
2024-2034 budgeted expenditure



A\$765bn

Australian Government Defence budget through 2034

A\$330bn

ADF's Integrated Investment Program budget through 2034

A\$125bn

Maritime expenditure allocation in the IIP, representing 38% of budgeted expenditure

Northern Bases – Priority Marine Infrastructure

- **Enhanced and resilient Northern Bases** are a key pillar of the Defence Force's multi-year framework for Australia's sovereignty
- **The Northern Bases strategy includes A\$14-18bn of expenditure** to strengthen naval precincts, military bases, patrol boat facilities and fuel / logistics hubs across Australia's northern coastlines
- **Construction of new and fortification of our existing bases**, along with the commitment to strengthening the Navy's maritime capability (including submarine programs) will create significant demand for marine infrastructure services
- **Shipbuilding and vessel maintenance capacity** for Australia's enhanced marine force to drive ongoing investment in marine infrastructure and sustainment

ADF's Integrated Investment Program sets out 11 key investment priorities, **three of which directly drive marine infrastructure expenditure:**

Enhanced and resilient northern bases

Maritime capabilities for sea denial and localized sea control operations

Undersea warfare

MORGAN TO WHYALLA PIPELINE RENEWAL, SA WATER,
SOUTH AUSTRALIA

Way Forward

1H FY26 RESULTS

**MAKING THE
COMPLEX
SIMPLE**

Building the Most Sought-after Diversified Infrastructure Services Business

Growth Horizon

- ✓ Long term growth in recurring Maintenance & Industrial Services across a broad range of sectors
- ✓ Targeted growth in Engineering & Construction with key repeat clients
- ✓ Step change growth in Engineered Products across diverse sectors and geographies
- ✓ Leveraging our capability and footprint in water security and energy transition / decarbonisation
- ✓ 75% annuity / recurring and 25% project-based earnings

Leadership Horizon

- ✓ Zero Harm / ESG industry leader and recognised employer / partner of choice
- ✓ Continuing to enhance our Innovation and Technology to drive sustainable growth and competitive advantage
- ✓ Selective strategic acquisitions to complement capability / footprint
- ✓ Consistent, above market shareholder returns (EPS and TSR)
- ✓ 80% annuity / recurring and 20% project-based earnings

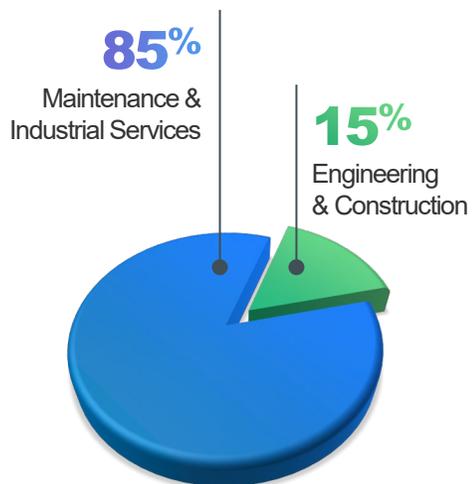
Strategic Transformation Delivering Sustainable Growth

Strong Platform for Sustainable Earnings Growth

Work in Hand:

\$4.2b

December 2025

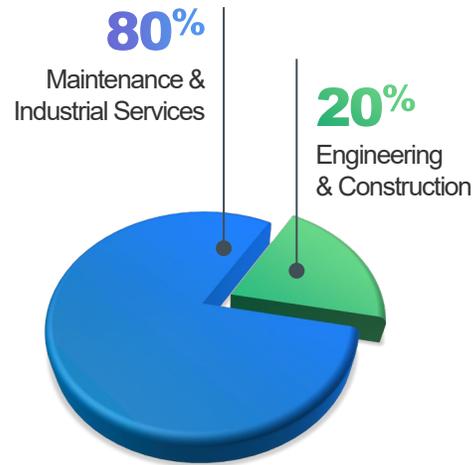


Exposure to Diverse Sectors and Geographies

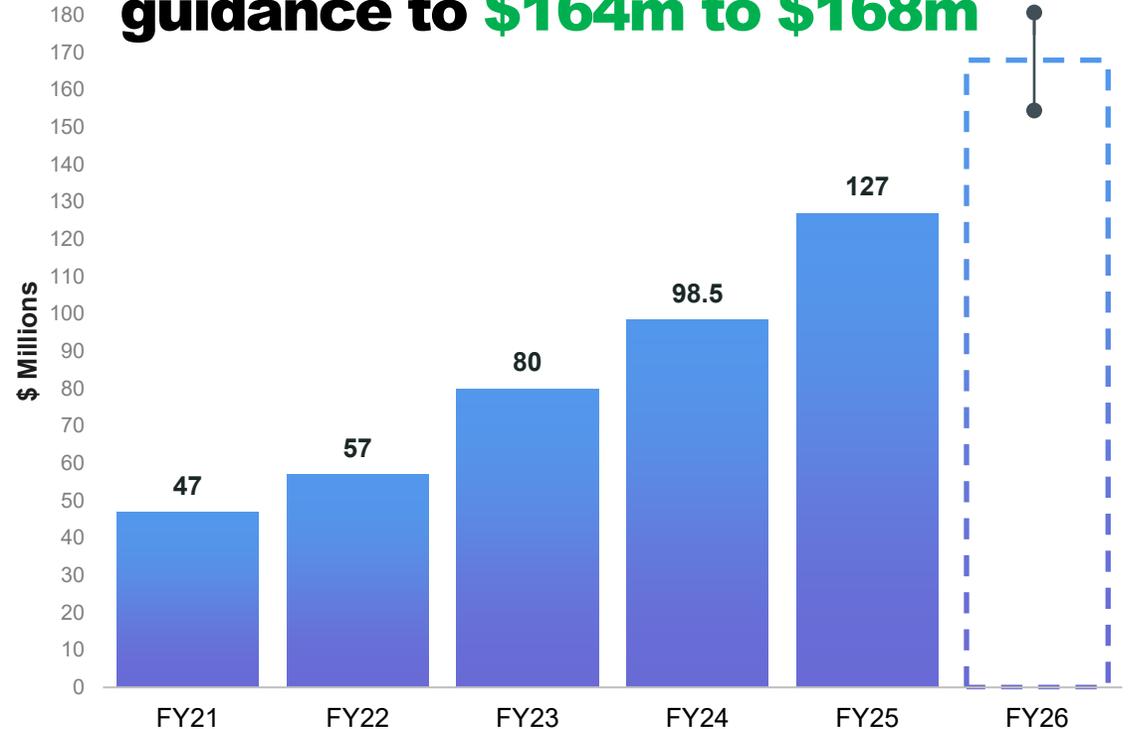
Opportunity Pipeline:

\$11.5b

December 2025



Upgraded FY26 EBITDA guidance to **\$164m to \$168m**



Diversified Infrastructure Services Business

80% Annuity / Recurring Earnings Profile

Positive Outlook



Operating segment performance...



**MAINTENANCE &
INDUSTRIAL SERVICES**



**ENGINEERING &
CONSTRUCTION**

...driving positive momentum

- ✓ FY26 **guidance upgraded** to **\$164m** to **\$168m** EBITDA and **\$126m** to **\$130m** EBIT(A)
- ✓ **\$4.2b** Work in Hand and **\$11.5b** Opportunity Pipeline provides platform for long-term sustainable growth
- ✓ **Positive exposure** to growth sectors including Water, Energy, Industrial / Resources, Transport, Defence, Health, Education, Data Centres and Ports / Marine
- ✓ Earnings profile of circa **80% annuity / recurring earnings** in FY26 and beyond
- ✓ Strategic transformation to a **diversified infrastructure services** business will continue to deliver consistent growth and high-quality returns

Investment Proposition



End-to-end

asset lifecycle
capability



Diverse

market sectors
/ geographies



Highly scalable

business model



Annuity earnings

profile



Capital light

investment profile



High growth dividend

stock



Appendix 1: Reconciliation of Financial Information

Appendix 1: Reconciliation of Financial Information

| | 1HFY22 | 1HFY23 | 1HFY24 | 1HFY25 | 1HFY26 |
|---|-------------|-------------|-------------|-------------|-------------|
| Profit before Tax | 12.9 | 18.0 | 21.0 | 27.1 | 38.4 |
| Finance costs | 1.2 | 1.8 | 4.0 | 4.0 | 4.7 |
| Amortisation of Acquired Intangibles / Customer Contracts | 1.8 | 1.1 | 3.4 | 6.0 | 6.1 |
| Acquisition and integration costs | 0.0 | 0.0 | 0.0 | 5.0 | 4.0 |
| EBIT(A)⁽¹⁾ | 15.9 | 20.9 | 28.4 | 42.1 | 53.2 |
| Depreciation | 11.1 | 13.1 | 16.7 | 16.9 | 17.8 |
| EBITDA | 27.0 | 34.0 | 45.1 | 59.0 | 71.0 |
| NPAT Reported | 8.8 | 12.4 | 15.3 | 18.9 | 26.6 |
| Amortisation of Acquired Intangibles / Customer Contracts | 1.3 | 0.8 | 2.4 | 4.2 | 4.3 |
| Acquisition and integration costs | 0.0 | 0.0 | 0.0 | 3.5 | 2.8 |
| NPAT(A)⁽¹⁾ | 10.1 | 13.2 | 17.7 | 26.6 | 33.7 |
| Weighted average number of shares outstanding | 445,796,415 | 447,350,424 | 520,710,677 | 577,577,106 | 613,208,522 |
| EPS(A)⁽¹⁾ | 2.3 | 3.0 | 3.4 | 4.6 | 5.5 |

Note: 1. EBIT(A), NPAT(A) and EPS(A) represent profit before amortisation of acquired intangibles

1H FY26 EBITDA of \$71.0m consists of SRG \$64.9m contribution + TAMS (2 months) \$6.1m contribution

1H FY26 EBIT(A) of \$53.2m consists of SRG \$48.0m contribution + TAMS (2 months) \$5.2m contribution

Disclaimer

Summary information

This Presentation is for information purposes only and is a summary only. It should be read in conjunction with SRG Global's most recent financial report and SRG Global's other periodic and continuous disclosure information lodged with the Australian Securities Exchange (ASX), which is available at www.asx.com.au. The content of this Presentation is provided as at the date of this Presentation (unless otherwise stated). Reliance should not be placed on information or opinions contained in this Presentation and, subject only to any legal obligation to do so, SRG Global does not have any obligation to correct or update the content of this Presentation.

Certain market and industry data used in this Presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither SRG Global nor its representatives have independently verified any such market or industry data provided by third parties or industry or general publications.

Photographs, diagrams and maps used in this presentation are illustrative only and may not be drawn to scale. Unless otherwise stated, all data contained in charts, graphs and tables is based on information available as at the date of this Presentation.

Not financial product advice or offer

This Presentation does not and does not purport to contain all information a prospective investor may require in connection with any potential investment in SRG Global and is not intended as investment or financial advice or financial product advice (nor tax, accounting or legal advice) or a recommendation to acquire any securities of SRG Global and must not be relied upon as such. Any decision to buy or sell securities or other products should be made only after seeking appropriate financial advice. This Presentation is of a general nature and does not take into consideration the investment objectives, financial or tax situation or particular needs of any particular investor.

Financial information

All financial information in this Presentation is in Australian dollars (**A\$** or **AUD**) unless otherwise stated.

All references to 1H FY26 profits in this presentation are after one-off transaction and integration costs of \$4m for TAMS.

Past performance

Past performance, including past share price performance of SRG Global and pro forma financial information given in this Presentation, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of SRG Global's views on its future financial performance or condition. Past performances of SRG Global and the Target Entities cannot be relied upon as an indicator of (and provides no guidance as to) the future performance of SRG Global. Nothing contained in this Presentation, nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee, whether as to the past, present or future.

Future performance and forward-looking statements

This Presentation contains certain forward-looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of SRG Global, its directors and management.

Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of SRG Global's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are strongly cautioned not to place undue reliance on forward-looking statements, particularly given the current economic climate. None of SRG Global, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this Presentation. The forward-looking statements are based on information available to SRG Global as at the date of this Presentation.

Except as required by law or regulation (including the ASX Listing Rules), none of SRG Global, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

This Presentation has been authorised for release to ASX by the Managing Director.

WHEN IT HAS TO BE DONE RIGHT

srgglobal.com.au



**MAKING THE
COMPLEX
SIMPLE**